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**Daily technical highlights – (PTRANS, CYPARK)**

**Daily Charting – PTRANS (Trading Buy)**



About the Stock:		Key Support & Resistance Levels	
<b>Name</b>	: Perak Transit Bhd	<b>52 Week High/Low</b>	: 0.925/0.55
<b>Bursa Code</b>	: PTRANS	<b>3-m Avg. Daily Vol.</b>	: 2,604,456
<b>CAT Code</b>	: 0186	<b>Free Float (%)</b>	: 59.1
<b>Market Cap</b>	: RM393.5m	<b>Beta vs. KLCI</b>	: 1.05
		<b>Last Price</b>	: RM0.62
		<b>Resistance</b>	: RM0.71 (R1) RM0.75 (R2)
		<b>Stop Loss</b>	: RM0.54

**Perak Transit Bhd (Trading Buy)**

- PTRANS - whose core business encompasses 3 segments, namely: (i) integrated public transport terminals, (ii) public bus services, and (iii) petrol stations – stands to benefit from the relaxation of social restrictions and increased travel activities amid the upcoming holiday season.
- For 3QFY21, PTRANS reported a higher net profit of RM13.6m (+13.3% YoY) mainly attributed to reduced expenses, bringing its 9MFY21 net income to RM40.5m (+41.6% YoY).
- Moving forward, consensus is forecasting PTRANS to register a net profit of RM53.3m in FY Dec 2021 and RM57.4m in FY Dec 2022, which translate to forward PERs of 7.4x this year and 6.9x next year, respectively.
- The stock also offers potential dividend yields of 4.8% p.a. based on consensus DPS projections of 3 sen in FY21 and 3 sen in FY22, respectively.
- Chart-wise, after hitting a high of RM1.01 (in mid-October 2017), the stock has plunged 63% to a low of RM0.375 (in end-March 2020). Subsequently, the stock has slowly recovered to RM0.99 (at the beginning of August 2020) and traded sideways thereafter for approximately 6 months before declining again to close at RM0.62 yesterday (registering a return of -19.2% YTD).
- Technically speaking, PTRANS' share price has recently risen from the lower range to the middle band of the Bollinger Band, indicating growing buying interest.
- In addition, with the ADX indicator signaling a waning downward momentum, we anticipate that the stock could see a reversal to challenge our resistance targets of RM0.71 (R1) and RM0.75 (R2), which represent upside potentials of 15% and 21%, respectively.
- We pegged our stop loss at RM0.54, which represents a downside risk of 13%.



About the Stock:		Key Support & Resistance Levels	
<b>Name</b>	Cypark Resources Bhd	<b>52 Week High/Low</b>	: 1.67/0.825
<b>Bursa Code</b>	: CYPARK	<b>3-m Avg. Daily Vol.</b>	: 2,649,611
<b>CAT Code</b>	: 5184	<b>Free Float (%)</b>	: 61.1
<b>Market Cap</b>	: RM484.9m	<b>Beta vs. KLCI</b>	: 1.2
		<b>Last Price</b>	: RM0.845
		<b>Resistance</b>	: RM0.95 (R1) RM1.02 (R2)
		<b>Stop Loss</b>	: RM0.745

**Cypark Resources Bhd (Trading Buy)**

- From a technical perspective, after trading sideways from end-September 2018 to mid-February 2020, CYPARK shares then plunged 55% from RM1.34 (in mid-February 2020) to a low of RM0.605 (in mid-March 2020).
- The stock subsequently climbed to a high of RM1.67 (at the beginning of March 2021) before declining again by 49% to close at RM0.845 yesterday.
- Technically speaking, a trend reversal may take place ahead as the stock has bounced off from the bottom band of the Donchian Channel, an indication of growing buying interest.
- And with the ADX started to move upwards, we anticipate that the stock may rise to challenge our resistance levels of RM0.95 (R1: 12% upside potential) and RM1.02 (R2: 21% upside potential).
- We pegged our stop loss at RM0.745 (or a 12% downside risk).
- Business-wise, CYPARK offers a wide spectrum of environmental remediation and landscaping services and has built a wealth of experience by completing projects over the years in the areas of: (i) renewable energy, (ii) landfill remediation, and (iii) waste management.
- In its most recent 3QFY21, CYPARK's top-line came in at RM65.9m (+18.3% YoY) while its net income increased marginally to RM16.7m (+3.7% YoY), driven by lower administrative expenses and finance cost. This brought its 9MFY21 net income to RM49.5m (+0.8% YoY).
- Going forward, consensus is projecting CYPARK to report a net income of RM69.3m in FY Dec 21 and RM90.9m in FY Dec 22, which translate to forward PERs of 7.0x this year and 5.3x next year, respectively.

02 December 2021

## STOCK CALL MONITOR\*

Stock Name	Issue Date (ID)	Rating	Price @ ID RM	Target Price (TP) RM	Stop Loss Price (SL) RM	Upside Potential @ ID %	Downside Risk @ ID %	Risk to Reward Ratio	Highest Price since ID RM	Lowest Price since ID RM	Last Price RM	Status <sup>^</sup>	Date Status Fulfilled
CCK CONSOLIDATED HOLDINGS BH	2/11/2021	Trading Buy	0.60	0.68	0.53	13%	-12%	1.14x	0.64	0.54	0.55	Open	
KRONOLOGI ASIA BHD	2/11/2021	Trading Buy	0.62	0.68	0.56	11%	-9%	1.18x	0.67	0.53	0.55	SL Hit	26/11/2021
OMESTI BHD	3/11/2021	Trading Buy	0.43	0.48	0.38	13%	-11%	1.22x	0.43	0.39	0.41	Open	
FOUNDPAC GROUP BHD	3/11/2021	Trading Buy	0.78	0.89	0.70	14%	-10%	1.38x	0.79	0.62	0.68	SL Hit	25/11/2021
XIN HWA HOLDINGS BHD	5/11/2021	Trading Buy	0.35	0.39	0.31	13%	-10%	1.29x	0.34	0.27	0.28	SL Hit	15/11/2021
REVENUE GROUP BHD	5/11/2021	Trading Buy	1.80	2.00	1.62	11%	-10%	1.11x	1.82	1.40	1.47	SL Hit	11/11/2021
ENGTEX GROUP BHD	9/11/2021	Trading Buy	0.62	0.70	0.55	13%	-11%	1.14x	0.63	0.56	0.58	Open	
SALUTICA BHD	9/11/2021	Trading Buy	0.62	0.69	0.56	11%	-10%	1.17x	0.65	0.51	0.55	SL Hit	26/11/2021
ECO WORLD INTERNATIONAL BHD	10/11/2021	Trading Buy	0.47	0.53	0.42	13%	-11%	1.20x	0.49	0.43	0.45	Open	
GLOMAC BHD	10/11/2021	Trading Buy	0.35	0.40	0.30	14%	-14%	1.00x	0.36	0.31	0.33	Open	
FITTERS DIVERSIFIED BHD	11/11/2021	Trading Buy	0.48	0.54	0.42	14%	-12%	1.18x	0.52	0.34	0.36	SL Hit	26/11/2021
PERTAMA DIGITAL BHD	11/11/2021	Trading Buy	0.56	0.63	0.49	14%	-12%	1.15x	0.57	0.49	0.50	SL Hit	29/11/2021
GENTING MALAYSIA BHD	12/11/2021	Trading Buy	3.15	3.51	2.84	11%	-10%	1.16x	3.20	2.77	2.78	SL Hit	29/11/2021
SARAWAK OIL PALMS BERHAD	12/11/2021	Trading Buy	3.63	4.06	3.24	12%	-11%	1.10x	3.84	3.46	3.49	Open	
POH KONG HOLDINGS BHD	16/11/2021	Trading Buy	0.85	0.96	0.76	13%	-11%	1.22x	0.87	0.78	0.79	Open	
BAHVEST RESOURCES BHD	16/11/2021	Trading Buy	0.53	0.60	0.47	13%	-11%	1.17x	0.55	0.43	0.44	SL Hit	23/11/2021
PESTECH INTERNATIONAL BHD	17/11/2021	Trading Buy	1.15	1.28	1.03	11%	-10%	1.08x	1.16	0.94	1.00	SL Hit	17/11/2021
GDEX BHD	17/11/2021	Trading Buy	0.31	0.35	0.27	13%	-13%	1.00x	0.32	0.29	0.30	Open	
TUNE PROTECT GROUP BHD	18/11/2021	Trading Buy	0.51	0.57	0.46	12%	-10%	1.20x	0.49	0.38	0.42	SL Hit	18/11/2021
CJ CENTURY LOGISTICS HOLDING	18/11/2021	Trading Buy	0.64	0.73	0.56	14%	-13%	1.13x	0.68	0.53	0.57	SL Hit	26/11/2021
DAGANG NEXCHANGE BHD	19/11/2021	Trading Buy	0.84	0.95	0.73	14%	-13%	1.10x	0.89	0.76	0.77	Open	
FLEXIDYNAMIC HOLDINGS BERHAD	19/11/2021	Trading Buy	0.36	0.43	0.29	21%	-18%	1.15x	0.39	0.31	0.33	Open	

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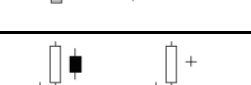
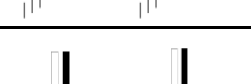


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Stock Name	Issue Date (ID)	Rating	Price @ ID RM	Target Price (TP) RM	Stop Loss Price (SL) RM	Upside Potential @ ID %	Downside Risk @ ID %	Risk to Reward Ratio	Highest Price since ID RM	Lowest Price since ID RM	Last Price RM	Status <sup>^</sup>	Date Status Fulfilled
MSM MALAYSIA HOLDINGS BHD	23/11/2021	Trading Buy	1.53	1.77	1.31	16%	-14%	1.09x	1.61	1.11	1.13	SL Hit	25/11/2021
MYNEWS HOLDINGS BHD	23/11/2021	Trading Buy	0.92	1.03	0.80	13%	-13%	1.00x	0.93	0.86	0.89	Open	
MUHIBBAH ENGINEERING (M) BHD	24/11/2021	Trading Buy	0.90	1.00	0.79	12%	-12%	1.00x	0.90	0.81	0.82	Open	
MMS VENTURES BHD	24/11/2021	Trading Buy	1.07	1.22	0.93	14%	-13%	1.07x	1.14	0.96	1.03	Open	
ASTRO MALAYSIA HOLDINGS BHD	25/11/2021	Trading Buy	0.95	1.06	0.85	12%	-10%	1.21x	0.96	0.94	0.96	Open	
IGB REAL ESTATE INVESTMENT T	25/11/2021	Trading Buy	1.64	1.83	1.48	12%	-10%	1.19x	1.66	1.62	1.64	Open	
DUOPHARMA BIOTECH BHD	26/11/2021	Trading Buy	1.70	1.92	1.52	13%	-11%	1.22x	1.78	1.58	1.64	Open	
THETA EDGE BHD	26/11/2021	Trading Buy	0.80	0.93	0.68	17%	-14%	1.17x	0.80	0.69	0.72	Open	
MAH SING GROUP BHD	30/11/2021	Trading Buy	0.77	0.89	0.66	16%	-14%	1.09x	0.77	0.72	0.72	Open	
ES CERAMICS TECHNOLOGY BHD	30/11/2021	Trading Buy	0.46	0.54	0.39	17%	-15%	1.14x	0.46	0.42	0.42	Open	
SIME DARBY PLANTATION BHD	1/12/2021	Trading Buy	3.68	4.10	3.26	11%	-11%	1.00x	3.75	3.60	3.73	Open	
HEXZA CORP BHD	1/12/2021	Trading Buy	1.20	1.35	1.05	12%	-12%	1.00x	1.14	1.11	1.18	Open	

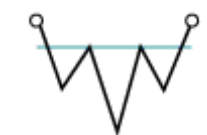



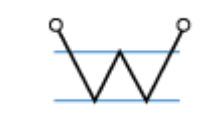
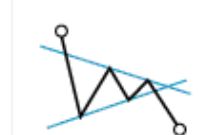

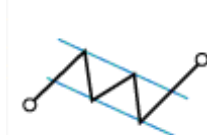
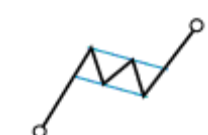

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**Technical Terms:**

Reversal Candlesticks	Patterns	Description
Doji Dragonfly Doji (Bullish) Gravestone Doji (Bearish)		Dojis form when a security's open and close are virtually equal. The length of the upper and lower shadows can vary, and the resulting candlestick looks like, either, a cross, inverted cross, or plus sign. Doji convey a sense of indecision or tug-of-war between buyers and sellers.
Engulfing Pattern		A reversal pattern that can be bearish or bullish, depending upon whether it appears at the end of an uptrend (bearish engulfing pattern) or a downtrend (bullish engulfing pattern). The first day is characterized by a small body, followed by a day whose body completely engulfs the previous day's price action.
Hammer (Bullish) Shooting Star (Bearish)		Hammer candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low. This appears in a downtrend. In contrast, the Shooting Star pattern appears in an uptrend. It opens higher, trades much higher, then closes near its open. It looks just like the Inverted Hammer except that it is bearish.
Inverted Hammer (Bullish) Hanging Man (Bearish)		The Inverted Hammer is a single-day bullish reversal pattern. In a downtrend, the open is lower, then it trades higher, but closes near its open price, therefore looking like an inverted lollipop. Hanging Man candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low.
Harami Harami Cross		The Harami is a two-day pattern that can be bullish or bearish. It has a small body day completely contained within the range of the previous body, and is the opposite colour. The Harami Cross is similar to the Harami. The difference is that the last day is a Doji.
Marubozu		A Marubozu candlestick has no shadow extending from the body at either the open, the close or at both.
Morning Doji Star (Bullish) Evening Doji Star (Bearish)		A Morning Doji Star (Evening Doji Star) is a three-day candlestick bullish (bearish) reversal pattern - a long-bodied black (white) candle extending the current downtrend, a short middle candle that gapped down (up) on the open, and a long-bodied white candle that gapped up (down) on the open and closed above (below) the midpoint of the body of the first day.
Spinning Top		Spinning Tops are candlestick lines that have small bodies with upper and lower shadows that exceed the length of the body. They are similar to the Doji candlesticks, and signal indecision.

Source: Various

Common Chart Patterns					
Reversal Patterns	Inverted Head & Shoulders (Bullish)	Head & Shoulders (Bearish)	Wedge Reversal (Bullish/ Bearish)	Double Top (Bearish)	Double Bottom (Bullish)
					
Continuation Patterns	Symmetrical Triangle (Bullish/ Bearish)	Ascending Triangle (Bullish)	Channels (Bullish/ Bearish)	Flags (Bullish/ Bearish)	Pennant (Bullish/ Bearish)
					

Source: Various

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