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BURSA	11-Jan	Day chg	% chg
KLCI	1,564.3	14.12	0.91%
FTSE EMAS	11,287.6	56.9	0.51%
FTSE Smallcap	15,861.0	-57.84	-0.36%
FTSE MESDAQ	6,616.7	-137.2	-2.03%
KLSE Mkt Cap (RM'b)	1,710.7	8.7	0.51%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	-167.7	48.44%
Local Retail	-3.9	30.04%
Foreign	171.6	21.52%

INDICES	11-Jan	Day chg	% chg
Dow Jones	36,252.0	183.1	0.51%
S&P 500	4,713.1	42.8	0.92%
NASDAQ	15,153.5	210.6	1.41%
FTSE-100	7,491.4	46.1	0.62%
Nikkei 225	28,222.5	-256.1	-0.90%
SHCOMP	3,567.4	-26.1	-0.73%
HSI	23,739.1	-7.5	-0.03%
STI	3,246.4	19.3	0.60%
KOSPI	2,927.4	0.7	0.02%
TWSE	18,288.2	48.8	0.27%
JCI	6,648.0	-43.154	-0.64%
SET	1,667.1	10.1	0.61%

FOREX	11-Jan	10-Jan	% chg
USD/MYR:	4.1905	4.2005	-0.24%
EUR/USD:	1.1330	1.1330	0.00%
GBP/USD:	1.3605	1.3588	0.13%
USD/YEN:	115.44	115.57	-0.11%
USD/SGD:	1.3535	1.3546	-0.08%
USD/HKD:	7.7967	7.7963	0.01%

KEY STATS

KLCI Spot			
Vol (m shares):	4,153.9	6,667.1	-37.70%
Value (RMm):	2,838.1	2,378.4	19.33%
KLCI Future			
January-22	1,567.0	1,546.0	1.36%
February-22	1,567.5	1,546.0	1.39%
CPO Price (RM/tonne)			
Soybean (US\$/bu)	1,386.5	1,384.8	0.13%
SoyOil (USc/lb)	59.0	58.2	1.36%
Gold (US\$/troy oz)	1,818.5	1,798.8	1.10%
Nymex crude oil (US\$/bbl)	81.2	78.2	3.82%
Latex (RM/kg)	5.67	5.68	-0.18%
Tin (US\$/mt)	N.A.	40,279.0	N.A.

Research Highlights

NEWS HIGHLIGHTS

- TIME plans to buy EPF's Changkat Raja Chulan building for RM62m
- Genetec inks MoU for proposed partnership in energy storage system business in Thailand
- Luster Industries to buy 5.6% stake in Aimflex for RM10.3m
- HLT Global plans to raise up to RM77m via private placement
- Willowglen wins contract from Prasarana for SCADA, CCTV system works

MACRO BITS

- World Bank sees sharp world growth slowdown, 'hard landing' risk for poorer nations
- Baltic index slides to 9-month low as rates drop across vessel segments
- Capital flows to EM up in December, China offsets weakness elsewhere - IIF
- Russia says it's not optimistic on U.S. talks, won't let them drag on
- Up 7.0% in November amid further reopening of the economy (See *Economic Viewpoint: Malaysia Distributive Trade*)
- 13th spot on Nikkei Recovery Index shows Malaysia on right track to tackle Covid-19, says Hishammuddin
- Repairs at 987 flood-hit locations to cost RM1.4b — works minister
- Chinese cities tighten COVID-19 curbs as Tianjin battles Omicron outbreak
- Japan to maintain strict border restrictions until end of February
- Vietnam lawmakers approve USD15.4b economic stimulus package
- U.S. reports 1.35m COVID-19 cases in a day, shattering global record
- US Fed chief vows to prevent inflation from becoming 'entrenched'
- Omicron boosts UK supermarket spending, hits hospitality: surveys
- Scotland to begin easing Omicron restrictions - Sturgeon

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- On Our Technical Watch: POHUAT, EG
- Economic Viewpoint: Malaysia Distributive Trade

#	Top Volume			Top Gainer	Price	%Chg (+/-)	Vol (m)	Top Loser	Price	%Chg (+/-)	Vol (m)	
	Stock	Price	%Chg (+/-)									Stock
1	INARI	3.64	-2.9	51.30	RHBBANK	5.78	5.9	12.30	HARTA	5.84	-4.3	4.21
2	PBBANK	4.23	1.2	30.90	HLFG	18.88	5.8	1.05	INARI	3.64	-2.9	51.30
3	CIMB	5.62	-0.9	21.90	HLBANK	19.90	3.7	2.92	TOPGLOV	2.43	-2.8	17.10
4	TOPGLOV	2.43	-2.8	17.10	PETDAG	19.66	3.2	0.13	CIMB	5.62	-0.9	21.90
5	MAYBANK	8.50	1.9	13.40	DIGI	4.06	2.8	1.36	MRDIY	3.74	-0.8	2.69
6	RHBBANK	5.78	5.9	12.30	MAXIS	4.58	2.7	0.81	IHH	6.65	-0.5	3.04
7	PMETAL	6.02	2.4	8.23	DIALOG	2.77	2.6	3.13	TM	5.27	-0.2	2.09
8	SIME	2.29	0.0	5.59	IOICORP	3.98	2.6	2.70	PCHEM	8.90	0.0	3.86
9	TENAGA	9.10	0.2	5.00	PMETAL	6.02	2.4	8.23	SIME	2.29	0.0	5.59
10	AXIATA	3.85	1.3	4.40	MAYBANK	8.50	1.9	13.40	KLK	21.84	0.2	0.76

Notes: # KL Composite Index (FBM KLCI) component stocks

Corporate News

- **TIME plans to buy EPF's Changkat Raja Chulan building for RM62m**

TIME dotCom Bhd has proposed to acquire the Employees Provident Fund's (EPF) Changkat Raja Chulan office building for RM62m. The acquisition is deemed a related party transaction as EPF is a major shareholder of TIME by virtue of its 11.8% equity stake. EPF had initially acquired the property for RM46.0m in 1994, said TIME in a bourse filing. The unaudited net book value of the property stood at RM20.6m as at Nov 30, 2021. (*The Edge Markets*)

- **Genetec inks MoU for proposed partnership in energy storage system business in Thailand**

Genetec Technology Bhd has inked a memorandum of understanding (MoU) with Thailand-based Asia Precision Public Company Ltd (APCS) to study the feasibility of jointly developing factory automation for energy storage system business in Thailand. APCS is engaged in the business of precision components and parts manufacturing, industrial automation, construction and utilities. In a bourse filing, Genetec said the parties agree to conduct the feasibility study for the project. If both parties are satisfied with the results of the study later, they will enter further negotiations to carry out the project as a joint venture under a newly incorporated JV company, it said. (*The Edge Markets*)

- **Luster Industries to buy 5.6% stake in Aimflex for RM10.3m**

Luster Industries Bhd has said it will subscribe for 81.6m shares or a 5.6% stake in Aimflex Bhd (formerly known as I-Stone Group Bhd), at 12.7 sen per share or a total sum of RM10.3m. In a filing with Bursa Malaysia, Luster said the move is expected to allow potential synergies between the plastic parts and metal parts manufacturer and Aimflex, such as sharing customer bases. (*The Edge Markets*)

- **HLT Global plans to raise up to RM77m via private placement**

HLT Global Bhd has proposed a private placement of between RM66.5m and RM76.8m to fund its rubber glove business expansion and for working capital requirement. The group had in August 2020 proposed a private placement of up to RM325m for the same purpose, but the proposal lapsed after the group failed to implement the fund raising within one year. In a filing with Bursa Malaysia, HLT said the new proposal entails the issuance of between 141.5m and 63.5m new shares to third party investors. (*The Edge Markets*)

- **Willowglen wins contract from Prasarana for SCADA, CCTV system works**

Willowglen MSC Bhd has been awarded a RM7.7m contract by Prasarana Malaysia Bhd, for works relating to a supervisory control and data acquisition (SCADA) and closed-circuit television (CCTV) system. In a bourse filing, the group said the contract entails the design, delivery, installation and commissioning of an existing SCADA and CCTV system, with a duration of 12 months from the commencement date which will be determined later. (*The Edge Markets*)



Macro Bits

Global

- [World Bank sees sharp world growth slowdown, 'hard landing' risk for poorer nations](#) The World Bank on Tuesday cut its forecasts for economic growth in the United States, the Euro area and China and warned that high debt levels, rising income inequality and new coronavirus variants threatened the recovery in developing economies. *(Reuters)*
- [Baltic index slides to 9-month low as rates drop across vessel segments](#) The Baltic Exchange's dry bulk sea freight index (.BADI) dropped to its lowest level since April 2021 on Tuesday, weighed down by weaker demand across all vessel segments. *(Reuters)*
- [Capital flows to EM up in December, China offsets weakness elsewhere - IIF](#) Net capital flows to emerging markets rose last month from November and fell more than 75.0% year-on-year, with China the main recipient as investors fear other economies will continue to underperform due to COVID-19, a survey showed on Tuesday. *(Reuters)*
- [Russia says it's not optimistic on U.S. talks, won't let them drag on](#) Russia said on Tuesday it was not optimistic after a first round of talks with the United States on the Ukraine crisis and would not allow its demands for security guarantees from the West to become mired in tortuous negotiations. *(Reuters)*

Malaysia

- [Up 7.0% in November amid further reopening of the economy](#) Distributive trade sales expanded for the second straight month in November (7.0% YoY; Oct: 5.2%) due to the reopening of most economic activities under the National Recovery Plan. Sales value (RM118.1b; Oct: RM116.2b): hit another record high on the back of increased economic activities, but softened sharply on a monthly basis (1.6%; Oct: 7.5%) mainly due to lower monthly motor vehicle sales. 2021 distributive trade sales may likely fall below our forecast range of 7.0% - 9.0% (2020: -5.9%) amid global supply chain disruption and slower-than-expected demand recovery. *(See Economic Viewpoint: Malaysia Distributive Trade)*
- [13th spot on Nikkei Recovery Index shows Malaysia on right track to tackle Covid-19, says Hishammuddin](#) The fact that Malaysia is now in 13th place, compared to 115th last August, in the latest Nikkei Covid-19 Recovery Index shows that the country is on the right track to tackling the pandemic. *(The Edge Markets)*
- [Repairs at 987 flood-hit locations to cost RM1.4b — works minister](#) The Ministry of Works has allocated RM1.4b for repairing critical infrastructure such as roads, bridges and slopes at 987 locations affected by the recent floods. *(The Edge Markets)*

Asia Pacific

- [Chinese cities tighten COVID-19 curbs as Tianjin battles Omicron outbreak](#) Cities across China are imposing tougher restrictions to try to control new outbreaks of COVID-19, with Tianjin battling the highly contagious Omicron variant which has been detected to have been transmitted locally in two other provinces. *(Reuters)*
- [Japan to maintain strict border restrictions until end of February](#) Japan will maintain its tight entry restrictions to prevent the spread of the Omicron variant of the coronavirus until the end of February, the prime minister said on Tuesday, though some exceptions for humanitarian reasons may be considered. *(Reuters)*
- [Vietnam lawmakers approve USD15.4b economic stimulus package](#) Vietnamese legislators on Tuesday approved a stimulus package worth nearly 350.0t dong (USD15.4b) for the 2022-2023 period to prop up the country's pandemic-hit economy and support those impacted by coronavirus curbs. *(Reuters)*

Americas

- [U.S. reports 1.35m COVID-19 cases in a day, shattering global record](#) The United States reported 1.35m new coronavirus infections on Monday, according to a Reuters tally, the highest daily total for any country in the world as the spread of the highly contagious Omicron variant showed no signs of slowing. *(Reuters)*
- [US Fed chief vows to prevent inflation from becoming 'entrenched'](#) Federal Reserve chairman Jerome Powell said the US central bank will prevent higher inflation from becoming entrenched, while cautioning that the post-pandemic economy might look different than the previous expansion. *(The Straits Times)*

Europe

- [Omicron boosts UK supermarket spending, hits hospitality: surveys](#) British consumers shunned restaurants and hotels last month as the Omicron coronavirus variant spread and they spent heavily on eating at home ahead of the Christmas holidays instead, surveys showed on Tuesday. *(Reuters)*
- [Scotland to begin easing Omicron restrictions - Sturgeon](#) Scotland will start lifting coronavirus measures that were introduced late last year, starting with the removal of limits on crowds at large outdoor events like soccer and rugby matches, Scottish First Minister Nicola Sturgeon said on Tuesday. *(Reuters)*

12 January 2022

List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
SCGM BHD	2.100	21.61	14.14	2.03	2.090
PENTAMASTER CORP BHD	4.900	22.59	14.48	1.70	4.870
UNISEM (M) BERHAD	3.690	26.32	20.25	6.48	3.620

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
HOCK SENG LEE BERHAD	1.340	89.73	89.89	82.25	1.370
AEON CREDIT SERVICE M BHD	15.500	81.34	89.58	99.35	15.500
CUSCAPI BHD	0.405	79.74	84.34	93.07	0.420
BREM HOLDING BHD	1.160	78.17	71.76	62.90	1.160
HONG LEONG BANK BERHAD	19.900	78.15	84.95	98.00	20.040
CHIN WELL HOLDINGS BHD	1.490	76.73	79.23	68.29	1.530
COASTAL CONTRACTS BHD	1.790	76.63	78.28	64.33	1.920
ECOFIRST CONSOLIDATED BHD	0.445	72.63	78.82	92.72	0.450
DAGANG NEXCHANGE BHD	0.875	71.62	78.56	75.53	0.890
DIALOG GROUP BHD	2.770	70.94	81.98	96.74	2.770

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
MI TECHNOVATION BHD-CZ	0.025	18.89	13.52	1.66	0.025	30/8/2022
INARI AMERTRON BHD-C90	0.060	22.30	14.07	1.11	0.060	18/3/2022
HANG SENG INDEX-IU	0.005	23.11	14.37	2.56	0.005	28/1/2022
GREATECH TECHNOLOGY BHD-CJ	0.065	24.48	18.75	3.63	0.060	28/3/2022
INARI AMERTRON BHD-C95	0.065	24.79	22.20	11.78	0.065	30/6/2022
D&O GREEN TECHNOLOGIES BHD-CI	0.160	27.04	19.63	2.23	0.160	7/2/2022
BSL CORP BHD-WA	0.235	27.21	43.67	75.50	0.140	11/11/2024
INARI AMERTRON BHD-C91	0.080	28.73	21.12	3.26	0.075	28/6/2022
INARI AMERTRON BHD-C94	0.150	28.91	20.65	4.59	0.145	13/5/2022
HANG SENG INDEX-I1	0.030	29.89	29.69	33.10	0.025	25/2/2022

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
ECOFIRST CONSOLIDATED BHD-WD	0.155	80.96	91.33	99.91	0.155	22/7/2026
DAGANG NEXCHANGE BHD-CN	0.130	80.72	85.87	97.37	0.130	30/8/2022
TOP GLOVE CORP BHD-G	0.050	75.75	72.97	78.59	0.055	29/8/2022
KOMARKCORP BHD-WC	0.045	73.90	82.93	99.06	0.050	10/1/2024
SERSOL BHD-WA	0.275	73.68	82.43	93.88	0.290	18/4/2023
CIMB GROUP HOLDINGS BHD-C86	0.200	70.63	74.74	77.37	0.205	17/6/2022
MALAYAN BANKING BHD-C87	0.060	70.47	75.92	88.56	0.060	30/6/2022
KEJURUTERAAN ASASTERA BHD-WA	0.050	70.02	78.28	96.49	0.055	29/4/2024

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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