

13 January 2022

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Daily technical highlights – (GDEX, MYNEWS)

Daily Charting – GDEX (Trading Buy)



About the Stock:		Key Support & Resistance Levels	
Name	: GDEX Berhad	52 Week High/Low	: 0.42/0.275
Bursa Code	: GDEX	3-m Avg. Daily Vol.	: 1,217,267
CAT Code	: 0078	Free Float (%)	: 15.4
Market Cap	: RM1,618.5m	Beta vs. KLCI	: 1.4
		Last Price	: RM0.29
		Resistance	: RM0.34 (R1) RM0.36 (R2)
		Stop Loss	: RM0.25

GDEX Bhd (Trading Buy)

- GDEX offers a comprehensive spectrum of logistical-related products and services such as: (i) domestic express carrier, (ii) international express carrier, (iii) customized logistic solutions, and (iv) logistics services.
- GDEX is able to leverage on its economies of scale to serve a wide array of customers as they have a network of 410 stations located at strategic areas.
- Going forward, the group plans to grow its revenue further by providing postal services for various e-commerce businesses.
- For the latest reporting period ended September 2021, GDEX posted a higher net profit of RM9.5m (+48.4% QoQ) mainly lifted by lower operating expenses.
- Consensus is forecasting GDEX to register a net profit of RM30.0m in FY June 2022 and RM32.9m in FY June 2023, which translate to forward PERs of 53.9x this year and 49.2x next year, respectively.
- Chart-wise, after sliding from a high of RM0.545 (in the beginning of November 2020) to a low of RM0.275 (in end-December 2021), a trend reversal may be on the horizon as the shorter term moving average has crossed above the longer term moving average.
- With the MACD line crossing above the signal line too, the stock could climb to challenge our resistance thresholds of RM0.34 (R1: 17% upside potential) and RM0.36 (R2: 24% upside potential).
- We have pegged our stop loss at RM0.25, which represents a downside risk of 14%.

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STOCK CALL MONITOR*





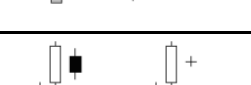
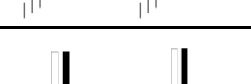


Stock Name	Issue Date (ID)	Rating	Price @ ID RM	Target Price (TP) RM	Stop Loss Price (SL) RM	Upside Potential @ ID %	Downside Risk @ ID %	Risk to Reward Ratio	Highest Price since ID RM	Lowest Price since ID RM	Last Price RM	Status [^]	Date Status Fulfilled
MALYSIAN BULK CARRIERS BHD	14/12/2021	Trading Buy	0.51	0.60	0.43	18%	-16%	1.13x	0.58	0.50	0.56	Open	
POWER ROOT BHD	14/12/2021	Trading Buy	1.36	1.51	1.22	11%	-10%	1.07x	1.37	1.33	1.35	Open	
PAVILION REAL ESTATE INVEST	15/12/2021	Trading Buy	1.26	1.40	1.15	11%	-9%	1.27x	1.30	1.23	1.28	Open	
YTL HOSPITALITY REIT	15/12/2021	Trading Buy	0.92	1.01	0.83	10%	-9%	1.12x	0.94	0.90	0.91	Open	
REVENUE GROUP BHD	16/12/2021	Trading Buy	1.50	1.75	1.31	17%	-13%	1.32x	1.57	1.43	1.49	Open	
MIECO CHIPBOARD BERHAD	16/12/2021	Trading Buy	0.50	0.57	0.43	15%	-14%	1.07x	0.59	0.47	0.56	TP Hit	28/12/2021
CTOS DIGITAL BHD	17/12/2021	Trading Buy	1.75	1.98	1.53	13%	-13%	1.05x	1.96	1.71	1.88	Open	
DIALOG GROUP BHD	17/12/2021	Trading Buy	2.46	2.78	2.18	13%	-11%	1.14x	2.82	2.36	2.82	TP Hit	12/1/2022
HARBOUR-LINK GROUP BHD	21/12/2021	Trading Buy	1.17	1.34	1.05	15%	-10%	1.52x	1.32	1.13	1.23	Open	
SHIN YANG SHIPPING CORP BHD	21/12/2021	Trading Buy	0.32	0.36	0.28	13%	-13%	1.00x	0.35	0.32	0.34	Open	
NOVA WELLNESS GROUP BHD	22/12/2021	Trading Buy	0.98	1.11	0.85	14%	-13%	1.08x	1.07	0.96	1.05	Open	
UNITED U-LI CORP BHD	22/12/2021	Trading Buy	1.30	1.47	1.14	13%	-12%	1.06x	1.34	1.23	1.28	Open	
OPTIMAX HOLDINGS BHD	23/12/2021	Trading Buy	1.38	1.56	1.21	13%	-12%	1.06x	1.40	1.21	1.25	SL Hit	11/1/2021
GENTING MALAYSIA BHD	23/12/2021	Trading Buy	2.81	3.13	2.52	11%	-10%	1.10x	2.97	2.81	2.90	Open	
AXIATA GROUP BERHAD	24/12/2021	Trading Buy	3.69	4.05	3.34	10%	-9%	1.03x	4.16	3.67	3.83	TP Hit	31/12/2021
SYARIKAT TAKAFUL MALAYSIA KE#	24/12/2021	Trading Buy	3.64	4.00	3.35	10%	-8%	1.26x	3.79	3.54	3.74	Open	
OPCOM HOLDINGS BHD	4/1/2022	Trading Buy	0.99	1.15	0.85	16%	-14%	1.14x	1.03	0.92	0.93	Open	
BINASAT COMMUNICATIONS BHD	4/1/2022	Trading Buy	0.32	0.36	0.27	14%	-14%	1.00x	0.33	0.31	0.31	Open	
INSAS BHD	5/1/2022	Trading Buy	0.96	1.05	0.87	10%	-9%	1.12x	0.99	0.94	0.95	Open	
JHM CONSOLIDATION BHD	5/1/2022	Trading Buy	1.77	2.03	1.53	15%	-14%	1.08x	1.87	1.66	1.67	Open	
BP PLASTICS HOLDING BHD	6/1/2022	Trading Buy	1.58	1.85	1.38	17%	-13%	1.35x	1.60	1.46	1.48	Open	
SIME DARBY PROPERTY BHD	6/1/2022	Trading Buy	0.63	0.73	0.55	16%	-13%	1.25x	0.64	0.61	0.62	Open	
SOUTHERN STEEL BERHAD	7/1/2022	Trading Buy	0.82	0.94	0.72	15%	-12%	1.20x	0.85	0.81	0.85	Open	
ABLE GLOBAL BHD	7/1/2022	Trading Buy	1.66	1.86	1.48	12%	-11%	1.11x	1.67	1.62	1.65	Open	
SERSOL BHD	11/1/2022	Trading Buy	0.50	0.60	0.39	21%	-21%	1.00x	0.51	0.48	0.48	Open	
SOUTHERN CABLE GROUP BHD	11/1/2022	Trading Buy	0.42	0.47	0.37	13%	-11%	1.22x	0.41	0.41	0.41	Open	
POH HUAT RESOURCES HLDGS BHD	12/1/2022	Trading Buy	1.35	1.52	1.20	13%	-11%	1.13x	1.38	1.37	1.37	Open	
EG INDUSTRIES BHD	12/1/2022	Trading Buy	0.59	0.67	0.50	15%	-15%	1.00x	0.59	0.58	0.59	Open	

* Tracks our stock recommendations on a one-month rolling basis from issue date. Stock names will drop out from the list after one month from issue date regardless of their status.

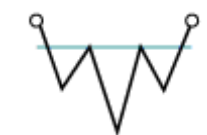



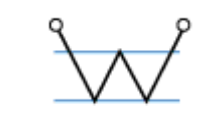
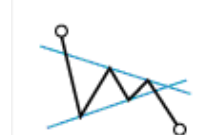

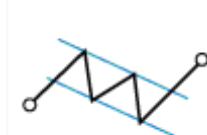
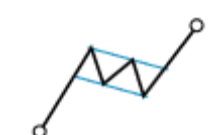

[^] Status will be categorised as either: (i) "TP hit" when stock reaches target price first OR (ii) "SL hit" when stock touches stop loss first OR (iii) "Open" when neither TP nor SL has been hit.

Stock has traded ex-entitlement for DPS of 12 sen on 29 Dec 2021.

Technical Terms:

Reversal Candlesticks	Patterns	Description
Doji Dragonfly Doji (Bullish) Gravestone Doji (Bearish)		Dojis form when a security's open and close are virtually equal. The length of the upper and lower shadows can vary, and the resulting candlestick looks like, either, a cross, inverted cross, or plus sign. Doji convey a sense of indecision or tug-of-war between buyers and sellers.
Engulfing Pattern		A reversal pattern that can be bearish or bullish, depending upon whether it appears at the end of an uptrend (bearish engulfing pattern) or a downtrend (bullish engulfing pattern). The first day is characterized by a small body, followed by a day whose body completely engulfs the previous day's price action.
Hammer (Bullish) Shooting Star (Bearish)		Hammer candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low. This appears in a downtrend. In contrast, the Shooting Star pattern appears in an uptrend. It opens higher, trades much higher, then closes near its open. It looks just like the Inverted Hammer except that it is bearish.
Inverted Hammer (Bullish) Hanging Man (Bearish)		The Inverted Hammer is a single-day bullish reversal pattern. In a downtrend, the open is lower, then it trades higher, but closes near its open price, therefore looking like an inverted lollipop. Hanging Man candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low.
Harami Harami Cross		The Harami is a two-day pattern that can be bullish or bearish. It has a small body day completely contained within the range of the previous body, and is the opposite colour. The Harami Cross is similar to the Harami. The difference is that the last day is a Doji.
Marubozu		A Marubozu candlestick has no shadow extending from the body at either the open, the close or at both.
Morning Doji Star (Bullish) Evening Doji Star (Bearish)		A Morning Doji Star (Evening Doji Star) is a three-day candlestick bullish (bearish) reversal pattern - a long-bodied black (white) candle extending the current downtrend, a short middle candle that gapped down (up) on the open, and a long-bodied white candle that gapped up (down) on the open and closed above (below) the midpoint of the body of the first day.
Spinning Top		Spinning Tops are candlestick lines that have small bodies with upper and lower shadows that exceed the length of the body. They are similar to the Doji candlesticks, and signal indecision.

Source: Various

Common Chart Patterns					
Reversal Patterns	Inverted Head & Shoulders (Bullish)	Head & Shoulders (Bearish)	Wedge Reversal (Bullish/ Bearish)	Double Top (Bearish)	Double Bottom (Bullish)
					
Continuation Patterns	Symmetrical Triangle (Bullish/ Bearish)	Ascending Triangle (Bullish)	Channels (Bullish/ Bearish)	Flags (Bullish/ Bearish)	Pennant (Bullish/ Bearish)
					

Source: Various

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