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BURSA	22-Feb	Day chg	% chg
KLCI	1,577.0	-5.73	-0.36%
FTSE EMAS	11,243.5	-78.3	-0.69%
FTSE Smallcap	16,197.1	-126.82	-0.78%
FTSE MESDAQ	6,026.2	-143.7	-2.33%
KLSE Mkt Cap (RM'b)	1707.0	-12.7	-0.74%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	-255.2	50.7%
Local Retail	126.3	29.6%
Foreign	128.9	19.6%

INDICES	22-Feb	Day chg	% chg
Dow Jones	33,596.6	-482.6	-1.42%
S&P 500	4,304.8	-44.1	-1.01%
NASDAQ	13,381.5	-166.55	-1.23%
FTSE-100	7,494.2	9.9	0.13%
Nikkei 225	26,449.6	-461.3	-1.71%
SHCOMP	3,457.1	-33.466	-0.96%
HSI	23,520.0	-650.1	-2.69%
STI	3,400.6	-35.8	-1.04%
KOSPI	2,706.8	-37.0	-1.35%
TWSE	17,969.3	-252.2	-1.38%
JCI	6,862.0	-40.971	-0.59%
SET	1,691.1	-3.2	-0.19%

FOREX	22-Feb	21-Feb	% chg
USD/MYR:	4.1850	4.1797	0.13%
EUR/USD:	1.1352	1.1356	-0.04%
GBP/USD:	1.3572	1.3630	-0.43%
USD/YEN:	114.93	114.85	0.07%
USD/SGD:	1.3458	1.3461	-0.02%
USD/HKD:	7.8036	7.8004	0.04%

KEY STATS

KLCI Spot			
Vol (m shares):	4,330.2	4,016.6	7.81%
Value (RMm):	3,164.3	3,076.8	2.84%
KLCI Future			
February-22	1,582.0	1,587.5	-0.35%
March-22	1,569.5	1,574.0	-0.29%
CPO Price (RM/tonne)			
Soybean (US\$/bu)	1,635.0	N.A.	N.A.
SoyOil (USc/lb)	70.1	N.A.	N.A.
Gold (US\$/troy oz)	1,907.4	N.A.	N.A.
Nymex crude oil (US\$/bbl)	92.4	N.A.	N.A.
Latex (RM/kg)	7.16	7.05	1.56%
Tin (US\$/mt)	N.A.	44,369.0	N.A.

Research Highlights

NEWS HIGHLIGHTS

- Supercomnet Technologies reports record RM25m net profit for FY21
- Complete Logistic 3Q net profit soars eight-fold on one-off gain from asset disposal
- TDM's Indonesian unit charged over 2019 fire incident
- NCT Alliance ends FY21 on a high note
- Censof acquires 51pc stake in GW Intech

MACRO BITS

- Oil hits highest since 2014 on Russia-Ukraine escalation
- Iran nuclear diplomacy's endgame nears for global energy markets
- Zuraida: Malaysia to raise palm oil output this year after hiring more foreign workers
- Bank Negara Malaysia's international reserves at USD115.8b as at Feb 15
- BNM: Malaysian govt's RM4.5b Islamic bonds oversubscribed
- Govt still studying minimum wage rate — HR minister
- China plans bigger tax cuts in 2022 to prop up slowing growth
- Indonesia records USD2.0b budget surplus in January, finmin says
- South Korea approves extra budget amid largest coronavirus wave
- Fed official suggests half-point March hike on table if data hot
- Biden set to tout U.S. progress on critical minerals production
- Italy January EU-harmonised CPI revised to +5.1% y/y
- BoE's Ramsden sees further tightening, uncertain outlook

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- Sector Update: AUTOMOTIVE
- Results Note: AXIATA, BJTOTO, DAYANG, GHL, NESTLE, PETDAG, PETGAS, POS, PTRANS, SUPERMX
- On Our Radar: MSC
- On Our Technical Watch: BAHVEST, CARIMIN

#	Top Volume			Top Gainer			Top Loser					
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	INARI	3.07	0.0	25.60	MISC	7.19	2.1	1.99	HARTA	4.75	-5.2	7.70
2	PBBANK	4.34	-0.7	20.50	PMETAL	6.79	2.1	11.90	TOPGLOV	2.02	-1.9	12.90
3	CIMB	5.50	-1.3	16.80	SIMEPLT	4.65	1.5	8.01	GENTING	4.63	-1.5	3.35
4	TOPGLOV	2.02	-1.9	12.90	SIME	2.32	0.9	11.20	MAXIS	4.12	-1.4	3.94
5	PMETAL	6.79	2.1	11.90	AXIATA	3.92	0.8	3.47	IHH	6.30	-1.4	4.31
6	SIME	2.32	0.9	11.20	DIALOG	2.72	0.7	4.70	GENM	2.86	-1.4	5.88
7	SIMEPLT	4.65	1.5	8.01	DIGI	4.00	0.5	5.12	PETDAG	19.98	-1.3	0.56
8	IOICORP	4.40	-0.5	7.88	NESTLE	136.40	0.3	0.06	CIMB	5.50	-1.3	16.80
9	HARTA	4.75	-5.2	7.70	PCHEM	9.14	0.2	7.09	HLFG	19.20	-1.0	0.22
10	MAYBANK	8.72	-0.9	7.15	PETGAS	17.10	0.1	0.79	MAYBANK	8.72	-0.9	7.15

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Supercomnet Technologies reports record RM25m net profit for FY21**

Cables and wires manufacturer Supercomnet Technologies Bhd (Scmnet) said it had posted its highest ever revenue and net profit for its financial year ended Dec 31, 2021 (FY21) at RM145.4m and RM25.3m respectively. In a statement, Scmnet said its 12-month net profit increased by 8.0% to RM25.3m, from RM23.5m last year. (*The Edge Markets*)

- **Complete Logistic 3Q net profit soars eight-fold on one-off gain from asset disposal**

Complete Logistic Services Bhd reported an eight-fold leap in net profit for its third quarter ended Dec 31, 2021 (3QFY22) to RM11.3m from RM1.3m in the same period in the previous year on higher revenue from its trading segment and a one-off gain from the disposal of subsidiaries of RM11.2m. Earnings per share stood at 8.8 sen from one sen, a bourse filing on Tuesday (Feb 22) showed. Quarterly revenue jumped 277.5% to RM42.6m from RM11.4m a year prior. (*The Edge Markets*)

- **TDM's Indonesian unit charged over 2019 fire incident**

TDM Bhd's Indonesian palm oil unit PT Rafi Kamajaya Abadi (RKA) is facing a charge in relation to a fire incident in 2019 at its land in West Kalimantan province. In a filing on Tuesday (Feb 22), TDM said that a public prosecutor of the Indonesian state of Sintang has filed a charge against RKA under Article 99(1) — causing environmental damage surpassing standard criteria due to negligence. (*The Edge Markets*)

- **NCT Alliance ends FY21 on a high note**

Property developer NCT Alliance Bhd, formerly known as Grand-Flo Bhd, saw its net profit surge 3.5 times to RM17m for its fourth quarter ended Dec 31, 2021 (4QFY21) from RM4.8m a year ago, mainly contributed by stronger take-up rate of its Grand Ion Majestic project in Genting Highlands, Pahang. Earnings per share increased to 2.63 sen for 4QFY21, from 1.04 sen for 4QFY20. Quarterly revenue also jumped 236.9% to RM119.6m, from RM35.5m a year ago. (*The Edge Markets*)

- **Censof acquires 51pc stake in GW Intech**

Censof Holdings Bhd's wholly-owned subsidiary, Century Software (Malaysia) Sdn Bhd (CSM) today signed a share subscription agreement with GW Intech Sdn Bhd (GWI) to acquire a 51 per cent stake in the latter. The acquisition will be carried out through the share subscription of 100,000 new GWI shares for RM500,000. Censof group managing director Ameer Shaik Mydin said this acquisition will strengthen Censof's dominant position in the local government front by providing innovative and digital financial management solutions. (*The Edge Markets*)



Macro Bits

- [Oil hits highest since 2014 on Russia-Ukraine escalation](#) Oil hit its highest since 2014 on Tuesday as tensions between Russia and Ukraine escalated after Moscow ordered troops into two breakaway regions in eastern Ukraine, adding to supply concerns that are pushing prices to near USD100.0 a barrel. *(Reuters)*
- [Iran nuclear diplomacy's endgame nears for global energy markets](#) European and Russian diplomats agreed that negotiations over Iran's nuclear program have reached the endgame, signaling potential relief for global energy markets if sides can agree to settle their final differences. *(Bloomberg)*

Malaysia

- [Zuraida: Malaysia to raise palm oil output this year after hiring more foreign workers](#) Malaysia will increase its palm oil production this year following a 5.0% decline last year due to a Covid-19 pandemic-induced labour shortage with the intake of more foreign workers. *(The Edge Markets)*
- [Bank Negara Malaysia's international reserves at USD115.8b as at Feb 15](#) Bank Negara Malaysia's (BNM) international reserves amounted to USD115.8b as at Feb 15, 2022, compared with USD116.1b (RM486.0 million) as at the end of last month. *(The Edge Markets)*
- [BNM: Malaysian gov't's RM4.5b Islamic bonds oversubscribed](#) Bank Negara Malaysia (BNM) said investors had oversubscribed for the Malaysian government's RM4.5b worth of Islamic bonds or sukuk, which were issued on Tuesday (Feb 22) after RM7.9b worth of bids were placed for the RM4.5b Government Investment Issues (GII) during a tender exercise between Thursday (Feb 17) and Monday (Feb 21). *(The Edge Markets)*
- [Govt still studying minimum wage rate — HR minister](#) The government is in the process of reviewing and revising the minimum wage rate for employees in accordance with the National Wages Consultative Council Act 2011 (Act 732), said Human Resources Minister Datuk Seri M Saravanan. *(The Edge Markets)*

Asia Pacific

- [China plans bigger tax cuts in 2022 to prop up slowing growth](#) Tax fee cuts will be larger in 2022 than last year's CNY1.1t (USD173.6b) in reductions, Liu told a news conference without specifying the size of the planned cuts. *(Reuters)*
- [Indonesia records USD2.0b budget surplus in January, finmin says](#) Indonesia booked a USD2.0b budget surplus in January as tax revenues soared amid a stronger economic recovery from the pandemic and high commodity prices, its finance minister said on Tuesday. *(Reuters)*
- [South Korea approves extra budget amid largest coronavirus wave](#) South Korea's parliament passed a larger-than-planned first extra budget of the year as the government tries to shore up parts of the economy worst hit by the nation's biggest coronavirus outbreak of the pandemic. *(Bloomberg)*

Americas

- [Fed official suggests half-point March hike on table if data hot](#) Federal Reserve Governor Michelle Bowman suggested that a half percentage-point increase in interest rates could be on the table next month if incoming readings on inflation come in too high. *(Bloomberg)*
- [Biden set to tout U.S. progress on critical minerals production](#) U.S. President Joe Biden on Tuesday plans to tout progress by government and private industry to boost American production of minerals used to make electric vehicles, cell phones, weaponry and a range of related electronics, the White House said. *(Reuters)*

Europe

- [Italy January EU-harmonised CPI revised to +5.1% y/y](#) The preliminary estimate had pointed to +0.2% month-on-month and +5.3% year-on-year. January's +5.1% annual rate was up from 4.2% in December. The main domestic price index (NIC), rose 1.6%, on the month and increased 4.8% annually, accelerating from +3.9% in December. *(Reuters)*
- [BoE's Ramsden sees further tightening, uncertain outlook](#) The Bank of England will need to raise interest rates slightly more over the coming months, but their longer-term path is hard to predict due to uncertainties including the Russia-Ukraine conflict, Deputy Governor Dave Ramsden said on Tuesday. *(Reuters)*

23 February 2022

List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
PENTAMASTER CORP BHD	3.230	11.67	8.57	1.71	3.220
DUFU TECHNOLOGY CORP BHD	2.760	18.97	13.36	1.13	2.690
GHL SYSTEMS BERHAD	1.450	20.69	15.46	3.48	1.450
AEMULUS HOLDINGS BHD	0.775	23.91	17.39	1.53	0.750
YINSON HOLDINGS BHD	5.150	24.05	18.16	4.67	5.150
MALAYSIAN PACIFIC INDUSTRIES	34.900	25.94	23.06	10.85	34.440
COMFORT GLOVE BHD	0.805	26.02	18.64	3.63	0.800
UNISEM (M) BERHAD	2.800	26.44	21.99	4.68	2.790
INSAS BHD	0.855	27.08	21.87	6.44	0.850
FRONTKEN CORP BHD	2.780	28.41	23.84	7.27	2.750
RUBBEREX CORP M BHD	0.440	28.61	20.50	1.46	0.430
OCK GROUP BHD	0.405	28.69	24.00	5.63	0.405
SUPERCOMNET TECHNOLOGIES BHD	1.520	28.90	24.64	13.49	1.480
PIE INDUSTRIAL BHD	2.660	29.66	25.80	11.07	2.620
THONG GUAN INDUSTRIES BHD	2.370	29.82	25.83	12.28	2.370

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
SARAWAK PLANTATION BHD	3.060	90.66	95.27	99.73	3.240
INNOPRISE PLANTATIONS BHD	1.840	87.02	89.43	81.58	1.930
CHIN TECK PLANTATIONS BHD	8.100	86.97	93.34	99.35	8.200
SARAWAK OIL PALMS BERHAD	4.990	85.94	86.75	71.54	5.180
COUNTRY HEIGHTS HOLDINGS BHD	2.330	84.30	91.04	99.35	2.380
TA ANN HOLDINGS BERHAD	4.700	82.72	85.20	82.88	4.850
CSC STEEL HOLDINGS BHD	1.470	82.09	86.52	95.66	1.510
BERJAYA FOOD BHD	3.280	80.99	80.90	65.60	3.520
FGV HOLDINGS BHD	1.860	80.89	82.62	79.69	1.960
TH PLANTATIONS BHD	0.895	80.14	83.06	83.32	0.940
MALAYSIA SMELTING CORP BHD	4.690	80.11	84.16	94.56	4.700
BONIA CORP BHD	2.050	77.47	78.22	70.93	2.140
FAVELLE FAVCO BHD	2.600	75.29	81.72	92.23	2.600
JAYA TIASA HOLDINGS BHD	0.825	75.00	76.61	77.66	0.845
PMB TECHNOLOGY BHD	19.400	73.24	71.68	68.28	20.500
NESTLE (MALAYSIA) BERHAD	136.400	72.84	82.23	99.29	138.700
KIM LOONG RESOURCES BHD	1.880	72.74	71.76	57.19	1.940
GENTING PLANTATIONS BHD	8.220	72.33	72.56	56.46	8.800
MKH BHD	1.410	72.32	77.36	93.76	1.430
KOTRA INDUSTRIES BHD	3.880	72.14	73.53	66.99	3.920
APM AUTOMOTIVE HOLDINGS BHD	2.100	71.82	81.56	96.44	2.120
TAMBUN INDAH LAND BHD	0.785	71.60	76.91	80.23	0.790
UNITED MALACCA BHD	5.820	70.76	73.03	74.23	5.900
ENGTEX GROUP BHD	0.700	70.65	73.28	77.95	0.705
HIBISCUS PETROLEUM BHD	1.180	70.51	70.05	67.26	1.260
ANCOM BHD	3.700	70.40	73.41	86.83	3.750
HONG LEONG INDUSTRIES BHD	9.540	70.32	75.02	92.42	9.540
PHARMANIAGA BERHAD	0.835	70.17	75.90	82.78	0.865

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
GREATECH TECHNOLOGY BHD-CP	0.010	8.16	7.87	4.72	0.005	29/7/2022
BAHVEST RESOURCES BHD-WA	0.145	21.72	15.44	1.84	0.145	20/8/2024
GREATECH TECHNOLOGY BHD-CN	0.005	22.32	20.42	11.37	0.005	28/6/2022
MI TECHNOVATION BHD-CZ	0.005	23.16	20.74	4.98	0.005	30/8/2022
MAH SING GROUP BHD-C44	0.030	25.00	25.00	12.15	0.030	29/8/2022
MY EG SERVICES BHD-I	0.045	25.92	20.68	4.33	0.040	31/5/2022
INARI AMERTRON BHD-C88	0.020	26.47	25.65	20.64	0.015	28/3/2022
FRONTKEN CORP BHD-C3	0.020	27.02	21.98	6.53	0.020	28/3/2022
D&O GREEN TECHNOLOGIES BHD-CP	0.040	27.36	20.63	1.15	0.040	28/6/2022
INARI AMERTRON BHD-C94	0.040	28.01	25.60	13.67	0.040	13/5/2022
INARI AMERTRON BHD-C95	0.020	28.16	28.46	23.35	0.015	30/6/2022
FRONTKEN CORP BHD-C7	0.060	29.57	25.37	9.18	0.060	15/8/2022
MY EG SERVICES BHD-HB	0.010	29.93	27.84	13.53	0.005	28/2/2022

Source: Bloomberg

23 February 2022

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
BOUSTEAD PLANTATIONS BHD-CB	0.375	78.46	80.55	79.01	0.390	31/10/2022
TSH RESOURCES BHD-CS	0.100	75.10	73.90	61.70	0.120	29/8/2022
DAGANG NEXCHANGE BHD-CL	0.105	74.17	74.35	81.62	0.105	30/6/2022
ECOFIRST CONSOLIDATED BHD-WD	0.235	73.13	75.91	89.05	0.240	22/7/2026
HIBISCUS PETROLEUM BHD-C25	0.130	71.54	70.34	69.59	0.145	22/8/2022

*Source: Bloomberg**This section is intentionally left blank*

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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