



PRESS RELEASE

FOR IMMEDIATE RELEASE

KENANGA INVESTORS COMPLETES INCOME DISTRIBUTION OF RM 460M

Kuala Lumpur, 27 April 2021: Kenanga Investors Berhad (“Kenanga Investors”) has declared a final income distribution of RM161.5 million for 18 retail funds until March 2022 adding to an earlier distribution and repatriation of RM298.3 million during the course of 2021, making it a total distribution amount of RM459.8 million for its clients for the financial year of 2021.

The income distribution was derived from the funds' realised gains, dividends and other income across equity, fixed income and mixed asset classes, driven by outperformance despite prolonged market turbulence caused by the re-imposition of stricter nationwide containment measures towards the end of the second quarter.

Ismitz Matthew De Alwis, Executive Director and Chief Executive Officer of Kenanga Investors said, “We are proud to declare an income distribution yields ranging from 6% to 10% for equity and balanced funds while fixed income funds generated average yields of 6%. Throughout 2021, our investments in technology & manufacturing companies locally generated good results. These companies, which are mostly involved in the global semi-conductor supply chain, benefited from rising global demand for electronics as more people worked from home in addition to the long-term structural drivers for this industry. We employed a barbell strategy focused on structural themes and cyclicals which gave us a competitive edge since it allows us to focus on long-term performance, especially over three, five, and ten-year periods”.

Going forward, the fund house will continue to favour sectors with more resilient earnings by remaining positive on both secular growth tech companies and certain value/cyclical sectors such as tourism, travel, consumer, property and financials. “We are of the opinion that the tech development theme has room to run, with many structural growth areas such as virtual reality, electric vehicles, AI/machine learning, 5G and IoT,” he says.

Kenanga Investors enters the second quarter of 2022 with accolades from major industry awards such as Asia Asset Management's 2022 Best of the Best Awards, Refinitiv Lipper Fund Awards Malaysia 2022. Most recently, the Morningstar Malaysia Fund Awards 2022 awarded Kenanga Growth Fund Series 2 (USD) the Best Malaysia Large-Cap Equity Fund title, one of only five awards given to financial institutions for the year. It has also expanded upon its Kenanga Sustainability Series with the launch of the Kenanga Sustainability Series: High Yield Bond Fund at end March. The Fund is the first Sustainable and Responsible Investment (“SRI”) qualified High Yield Bond fund in the local market. It aims to provide investors a more robust portfolio stemming from ESG analytics aside from standard quantitative and qualitative metrics during evaluation. This is the second fund in the series following the introduction of the Kenanga Sustainability Series: Frontier Fund in October 2021.

As at 31 March 2022, the firm manages 39 unit trust funds, 2 private retirement schemes (consisting of 6 core funds and 1 non-core fund), 6 exchange-traded funds (ETFs), 30 wholesale funds and other funds from government agencies, pension funds, insurance, corporate and individual clients with total assets under administration amounting to RM 19.5 billion.

For more information about Kenanga Investors Berhad, please visit www.kenangainvestors.com.my.

#



Disclaimer: Investors are advised to read and understand the Master Prospectuses (“MPs”), the Supplemental Master Prospectus (“SMP”) (if any), Information Memorandums (“IM”) (if any), Product Highlights Sheets (“PHS”) as well as consider the fees, charges and risk factors involved before investing. The MP, SMP (if any), IM (if any) and PHS have been registered and/or lodged with the Securities Commission Malaysia (“SC”), who takes no responsibility for its contents and related advertisement or marketing materials, does not indicate that the SC has recommended or endorsed the product/service. The advertisement has not been reviewed by the SC. Investors have the right to request for a copy of PHS and other relevant product disclosure documents which are available at our office, at any authorised distributors and our corporate website before making investment decisions. If you are in doubt when considering the investment or any of the information provided, you are advised to consult a professional adviser. A Fund’s track record does not guarantee its future performance. Kenanga Investors Berhad is committed to prevent conflict of interest between its various businesses and activities and between its clients/director/shareholders and employees by having in place procedures and measures for identifying and properly managing any apparent, potential and perceived conflict of interest by making disclosures to Clients, where appropriate. Kenanga Investors Berhad 199501024358.

About Kenanga Investors Berhad

We provide investment solutions ranging from collective investment schemes, portfolio management services, and alternative investments for retail, corporate, institutional, and high net worth clients via a multi-distribution network.

Most recently, the Kenanga Growth Fund Series 2 won Best Malaysia Large-Cap Equity Fund at the **2022 Morningstar Awards Malaysia**

At the **Refinitiv Lipper Fund Awards Malaysia 2022**, KIB won overall best Mixed Assets - Malaysia Pension Funds Group award for the third time. Accompanying this were individual fund wins awarded to:

- Kenanga Growth Fund for best Equity Malaysia Fund over 10 Years
- Kenanga Malaysian Inc Fund for best Equity Malaysia Diversified over 3 Years
- Kenanga Growth Opportunities Fund for best Equity Malaysia Small & Mid Cap over 5 Years
- Kenanga Diversified Fund for best Mixed Asset MYR Flexible over 10 Years

The Hong Kong-based Asia Asset Management’s **2022 Best of the Best Awards** awarded KIB under the following categories, Malaysia Best Impact Investing Manager, Best Application of ESG (ASEAN), Malaysia - Best Equity Manager, Malaysia CEO of the Year, Malaysia CIO of the Year, and Malaysia Best House for Alternatives.

The **FSMOne Recommended Unit Trusts Awards 2021/2022**, named Kenanga Balanced Fund as “Balanced – Malaysia” for the 3rd year, Kenanga ASnitaBond Fund as the “Core Fixed Income – Malaysia (Islamic)” for the second time, while Kenanga OnePRS Conservative Fund was awarded the “Private Retirement Scheme – Conservative” title (3rd year).

For the fifth consecutive year, KIB was affirmed an investment manager rating of **IMR-2** by Malaysian Rating Corporation Berhad, since first rated in 2017. The IMR rating on KIB reflects the fund management company’s well-established investment processes and sound risk management practices. During the first half of 2021, KIB’s 20 largest unit trust funds outperformed its benchmarks for the one-year, three-year and five-year periods.

This Press Release was issued by Kenanga Group’s Marketing & Communications department.

For more information, please contact:

Muhammad Khumeini Hairudin
DID: +603 – 2172 2917
Email: khumeini@kenanga.com.my

Puteri Zelia Athirah
DID: +603 – 2172 2920
Email: Zelia@kenanga.com.my