

13 May 2022

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**Daily technical highlights – (BJLAND, SUNREIT)**

**Daily Charting – BJLAND (Trading Buy)**



About the Stock:		Key Support & Resistance Levels	
<b>Name</b>	: Berjaya Land Bhd	<b>52 Week High/Low</b>	: 0.34/0.20
<b>Bursa Code</b>	: BJLAND	<b>3-m Avg. Daily Vol.</b>	: 680,349
<b>CAT Code</b>	: 4219	<b>Free Float (%)</b>	: 18%
<b>Market Cap</b>	: RM1,156.3m	<b>Beta vs. KLCI</b>	: 0.5
		<b>Last Price</b>	: RM0.235
		<b>Resistance</b>	: RM0.265 (R1) RM0.305 (R2)
		<b>Stop Loss</b>	: RM0.205

**Berjaya Land Bhd (Trading Buy)**

- After falling from a peak of RM0.52 in April 2021 to a low of RM0.195 in April 2022, plotting lower lows and lower highs along the way, BJLAND shares saw the formation of a long Marubozu candlestick yesterday.
- And with the emergence of the Marubozu candlestick, the stock has closed above the Keltner Channel, indicating the presence of an underlying bullish momentum.
- We believe the stock will likely strengthen further on the back of the positive technical signals arising from: (i) the MACD indicator crossing above the zero line and trending upwards to pull away from the signal line, and (ii) the DMI Plus widening its gap from the DMI Minus.
- Thus, the stock could rise further to challenge our resistance levels of RM0.265 (R1; 13% upside potential) and RM0.305 (R2; 30% upside potential).
- We have pegged our stop loss at RM0.205, which represents a downside risk of 13%.
- Business-wise, BJLAND’s core activities are: (i) gaming & lottery management, (ii) hotels, resorts, recreation development and vacation timeshare, (iii) property investment & development, and (iv) motor retailing.
- For 1HFY22, the group’s net loss widened by 34% to RM98.2m from RM73.5m in 1HFY21 mainly due to a significant drop in revenue in the lottery operation as the imposition of lockdown from June 2021 to September 2021 had resulted in 37 draws being cancelled.
- Nonetheless, in tandem with an anticipated recovery in domestic tourism and consumer spending in 2022, the group is expected to see an earnings pick-up in its hotels and resorts segment (which currently contributes c.10% to overall revenue) and gaming business.

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About the Stock:		Key Support & Resistance Levels	
<b>Name</b>	Sunway Real Estate Investment Trust	<b>52 Week High/Low</b>	: 1.49/1.32
<b>Bursa Code</b>	: SUNREIT	<b>3-m Avg. Daily Vol.</b>	: 1,838,717
<b>CAT Code</b>	: 5176	<b>Free Float (%)</b>	: 28%
<b>Market Cap</b>	: RM5,034.5m	<b>Beta vs. KLCI</b>	: 0.5
		<b>Last Price</b>	: RM1.47
		<b>Resistance</b>	: RM1.65 (R1) RM1.75 (R2)
		<b>Stop Loss</b>	: RM1.33

**Sunway REIT (Trading Buy)**

- Chart-wise, SUNREIT’s share price recently reversed its direction to climb higher after trending downwards since September 2020.
- Following the formation of a golden cross in mid-April 2022, the 20-day SMA has now emerged as its resistance-turned-support line.
- With both the MACD and ADX indicators currently trending higher, we believe that the stock will likely strengthen further to challenge our resistance levels of RM1.65 (R1; 12% upside potential) and RM1.75 (R2; 19% upside potential).
- On the downside, our stop loss price has been set at RM1.33, which translates to a downside risk of 10%.
- Business-wise, SUNREIT – backed by its diversified portfolio of retail malls, hotels, offices, hospitality and other real estate assets – is seen as a post-pandemic economic reopening play.
- Reflecting the resilience of its businesses, for the 18MFY21 period (following a change in financial year-end to December), the group’s average occupancy rate for its retail segment remained stable at 97% compared to its pre-pandemic level of 96% in FY19.
- Going forward, on the back of improved consumer spending and the removal of movement restrictions, consensus is predicting SUNREIT to report a higher core net profit of RM262.2m in FY22 and RM296.5m in FY23.
- And based on consensus DPS estimates of 7.0 sen for FY Dec 22 and 8.0 sen for FY Dec 23, the stock currently offers attractive dividend yields of 4.8% and 5.4%, respectively.

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## STOCK CALL MONITOR\*





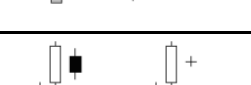
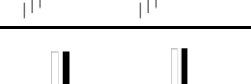


Stock Name	Issue Date (ID)	Rating	Price @ ID	Target Price (TP)	Stop Loss Price (SL)	Upside Potential @ ID	Downside Risk @ ID	Risk to Reward Ratio	Highest Price since ID	Lowest Price since ID	Last Price RM	Status <sup>^</sup>	Date Status Fulfilled
			RM	RM	RM	%	%		RM	RM			
ANN JOO RESOURCES BHD	13/4/2022	Trading Buy	1.82	2.09	1.56	15%	-14%	1.04x	1.91	1.45	1.45	SL Hit	10/5/2022
MELEWAR INDUSTRIAL GROUP BHD	13/4/2022	Trading Buy	0.43	0.50	0.36	16%	-16%	1.00x	0.46	0.37	0.37	Open	
HEVEABOARD BHD	14/4/2022	Trading Buy	0.56	0.62	0.49	12%	-12%	1.00x	0.61	0.51	0.52	Open	
TASCO BHD	14/4/2022	Trading Buy	1.21	1.35	1.07	12%	-12%	1.00x	1.22	0.99	1.01	SL Hit	6/5/2022
CB INDUSTRIAL PRODUCT HLDG	15/4/2022	Trading Buy	1.73	1.96	1.53	13%	-12%	1.15x	1.75	1.42	1.44	SL Hit	6/5/2022
SDS GROUP BHD	15/4/2022	Trading Buy	0.38	0.43	0.34	13%	-11%	1.25x	0.41	0.34	0.36	SL Hit	20/4/2022
SELANGOR DREDGING BHD	20/4/2022	Trading Buy	0.54	0.61	0.48	13%	-11%	1.17x	0.59	0.51	0.53	Open	
OKA CORP BHD	20/4/2022	Trading Buy	0.84	0.95	0.73	13%	-13%	1.00x	0.84	0.80	0.82	Open	
CJ CENTURY LOGISTICS HOLDING	21/4/2022	Trading Buy	0.67	0.75	0.59	13%	-11%	1.13x	0.70	0.58	0.60	SL Hit	6/5/2022
KRETAM HOLDINGS BHD	21/4/2022	Trading Buy	0.68	0.77	0.60	13%	-12%	1.13x	0.75	0.60	0.61	SL Hit	12/5/2022
CARIMIN PETROLEUM BHD	22/4/2022	Trading Buy	0.71	0.80	0.62	13%	-13%	1.00x	0.77	0.65	0.68	Open	
EWEIN BHD	22/4/2022	Trading Buy	0.33	0.37	0.30	12%	-11%	1.14x	0.37	0.31	0.34	TP Hit	27/4/2022
GREENYIELD BHD	26/4/2022	Trading Buy	0.27	0.32	0.23	19%	-15%	1.25x	0.32	0.27	0.28	TP Hit	27/4/2022
LII HEN INDUSTRIES BHD	26/4/2022	Trading Buy	2.97	3.30	2.68	11%	-10%	1.14x	3.16	2.86	2.87	Open	
THONG GUAN INDUSTRIES BHD	27/4/2022	Trading Buy	2.49	2.86	2.13	15%	-14%	1.03x	2.55	2.44	2.45	Open	
TAFI INDUSTRIES BHD	27/4/2022	Trading Buy	0.65	0.74	0.58	14%	-11%	1.29x	0.67	0.57	0.58	SL Hit	12/5/2022
HOMERITZ CORP BHD	28/4/2022	Trading Buy	0.57	0.62	0.51	10%	-10%	1.00x	0.60	0.54	0.55	Open	
MOBILIA HOLDINGS BHD	28/4/2022	Trading Buy	0.21	0.24	0.19	14%	-12%	1.20x	0.22	0.20	0.20	Open	
MALAKOFF CORP BHD	29/4/2022	Trading Buy	0.67	0.75	0.60	13%	-10%	1.31x	0.66	0.62	0.63	Open	
WEGMANS HOLDINGS BHD#	29/4/2022	Trading Buy	0.25	0.28	0.22	12%	-12%	1.00x	0.26	0.21	0.22	SL Hit	6/5/2022
CSC STEEL HOLDINGS BHD	5/5/2022	Trading Buy	1.73	1.93	1.55	12%	-10%	1.11x	1.76	1.62	1.62	Open	
WELLCALL HOLDINGS BHD	5/5/2022	Trading Buy	1.27	1.40	1.15	10%	-9%	1.08x	1.27	1.19	1.21	Open	
PERAK TRANSIT BHD	6/5/2022	Trading Buy	0.67	0.76	0.58	13%	-13%	1.00x	0.69	0.66	0.68	Open	
YTL HOSPITALITY REIT	6/5/2022	Trading Buy	0.97	1.09	0.84	13%	-13%	1.00x	0.97	0.92	0.93	Open	
UZMA BHD	10/5/2022	Trading Buy	0.48	0.54	0.41	14%	-14%	1.00x	0.50	0.46	0.46	Open	
RESERVOIR LINK ENERGY BHD	10/5/2022	Trading Buy	0.44	0.51	0.38	16%	-14%	1.17x	0.44	0.42	0.42	Open	
SCIENTEX BHD	11/5/2022	Trading Buy	3.77	4.15	3.40	10%	-10%	1.03x	3.77	3.65	3.70	Open	
SAMCHEM HOLDINGS BHD	11/5/2022	Trading Buy	0.86	0.95	0.77	11%	-10%	1.12x	0.87	0.84	0.84	Open	
DELEUM BERHAD	12/5/2022	Trading Buy	0.75	0.84	0.66	12%	-12%	1.00x	0.78	0.68	0.68	Open	
OPCOM HOLDINGS BHD	12/5/2022	Trading Buy	0.97	1.08	0.85	12%	-12%	1.00x	0.99	0.91	0.92	Open	

\* Tracks our stock recommendations on a one-month rolling basis from issue date. Stock names will drop out from the list after one month from issue date regardless of their status.






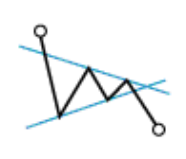

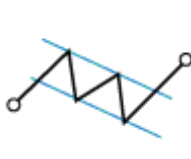


<sup>^</sup> Status will be categorised as either: (i) "TP hit" when stock reaches target price first OR (ii) "SL hit" when stock touches stop loss first OR (iii) "Open" when neither TP nor SL has been hit.

# Share price data has been adjusted for a bonus issue exercise on the basis of 1 free warrant for every 4 ordinary shares held following an ex-entitlement date on 29 Apr 2022.

**Technical Terms:**

Reversal Candlesticks	Patterns	Description
<b>Doji</b> <b>Dragonfly Doji</b> (Bullish) <b>Gravestone Doji</b> (Bearish)		Dojis form when a security's open and close are virtually equal. The length of the upper and lower shadows can vary, and the resulting candlestick looks like, either, a cross, inverted cross, or plus sign. Doji convey a sense of indecision or tug-of-war between buyers and sellers.
<b>Engulfing Pattern</b>		A reversal pattern that can be bearish or bullish, depending upon whether it appears at the end of an uptrend (bearish engulfing pattern) or a downtrend (bullish engulfing pattern). The first day is characterized by a small body, followed by a day whose body completely engulfs the previous day's price action.
<b>Hammer</b> (Bullish) <b>Shooting Star</b> (Bearish)		Hammer candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low. This appears in a downtrend. In contrast, the Shooting Star pattern appears in an uptrend. It opens higher, trades much higher, then closes near its open. It looks just like the Inverted Hammer except that it is bearish.
<b>Inverted Hammer</b> (Bullish) <b>Hanging Man</b> (Bearish)		The Inverted Hammer is a single-day bullish reversal pattern. In a downtrend, the open is lower, then it trades higher, but closes near its open price, therefore looking like an inverted lollipop. Hanging Man candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low.
<b>Harami</b> <b>Harami Cross</b>		The Harami is a two-day pattern that can be bullish or bearish. It has a small body day completely contained within the range of the previous body, and is the opposite colour. The Harami Cross is similar to the Harami. The difference is that the last day is a Doji.
<b>Marubozu</b>		A Marubozu candlestick has no shadow extending from the body at either the open, the close or at both.
<b>Morning Doji Star</b> (Bullish) <b>Evening Doji Star</b> (Bearish)		A Morning Doji Star (Evening Doji Star) is a three-day candlestick bullish (bearish) reversal pattern - a long-bodied black (white) candle extending the current downtrend, a short middle candle that gapped down (up) on the open, and a long-bodied white candle that gapped up (down) on the open and closed above (below) the midpoint of the body of the first day.
<b>Spinning Top</b>		Spinning Tops are candlestick lines that have small bodies with upper and lower shadows that exceed the length of the body. They are similar to the Doji candlesticks, and signal indecision.

Source: Various

Common Chart Patterns					
Reversal Patterns	<b>Inverted Head &amp; Shoulders</b> (Bullish)	<b>Head &amp; Shoulders</b> (Bearish)	<b>Wedge Reversal</b> (Bullish/ Bearish)	<b>Double Top</b> (Bearish)	<b>Double Bottom</b> (Bullish)
					
Continuation Patterns	<b>Symmetrical Triangle</b> (Bullish/ Bearish)	<b>Ascending Triangle</b> (Bullish)	<b>Channels</b> (Bullish/ Bearish)	<b>Flags</b> (Bullish/ Bearish)	<b>Pennant</b> (Bullish/ Bearish)
					

Source: Various

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