

By **Ahmad Ramzani Ramli** | ahmadramzani@kenanga.com.my

Research Highlights

| BURSA | 17-Jun | Day chg | % chg |
|---------------------|----------|---------|--------|
| KLCI | 1,456.7 | -16.03 | -1.09% |
| FTSE EMAS | 10,397.9 | -96.7 | -0.92% |
| FTSE Smallcap | 14,338.9 | -201.05 | -1.38% |
| FTSE MESDAQ | 4,834.0 | 19.2 | 0.40% |
| KLSE Mkt Cap (RM'b) | 1,583.9 | -17.6 | -1.10% |

BURSA DAILY TRADING PARTICIPATION

| Participation | Net (RM'm) | Value (%) |
|-------------------|------------|-----------|
| Local Institution | 58.3 | 30.4% |
| Local Retail | 52.7 | 15.4% |
| Foreign | -111.0 | 54.2% |

| INDICES | 17-Jun | Day chg | % chg |
|------------|----------|----------|--------|
| Dow Jones | 29,888.8 | -38.3 | -0.13% |
| S&P 500 | 3,674.8 | 8.1 | 0.22% |
| NASDAQ | 10,798.4 | 152.25 | 1.43% |
| FTSE-100 | 7,016.3 | -28.7 | -0.41% |
| Nikkei 225 | 25,963.0 | -468.2 | -1.77% |
| SHCOMP | 3,316.8 | 31.401 | 0.96% |
| HSI | 21,075.0 | 229.6 | 1.10% |
| STI | 3,098.1 | 0.7 | 0.02% |
| KOSPI | 2,440.9 | -10.5 | -0.43% |
| TWSE | 15,641.3 | -197.4 | -1.25% |
| JCI | 6,937.0 | -113.359 | -1.61% |
| SET | 1,559.4 | -1.7 | -0.11% |

| FOREX | 17-Jun | 16-Jun | % chg |
|----------|--------|--------|--------|
| USD/MYR: | 4.4020 | 4.4032 | -0.03% |
| EUR/USD: | 1.0499 | 1.0405 | 0.90% |
| GBP/USD: | 1.2241 | 1.2159 | 0.67% |
| USD/YEN: | 135.02 | 133.07 | 1.47% |
| USD/SGD: | 1.3905 | 1.3902 | 0.02% |
| USD/HKD: | 7.8499 | 7.8498 | 0.00% |

KEY STATS

| KLCI Spot | | | |
|----------------------------|-----------|----------|--------|
| Vol (m shares): | 3,056.9 | 2,475.5 | 23.48% |
| Value (RMm): | 3,019.0 | 1,840.3 | 64.05% |
| KLCI Future | | | |
| June-22 | 1,449.5 | 1,462.0 | -0.85% |
| July-22 | 1,450.0 | 1,462.5 | -0.85% |
| CPO Price (RM/tonne) | | | |
| Soybean (US\$/bu) | 1,702.0 | 1,709.5 | -0.44% |
| SoyOil (USc/lb) | 72.3 | 74.7 | -3.24% |
| Gold (US\$/troy oz) | 1,840.6 | 1,849.9 | -0.50% |
| Nymex crude oil (US\$/bbl) | 109.6 | 117.6 | -6.83% |
| Latex (RM/kg) | 6.21 | 6.23 | -0.24% |
| Tin (US\$/mt) | 31,412.50 | 32,263.5 | -2.64% |

NEWS HIGHLIGHTS

- **Gamuda Australia JV Awarded AUD1.4b highway project (Comment in Kenanga Today)**
- **Tropicana unveils WindCity in Genting & enhanced privilege T-card**
- **TH Plantations completes lodgement of sukuk programme of up to RM1.1b**
- **LKL International plans RM58.3m rights issue to fund pharmacy business foray**
- **TSR Capital sells property in Port Dickson to McDonald's licensee**

MACRO BITS

- **WTO strikes global trade deals**
- **Oil slumps 6.0% to four-week low on recession worries, strong dollar**
- **Export growth hits six-month high in May on base effect (See Economic Viewpoint: Malaysia External Trade)**
- **May extend bearish momentum as USD remain bid ahead of Powell's testimony (See Economic Viewpoint: Ringgit Weekly Outlook)**
- **MGS/GII yields may move sideways as markets digest Fed rate hike (See Economic Viewpoint: Bond Market Weekly Outlook)**
- **Thailand eases entry rules for tourists, scraps mask policy**
- **BOJ maintains ultra-low rates, warns against sharp yen falls**
- **Japan May consumer inflation seen likely staying above central bank's target**
- **Fed vows unconditional inflation war with 'whatever it takes'**
- **U.S. manufacturing output softens; leading indicator extends decline**
- **Eurozone inflation confirmed at record high 8.1% in May**
- **Markets say BOE needs to hike to 3.0% this year to curb inflation**
- **Russian imports may drop by 30.0% this year**

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- **On Our Radar: SEDANIA**
- **Company Update: IHH**
- **Weekly Technical Review**
- **Regional News Update**
- **Economic Viewpoint: Bond Market Weekly Outlook, MY External Trade, Ringgit Weekly Outlook**

| # | Top Volume | | | | Top Gainer | | | | Top Loser | | | |
|----|------------|-------|------------|---------|------------|-------|------------|---------|-----------|--------|------------|---------|
| | Stock | Price | %Chg (+/-) | Vol (m) | Stock | Price | %Chg (+/-) | Vol (m) | Stock | Price | %Chg (+/-) | Vol (m) |
| 1 | TOPGLOV | 1.01 | 3.6 | 69.90 | TOPGLOV | 1.01 | 3.6 | 69.90 | NESTLE | 131.20 | -6.3 | 0.17 |
| 2 | PBBANK | 4.49 | -1.3 | 34.60 | MAYBANK | 8.88 | 1.8 | 15.70 | PETDAG | 19.82 | -6.2 | 0.90 |
| 3 | MRDIY | 2.89 | -3.0 | 30.40 | MISC | 7.39 | 1.7 | 10.50 | PMETAL | 4.70 | -4.7 | 26.10 |
| 4 | PMETAL | 4.70 | -4.7 | 26.10 | HLBANK | 21.00 | 0.8 | 2.04 | PETGAS | 16.04 | -3.3 | 3.05 |
| 5 | DIALOG | 2.02 | -2.9 | 25.20 | RHBBANK | 5.88 | 0.3 | 7.59 | PPB | 15.32 | -3.0 | 1.97 |
| 6 | CIMB | 4.92 | -2.0 | 22.40 | IOICORP | 4.04 | 0.3 | 19.30 | MRDIY | 2.89 | -3.0 | 30.40 |
| 7 | IOICORP | 4.04 | 0.3 | 19.30 | INARI | 2.63 | -0.8 | 16.60 | DIALOG | 2.02 | -2.9 | 25.20 |
| 8 | GENM | 2.81 | -1.1 | 18.70 | SIME | 2.13 | -0.9 | 12.80 | KLK | 23.40 | -2.7 | 4.11 |
| 9 | INARI | 2.63 | -0.8 | 16.60 | IHH | 6.28 | -1.0 | 8.97 | HLFG | 18.62 | -2.5 | 0.41 |
| 10 | PCHEM | 9.52 | -1.1 | 16.60 | TM | 5.06 | -1.0 | 3.48 | DIGI | 3.18 | -2.2 | 7.74 |

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Gamuda Australia JV Awarded AUD1.4b highway project**

Gamuda Australia, in a joint venture with Ferrovial Construction (FGJV), was awarded a A\$1.4b (RM4.1b) design and construct contract by the New South Wales (NSW) government to deliver the main package of works for the Coffs Harbour Bypass project. Coffs Harbour is located on the NSW North Coast, 550km north of Sydney. The highway project is the biggest infrastructure project in Coffs Harbour's history. In this 50:50 joint venture with Ferrovial Construction, Gamuda Australia will design and construct a 14km new and upgraded four-lane highway. The project will boost the regional economy and improve connectivity, road transport efficiency and safety for local and interstate motorists. (The Sun Daily)

Comment: Positive over this win which came earlier-than-expected (tenders were closed on March-22). Gamuda's 50% stake in the JV translates to an effective win of AUD675m (or RM2.1b). Thereafter, Gamuda's YTD replenishment (11MFY22) stands at RM9.46b – trailing in line with ours/company's RM20.0b cumulative target to be secured within FY22 and FY23. Future wins to meet our target could come from (1) MRT3, (2) Penang South Reclamation, (3) Rasau treatment plant, and (4) other international contracts from Singapore/Taiwan. Outstanding order book post win stands at RM12.4b. With unchanged FY22/23E earnings, reiterate OP with an SoP-TP of RM4.00 (SoP assumptions: 18x construction PER, 0.5x property PBV, RM2.3b offer price for tolls and RM0.5b valuation for 80%-Gamuda Waters based on DCF at 10% WACC).

- **Tropicana unveils WindCity in Genting & enhanced privilege T-card**

Tropicana Corp Bhd has celebrated its growth into Genting Highlands, Pahang with the introduction of Tropicana WindCity. Located at the mid-hill of Genting Highlands, Tropicana plans to build a 596 acres township comprising three distinctive WindCity master plans namely Tropicana Grandhill, Tropicana Paradise and Tropicana Avalon. Group managing director said it would build a holistic retail, recreational and residential oasis at Genting Highlands mid-hill. Tan said the WindCity was envisioned with Tropicana Paradise as the catalyst, offering an entertainment haven at the heart of the township. (NST Business)

- **TH Plantations completes lodgement of sukuk programme of up to RM1.1b**

TH Plantations Bhd, the plantation arm of Lembaga Tabung Haji, has completed the lodgement of a sukuk wakalah programme of up to RM1.1b in nominal value with the Securities Commission Malaysia. The programme allows for the issuance of senior Islamic medium term notes and subordinated perpetual Islamic notes guaranteed by TH Plantations, the group said in a bourse filing. TH Plantations noted the programme will have a perpetual tenure, with the proceeds of each sukuk wakalah issued under the programme utilised to finance or refinance any existing or future Islamic financing of the issuer, including the outstanding sukuk issued under TH Plantations unit THP Suria Mekar Sdn Bhd's existing sukuk murabahah programme of up to RM1.2b. (The Edge Markets)



- **LKL International plans RM58.3m rights issue to fund pharmacy business foray**

LKL International Bhd has proposed to undertake a renounceable rights issue with free warrants to raise up to RM58.3m to fund its diversification into the pharmacy business. The hospital and medical furniture manufacturer is also planning a share consolidation exercise by consolidating every 10 existing shares into one share. In a bourse filing on Friday (June 17), said the rights issue with warrants entails the issuance of three rights shares and two warrants for every one consolidated share. (*The Edge Markets*)

- **TSR Capital sells property in Port Dickson to McDonald's licensee**

Property and construction group TSR Capital Bhd is disposing of a property in Port Dickson to Malaysia's McDonald's licensee Gerbang Alaf Restaurants Sdn Bhd. In a bourse filing, TSR Capital said it is selling part of a land measuring 36,617 sq ft together with a McDonald's restaurant erected on it for RM6m. The land was purchased in 2011, and the original cost incurred for the property was RM3.5m. (*The Edge Markets*)

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20 June 2022

Macro Bits

Global

- [WTO strikes global trade deals](#) The World Trade Organization agreed on the first change to global trading rules in years on Friday as well as a deal to boost the supply of COVID-19 vaccines in a series of pledges that were heavy on compromise. The package included the two highest profile deals under consideration - on fisheries and on a partial waiver of intellectual property (IP) rights for COVID-19 vaccines. *(Reuters)*
- [Oil slumps 6.0% to four-week low on recession worries, strong dollar](#) Oil prices tumbled about 6.0% to a four-week low on Friday on worries that interest rate hikes by major central banks could slow the global economy and cut demand for energy. Also pressuring prices, the U.S. dollar this week rose to its highest level since December 2002 against a basket of currencies, making oil more expensive for buyers using other currencies. *(Reuters)*

Malaysia

- **Export growth hits six-month high in May on base effect** Exports expanded sharply to a six-month high of 30.5% YoY in May (Apr: 20.8%). MoM (-5.6%; Apr: -3.0%): growth fell for the second straight month, reflecting a weak recovery in the trade activity attributable to prolonged global supply chain disruptions brought by China's zero-Covid policy and the ongoing Russia-Ukraine crisis. *(See Economic Viewpoint: Malaysia External Trade)*
- **May extend bearish momentum as USD remain bid ahead of Powell's testimony** The ringgit may continue to trade with a downside bias against the USD as the DXY is expected stay bid around the 104.0-106.0 level as Fed's Powell may solidify expectations of a further tightening. However, an aggressive hiking campaign by other major central banks could cap gains for the USD. *(See Economic Viewpoint: Ringgit Weekly Outlook)*
- **MGS/GII yields may move sideways as markets digest Fed rate hike** We expect yields to move sideways this week, as investors digest the impact of the Fed's sizeable rate hike and as global yields pull back from recent highs. *(See Economic Viewpoint: Bond Market Weekly Outlook)*

Asia Pacific

- [Thailand eases entry rules for tourists, scraps mask policy](#) Thailand announced on Friday it would abandon its much-criticised pre-registration process for foreign visitors and no longer require face masks to be worn in public, responding to a slower Covid-19 spread. *(The Edge Markets)*
- [BOJ maintains ultra-low rates, warns against sharp yen falls](#) The Bank of Japan maintained ultra-low interest rates on Friday and vowed to defend its cap on bond yields with unlimited buying, bucking a global wave of monetary tightening in a show of resolve to focus on supporting a tepid economic recovery. The yen fell as much as 1.9% and bond yields fell after the decision. *(Reuters)*
- [Japan May consumer inflation seen likely staying above central bank's target](#) Japan's core consumer price index for May is expected to climb 2.1% from a year earlier, its second straight month of gains above the central bank's 2.0% inflation target, a Reuters poll showed on Friday. *(Reuters)*

Americas

- [Fed vows unconditional inflation war with 'whatever it takes'](#) The Federal Reserve, fresh from its biggest interest rate hike in more than a quarter of a century, signalled on Friday that the rising risk of recession will not stop its battle to bring down searing inflation that's punishing American households. *(Reuters)*
- [U.S. manufacturing output softens; leading indicator extends decline](#) Production at U.S. factories unexpectedly fell in May, the latest sign of cooling economic activity as the Federal Reserve aggressively tightens monetary policy to tame inflation. Slowing growth was indicated in other data showing a gauge of future economic activity declining in May for a third straight month. *(Reuters)*

Europe

- [Eurozone inflation confirmed at record high 8.1% in May](#) Eurozone inflation rose to a record high 8.1% last month in line with a preliminary estimate, more than four times the European Central Bank's (ECB) target and underscoring its plans to raise interest rates next month to tame runaway price growth. Inflation has now become increasingly broad, affecting everything from food and services to everyday goods. *(The Edge Markets)*
- [Markets say BOE needs to hike to 3.0% this year to curb inflation](#) The Bank of England (BOE) will need to unleash a dramatic series of interest rate hikes that take borrowing costs to 3.0% by year end, according to financial market bets that suggests policymakers have lost control of inflation. *(Bloomberg)*
- [Russian imports may drop by 30.0% this year](#) Russian imports may drop by 30.0% this year but will not dwindle to zero, Tass news agency reported Alexei Kudrin, a former finance minister who now heads the state Audit Chamber, as saying on Friday. *(Reuters)*

20 June 2022

List of Oversold Stocks (14-Day RSI<30-mark)

| NAME* | LAST PRICE | RSI 14D | RSI 9D | RSI 3D | LOW 30D |
|-----------------------------|------------|---------|--------|--------|---------|
| HARTALEGA HOLDINGS BHD | 2.820 | 11.43 | 7.25 | 0.89 | 2.770 |
| ANN JOO RESOURCES BHD | 1.100 | 15.62 | 9.79 | 0.92 | 1.090 |
| MUDA HOLDINGS BERHAD | 1.860 | 15.94 | 11.30 | 2.49 | 1.820 |
| HUP SENG INDUSTRIES BHD | 0.760 | 16.42 | 10.21 | 1.69 | 0.750 |
| BOILERMECH HOLDINGS BERHAD | 0.810 | 16.56 | 11.36 | 2.50 | 0.800 |
| HUME CEMENT INDUSTRIES BHD | 0.980 | 17.50 | 9.94 | 1.55 | 0.980 |
| GUOCOLAND MALAYSIA BHD | 0.615 | 17.75 | 10.24 | 1.97 | 0.565 |
| SARAWAK PLANTATION BHD | 2.190 | 18.09 | 12.47 | 5.77 | 2.160 |
| RANHILL UTILITIES BHD | 0.410 | 18.90 | 18.59 | 39.65 | 0.390 |
| FORMOSA PROSONIC INDS BHD | 2.800 | 19.08 | 10.90 | 0.34 | 2.790 |
| JF TECHNOLOGY BHD | 0.685 | 20.04 | 17.01 | 16.26 | 0.655 |
| PHARMANIAGA BERHAD | 0.605 | 20.19 | 15.32 | 3.57 | 0.600 |
| MALAYSIAN BULK CARRIERS BHD | 0.380 | 20.81 | 14.39 | 2.62 | 0.380 |
| AEON CREDIT SERVICE M BHD | 13.360 | 21.85 | 13.33 | 1.00 | 13.360 |
| GENTING PLANTATIONS BHD | 6.700 | 21.89 | 16.31 | 7.58 | 6.700 |
| LUXCHEM CORP BHD | 0.585 | 22.15 | 16.46 | 3.14 | 0.570 |
| PESTECH INTERNATIONAL BHD | 0.415 | 23.01 | 18.00 | 5.20 | 0.410 |
| ASIA FILE CORP BHD | 1.730 | 23.12 | 18.63 | 8.40 | 1.700 |
| DAGANG NEXCHANGE BHD | 0.810 | 23.65 | 15.13 | 2.60 | 0.805 |
| HIAP TECK VENTURE BHD | 0.295 | 23.96 | 20.11 | 9.72 | 0.295 |
| RIMBUNAN SAWIT BHD | 0.195 | 24.17 | 16.96 | 2.96 | 0.195 |
| COMFORT GLOVE BHD | 0.590 | 24.18 | 21.26 | 26.76 | 0.560 |
| SCICOM (MSC) BHD | 1.040 | 24.35 | 17.99 | 3.35 | 1.030 |
| INNOPRISE PLANTATIONS BHD | 1.470 | 24.73 | 18.62 | 8.54 | 1.430 |
| MALAYSIA SMELTING CORP BHD | 2.570 | 25.13 | 23.14 | 30.10 | 2.370 |
| SUNSURIA BHD | 0.380 | 25.15 | 17.35 | 2.62 | 0.380 |
| MEDIA PRIMA BHD | 0.435 | 25.40 | 18.89 | 2.70 | 0.430 |
| JCY INTERNATIONAL BHD | 0.185 | 25.52 | 23.43 | 14.12 | 0.180 |
| JAYA TIASA HOLDINGS BHD | 0.655 | 25.62 | 22.88 | 21.62 | 0.650 |
| TH PLANTATIONS BHD | 0.625 | 25.80 | 22.85 | 17.81 | 0.615 |
| WCT HOLDINGS BHD | 0.440 | 25.89 | 20.24 | 6.01 | 0.440 |
| IRIS CORP BHD | 0.135 | 26.17 | 24.51 | 40.39 | 0.130 |
| PA RESOURCES BHD | 0.265 | 26.33 | 22.91 | 7.78 | 0.265 |
| AMANAHRAYA REIT | 0.635 | 26.48 | 20.28 | 2.27 | 0.635 |
| POS MALAYSIA BERHAD | 0.565 | 26.49 | 19.82 | 13.41 | 0.560 |
| SARAWAK OIL PALMS BERHAD | 4.670 | 26.61 | 19.82 | 13.78 | 4.520 |
| ELSOFT RESEARCH BHD | 0.670 | 26.64 | 25.13 | 20.69 | 0.655 |
| TA ANN HOLDINGS BERHAD | 4.380 | 26.73 | 21.75 | 22.29 | 4.170 |
| SOUTHERN STEEL BERHAD | 0.650 | 26.77 | 22.02 | 8.64 | 0.650 |
| DATASONIC GROUP BHD | 0.480 | 26.97 | 17.72 | 2.03 | 0.470 |
| BURSA MALAYSIA BHD | 6.350 | 27.03 | 20.13 | 2.27 | 6.350 |
| LION INDUSTRIES CORP BHD | 0.445 | 27.05 | 24.10 | 19.01 | 0.435 |
| KIM LOONG RESOURCES BHD | 1.690 | 27.17 | 21.73 | 11.69 | 1.680 |
| TDM BHD | 0.235 | 27.31 | 22.93 | 14.04 | 0.230 |
| CSC STEEL HOLDINGS BHD | 1.480 | 27.63 | 21.53 | 4.08 | 1.470 |
| SUPERMAX CORP BHD | 0.890 | 28.23 | 24.38 | 26.24 | 0.845 |
| BAHVEST RESOURCES BHD | 0.310 | 28.31 | 25.52 | 26.01 | 0.300 |
| UEM EDGENTA BHD | 1.390 | 28.47 | 23.68 | 12.49 | 1.340 |
| EVERGREEN FIBREBOARD BHD | 0.510 | 28.53 | 23.45 | 22.89 | 0.495 |
| GLOBETRONICS TECHNOLOGY BHD | 1.190 | 28.54 | 23.97 | 12.15 | 1.170 |
| NTPM HOLDINGS BHD | 0.430 | 28.65 | 17.26 | 0.28 | 0.430 |
| TASCO BHD | 0.930 | 28.69 | 21.82 | 3.82 | 0.920 |
| PMB TECHNOLOGY BHD | 2.780 | 28.91 | 23.61 | 17.56 | 2.630 |
| MKH BHD | 1.230 | 28.96 | 22.56 | 9.66 | 1.230 |
| RUBBEREX CORP M BHD | 0.520 | 29.13 | 19.88 | 2.39 | 0.500 |
| CB INDUSTRIAL PRODUCT HLDG | 1.280 | 29.17 | 26.51 | 29.36 | 1.260 |
| KRETAM HOLDINGS BHD | 0.525 | 29.20 | 25.81 | 33.43 | 0.505 |
| KKB ENGINEERING BHD | 1.320 | 29.24 | 25.74 | 12.80 | 1.320 |
| MEGA FIRST CORP BHD | 3.500 | 29.29 | 20.82 | 2.88 | 3.480 |
| DIALOG GROUP BHD | 2.020 | 29.35 | 26.64 | 15.60 | 1.980 |
| INSAS BHD | 0.770 | 29.90 | 21.86 | 1.20 | 0.755 |

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

| NAME* | LAST PRICE | RSI 14D | RSI 9D | RSI 3D | HIGH 30D |
|-----------------------|------------|---------|--------|--------|----------|
| BREM HOLDING BHD | 1.190 | 87.46 | 97.04 | 100.00 | 1.200 |
| COCOLAND HOLDINGS BHD | 1.460 | 74.02 | 78.28 | 63.67 | 1.470 |

*Only for stocks with market cap >RM300m

Source: Bloomberg

20 June 2022

List of Oversold Warrants (14-Day RSI<30-mark)

| NAME | LAST PRICE | RSI 14D | RSI 9D | RSI 3D | LOW 30D | EXPIRY DATE |
|---|------------|---------|--------|--------|---------|-------------|
| DAGANG NEXCHANGE BHD-CX | 0.055 | 9.06 | 5.37 | 0.28 | 0.055 | 24/11/2022 |
| AXIATA GROUP BHD-C77 | 0.020 | 11.76 | 10.60 | 1.08 | 0.020 | 30/11/2022 |
| TOP GLOVE CORP BHD-P | 0.030 | 14.46 | 9.89 | 4.59 | 0.030 | 30/11/2022 |
| TA WIN HOLDINGS BHD-WB | 0.025 | 15.46 | 7.05 | 0.02 | 0.025 | 19/8/2024 |
| WIDAD GROUP BHD-WA | 0.060 | 15.96 | 9.78 | 0.46 | 0.050 | 5/8/2023 |
| DAGANG NEXCHANGE BHD-CN | 0.065 | 18.39 | 9.43 | 0.44 | 0.065 | 30/8/2022 |
| SCOPE INDUSTRIES BHD-WB | 0.035 | 20.78 | 17.00 | 5.96 | 0.035 | 25/11/2024 |
| HIBISCUS PETROLEUM BHD-C34 | 0.040 | 20.83 | 18.79 | 9.08 | 0.035 | 24/11/2022 |
| MY EG SERVICES BHD-D | 0.015 | 21.23 | 13.68 | 6.20 | 0.015 | 18/7/2022 |
| FTSE BURSA MALAYSIA KLCI INDEX - KUALA LUMPUR COMPOSITE INDEX-FK | 0.135 | 21.31 | 20.40 | 16.76 | 0.130 | 31/10/2022 |
| DAGANG NEXCHANGE BHD-CM | 0.040 | 21.36 | 11.89 | 0.23 | 0.035 | 30/8/2022 |
| HENGYUAN REFINING CO BHD-C26 | 0.200 | 22.39 | 18.40 | 7.84 | 0.175 | 3/4/2023 |
| TSH RESOURCES BHD-CW | 0.010 | 22.76 | 16.66 | 3.99 | 0.010 | 22/12/2022 |
| ECO WORLD DEVELOPMENT GROUP BHD-WB | 0.100 | 24.43 | 30.46 | 48.68 | 0.095 | 12/4/2029 |
| DAGANG NEXCHANGE BHD-CU | 0.030 | 24.84 | 16.02 | 0.54 | 0.030 | 6/2/2023 |
| DATASONIC GROUP BHD-WA | 0.105 | 24.92 | 16.60 | 2.15 | 0.095 | 5/7/2023 |
| DAGANG NEXCHANGE BHD-CV | 0.065 | 25.07 | 14.51 | 0.41 | 0.065 | 18/11/2022 |
| MY EG SERVICES BHD-A | 0.145 | 26.99 | 26.31 | 18.71 | 0.145 | 31/1/2023 |
| MY EG SERVICES BHD-HD | 0.030 | 27.07 | 28.40 | 35.39 | 0.025 | 29/7/2022 |
| HANG SENG INDEX-QQ | 0.005 | 27.31 | 23.47 | 8.01 | 0.005 | 29/6/2022 |
| MALAYSIA SMELTING CORP BHD-CC | 0.015 | 27.41 | 25.30 | 39.78 | 0.010 | 11/11/2022 |
| TSH RESOURCES BHD-CT | 0.035 | 27.51 | 23.86 | 18.70 | 0.030 | 20/10/2022 |
| S&P 500 INDEX-C12 | 0.265 | 29.84 | 24.68 | 4.93 | 0.225 | 19/9/2022 |

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

| NAME | LAST PRICE | RSI 14D | RSI 9D | RSI 3D | HIGH 30D | EXPIRY DATE |
|---|------------|---------|--------|--------|----------|-------------|
| FTSE BURSA MALAYSIA KLCI INDEX - KUALA LUMPUR COMPOSITE INDEX-GD | 0.070 | 71.37 | 76.56 | 85.80 | 0.075 | 30/6/2022 |

Source: Bloomberg

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Stock Ratings are defined as follows:**Stock Recommendations**

| | |
|----------------|--|
| OUTPERFORM | : A particular stock's Expected Total Return is MORE than 10% |
| MARKET PERFORM | : A particular stock's Expected Total Return is WITHIN the range of -5% to 10% |
| UNDERPERFORM | : A particular stock's Expected Total Return is LESS than -5% |

Sector Recommendations***

| | |
|-------------|---|
| OVERWEIGHT | : A particular sector's Expected Total Return is MORE than 10% |
| NEUTRAL | : A particular sector's Expected Total Return is WITHIN the range of -5% to 10% |
| UNDERWEIGHT | : A particular sector's Expected Total Return is LESS than -5% |

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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Published and printed by:

KENANGA INVESTMENT BANK BERHAD (15678-H)

Level 17, Kenanga Tower, 237, Jalan Tun Razak, 50400 Kuala Lumpur, Malaysia
Telephone: (603) 2172 0880 Website: www.kenanga.com.my E-mail: research@kenanga.com.my