

29 June 2022

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BURSA	28-Jun	Day chg	% chg
KLCI	1,454.7	16.62	1.16%
FTSE EMAS	10,375.9	89.5	0.87%
FTSE Smallcap	14,389.9	71.52	0.50%
FTSE MESDAQ	4,794.9	-36.8	-0.76%
KLSE Mkt Cap (RM'b)	1,585.8	13.5	0.86%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	-29.6	46.0%
Local Retail	12.4	25.4%
Foreign	17.2	28.6%

INDICES	28-Jun	Day chg	% chg
Dow Jones	30,947.0	-491.3	-1.56%
S&P 500	3,821.6	-78.6	-2.01%
NASDAQ	11,181.5	-343.01	-2.98%
FTSE-100	7,323.4	65.1	0.90%
Nikkei 225	27,049.5	178.2	0.66%
SHCOMP	3,409.2	30.025	0.89%
HSI	22,419.0	189.5	0.85%
STI	3,140.2	2.7	0.09%
KOSPI	2,422.1	20.2	0.84%
TWSE	15,439.9	-108.1	-0.70%
JCI	6,996.5	-19.599	-0.28%
SET	1,594.5	14.3	0.90%

FOREX	28-Jun	27-Feb	% chg
USD/MYR:	4.3967	4.4045	-0.18%
EUR/USD:	1.0578	1.0585	-0.07%
GBP/USD:	1.2242	1.2276	-0.28%
USD/YEN:	136.15	135.23	0.68%
USD/SGD:	1.3863	1.3846	0.12%
USD/HKD:	7.8475	7.8463	0.02%

KEY STATS

KLCI Spot			
Vol (m shares):	2,289.3	2,658.0	-13.87%
Value (RMm):	1,616.8	1,436.6	12.54%
KLCI Future			
June-22	1,454.5	1,438.5	1.11%
July-22	1,452.0	1,436.5	1.08%
CPO Price (RM/tonne)	4,989.0	4,922.0	1.36%
Soybean (US\$/bu)	1,663.8	1,630.5	2.04%
SoyOil (USc/lb)	69.0	67.9	1.69%
Gold (US\$/troy oz)	1,821.2	1,824.8	-0.20%
Nymex crude oil (US\$/bbl)	111.8	109.6	2.00%
Latex (RM/kg)	5.87	5.89	-0.34%
Tin (US\$/mt)	27,150.00	27,406.0	-0.93%

Research Highlights

NEWS HIGHLIGHTS

- Kim Loong's 1Q profit up 38% on higher CPO, FFB selling prices
- NTPM 4Q net profit drops a third to RM3.49 mil on higher income tax expenses
- After 82% jump in 2Q profit, Poh Huat sees signs of demand slowdown in US amid soaring prices
- Bina Darulaman to complete Langkawi Premium Outlet phase one in October
- AT Systematization terminates MoU to produce ventilators

MACRO BITS

- World Bank calls for sovereign debt changes ahead of looming crises
- U.S. targets Russian gold imports, defense industry in new sanctions
- Macron tells Biden that UAE, Saudi can barely raise oil output
- Higher commodity prices push PPI to 11.2% in May
- States to gazette agriculture land as reserves as part of national food security efforts, says PM
- MOSTI offers 27 technology solutions to tackle food security
- China slashes COVID quarantine time for international travellers
- China's heatwaves drive power consumption to record highs
- China vows timely policy measures to cope with economic risks
- Omicron sub-variants BA.4, BA.5 make up more than 50.0% of U.S. COVID cases - CDC
- Jobs in U.S. energy sector rose in 2021, work in low-carbon vehicles leads
- US goods-trade deficit narrows to smallest this year on record exports
- ECB will keep countries on straight and narrow even if it buys their debt - Lagarde
- German consumer sentiment plunges to new record low - GfK

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- Results Note: UMCCA
- Company Update: MAHSING
- On Our Technical Watch: SWIFT, PIE

#	Top Volume			Top Gainer	Price	%Chg (+/-)	Vol (m)	Top Loser	Price	%Chg (+/-)	Vol (m)	
	Stock	Price	%Chg (+/-)									Stock
1	PBBANK	4.45	-0.2	0.56	HARTA	2.69	1.5	0.34	PPB	15.70	-2.5	0.00
2	INARI	2.63	-1.1	0.47	IHH	6.53	0.8	0.01	MRDIY	2.04	-1.5	0.08
3	TOPGLOV	1.04	-1.0	0.45	SIME	2.17	0.5	0.04	SIMEPLT	4.37	-1.4	0.03
4	GENM	2.85	-0.4	0.42	TENAGA	7.99	0.4	0.24	NESTLE	133.70	-1.3	0.00
5	HARTA	2.69	1.5	0.34	AXIATA	2.81	0.0	0.00	INARI	2.63	-1.1	0.47
6	TENAGA	7.99	0.4	0.24	DIGI	3.25	0.0	0.00	TOPGLOV	1.04	-1.0	0.45
7	PCHEM	9.18	-0.8	0.18	HLFG	18.60	0.0	0.00	RHBBANK	5.67	-0.9	0.08
8	MAYBANK	8.63	-0.1	0.10	PETDAG	21.68	0.0	0.00	GENTING	4.59	-0.9	0.04
9	PMETAL	4.82	-0.8	0.08	HLBANK	20.46	-0.1	0.01	PMETAL	4.82	-0.8	0.08
10	MRDIY	2.04	-1.5	0.08	MAYBANK	8.63	-0.1	0.10	CIMB	4.96	-0.8	0.07

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Kim Loong's 1Q profit up 38% on higher CPO, FFB selling prices**

Kim Loong Resources Bhd's net profit for the first quarter ended April 30, 2022 (1QFY23) climbed 38.2% year-on-year to RM39.2m from RM28.3m, as revenue jumped amid higher average selling prices of fresh fruit bunch (FFB) and crude palm oil. According to its bourse filing on Tuesday (June 28), the group's revenue jumped 63.1% to RM509.7m from RM312.4m. Earnings per share rose to 4.06 sen from 3.04 sen. No dividend was declared. *(The Edge)*

- **NTPM 4Q net profit drops a third to RM3.5m on higher income tax expenses**

NTPM Holdings Bhd's net profit in the fourth quarter ended April 30, 2022 (4QFY22) fell by a third to RM3.5m compared to RM5.2m in the same period last year owing to higher income tax expenses and lower interest income. Earnings per share dropped to 0.3 sen from 0.5 sen. *(The Edge)*

- **After 82% jump in 2Q profit, Poh Huat sees signs of demand slowdown in US amid soaring prices**

Poh Huat Resources Holdings Bhd's net profit for the second quarter ended April 30, 2022 (2QFY22) jumped 81.7% to RM23.0m from RM12.7m in the same period last year, mainly driven by higher furniture shipments from Malaysia. Quarterly revenue grew 12.5% to RM186.3m from RM165.5m, as production activities for both the group's operations in Malaysia and Vietnam continued to do well on the back of sustained orders from its customers in North America. *(The Edge)*

- **Bina Darulaman to complete Langkawi Premium Outlet phase one in October**

Bina Darulaman Bhd (BDB) is expecting phase one of Langkawi Premium Outlet (LPO) to be ready by the end of October. BDB executive chairman said the project is 95% completed. *(The Edge)*

- **AT Systematization terminates MoU to produce ventilators**

AT Systematization Bhd has called off its memorandum of understanding (MOU) with three joint venture partners to produce medical-grade mechanical air ventilators effective Tuesday (June 28), its Bursa Malaysia filing showed. The group highlighted that the MOU termination will not cause any financial impact to the company or its subsidiaries. *(The Edge)*

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Macro Bits

Global

- [World Bank calls for sovereign debt changes ahead of looming crises](#) A senior official at the World Bank has ramped up its calls for changes in sovereign debt laws so governments have more control when crises strike and they have to restructure their debt. *(Reuters)*
- [U.S. targets Russian gold imports, defense industry in new sanctions](#) The United States on Tuesday imposed sanctions on over 100 targets and banned the import of new Russian gold, increasing pressure on Russia following its invasion of Ukraine in line with commitments made by the G7 this week. *(Reuters)*
- [Macron tells Biden that UAE, Saudi can barely raise oil output](#) Two top OPEC oil producers, Saudi Arabia and the United Arab Emirates, can barely increase oil production, French President Emmanuel Macron on Monday said he had been told by the UAE's president. *(Reuters)*

Malaysia

- [Higher commodity prices push PPI to 11.2% in May](#) Malaysia's Producer Price Index (PPI), which measures the prices of goods at factory gate, remained high at a rate of 11.2% in May 2022 as compared to 11.0% in April 2022, according to the Department of Statistics Malaysia (DOSM). *(The Edge Markets)*
- [States to gazette agriculture land as reserves as part of national food security efforts, says PM](#) Food Security Committees at the state and district levels will be set up to ensure the federal and state governments can implement the National Food Security Policy Action Plan 2021-2025 in a synergistic manner, said Datuk Seri Ismail Sabri Yaakob. *(The Edge Markets)*
- [MOSTI offers 27 technology solutions to tackle food security](#) The Science, Technology and Innovation Ministry (MOSTI) has 27 technological solutions that are ready to be widely applied to assist the country handle the food security issue in the short run. *(The Edge Markets)*

Asia Pacific

- [China slashes COVID quarantine time for international travellers](#) China slashed the quarantine time for inbound travellers by half on Tuesday, in a major easing of COVID-19 curbs that have deterred cross-border travel and resulted in international flights running at just 2.0% of pre-pandemic levels. *(Reuters)*
- [China's heatwaves drive power consumption to record highs](#) Power consumption in several Chinese regions rose to record highs over the weekend, as persisting heatwaves spurred the use of air conditioners to help people cool off. *(Reuters)*
- [China vows timely policy measures to cope with economic risks](#) China will roll out tools in its policy reserve in a timely way to cope with more economic challenges, as COVID-19 outbreaks and risks from the Ukraine crisis pose a threat to employment and price stability, a state planner official said on Tuesday. *(Reuters)*

Americas

- [Omicron sub-variants BA.4, BA.5 make up more than 50.0% of U.S. COVID cases - CDC](#) The fast-spreading BA.4 and BA.5 sub-variants of Omicron are estimated to make up a combined 52.0% of the coronavirus cases in the United States as of June 25, the U.S. Centers for Disease Control and Prevention (CDC) said on Tuesday. *(Reuters)*
- [Jobs in U.S. energy sector rose in 2021, work in low-carbon vehicles leads](#) Jobs in the U.S. energy business rose 4.0% last year, at a faster clip than the country's overall private sector, led by work in low-carbon vehicles, while positions in fossil fuels fell as the pandemic cut demand, the Department of Energy said on Tuesday. *(Reuters)*
- [US goods-trade deficit narrows to smallest this year on record exports](#) The US merchandise-trade deficit narrowed in May to its smallest this year as exports rose to a record, suggesting a tailwind for economic growth in the second quarter. *(Bloomberg)*

Europe

- [ECB will keep countries on straight and narrow even if it buys their debt - Lagarde](#) The European Central Bank's upcoming bond-buying programme will curb rising borrowing costs for vulnerable euro zone countries while keeping up pressure on their governments to repair their budgets, ECB President Christine Lagarde said on Tuesday. *(Reuters)*
- [German consumer sentiment plunges to new record low - GfK](#) German consumer sentiment is projected to fall to another record low in July, as the Ukraine war and interrupted supply chains push up energy and food prices even further, a survey showed on Tuesday. *(Reuters)*



29 June 2022

List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
CSC STEEL HOLDINGS BHD	1.150	11.89	8.05	6.00	1.140
HARTALEGA HOLDINGS BHD	2.680	18.76	18.39	18.69	2.570
GENTING PLANTATIONS BHD	6.540	19.28	13.34	5.35	6.460
LUXCHEM CORP BHD	0.560	20.38	16.63	18.94	0.550
HUME CEMENT INDUSTRIES BHD	0.965	22.19	20.33	30.63	0.950
GHL SYSTEMS BERHAD	1.230	23.33	14.98	1.63	1.220
MEDIA PRIMA BHD	0.405	23.35	18.13	18.10	0.400
SAM ENGINEERING & EQUIPMENT	3.150	23.49	16.69	2.57	3.100
HEXTAR GLOBAL BHD	1.500	26.20	18.93	6.17	1.450
RANHILL UTILITIES BHD	0.405	26.22	28.19	36.04	0.390
PHARMANIAGA BERHAD	0.600	27.03	27.82	45.34	0.590
SARAWAK OIL PALMS BERHAD	4.290	27.25	26.11	55.80	4.110
ELSOFT RESEARCH BHD	0.640	27.54	28.48	41.08	0.630
WAH SEONG CORP BHD	0.635	27.66	24.70	22.98	0.630
POS MALAYSIA BERHAD	0.560	28.68	25.94	22.24	0.540
MKH BHD	1.210	28.92	25.57	39.41	1.200
HUP SENG INDUSTRIES BHD	0.760	29.55	32.51	66.64	0.745
UEM EDGENTA BHD	1.300	29.66	29.89	54.02	1.260
BOILERMECH HOLDINGS BERHAD	0.800	29.92	32.31	53.46	0.770

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
BREM HOLDING BHD	1.190	87.46	97.04	100.00	1.200
COCOALAND HOLDINGS BHD	1.460	72.52	75.40	80.46	1.470

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
TSH RESOURCES BHD-CW	0.010	22.76	16.66	3.99	0.010	22/12/2022
TOP GLOVE CORP BHD-P	0.030	23.66	25.18	25.09	0.030	30/11/2022
STRAITS ENERGY RESOURCES BHD-WA	0.005	24.07	24.27	18.05	0.005	10/8/2022
BUMI ARMADA BHD-C68	0.020	24.99	19.93	2.70	0.020	30/11/2022
ECO WORLD DEVELOPMENT GROUP BHD-WB	0.090	25.48	30.41	44.60	0.080	12/4/2029
FTSE BURSA MALAYSIA KLCI INDEX - KUALA LUMPUR COMPOSITE INDEX-FK	0.125	26.11	28.64	60.22	0.110	31/10/2022
DATASONIC GROUP BHD-WA	0.095	28.02	25.30	54.79	0.090	5/7/2023
DAGANG NEXCHANGE BHD-CW	0.080	28.87	29.07	53.65	0.060	14/10/2022
PRESS METAL ALUMINIUM HOLDINGS BHD-C69	0.010	29.22	26.72	15.97	0.005	30/9/2022
GENTING MALAYSIA BHD-F	0.025	29.93	26.27	19.11	0.025	5/9/2022

Source: Bloomberg

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Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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