

23 June 2022

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Daily technical highlights – (CCK, SAMCHEM)

Daily Charting – CCK (Trading Buy)



| About the Stock:  |                               | Key Support & Resistance Levels |                         |
|-------------------|-------------------------------|---------------------------------|-------------------------|
| <b>Name</b>       | CCK Consolidated Holdings Bhd | <b>52 Week High/Low</b>         | 0.64/0.53               |
| <b>Bursa Code</b> | CCK                           | <b>3-m Avg. Daily Vol.</b>      | 176,908                 |
| <b>CAT Code</b>   | 7035                          | <b>Free Float (%)</b>           | 37%                     |
| <b>Market Cap</b> | RM368.4m                      | <b>Beta vs. KLCI</b>            | 0.8                     |
|                   |                               | <b>Last Price</b>               | RM0.59                  |
|                   |                               | <b>Resistance</b>               | RM0.66 (R1) RM0.71 (R2) |
|                   |                               | <b>Stop Loss</b>                | RM0.53                  |

CCK Consolidated Holdings Bhd (Trading Buy)

- On the back of a surge in trading volume, the 5-day EMA crossed above the 15-day EMA yesterday, indicating a return of buying interest in CCK shares.
- On the chart, the upward shift in the share price (up 5.4% yesterday) will likely continue in view of the positive technical signals triggered by: (i) the stochastic indicator in the midst of climbing out from an oversold zone, and (ii) the share price cutting above both the 5-day EMA and 15-day-EMA.
- A price breakout could then propel the stock to challenge our resistance thresholds of RM0.66 (R1; 12% upside potential) and RM0.71 (R2; 20% upside potential).
- We have placed our stop loss price level at RM0.53 (representing a 10% downside risk).
- Fundamentally speaking, CCK – which is principally engaged in retailing and poultry farming (with an integrated supply chain including feed mill, breeder farms, hatchery, broiler farms, layer farm, abattoirs– stands to benefit from the government’s decision to remove the ceiling price for chicken and chicken eggs effective 1 July. The group previously reported net profit of RM11.1m (+83 YoY) in 1QFY22.
- Moving forward, consensus is forecasting CCK to make net earnings of RM35.2m in FY December 2022 and RM38.8m in FY December 2023, which translate to forward PERs of 10.4x this year and 9.5x next year, respectively.

Daily Chating – SAMCHEM (Trading Buy)



| About the Stock:  |                        | Key Support & Resistance Levels |                           |
|-------------------|------------------------|---------------------------------|---------------------------|
| <b>Name</b>       | : Samchem Holdings Bhd | <b>52 Week High/Low</b>         | : 1.07/0.65               |
| <b>Bursa Code</b> | : SAMCHEM              | <b>3-m Avg. Daily Vol.</b>      | : 1,367,482               |
| <b>CAT Code</b>   | : 5147                 | <b>Free Float (%)</b>           | : 34%                     |
| <b>Market Cap</b> | : RM418.9m             | <b>Beta vs. KLCI</b>            | : 1.0                     |
|                   |                        | <b>Last Price</b>               | : RM0.77                  |
|                   |                        | <b>Resistance</b>               | : RM0.86 (R1) RM0.94 (R2) |
|                   |                        | <b>Stop Loss</b>                | : RM0.69                  |

Samchem Holdings Bhd (Trading Buy)

- After hitting resistance at the RM1.02 level, SAMCHEM's share price subsequently pulled back to a low of RM0.76 in Jun 22, down by 25%.
- Following which, on the back of the stochastic indicator's anticipated reversal from the oversold area and a possible double-bottom reversal formation, the stock could climb towards our resistance thresholds of RM0.86 (R1) and RM0.94 (R2), representing upside potentials of 12% and 22%, respectively.
- We have placed our stop loss price level at RM0.69 (or a 10% downside risk).
- SAMCHEM is mainly involved in the distribution of industrial chemicals and lubricants (focusing on the blending of customized solvents). The group has subsidiaries around South East Asia (namely in Malaysia, Singapore, Indonesia, Vietnam, Cambodia and Myanmar) to support its large clientele base from various industries such as automotive, paints & inks, oil & gas and agriculture.
- Earnings-wise, after registering net profit of RM75.0m (+84% YoY) in FY December 2021, SAMCHEM's bottomline came in at RM19.6m (+3% YoY) in 1QFY22.

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## STOCK CALL MONITOR\*

| Stock Name                   | Issue Date (ID) | Rating      | Price @ ID | Target Price (TP) | Stop Loss Price (SL) | Upside Potential @ ID | Downside Risk @ ID | Risk to Reward Ratio | Highest Price since ID | Lowest Price since ID | Last Price RM | Status <sup>^</sup> | Date Status Fulfilled |
|------------------------------|-----------------|-------------|------------|-------------------|----------------------|-----------------------|--------------------|----------------------|------------------------|-----------------------|---------------|---------------------|-----------------------|
|                              |                 |             | RM         | RM                | RM                   | %                     | %                  |                      | RM                     | RM                    |               |                     |                       |
| DAYANG ENTERPRISE HLDGS BHD  | 24/5/2022       | Trading Buy | 0.96       | 1.07              | 0.87                 | 11%                   | -9%                | 1.22x                | 1.05                   | 0.91                  | 0.94          | Open                |                       |
| GLOBAL ORIENTAL BHD          | 24/5/2022       | Trading Buy | 0.31       | 0.35              | 0.27                 | 13%                   | -11%               | 1.14x                | 0.39                   | 0.26                  | 0.27          | TP Hit              | 26/5/2022             |
| THREE-A RESOURCES BHD        | 25/5/2022       | Trading Buy | 0.89       | 0.98              | 0.80                 | 11%                   | -10%               | 1.12x                | 0.90                   | 0.84                  | 0.86          | Open                |                       |
| WESTPORTS HOLDINGS BHD       | 25/5/2022       | Trading Buy | 3.80       | 4.10              | 3.54                 | 8%                    | -7%                | 1.15x                | 3.80                   | 3.38                  | 3.60          | SL Hit              | 30/5/2022             |
| ECOMATE HOLDINGS BHD         | 26/5/2022       | Trading Buy | 0.54       | 0.61              | 0.47                 | 13%                   | -13%               | 1.00x                | 0.54                   | 0.50                  | 0.52          | Open                |                       |
| TAMBUN INDAH LAND BHD        | 26/5/2022       | Trading Buy | 1.00       | 1.12              | 0.88                 | 13%                   | -12%               | 1.09x                | 1.01                   | 0.82                  | 0.83          | SL Hit              | 27/5/2022             |
| SIME DARBY BERHAD            | 27/5/2022       | Trading Buy | 2.17       | 2.36              | 2.00                 | 9%                    | -8%                | 1.12x                | 2.31                   | 2.11                  | 2.14          | Open                |                       |
| MR DIY GROUP M BHD#          | 27/5/2022       | Trading Buy | 2.28       | 2.50              | 2.11                 | 10%                   | -7%                | 1.29x                | 2.30                   | 1.90                  | 1.91          | SL Hit              | 9/6/2022              |
| MALAYSIAN RESOURCES CORP BHD | 31/5/2022       | Trading Buy | 0.35       | 0.40              | 0.30                 | 14%                   | -14%               | 1.00x                | 0.40                   | 0.34                  | 0.35          | TP Hit              | 2/6/2022              |
| HSS ENGINEERS BHD            | 31/5/2022       | Trading Buy | 0.47       | 0.51              | 0.42                 | 10%                   | -10%               | 1.00x                | 0.48                   | 0.45                  | 0.47          | Open                |                       |
| MALAYAN FLOUR MILLS BHD      | 1/6/2022        | Trading Buy | 0.64       | 0.72              | 0.55                 | 13%                   | -13%               | 1.00x                | 0.68                   | 0.60                  | 0.63          | Open                |                       |
| NTPM HOLDINGS BHD            | 1/6/2022        | Trading Buy | 0.46       | 0.50              | 0.41                 | 10%                   | -10%               | 1.00x                | 0.47                   | 0.43                  | 0.44          | Open                |                       |
| BUMI ARMADA BERHAD           | 2/6/2022        | Trading Buy | 0.46       | 0.51              | 0.41                 | 11%                   | -11%               | 1.00x                | 0.46                   | 0.38                  | 0.38          | SL Hit              | 13/6/2022             |
| OPTIMAX HOLDINGS BHD         | 2/6/2022        | Trading Buy | 0.62       | 0.69              | 0.55                 | 11%                   | -11%               | 1.00x                | 0.62                   | 0.56                  | 0.57          | Open                |                       |
| HARBOUR-LINK GROUP BHD       | 3/6/2022        | Trading Buy | 1.35       | 1.52              | 1.21                 | 13%                   | -10%               | 1.21x                | 1.45                   | 1.19                  | 1.19          | SL Hit              | 13/6/2022             |
| HENG HUAT RESOURCES GROUP BH | 3/6/2022        | Trading Buy | 0.36       | 0.41              | 0.32                 | 13%                   | -11%               | 1.13x                | 0.37                   | 0.30                  | 0.30          | SL Hit              | 13/6/2022             |
| AEON CO (M) BHD              | 8/6/2022        | Trading Buy | 1.56       | 1.74              | 1.38                 | 12%                   | -12%               | 1.00x                | 1.58                   | 1.36                  | 1.36          | SL Hit              | 20/6/2022             |
| COASTAL CONTRACTS BHD        | 8/6/2022        | Trading Buy | 1.94       | 2.19              | 1.70                 | 13%                   | -12%               | 1.04x                | 2.03                   | 1.64                  | 1.64          | SL Hit              | 16/6/2022             |
| EMICO HOLDINGS BHD           | 9/6/2022        | Trading Buy | 0.34       | 0.39              | 0.30                 | 13%                   | -13%               | 1.00x                | 0.34                   | 0.27                  | 0.28          | SL Hit              | 13/6/2022             |
| SKP RESOURCES BHD            | 9/6/2022        | Trading Buy | 1.65       | 1.87              | 1.43                 | 13%                   | -13%               | 1.00x                | 1.70                   | 1.52                  | 1.59          | Open                |                       |
| MESTRON HOLDINGS BHD         | 10/6/2022       | Trading Buy | 0.35       | 0.39              | 0.31                 | 13%                   | -10%               | 1.29x                | 0.35                   | 0.33                  | 0.34          | Open                |                       |
| SUNZEN BIOTECH BHD           | 10/6/2022       | Trading Buy | 0.25       | 0.28              | 0.22                 | 12%                   | -12%               | 1.00x                | 0.26                   | 0.24                  | 0.25          | Open                |                       |
| DIGI.COM BHD                 | 14/6/2022       | Trading Buy | 3.10       | 3.40              | 2.83                 | 10%                   | -9%                | 1.11x                | 3.27                   | 3.10                  | 3.23          | Open                |                       |
| MAXIS BHD                    | 14/6/2022       | Trading Buy | 3.28       | 3.60              | 2.94                 | 10%                   | -10%               | 0.94x                | 3.31                   | 3.16                  | 3.20          | Open                |                       |
| JAYA TIASA HOLDINGS BHD      | 15/6/2022       | Trading Buy | 0.70       | 0.78              | 0.63                 | 11%                   | -10%               | 1.14x                | 0.70                   | 0.62                  | 0.62          | SL Hit              | 22/6/2022             |
| AFFIN BANK BHD               | 15/6/2022       | Trading Buy | 1.92       | 2.10              | 1.74                 | 9%                    | -9%                | 1.00x                | 1.97                   | 1.84                  | 1.85          | Open                |                       |

\* Tracks our stock recommendations on a one-month rolling basis from issue date. Stock names will drop out from the list after one month from issue date regardless of their status.

<sup>^</sup> Status will be categorised as either: (i) "TP hit" when stock reaches target price first OR (ii) "SL hit" when stock touches stop loss first OR (iii) "Open" when neither TP nor SL has been hit.

# Adjusted for a 1-for-2 bonus issue exercise as the shares traded ex-entitlement on 22 June 2022.

23 June 2022





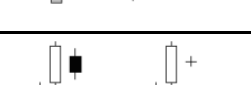
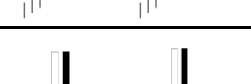


| Stock Name                   | Issue Date (ID) | Rating      | Price @ ID<br>RM | Target Price (TP)<br>RM | Stop Loss Price (SL)<br>RM | Upside Potential @ ID<br>% | Downside Risk @ ID<br>% | Risk to Reward Ratio | Highest Price since ID<br>RM | Lowest Price since ID<br>RM | Last Price<br>RM | Status <sup>^</sup> | Date Status Fulfilled |
|------------------------------|-----------------|-------------|------------------|-------------------------|----------------------------|----------------------------|-------------------------|----------------------|------------------------------|-----------------------------|------------------|---------------------|-----------------------|
| GUAN CHONG BHD               | 16/6/2022       | Trading Buy | 2.55             | 2.83                    | 2.29                       | 11%                        | -10%                    | 1.06x                | 2.53                         | 2.40                        | 2.48             | Open                |                       |
| SEDANIA INNOVATOR BHD        | 16/6/2022       | Trading Buy | 0.42             | 0.50                    | 0.35                       | 20%                        | -17%                    | 1.21x                | 0.46                         | 0.38                        | 0.42             | Open                |                       |
| AEMULUS HOLDINGS BHD         | 17/6/2022       | Trading Buy | 0.60             | 0.71                    | 0.51                       | 18%                        | -15%                    | 1.17x                | 0.63                         | 0.59                        | 0.60             | Open                |                       |
| QES GROUP BHD                | 17/6/2022       | Trading Buy | 0.50             | 0.57                    | 0.43                       | 14%                        | -14%                    | 1.00x                | 0.53                         | 0.49                        | 0.50             | Open                |                       |
| INNATURE BHD                 | 21/6/2022       | Trading Buy | 0.49             | 0.55                    | 0.44                       | 12%                        | -10%                    | 1.20x                | 0.51                         | 0.49                        | 0.50             | Open                |                       |
| SYARIKAT TAKAFUL MALAYSIA KE | 21/6/2022       | Trading Buy | 3.33             | 3.66                    | 2.99                       | 10%                        | -10%                    | 0.97x                | 3.35                         | 3.28                        | 3.30             | Open                |                       |
| MALAYAN CEMENT BHD           | 22/6/2022       | Trading Buy | 2.20             | 2.47                    | 1.96                       | 12%                        | -11%                    | 1.13x                | 2.19                         | 2.16                        | 2.16             | Open                |                       |
| MPHB CAPITAL BHD             | 22/6/2022       | Trading Buy | 1.48             | 1.63                    | 1.33                       | 10%                        | -10%                    | 1.00x                | 1.48                         | 1.43                        | 1.44             | Open                |                       |

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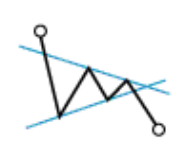

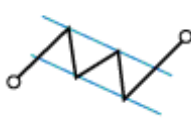


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# Adjusted for a 1-for-2 bonus issue exercise as the shares traded ex-entitlement on 22 June 2022.

**Technical Terms:**

| Reversal Candlesticks  | Patterns  | Description   |
|--|---|---|
| <b>Doji</b><br><b>Dragonfly Doji</b> (Bullish)<br><b>Gravestone Doji</b> (Bearish) |  | Dojis form when a security's open and close are virtually equal. The length of the upper and lower shadows can vary, and the resulting candlestick looks like, either, a cross, inverted cross, or plus sign. Doji convey a sense of indecision or tug-of-war between buyers and sellers.   |
| <b>Engulfing Pattern</b>   |  | A reversal pattern that can be bearish or bullish, depending upon whether it appears at the end of an uptrend (bearish engulfing pattern) or a downtrend (bullish engulfing pattern). The first day is characterized by a small body, followed by a day whose body completely engulfs the previous day's price action.  |
| <b>Hammer</b> (Bullish)<br><b>Shooting Star</b> (Bearish)                          |  | Hammer candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low. This appears in a downtrend.<br>In contrast, the Shooting Star pattern appears in an uptrend. It opens higher, trades much higher, then closes near its open. It looks just like the Inverted Hammer except that it is bearish.      |
| <b>Inverted Hammer</b> (Bullish)<br><b>Hanging Man</b> (Bearish)                   |  | The Inverted Hammer is a single-day bullish reversal pattern. In a downtrend, the open is lower, then it trades higher, but closes near its open price, therefore looking like an inverted lollipop.<br>Hanging Man candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low.                         |
| <b>Harami</b><br><b>Harami Cross</b>   |  | The Harami is a two-day pattern that can be bullish or bearish. It has a small body day completely contained within the range of the previous body, and is the opposite colour.<br>The Harami Cross is similar to the Harami. The difference is that the last day is a Doji.  |
| <b>Marubozu</b>  |  | A Marubozu candlestick has no shadow extending from the body at either the open, the close or at both.  |
| <b>Morning Doji Star</b> (Bullish)<br><b>Evening Doji Star</b> (Bearish)           |  | A Morning Doji Star (Evening Doji Star) is a three-day candlestick bullish (bearish) reversal pattern - a long-bodied black (white) candle extending the current downtrend, a short middle candle that gapped down (up) on the open, and a long-bodied white candle that gapped up (down) on the open and closed above (below) the midpoint of the body of the first day. |
| <b>Spinning Top</b>  |  | Spinning Tops are candlestick lines that have small bodies with upper and lower shadows that exceed the length of the body. They are similar to the Doji candlesticks, and signal indecision.   |

Source: Various

| Common Chart Patterns |   |   |   |   |   |
|-----------------------|---|---|---|---|---|
| Reversal Patterns     | <b>Inverted Head &amp; Shoulders</b> (Bullish)                                      | <b>Head &amp; Shoulders</b> (Bearish)   | <b>Wedge Reversal</b> (Bullish/ Bearish)  | <b>Double Top</b> (Bearish)   | <b>Double Bottom</b> (Bullish)  |
|                       |  |  |  |  |  |
| Continuation Patterns | <b>Symmetrical Triangle</b> (Bullish/ Bearish)                                      | <b>Ascending Triangle</b> (Bullish)   | <b>Channels</b> (Bullish/ Bearish)  | <b>Flags</b> (Bullish/ Bearish)   | <b>Pennant</b> (Bullish/ Bearish)   |
|                       |  |  |  |  |  |

Source: Various

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Published and printed by:

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