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BURSA	1-Aug	Day chg	% chg
KLCI	1,502.1	9.84	0.66%
FTSE EMAS	10,668.2	66.3	0.63%
FTSE Smallcap	14,490.4	183.01	1.28%
FTSE MESDAQ	4,908.7	60.7	1.25%
KLSE Mkt Cap (RM'b)	1629.61	9.7	0.60%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	N.A.	N.A.
Local Retail	N.A.	N.A.
Foreign	N.A.	N.A.

INDICES	1-Aug	Day chg	% chg
Dow Jones	32,798.4	-46.7	-0.14%
S&P 500	4,118.6	-11.7	-0.28%
NASDAQ	12,369.0	-21.71	-0.18%
FTSE-100	7,413.4	-10.0	-0.13%
Nikkei 225	27,993.4	191.7	0.69%
SHCOMP	3,260.0	6.72	0.21%
HSI	20,165.8	9.3	0.05%
STI	3,238.8	27.2	0.85%
KOSPI	2,452.3	0.8	0.03%
TWSE	14,981.7	-18.4	-0.12%
JCI	6,968.8	17.66	0.25%
SET	1,593.2	N.A.	N.A.

FOREX	1-Aug	29-Jul	% chg
USD/MYR:	4.4530	4.4508	0.05%
EUR/USD:	1.0252	1.0220	0.31%
GBP/USD:	1.2243	1.2171	0.59%
USD/YEN:	132.24	133.27	-0.77%
USD/SGD:	1.3762	1.3805	-0.31%
USD/HKD:	7.8499	7.8500	0.00%

KEY STATS

KLCI Spot			
Vol (m shares):	2,384.9	2,791.8	-14.58%
Value (RMm):	1,498.3	1,980.2	-24.33%
KLCI Future			
August-22	1,498.5	1,490.5	0.54%
September-22	1,488.0	1,490.5	-0.17%
CPO Price (RM/tonne)			
Soybean (US\$/bu)	1,432.0	1,637.0	-12.52%
SoyOil (USc/lb)	63.4	66.5	-4.65%
Gold (US\$/troy oz)	1,777.6	1,762.9	0.83%
Nymex crude oil (US\$/bbl)	93.9	98.6	-4.80%
Latex (RM/kg)	5.28	5.31	-0.57%
Tin (US\$/mt)	25,089.00	25,212.0	-0.49%

Research Highlights

NEWS HIGHLIGHTS

- **YTL Hospitality REIT's 4Q NPI rises 3.73%, declares 2.07 sen distribution**
- **Awantec forms board oversight committee pending appointment of new CEO**
- **AirAsia X names Tunku Fawzy as new chairman**
- **Willowglen MSC secures RM19m award from TRX management system**
- **Seremban Engineering bags RM14m contract**

MACRO BITS

- **Oil drops as weak Chinese factory data heightens demand concerns**
- **Steady expansion in Manufacturing activity in July as production level rises (See Economic Viewpoint: Malaysia Manufacturing PMI)**
- **Malaysia says chicken stocks in oversupply after export ban**
- **BNM international reserves deemed sufficient as Govt monitoring towards stabilising ringgit**
- **Inflation expanded in July on higher food and transportation prices (See Economic Viewpoint: Indonesia Consumer Price Index)**
- **Singapore eyes at least SGD1.5b from debut green bond**
- **China's factories slide back to slower growth amid broad demand strains**
- **South Korea's July exports rose at faster pace, but risks to outlook**
- **New Zealand's borders fully open after long pandemic closure**
- **Inflation begins to strain finances of young, low-income Americans**
- **Euro zone unemployment flat at 6.6% in June as expected**
- **Euro zone factory activity contracted in July as recession fears grow**

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- **Company Update: SEM**
- **On Our Technical Watch: LEONFB, MASTEEL**
- **Economic Viewpoint: MY Manufacturing PMI, ID CPI**

#	Top Volume			Top Gainer	Price	%Chg (+/-)	Vol (m)	Top Loser	Price	%Chg (+/-)	Vol (m)
	Stock	Price	%Chg (+/-)								
1	TOPGLOV	0.99	2.6	TENAGA	8.50	2.9	2.23	TM	5.59	-1.6	2.37
2	INARI	2.89	1.1	KLK	22.50	2.7	0.86	DIGI	3.60	-0.8	1.19
3	PBBANK	4.64	0.0	TOPGLOV	0.99	2.6	29.10	MAXIS	3.65	-0.5	1.59
4	MRDIY	2.26	1.8	SIME	2.40	2.6	6.03	NESTLE	134.30	-0.3	0.06
5	SIME	2.40	2.6	IOICORP	4.13	2.5	5.61	HLFG	19.46	-0.1	0.07
6	IOICORP	4.13	2.5	DIALOG	2.25	1.8	2.11	HLBANK	20.96	-0.1	1.16
7	CIMB	5.25	0.8	MRDIY	2.26	1.8	6.57	AXIATA	2.87	0.0	1.69
8	MAYBANK	8.87	0.1	IHH	6.50	1.7	4.10	MISC	7.21	0.0	0.33
9	HARTA	2.78	1.5	HARTA	2.78	1.5	5.19	PBBANK	4.64	0.0	7.97
10	PMETAL	4.90	0.8	PETDAG	22.68	1.3	0.16	PPB	16.28	0.0	0.24

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **YTL Hospitality REIT's 4Q NPI rises 3.73%, declares 2.07 sen distribution**

YTL Hospitality REIT's net property income (NPI) for the fourth quarter ended June 30, 2022 (4QFY22) rose 3.7% to RM56.8m from RM54.7m a year earlier, due to improved performance from its hotel segment. Quarterly revenue increased 19.1% to RM106.4m from RM89.4m, according to the REIT's filing with the bourse on Monday (Aug 1). The REIT said its income available for distribution during the quarter stood at RM17m, down 3.7% from RM17.7m a year ago. It declared a distribution of 2.1 sen per unit for the second half of FY22 (2HFY22), down from 2.4 sen per unit in 2HFY21. This brought its FY22 distribution to 4 sen per unit, down 5% from FY21's 4.2 sen. *(The Edge Market)*

- **Awantec forms board oversight committee pending appointment of new CEO**

AwanBiru Technology Bhd (Awantec) has established a board oversight committee to oversee and provide guidance to the group's management team pending the appointment of a new chief executive officer (CEO). This comes amid the resignation of Rezal Adly Abdul Rahman as the group's CEO on Friday (July 29) — after serving his six-month tenure — "to pursue entrepreneurial opportunities", Awantec told Bursa Malaysia. Rezal, 51, was appointed as Awantec's CEO on Feb 1 this year. *(The Edge Market)*

- **AirAsia X names Tunku Fawzy as new chairman**

AirAsia X Bhd has appointed Tunku Datuk Mahmood Fawzy Tunku Muhiyiddin as its new chairman, a month after Tan Sri Rafidah Aziz stepped down from the position which she held since its 2013 listing. In a filing with Bursa Malaysia, the Practice Note 17 company said Mahmood Fawzy, 63, is redesignated from his independent and non-executive director position, to which he was appointed on June 27, when the group announced the resignation of Rafidah. Mahmood Fawzy is also an independent director of AIA General Bhd, Hong Leong Asset Management Bhd and Deutsche Bank (M) Bhd. *(The Edge Market)*

- **Willowglen MSC secures RM19m award from TRX management system**

Willowglen MSC Bhd has secured a RM19.3m award for the design, supply, delivery, installation, configuration, testing and commissioning of the TRX integrated management system. In a Bursa Malaysia filing on Monday (Aug 1), the group said its wholly-owned subsidiary, Willowglen (Malaysia) Sdn Bhd, clinched the contract from TRX City Sdn Bhd. The contract, which is expected to commence on Aug 16, 2022, will conclude on Nov 15, 2023. "The contract is expected to contribute positively to the group's earnings and net assets per share for the financial years ending Dec 31, 2022 and 2023. "The contract is not renewable and the risks in respect of the contract are the normal business risks," it said. *(The Edge Market)*

- **Seremban Engineering bags RM14m contract**

Seremban Engineering Bhd has bagged a contract worth RM14m from Technip Energies (M) Sdn Bhd for the supply and delivery of a melamine silo and pressure vessel for the latter. In a Bursa filing, the engineering group specialising in fabrication of process equipment and metal structures said it on June 3 and July 18 received the letters of award from Technip Energies to undertake the contract. The commencement date for the melamine silo was June 3 and it is slated to be delivered by March 24, 2023. As for the pressure vessel, the commencement date is Aug 1 and it is slated to be delivered by Aug 29, 2023. *(The Edge Market)*

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Macro Bits

Global

- [Oil drops as weak Chinese factory data heightens demand concerns](#) Oil prices dropped on Monday as weak manufacturing data from China and Japan weighed on the demand outlook while investors braced for this week's meeting of officials from OPEC and other top crude producers on supply adjustments. *(Reuters)*

Malaysia

- **Steady expansion in Manufacturing activity in July as production level rises** Manufacturing PMI expanded slightly to 50.6 in July (Jun: 50.4). Manufacturing activity improved for the second month, driven by an improvement in the production level amid increased orders, with output volumes returning to growth for the first time in seven months. *(See Economic Viewpoint: Malaysia Manufacturing PMI)*
- [Malaysia says chicken stocks in oversupply after export ban](#) Malaysia on Monday said it now has a slight oversupply of chicken, following its imposition of a ban on exports of the poultry to secure domestic supplies and rein in rising food prices. Malaysia in June halted chicken exports until production and prices stabilise, after a global feed shortage exacerbated by the Russia-Ukraine war disrupted production. *(Reuters)*
- [BNM international reserves deemed sufficient as Govt monitoring towards stabilising ringgit](#) The level of the international reserves of Bank Negara Malaysia (BNM) at this point in time is considered sufficient, and the Government will monitor it from time to time towards stabilising the ringgit in the future, said Deputy Finance Minister II Yamani Hafez Musa. *(The Edge Markets)*

Asia Pacific

- **Inflation expanded in July on higher food and transportation prices** Headline inflation expanded for the fifth straight month in July to 4.94% (Jun: 4.35%), the highest since October 2015 and above consensus (4.82%). The inflation reading has exceeded Bank Indonesia's (BI) inflation target band of 2.0-4.0% for the second straight month. *(See Economic Viewpoint: Indonesia Consumer Price Index)*
- [Singapore eyes at least SGD1.5b from debut green bond](#) Singapore aims to raise at least SGD1.5b via the sale of an inaugural green bond, according to officials. Part of a sovereign and public sector issuance programme worth as much as SGD35.0b, the debt will be launched via a book-building process within the week. *(The Edge Markets)*
- [China's factories slide back to slower growth amid broad demand strains](#) China's factories lapsed into slower growth in July just a month after rebounding strongly, with persistent demand weakness and domestic Covid-19 outbreaks throwing the country's vast manufacturing sector back into a fresh period of uncertainty. *(The Edge Markets)*
- [South Korea's July exports rose at faster pace, but risks to outlook grow](#) South Korea's exports grew at a faster annual pace in July, as robust demand from the US offset weak sales to China, though the trade and broad economic outlook was clouded by slowing global growth amid rapidly rising borrowing costs. Outbound shipments rose 9.4% in July from a year earlier to USD60.7b. *(The Edge Markets)*
- [New Zealand's borders fully open after long pandemic closure](#) New Zealand's borders fully re-opened to visitors from around the world on Monday, for the first time since the COVID-19 pandemic closed them in March 2020. New Zealand's borders started reopening in February first for New Zealanders and restrictions have progressively eased. *(Reuters)*

Americas

- [Inflation begins to strain finances of young, low-income Americans](#) As high inflation forces Americans to spend more on gas and bills, young and low-income consumers are starting to feel financial pressure. Generation Z consumers and those with low credit scores are falling behind on credit card and auto loan bills and accumulating credit card debt at a pace not seen since before the pandemic. *(Reuters)*

Europe

- [Euro zone unemployment flat at 6.6% in June as expected](#) Euro zone unemployment was steady at 6.6% of the workforce in June, the European Union's statistics office Eurostat said on Monday, in line with market expectations. Eurostat said the number of people without jobs in the 19 countries sharing the euro was 10.925m in June, compared to 10.9m in May and 12.882m a year earlier. *(Reuters)*
- [Euro zone factory activity contracted in July as recession fears grow](#) Manufacturing activity across the euro zone contracted last month with factories forced to stockpile unsold goods due to weak demand, a survey showed on Monday, adding to concerns the bloc could fall into a recession. S&P Global's final manufacturing Purchasing Managers' Index (PMI) fell to 49.8 in July from June's 52.1. *(Reuters)*

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List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
BREM HOLDING BHD	1.190	87.46	97.04	100.00	1.200
SAM ENGINEERING & EQUIPMENT	4.460	78.01	86.29	97.30	4.500
IDEAL CAPITAL BHD	1.490	77.42	81.32	84.21	1.510
KRONOLOGI ASIA BHD	0.530	76.88	87.18	99.17	0.530
UNISEM (M) BERHAD	2.990	76.24	85.74	94.55	3.100
FRONTKEN CORP BHD	2.900	76.20	86.47	98.07	2.950
RAPID SYNERGY BHD	13.120	72.66	72.50	76.60	13.120
JF TECHNOLOGY BHD	0.835	71.96	81.55	94.37	0.850
GENETEC TECHNOLOGY BHD	2.430	71.56	81.06	88.53	2.480
PMB TECHNOLOGY BHD	3.150	71.23	81.33	95.83	3.150
KAWAN FOOD BHD	1.940	71.05	74.80	83.67	1.950
FORMOSA PROSONIC INDS BHD	3.020	70.96	81.69	95.32	3.060

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
AMB BK-CW22 SCIENTEX BHD	0.005	11.11	10.19	11.16	0.005	18/11/2022
AMB BK-CW22 MALAYSIA SMEL	0.005	15.04	13.53	4.79	0.005	22/12/2022
AMB BK-CW22 SIME DARBY PR	0.005	20.31	12.45	0.39	0.005	18/11/2022
KIBB-CW22 GENTING MALAY	0.015	23.21	16.41	0.94	0.015	5/9/2022
RHBIB-CW22 MALAYSIA SMEL	0.015	25.64	21.74	20.91	0.005	24/11/2022
MACQ MK-CW22 TENCENT HOLDING	0.025	26.46	19.87	6.35	0.025	4/10/2022
MACQ MK-CW22 HANG SENG IND	0.020	27.91	17.67	0.69	0.015	30/8/2022

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
LAMBO GROUP BHD-CW	0.020	91.19	97.60	100.00	0.020	29/4/2024
TELADAN SETIA GROUP BHD-CW26	0.375	87.19	93.28	99.74	0.375	31/12/2099
YINSON HOLDINGS BHD-CW25	0.475	75.96	84.76	98.41	0.485	21/6/2025

Source: Bloomberg

Stock Ratings are defined as follows:

Stock Recommendations

- OUTPERFORM : A particular stock's Expected Total Return is MORE than 10%
 MARKET PERFORM : A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
 UNDERPERFORM : A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

- OVERWEIGHT : A particular sector's Expected Total Return is MORE than 10%
 NEUTRAL : A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
 UNDERWEIGHT : A particular sector's Expected Total Return is LESS than -5%

***Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.

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