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BURSA	18-Aug	Day chg	% chg
KLCI	1,516.6	-1.54	-0.10%
FTSE EMAS	10,730.0	-13.8	-0.13%
FTSE Smallcap	14,490.6	3.97	0.03%
FTSE MESDAQ	4,972.2	22.9	0.46%
KLSE Mkt Cap (RM'b)	1,638.1	-2.0	-0.12%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	-80.2	49.9%
Local Retail	-52.5	28.1%
Foreign	132.7	22.0%

INDICES	18-Aug	Day chg	% chg
Dow Jones	33,999.0	18.7	0.06%
S&P 500	4,283.7	9.7	0.23%
NASDAQ	12,965.3	27.22	0.21%
FTSE-100	7,541.9	26.1	0.35%
Nikkei 225	28,942.1	-280.6	-0.96%
SHCOMP	3,277.5	-14.982	-0.46%
HSI	19,763.9	-158.5	-0.80%
STI	3,273.5	10.7	0.33%
KOSPI	2,508.1	-8.4	-0.33%
TWSE	15,396.8	-68.7	-0.44%
JCI	7,186.6	N/A	N/A
SET	1,636.1	-3.7	-0.22%

FOREX	18-Aug	17-Aug	% chg
USD/MYR:	4.4735	4.4672	0.14%
EUR/USD:	1.0174	1.0175	-0.01%
GBP/USD:	1.2053	1.2102	-0.40%
USD/YEN:	135.22	134.96	0.19%
USD/SGD:	1.3817	1.3818	-0.01%
USD/HKD:	7.8448	7.8414	0.04%

KEY STATS

KLCI Spot			
Vol (m shares):	2,513.5	2,723.4	-7.71%
Value (RMm):	1,951.2	1,907.4	2.30%
KLCI Future			
August-22	1,519.0	1,520.0	-0.07%
September-22	1,502.5	1,503.5	-0.07%
CPO Price (RM/tonne)			
Soybean (US\$/bu)	1,495.5	1,475.3	1.37%
SoyOil (US\$/lb)	64.8	66.1	-1.92%
Gold (US\$/troy oz)	1,761.1	1,766.5	-0.31%
Nymex crude oil (US\$/bbl)	90.5	88.1	2.71%
Latex (RM/kg)	5.11	5.10	0.20%
Tin (US\$/mt)	24,795.00	24,855.0	-0.24%

Research Highlights

NEWS HIGHLIGHTS

- Yinson inks MoU with Cyberview to develop smart mobility ecosystem in Cyberjaya
- Mega First's 2Q profit rises to RM100.8m on stronger RE, packaging contributions
- AME Elite, Majestic Builders to build industrial park with RM1.0b GDV
- KAB sustainable energy unit acquires solar PV provider for RM5.3m
- Lambo says not aware of any wrongdoing in China subsidiary

MACRO BITS

- China central bank, under pressure to ease, is hemmed-in by inflation, Fed jitters
- US-Taiwan trade talks kick off in long-planned counter to China
- MAA: July's new car sales slow 23.0% m-o-m, but up over six times y-o-y
- Malaysia's labour productivity up 5.5% in Q2 2022 — DOSM
- NCIA has attracted RM17.25b investments from Jan-July this year
- China plans more fiscal stimulus as economy's outlook darkens
- Indonesia calculating cost of keeping fuel prices unchanged - president
- Philippines signals more rate hikes after half-point move
- Australia jobless rate hits fresh 48-year low, even as employment falls
- Turkey cen.bank says shock rate cut needed to sustain growth
- Fed's Daly: 50 bps or 75 bps Sept rate hike 'reasonable'
- U.S. existing home sales fall for sixth straight month; prices remain elevated
- U.S. weekly jobless claims edged lower last week
- As ECB mulls another big hike, Schnabel says inflation outlook hasn't improved
- Euro zone July inflation confirmed at 8.9% y/y, core measure sharply up
- UK consumer spending drops as inflation hit intensifies

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- Results Note: DAYANG, DIALOG, GASMSIA, MAGNUM, MISC, SPSETIA, SUNREIT
- On Our Technical Watch: ARMADA, DAYANG
- Rating Summary

#	Top Volume				Top Gainer				Top Loser			
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	HARTA	1.80	3.5	65.10	HARTA	1.80	3.5	65.10	MISC	6.87	-4.9	2.45
2	TOPGLOV	0.87	0.6	61.70	PETGAS	17.30	1.7	0.39	TM	5.79	-1.9	2.47
3	CIMB	5.47	0.4	14.00	SIME	2.35	1.3	6.52	MRDIY	2.13	-1.4	4.01
4	PBBANK	4.65	0.0	13.40	PPB	17.14	0.8	0.47	DIGI	3.75	-1.1	2.40
5	MAYBANK	8.95	-0.2	7.37	HLBANK	20.86	0.8	1.56	TENAGA	8.78	-1.0	1.86
6	PMETAL	4.75	0.0	7.27	AXIATA	3.12	0.7	4.68	KLK	22.88	-0.5	1.50
7	SIME	2.35	1.3	6.52	SIMEPLT	4.71	0.6	3.01	INARI	2.89	-0.3	4.56
8	PCHEM	8.75	0.3	6.05	HLFG	19.62	0.6	0.07	MAXIS	3.94	-0.3	2.82
9	DIALOG	2.42	0.0	5.57	TOPGLOV	0.87	0.6	61.70	MAYBANK	8.95	-0.2	7.37
10	IHH	6.51	0.2	5.18	CIMB	5.47	0.4	14.00	NESTLE	136.10	-0.2	0.03

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Yinson inks MoU with Cyberview to develop smart mobility ecosystem in Cyberjaya**

Yinson Holdings Bhd's unit Yinson GreenTech (YGT), through its wholly-owned subsidiary Yinson Green Technologies (M) Sdn Bhd, has signed a memorandum of understanding (MoU) with Cyberview Sdn Bhd to develop a smart mobility ecosystem in Cyberjaya. Yinson said under the agreement, both parties aim to collaborate to implement smart mobility technologies such as electrification of vehicles, autonomous vehicles, mobility-as-a-service and intelligent transport systems in Cyberjaya. (*The Star*)

- **Mega First's 2Q profit rises to RM100.8m on stronger RE, packaging contributions**

Mega First Corp Bhd's net profit for the second quarter ended June 30, 2022 (2QFY22) rose 15.5% to RM100.8m from RM87.3m a year ago, driven by stronger contributions from its renewable energy and packaging segments. The earnings improvement was also boosted by its share of profits from joint ventures and associates. Revenue jumped 59.7% to RM331.9m from RM207.8m, underpinned by higher sales from all three core divisions of renewable energy (RE), packaging and resources. Earnings per share increased to 10.7 sen from 9.2 sen, its bourse filing showed. (*The Edge Market*)

- **AME Elite, Majestic Builders to build industrial park with RM1.0b GDV**

AME Elite Consortium Bhd, together with Majestic Builders Sdn Bhd, is developing an integrated industrial park in Penang with a gross development value (GDV) of RM1.0b. The industrial space solutions provider said its wholly-owned Northern Industrial Park Sdn Bhd, and Majestic Builders had formed a special purpose vehicle (SPV) to undertake the development. The SPV, Suling Hill Development Sdn Bhd, on Wednesday (17 August) entered into a sale and purchase agreement with landowner Waz Lian Holdings Sdn Bhd to acquire 71.2 hectares of freehold development land for RM130.0m. (*New Straits Times*)

- **KAB sustainable energy unit acquires solar PV provider for RM5.3m**

Kejuruteraan Asastera Bhd is expanding its sustainable energy solutions (SES) segment with the acquisition of Matahari Suria Sdn Bhd (MSSB). The engineering and energy solutions provider said its wholly-owned subsidiary KAB Energy Holdings Sdn Bhd signed a share sale agreement with Unique Forging & Components Sdn Bhd to acquire the entire equity of MSSB for a total purchase consideration of RM5.3m. (*The Star*)

- **Lambo says not aware of any wrongdoing in China subsidiary**

Lambo Group Bhd said it was unaware of any wrongdoing related to its indirect wholly owned subsidiary Fujian Accsoft Technology Development, after China's finance ministry imposed a penalty on the subsidiary's auditor last month. Referring to an article on the sinchew.com.my website on July 13 relating to the penalty, Lambo said it was only made aware of the article by Bursa Malaysia Securities on Wednesday (17 August). "At this juncture, the company is not aware of any wrongdoing in connection to Fujian Accsoft. Nevertheless, the company will verify the contents of the article and to take necessary action, if any," Lambo said. (*The Edge Market*)

Macro Bits

Global

- [China central bank, under pressure to ease, is hemmed-in by inflation. Fed jitters](#) China's central bank is set to take more easing steps, pressured by a shaky economy that is undercutting jobs, but it faces limited room to manoeuvre due to worries over rising inflation and capital flight. (*The Edge Markets*)
- [US-Taiwan trade talks kick off in long-planned counter to China](#) The US and Taiwan will start formal talks on a trade and economic initiative, following through on a long-planned promise to deepen ties amid opposition from China. (*The Edge Markets*)

Malaysia

- [MAA: July's new car sales slow 23.0% m-o-m, but up over six times y-o-y](#) Malaysia's new car sales volume or total industry volume (TIV) in July came in at 48,922 units, down 23.0% month-on-month (m-o-m) from the 63,563 units sold in June, according to the Malaysian Automotive Association (MAA). (*The Edge Markets*)
- [Malaysia's labour productivity up 5.5% in Q2 2022 — DOSM](#) Malaysia's labour productivity as measured by value added per employment in the second quarter this year (Q2 2022) went up 5.5% to record RM23,322 per person, compared with RM23,124 per person in the previous quarter. (*The Edge Markets*)
- [NCIA has attracted RM17.25b investments from Jan-July this year](#) The Northern Corridor Implementation Authority (NCIA) has successfully attracted approved investments of RM17.25b between January and July 2022 which will result in 12,315 new job opportunities. (*The Edge Markets*)

Asia Pacific

- [China plans more fiscal stimulus as economy's outlook darkens](#) China's state media said local governments could sell more than USD229.0b of bonds to fund infrastructure investment and plug budget gaps, a further move by Beijing to shore-up an economy hit by worsening coronavirus outbreaks and a property slump. (*The Edge Markets*)
- [Indonesia calculating cost of keeping fuel prices unchanged - president](#) Indonesia's president on Thursday said his government was calculating how much longer it can sustain a policy of keeping fuel prices unchanged, while the central bank governor hinted at keeping rates steady at an upcoming policy review. (*Reuters*)
- [Philippines signals more rate hikes after half-point move](#) The Philippine central bank has delivered another large interest-rate hike and signalled it has space to raise borrowing costs further to tackle broadening price pressures. (*The Edge Markets*)
- [Australia jobless rate hits fresh 48-year low, even as employment falls](#) Australia's jobless rate dropped to a fresh 48-year low in July even as employment broke a super-strong run with the first fall this year, a mixed report that might hint at some cooling in the red-hot labour market. (*Reuters*)
- [Turkey cen.bank says shock rate cut needed to sustain growth](#) Turkey's central bank said on Thursday it delivered a surprise interest rate cut to drive economic growth and sustain employment amid growing geopolitical risk, adding rising loan rates have diminished effectiveness of monetary policy. (*Reuters*)

Americas

- [Fed's Daly: 50 bps or 75 bps Sept rate hike 'reasonable'](#) San Francisco Federal Reserve Bank President Mary Daly on Thursday said that either a half- or 75-basis-point interest-rate hike in September would be a "reasonable" way to get short-term borrowing costs to a little over 3.0% by year end and a little higher than that in 2023. (*Reuters*)
- [U.S. existing home sales fall for sixth straight month; prices remain elevated](#) U.S. existing home sales fell to a fresh two-year low in July, further evidence that the Federal Reserve's aggressive monetary policy tightening campaign was dampening demand for housing, although home price levels remain high. (*Financial Post*)
- [U.S. weekly jobless claims edged lower last week](#) The number of Americans filing new claims for unemployment benefits fell moderately last week, suggesting some loss momentum in the labor market against the backdrop of higher interest rates. (*Reuters*)

Europe

- [As ECB mulls another big hike, Schnabel says inflation outlook hasn't improved](#) The euro zone inflation outlook has failed to improve since a July rate hike, European Central Bank board member Isabel Schnabel said, suggesting she favours another large interest rate increase next month even as recession risks harden. (*Reuters*)
- [Euro zone July inflation confirmed at 8.9% y/y, core measure sharply up](#) Euro zone inflation reached a new record high of 8.9% year-on-year in July, the EU's statistics office confirmed on Thursday, with the core measure, excluding the most volatile components and key for monetary policy, also sharply up. (*Reuters*)
- [UK consumer spending drops as inflation hit intensifies](#) British consumers' spending on credit and debit cards fell sharply over the past week and other measures of their behaviour were either stable or declined, weekly data collated by the Office for National Statistics showed. (*Reuters*)

19 August 2022

List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
HARTALEGA HOLDINGS BHD	1.800	21.10	16.54	22.74	1.610
RUBBEREX CORP M BHD	0.460	29.67	24.36	15.76	0.450

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
TROPICANA CORP BHD	1.140	87.23	92.68	99.43	1.150
IDEAL CAPITAL BHD	1.830	84.41	84.63	79.73	1.830
APEX HEALTHCARE BHD	3.280	83.26	91.05	99.25	3.300
BERJAYA LAND BHD	0.230	80.84	93.86	100.00	0.235
CARLSBERG BREWERY MALAYSIA B	24.000	78.81	86.76	97.74	24.300
KOTRA INDUSTRIES BHD	4.440	73.99	80.53	93.28	4.450
ABF MALAYSIA BOND INDEX FUND	1.179	73.41	82.38	94.86	1.179
RANHILL UTILITIES BHD	0.455	73.11	78.37	81.28	0.470
ALLIANZ MALAYSIA BHD	13.180	73.09	81.89	98.79	13.200
V.S. INDUSTRY BERHAD	1.110	72.55	78.88	94.15	1.110
SUPERCOMNET TECHNOLOGIES BHD	1.370	71.73	73.82	67.18	1.450
CAN-ONE BHD	3.800	71.65	77.29	84.42	3.890
HONG LEONG CAPITAL BHD	6.360	71.58	78.04	96.58	6.390
HONG LEONG CAPITAL BHD	6.360	71.58	78.04	96.58	6.390
GENETEC TECHNOLOGY BHD	2.640	71.55	76.19	87.10	2.650
THONG GUAN INDUSTRIES BHD	2.560	71.52	77.98	95.43	2.600
WAH SEONG CORP BHD	0.615	70.03	80.98	92.33	0.615

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
MALAYSIA SMELTING CORP BHD-CG	0.005	16.60	19.75	30.69	0.005	10/2/2023
SIME DARBY PROPERTY BHD-C8	0.015	18.66	23.22	33.77	0.010	16/12/2022
S&P 500 INDEX-C11	0.220	20.26	13.14	15.48	0.195	19/9/2022
HARTALEGA HOLDINGS BHD-C97	0.040	20.45	19.93	4.65	0.030	31/1/2023
SUPERMAX CORP BHD-B	0.030	24.34	20.38	3.41	0.030	17/3/2023
HANG SENG INDEX-Q2	0.005	25.57	14.71	0.26	0.005	30/8/2022
NASDAQ 100 STOCK INDEX-H2	0.065	25.78	21.04	25.75	0.055	19/9/2022
HANG SENG INDEX-JA	0.045	26.85	20.59	4.84	0.040	29/9/2022
FTSE BURSA MALAYSIA KLCI						
INDEX - KUALA LUMPUR	0.030	29.46	26.65	44.90	0.010	30/8/2022
COMPOSITE INDEX-GI						
HANG SENG INDEX-JB	0.135	29.62	24.00	9.51	0.130	29/9/2022

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
CLASSIC SCENIC BHD-WA	0.460	85.47	89.62	96.11	0.460	8/8/2026
AWANBIRU TECHNOLOGY BHD-WA	0.325	81.52	87.63	98.35	0.360	24/11/2025
TELADAN SETIA GROUP BHD-WA	0.545	80.28	79.04	48.90	0.590	31/12/2099
YINSON HOLDINGS BHD-WA	0.515	72.87	75.72	69.73	0.530	21/6/2025
HARN LEN CORP BHD-WB	1.100	70.01	68.36	47.24	1.150	19/9/2026

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

*****Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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