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BURSA	2-Dec	Day chg	% chg
KLCI	1,481.8	-9.71	-0.65%
FTSE EMAS	10,653.2	-41.3	-0.39%
FTSE Smallcap	15,222.0	88.26	0.58%
FTSE MESDAQ	5,365.9	74.9	1.42%
KLSE Mkt Cap (RM'b)	1,647.6	11.8	0.72%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	301.5	48.7%
Local Retail	-8.8	25.7%
Foreign	-292.8	25.6%

INDICES	2-Dec	Day chg	% chg
Dow Jones	34,429.9	34.9	0.10%
S&P 500	4,071.7	-4.9	-0.12%
NASDAQ	11,461.5	-20.95	-0.18%
FTSE-100	7,556.2	-2.3	-0.03%
Nikkei 225	27,777.9	-448.2	-1.59%
SHCOMP	3,156.1	-9.327	-0.29%
HSI	18,675.4	-61.1	-0.33%
STI	3,259.1	-33.6	-1.02%
KOSPI	2,434.3	-45.5	-1.84%
TWSE	14,970.7	-42.1	-0.28%
JCI	7,019.6	-1.164	-0.02%
SET	1,641.6	-6.8	-0.41%

FOREX	2-Dec	1-Dec	% chg
USD/MYR:	4.3880	4.4065	-0.42%
EUR/USD:	1.0535	1.0420	1.10%
GBP/USD:	1.2280	1.2143	1.13%
USD/YEN:	134.31	136.44	-1.56%
USD/SGD:	1.3516	1.3588	-0.53%
USD/HKD:	7.7887	7.7820	0.09%

KEY STATS

KLCI Spot			
Vol (m shares):	3,346.3	3,941.2	-15.09%
Value (RMm):	2,283.5	3,069.2	-25.60%
KLCI Future			
December-22	1,486.5	1,492.0	-0.37%
January-23	1,487.5	1,493.0	-0.37%
CPO Price (RM/tonne)	3,964.0	4,096.0	-3.22%
Soybean (US\$/bu)	1,438.5	1,429.8	0.61%
SoyOil (USc/lb)	64.4	65.8	-2.04%
Gold (US\$/troy oz)	1,809.6	1,815.2	-0.31%
Nymex crude oil (US\$/bbl)	80.0	81.2	-1.53%
Latex (RM/kg)	4.64	4.65	-0.32%
Tin (US\$/mt)	23,380.00	23,491.0	-0.47%

Research Highlights

NEWS HIGHLIGHTS

- Takaful Ikhlas, MBSB Bank in five-year bancatakalaf partnership, target RM500m contributions
- UEM Sunrise to dispose of 1,776.6 acres of land in Perak to Sunsuria for RM75.5m
- TDM's KMI Healthcare records RM78.1m revenue in Q3
- FoundPac to make RM25.5m land purchase to boost production capacity
- Meta Bright to raise RM43.8m via placement of 20% new shares

MACRO BITS

- World food prices ease further in November
- OPEC+ keeps steady policy amid weakening economy
- Malaysia to further advance long-standing bilateral relations with Thailand, says PM Anwar
- Malaysia-UAE bilateral trade to reach over USD7.0b in 2022
- Thailand receives over 9.0m foreign tourist arrivals from Jan-Nov
- Indonesia inflation expectations coming down near c.bank's forecast
- Bank of Japan deputy governor warns risk of 'Japanification' not gone yet
- Beijing, Shenzhen loosen more Covid curbs as China fine-tunes policy
- South Korea Nov inflation slows to 5.0%, lowest in 7 months
- Dollar gives back gains, strong wage growth complicates Fed policy
- U.S. Treasury says oil price cap 'institutionalizing' Russian crude discounts
- Bank of England's Dhingra warns of deeper and longer recession with higher rates

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- Sector Update: Technology
- Company Update: AMBANK, AXIATA, BAUTO, KIMLUN, UZMA
- Weekly Technical Review
- Regional News Update

#	Top Volume			Top Gainer			Top Loser					
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	TOPGLOV	0.85	0.0	48.20	SIMEPLT	4.50	2.0	4.17	KLK	20.80	-2.8	0.99
2	PBBANK	4.41	-1.3	26.20	PPB	17.26	0.9	0.48	MRDIY	2.14	-2.7	4.41
3	CIMB	5.64	-1.9	15.90	DIALOG	2.33	0.9	4.85	CIMB	5.64	-1.9	15.90
4	MAYBANK	8.58	-0.5	14.80	IHH	5.83	0.7	6.33	PCHEM	8.52	-1.7	10.40
5	HARTA	1.66	0.0	12.80	PETGAS	16.92	0.6	0.44	AXIATA	3.15	-1.6	1.47
6	PCHEM	8.52	-1.7	10.40	IOICORP	3.87	0.5	3.18	PBBANK	4.41	-1.3	26.20
7	GENM	2.64	-0.4	8.80	GENTING	4.46	0.5	2.20	MAXIS	3.90	-1.3	2.36
8	SIME	2.17	0.0	7.72	NESTLE	138.00	0.4	0.11	TENAGA	9.38	-1.3	4.97
9	IHH	5.83	0.7	6.33	HLFG	18.80	0.2	0.30	PMETAL	4.79	-1.2	5.84
10	PMETAL	4.79	-1.2	5.84	DIGI	3.99	0.0	2.52	RHBBANK	5.57	-0.5	4.15

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Takaful Ikhlas, MBSB Bank in five-year bancatakaful partnership, target RM500m contributions**

Takaful Ikhlas Family Bhd and Takaful Ikhlas General Bhd (Takaful Ikhlas) have entered into a five-year bancatakaful partnership with MBSB Bank Bhd and are targeting to achieve RM500m in takaful contributions. In a statement on Friday, MBSB Bank group's chief executive officer said the partnership would cover a wide range of family and general product offerings. "Concurrently this initiative will also increase the bank's fee-based income. "Both MBSB Bank and Takaful Ikhlas will explore other opportunities such as affinity partnerships and CSR initiatives," he said. *(The Edge Markets)*

- **UEM Sunrise to dispose of 1,776.6 acres of land in Perak to Sunsuria for RM75.5m**

UEM Sunrise Bhd is disposing of 17 parcels of land in Perak, measuring a cumulative 1,776.6 acres to Sunsuria Bhd for RM75.5m, as part of the group's strategy to monetise non-strategic lands. In a bourse filing on Friday (Dec 2), the property developer said the group's indirect wholly-owned subsidiary, Symphony Hills Sdn Bhd, entered into three sale and purchase agreements with Sunsuria's 65%-owned subsidiary, Tapah Land Development Sdn Bhd, for the disposals. Notably, four of the parcels of land, measuring 42.9 acres, are affected by the settlement of a group of indigenous people, UEM Sunrise said. *(The Edge Markets)*

- **TDM's KMI Healthcare records RM78.1m revenue in Q3**

TDM Bhd's healthcare arm, Kumpulan Medic Iman Sdn Bhd (KMI Healthcare), recorded a revenue of RM78.1m in the third quarter (Q3) of 2022, a 38% increase compared to RM56.4m in the same period the previous year. KMI Healthcare's chief executive officer said various factors contributed to the financial result, including the increase of the use of beds and ownership of insurance by the society. "This is an achievement for the healthcare division to record such income, which if we look at the reasons, are from the addition of outpatients and inpatients in addition to bed utilisation up to 60% in Q3," he said at the 25th Anniversary of KMI Kuantan Medical Center (KMI Kuantan) and the Malaysian Society for Quality in Health (MSQH) accreditation ceremony here on Saturday (Dec 3). *(The Edge Markets)*

- **FoundPac to make RM25.5m land purchase to boost production capacity**

Precision engineering parts maker FoundPac Group Bhd is to fork out RM25.5m to purchase industrial land measuring 8,365 square metres in the Bayan Lepas Free Industrial Zone in Penang, with a double-storey detached factory-cum-office building thereon, to increase its production capacity. In a Bursa Malaysia filing on Friday (Dec 2), FoundPac said the group's wholly owned subsidiary FoundPac Technologies Sdn Bhd (FoundPac Tech) entered into a sale and purchase agreement with Zoomic Technology (M) Sdn Bhd, a unit of Iqzan Holding Bhd, to purchase two adjoining lots of industrial land. "The purpose of the acquisition is to enable FoundPac Tech [to] increase its production capacity," the group said, noting that it envisages no major capital expenditure required to enhance the building to cater for its production requirement. *(The Edge Markets)*

- **Meta Bright to raise RM43.8m via placement of 20% new shares**

Meta Bright Group Bhd, formerly known as Eastland Equity Bhd, has proposed to issue 389.47 million new shares, or 20% of its share capital, to a group of investors including its biggest shareholder and executive director. The corporate exercise aims to raise some RM43.8m by pricing the new shares at 11.3 sen apiece, which is a discount of 9.9% to the stock's five-day volume weighted average price up to Nov 30 of 12.5 sen. The director, who owns a 51.1% stake of Meta Bright, will take up 194.8m or 50% of the placement shares via his investment vehicle Leading Ventures Sdn Bhd, while his business partner will subscribe to 81.8m shares or 21% of the new issuance. *(The Edge Markets)*



Macro Bits

Global

- [World food prices ease further in November](#) The United Nations food agency's world price index fell marginally in November, marking an eighth straight monthly fall since a record high in March after Russia's invasion of Ukraine. The Food and Agriculture Organization (FAO)'s price index, which tracks the most globally traded food commodities, averaged 135.7 points last month, down from 135.9 for October, the agency said on Friday. *(The Edge Markets)*
- [OPEC+ keeps steady policy amid weakening economy](#) OPEC+ agreed to stick to its oil output targets at a meeting on Sunday, as the oil markets struggle to assess the impact of a slowing Chinese economy on demand and a G7 price cap on Russian oil on supply. The decision comes two days after the Group of Seven (G7) nations agreed on a price cap on Russian oil. *(The Edge Markets)*

Malaysia

- [Malaysia to further advance long-standing bilateral relations with Thailand, says PM Anwar](#) Prime Minister Datuk Seri Anwar Ibrahim said he is looking forward to working with his Thai counterpart Prayut Chan-o-cha, to further advance the deep and long-standing bilateral relations between Malaysia and Thailand. *(The Edge Markets)*
- [Malaysia-UAE bilateral trade to reach over USD7.0b in 2022](#) Bilateral trade between Malaysia and the United Arab Emirates (UAE) estimated to reach over USD7.0b by the end of 2022 — a remarkable increase from USD5.4b in 2021. *(The Edge Markets)*

Asia Pacific

- [Thailand receives over 9.0m foreign tourist arrivals from Jan-Nov](#) Thailand recorded about 9.4m foreign tourist arrivals from January to November this year, and should see at least 10.0m visitors for the full year, the Tourism Authority of Thailand (TAT) said on Friday. The country is currently seeing about 50,000 to 60,000 foreign tourists per day during the high season, said TAT governor Yuthasak Supasorn. *(The Edge Markets)*
- [Indonesia inflation expectations coming down near c.bank's forecast](#) Indonesia's central bank governor Perry Warjiyo said on Friday inflation expectations were coming down rapidly after Bank Indonesia (BI) started hiking interest rates aggressively four months ago. He told a central banking forum in Bangkok that the consensus forecast for Indonesia's inflation was at 6.9% four months ago, but now is approaching 5.5%, BI's own forecast. *(Reuters)*
- [Bank of Japan deputy governor warns risk of 'Japanification' not gone yet](#) Even as cost-push factors boost inflation, global central banks must be vigilant to the risk of "Japanification", in which their economies face prolonged low inflation and stagnation, said Bank of Japan (BOJ) Deputy Governor Masazumi Wakatabe. *(Reuters)*
- [Beijing, Shenzhen loosen more Covid curbs as China fine-tunes policy](#) Beijing residents on Saturday cheered the removal of Covid-19 testing booths, while Shenzhen said it would no longer require commuters to present test results to travel, as an easing of China's virus curbs gathered pace. Although daily cases are near all-time highs, some cities are taking steps to loosen Covid testing requirements and quarantine rules. *(The Edge Markets)*
- [South Korea Nov inflation slows to 5.0%, lowest in 7 months](#) South Korea's consumer prices rose 5.0% in November from a year earlier, government data showed on Friday, marking the slowest pace since April and slightly missing market expectations. The November inflation rate compared with 5.7% in October and 5.1% tipped in a Reuters poll. *(Reuters)*

Americas

- [Dollar gives back gains, strong wage growth complicates Fed policy](#) The dollar dipped on Friday as a Federal Reserve official said rate hikes are likely to slow and as investors took profits from earlier gains after jobs data and wage inflation were surprisingly strong in November and muddled the outlook for how hawkish the U.S. central bank will be. *(Reuters)*
- [U.S. Treasury says oil price cap 'institutionalizing' Russian crude discounts](#) The European Union's agreed \$60 per-barrel price cap on Russian seaborne crude oil will keep global markets well supplied while "institutionalizing" discounts created by the threat of such a limit, a senior U.S. Treasury official said on Friday. *(Reuters)*

Europe

- [Bank of England's Dhingra warns of deeper and longer recession with higher rates](#) Bank of England rate-setter Swati Dhingra said in an interview published on Saturday that higher interest rates could lead to a deeper and longer recession, adding there were few signs that demands for higher wages risked a wage-price spiral. *(Reuters)*



05 December 2022

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
MALAYAN FLOUR MILLS BHD	0.790	89.13	92.75	92.13	0.825
KAREX BHD	0.670	85.27	87.92	95.28	0.690
BONIA CORP BHD	2.380	84.64	92.08	99.40	2.380
RCE CAPITAL BHD	1.930	83.96	86.80	71.77	1.970
FRONTKEN CORP BHD	3.340	83.54	87.55	92.97	3.340
SPRITZER BHD	2.150	81.14	88.26	95.10	2.150
MICROLINK SOLUTIONS BHD	1.080	80.31	80.80	91.70	1.080
RANHILL UTILITIES BHD	0.435	78.04	85.02	94.81	0.440
BERJAYA CORP BHD	0.260	78.02	81.09	84.10	0.260
GHL SYSTEMS BERHAD	0.860	77.97	89.17	99.14	0.865
BUMI ARMADA BERHAD	0.495	77.87	83.54	96.27	0.500
GUOCOLAND MALAYSIA BHD	0.720	77.48	83.08	81.30	0.780
PENTAMASTER CORP BHD	4.740	77.37	83.66	94.48	4.790
Y.S.P.SOUTHEAST ASIA HOLDING	2.410	76.70	80.85	93.32	2.420
REDTONE DIGITAL BHD	0.530	76.38	84.98	99.22	0.535
CCK CONSOLIDATED HOLDINGS BH	0.725	76.34	82.93	97.03	0.730
DELEUM BERHAD	0.850	76.33	84.26	96.43	0.850
COMPUTER FORMS (MALAYSIA) BH	1.970	75.86	79.38	82.30	2.110
NTPM HOLDINGS BHD	0.485	75.83	80.74	86.59	0.515
MUDAJAYA GROUP BHD	0.215	75.82	82.78	97.77	0.215
JF TECHNOLOGY BHD	0.815	75.58	81.43	96.29	0.830
KRONOLOGI ASIA BHD	0.480	75.14	83.87	96.27	0.485
SCICOM (MSC) BHD	1.100	75.08	79.76	80.54	1.110
ALLIANZ MALAYSIA BHD	13.800	74.93	80.43	86.15	13.880
KOTRA INDUSTRIES BHD	5.730	74.92	77.74	88.07	5.800
GENETEC TECHNOLOGY BHD	2.800	74.67	79.13	86.83	2.870
COASTAL CONTRACTS BHD	2.400	74.33	79.23	96.14	2.400
MUHIBBAH ENGINEERING (M) BHD	0.485	74.08	79.44	92.31	0.490
D&O GREEN TECHNOLOGIES BHD	4.410	74.03	79.63	91.62	4.440
KUMPULAN PERANGSANG SELANGOR	0.785	73.65	79.13	90.36	0.790
MALAYSIAN BULK CARRIERS BHD	0.435	73.42	80.85	95.79	0.450
PANTECH GROUP HOLDINGS BHD	0.740	73.09	79.39	95.94	0.750
YINSON HOLDINGS BHD	2.480	72.44	77.99	93.59	2.500
DRB-HICOM BHD	1.580	72.43	77.06	79.32	1.600
AJIYA BHD	1.720	72.24	71.33	51.69	1.770
ENGTEX GROUP BHD	0.715	72.09	75.67	84.65	0.730
WCT HOLDINGS BHD	0.445	71.42	77.90	87.64	0.450
AEMULUS HOLDINGS BHD	0.480	70.86	78.54	96.17	0.480
KELINGTON GROUP BHD	1.490	70.74	75.24	86.97	1.540
V.S. INDUSTRY BERHAD	0.945	70.68	79.67	94.29	0.950
RAPID SYNERGY BHD	15.900	70.62	66.75	57.62	16.000
HARN LEN CORP BHD	2.100	70.62	76.55	92.54	2.130
APOLLO FOOD HOLDINGS BHD	3.880	70.55	76.20	93.39	3.880
BURSA MALAYSIA BHD	6.970	70.30	73.62	77.22	7.100
KUB MALAYSIA BHD	0.620	70.18	75.97	90.41	0.630

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
DATASONIC GROUP BHD-C46	0.010	23.43	25.16	29.18	0.010	10/2/2023
DAGANG NEXCHANGE BHD-C4	0.020	23.66	19.90	7.33	0.015	31/7/2023
PETRON MALAYSIA REFINING & MARKETING BHD-CY	0.010	29.16	21.84	1.82	0.005	22/12/2022

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
K SENG SENG CORP BHD-WA	0.540	84.14	87.86	90.94	0.615	10/10/2029
ECO WORLD DEVELOPMENT GROUP BHD-WB	0.115	80.90	86.32	97.50	0.125	12/4/2029
TENAGA NASIONAL BHD-N	0.205	79.55	82.21	92.36	0.210	28/4/2023
MALAYAN FLOUR MILLS BHD-WC	0.230	77.43	80.65	77.28	0.270	23/1/2024
GREATECH TECHNOLOGY BHD-CX	0.245	74.11	82.45	95.31	0.250	30/5/2023
CAHYA MATA SARAWAK BHD-C39	0.065	73.50	84.00	98.06	0.075	31/3/2023
FRONTKEN CORP BHD-WB	0.300	72.60	77.66	89.61	0.305	3/5/2026
ENGTEX GROUP BHD-WB	0.205	72.05	81.06	96.99	0.225	4/9/2026
KELINGTON GROUP BHD-WB	0.450	71.64	77.78	89.27	0.475	24/7/2026
RESERVOIR LINK ENERGY BHD-WA	0.130	71.30	78.63	92.89	0.145	27/4/2026

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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