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Daily technical highlights – (HIBISCS, RAMSSOL)

Daily Charting – HIBISCS (Technical Buy)

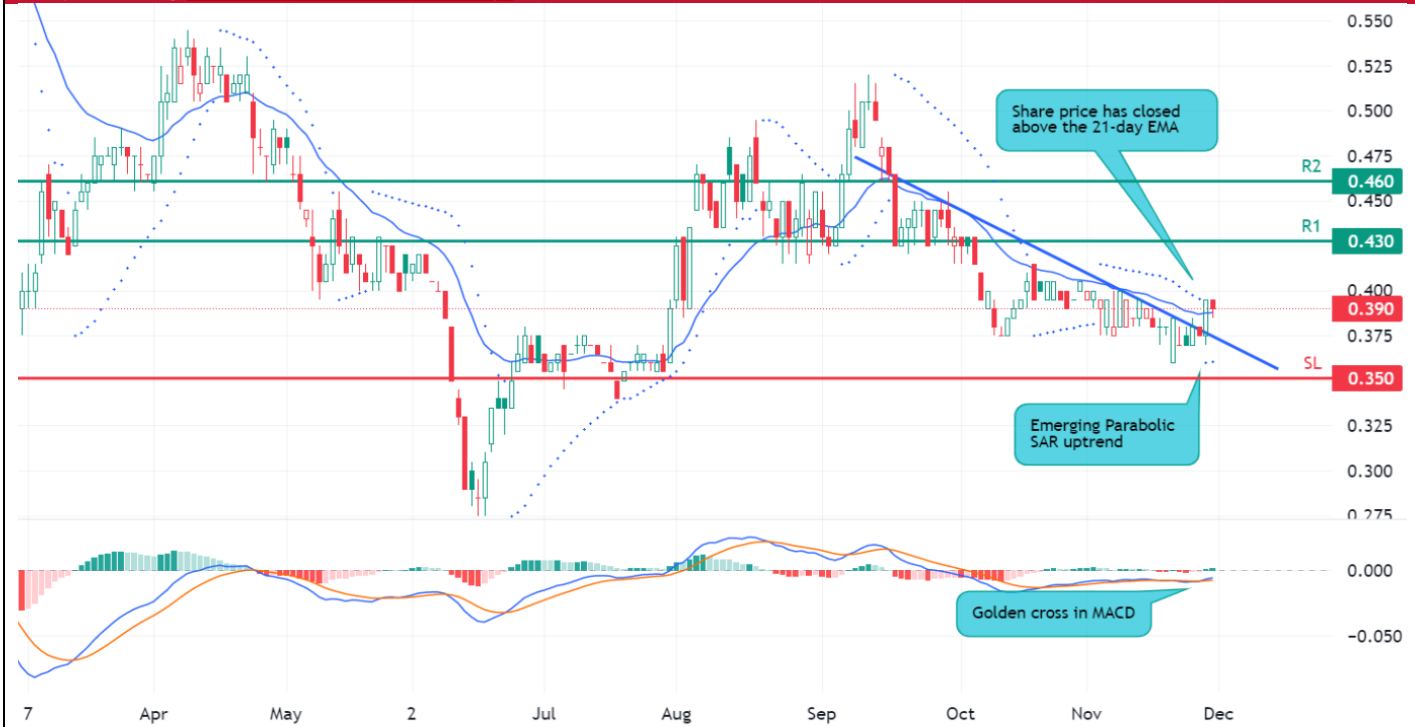


About the Stock:		Key Support & Resistance Levels	
Name	: Hibiscus Petroleum Bhd	52 Week High/Low	: 1.51/0.72
Bursa Code	: HIBISCS	3-m Avg. Daily Vol.	: 19,404,870
CAT Code	: 5199	Free Float (%)	: 75%
Market Cap	: RM2,233.8m	Beta vs. KLCI	: 1.3
		Last Price	: RM1.11
		Resistance	: RM1.23 (R1) RM1.33 (R2)
		Stop Loss	: RM1.00

Hibiscus Petroleum Bhd (Technical Buy)

- After bouncing off from a recent trough of RM0.82 on 2 October 2022, HIBISCS' share price has staged an upward trending channel and subsequently broke out from the resistance line of RM1.07 before closing at RM1.11 yesterday.
- On the chart, the stock is poised to swing higher ahead backed by bullish indicators arising from: (i) the formation of a higher lows trendline, (ii) the positive Parabolic SAR signal, (iii) the RSI hovering above its MA line (indicating momentum strength), and (iv) the MACD is on the verge of steering away from the signal line.
- Riding on the upward trajectory, the share price is anticipated to challenge our resistance targets of RM1.23 (R1; 11% upside potential) and RM1.33 (R2; 20% upside potential).
- On the contrary, we have set our stop loss price level at RM1.00 (representing a 10% downside risk).
- A listed independent oil and gas exploration and production company with a diversified portfolio of assets and concessions located across Malaysia, United Kingdom, Australia and Vietnam – HIBISCS is a direct proxy to elevated oil prices.
- After posting a net profit of RM135.3m (+226% YoY) in 1QFY23, consensus is projecting the group to register a net profit of RM507m in FY June 2023 and RM477m in FY June 2024, which translate to forward PERs of 4.4x and 4.7x, respectively.

Daily Charting – RAMSSOL (Technical Buy)



About the Stock:		Key Support & Resistance Levels	
Name	: Ramssol Group Bhd	52 Week High/Low	: 0.84/0.28
Bursa Code	: RAMSSOL	3-m Avg. Daily Vol.	: 865,247
CAT Code	: 0236	Free Float (%)	: 33%
Market Cap	: RM89.2m	Beta vs. KLCI	: N.A.
		Last Price	: RM0.39
		Resistance	: RM0.43 (R1) RM0.46 (R2)
		Stop Loss	: RM0.35

Ramssol Group Bhd (Technical Buy)

- Following the plotting of lower lows since mid-September 2022, RAMSSOL’s share price might find an intermediate support at RM0.375 after overcoming a negative sloping trendline to close above the 21-day EMA at RM0.39 yesterday.
- This may then set the stage for the stock to extend its upward shift based on the existence of a golden cross in the MACD indicator and the emerging Parabolic SAR uptrend.
- Ergo, the stock could climb towards our resistance thresholds of RM0.43 (R1; 10% upside potential) and RM0.46 (R2; 18% upside potential).
- Our stop loss price level is pegged at RM0.35 (or a 10% downside risk from yesterday’s close of RM0.39).
- RAMSSOL is a provider of human resources solutions focussing on human capital management and student management solutions.
- The group recorded net earnings of RM1.4m in 3QFY23 (+17% QoQ), lifting cumulative 9MFY23’s net earnings to RM3.6m (-52% YoY).
- Based on consensus expectations, RAMSSOL is projected to post net earnings of RM5.5m in FY December 2022 and RM8.3m in FY December 2023. This translates to forward PERs of 16.2x this year and 10.7x next year, respectively.

01 December 2022





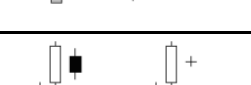
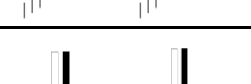


STOCK CALL MONITOR*

Stock Name	Issue Date (ID)	Rating	Price @ ID	Resistance Price (R1)	Stop Loss Price (SL)	Upside Potential @ ID	Downside Risk @ ID	Risk to Reward Ratio	Highest Price since ID	Lowest Price since ID	Last Price RM	Status [^]	Date Status Fulfilled
			RM	RM	RM	%	%		RM	RM			
JHM CONSOLIDATION BHD	1/11/2022	Technical Buy	0.87	0.97	0.77	12%	-11%	1.11x	0.89	0.70	0.77	SL Hit	9/11/2022
KPJ HEALTHCARE BERHAD	1/11/2022	Technical Buy	0.82	0.90	0.75	10%	-9%	1.14x	0.98	0.82	0.94	TP Hit	24/11/2022
MR DIY GROUP M BHD	2/11/2022	Technical Buy	2.00	2.22	1.78	11%	-11%	1.00x	2.10	1.90	2.10	Open	
PECCA GROUP BHD	2/11/2022	Technical Buy	0.88	0.98	0.78	11%	-11%	1.00x	0.88	0.81	0.83	Open	
HEVEABOARD BHD	3/11/2022	Technical Buy	0.38	0.42	0.33	12%	-12%	1.00x	0.38	0.34	0.34	Open	
VISDYNAMICS HOLDINGS BHD	3/11/2022	Technical Buy	0.57	0.63	0.50	12%	-12%	1.00x	0.57	0.49	0.57	SL Hit	10/11/2022
MYNEWS HOLDINGS BHD	4/11/2022	Technical Buy	0.52	0.58	0.46	12%	-12%	1.00x	0.62	0.51	0.62	TP Hit	16/11/2022
KELINGTON GROUP BHD	4/11/2022	Technical Buy	1.30	1.44	1.17	11%	-10%	1.08x	1.49	1.27	1.46	TP Hit	24/11/2022
INNATURE BHD	8/11/2022	Technical Buy	0.53	0.60	0.46	13%	-13%	1.00x	0.56	0.51	0.54	Open	
YTL CORP BHD	8/11/2022	Technical Buy	0.57	0.63	0.52	11%	-9%	1.20x	0.59	0.53	0.58	Open	
FM GLOBAL LOGISTICS HOLDINGS	9/11/2022	Technical Buy	0.54	0.60	0.48	12%	-10%	1.18x	0.58	0.53	0.56	Open	
YTL POWER INTERNATIONAL BHD	9/11/2022	Technical Buy	0.70	0.77	0.62	11%	-11%	1.00x	0.76	0.66	0.76	Open	
DUFU TECHNOLOGY CORP BHD	10/11/2022	Technical Buy	1.59	1.76	1.44	11%	-9%	1.13x	1.77	1.53	1.71	TP Hit	11/11/2022
UEM SUNRISE BHD	10/11/2022	Technical Buy	0.21	0.24	0.18	14%	-14%	1.00x	0.32	0.20	0.28	TP Hit	24/11/2022
BSL CORP BHD	11/11/2022	Technical Buy	0.13	0.16	0.10	23%	-23%	1.00x	0.17	0.11	0.15	TP Hit	29/11/2022
HARTELEGA HOLDINGS BHD	11/11/2022	Technical Buy	2.06	2.28	1.84	11%	-11%	1.00x	2.17	1.70	1.73	SL Hit	17/11/2022
D&O GREEN TECHNOLOGIES BHD	15/11/2022	Technical Buy	3.85	4.25	3.45	10%	-10%	1.00x	4.02	3.70	4.00	Open	
OPCOM HOLDINGS BHD	15/11/2022	Technical Buy	0.87	0.99	0.76	14%	-13%	1.09x	0.88	0.77	0.78	Open	
EP MANUFACTURING BERHAD	16/11/2022	Technical Buy	1.04	1.18	0.93	13%	-11%	1.27x	1.05	0.98	1.00	Open	
CARIMIN PETROLEUM BHD	16/11/2022	Technical Buy	0.53	0.60	0.47	13%	-11%	1.17x	0.60	0.52	0.59	TP Hit	30/11/2022
PIE INDUSTRIAL BHD	17/11/2022	Technical Buy	2.59	2.85	2.33	10%	-10%	1.00x	2.70	2.48	2.61	Open	
SP SETIA BHD	17/11/2022	Technical Buy	0.53	0.59	0.47	11%	-10%	1.09x	0.71	0.52	0.70	TP Hit	24/11/2022
PROLEXUS BHD	22/11/2022	Technical Buy	0.41	0.46	0.36	14%	-11%	1.22x	0.43	0.41	0.42	Open	
DIGI.COM BHD	22/11/2022	Technical Buy	3.78	4.16	3.43	10%	-9%	1.09x	4.08	3.67	4.00	Open	
HAP SENG PLANTATIONS HLDGS	23/11/2022	Technical Buy	2.02	2.24	1.81	11%	-10%	1.05x	2.08	1.99	1.99	Open	
AXIATA GROUP BERHAD	23/11/2022	Technical Buy	2.80	3.08	2.55	10%	-9%	1.12x	3.28	2.78	3.25	TP Hit	24/11/2022
CNERGENZ BHD	24/11/2022	Technical Buy	0.88	0.97	0.78	11%	-11%	1.00x	0.90	0.84	0.88	Open	
REVENUE GROUP BHD	24/11/2022	Technical Buy	0.72	0.81	0.64	13%	-11%	1.13x	0.77	0.66	0.66	Open	
CITAGLOBAL BHD	25/11/2022	Technical Buy	0.26	0.29	0.23	12%	-10%	1.20x	0.26	0.25	0.25	Open	
ECONPILE HOLDINGS BHD	25/11/2022	Technical Buy	0.17	0.19	0.15	12%	-12%	1.00x	0.17	0.16	0.16	Open	
ECO WORLD DEVELOPMENT GROUP	30/11/2022	Technical Buy	0.66	0.75	0.58	14%	-12%	1.13x	0.70	0.66	0.68	Open	
SIME DARBY BERHAD	30/11/2022	Technical Buy	2.20	2.41	2.00	10%	-9%	1.05x	2.21	2.15	2.15	Open	





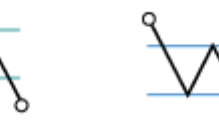
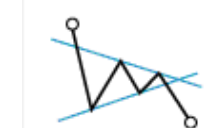




* Tracks our stock recommendations on a one-month rolling basis from issue date. Stock names will drop out from the list after one month from issue date regardless of their status.

[^] Status will be categorised as either: (i) "TP hit" when stock reaches target price first OR (ii) "SL hit" when stock touches stop loss first OR (iii) "Open" when neither TP nor SL has been hit.

Technical Terms:

Reversal Candlesticks	Patterns	Description
Doji Dragonfly Doji (Bullish) Gravestone Doji (Bearish)		Dojis form when a security's open and close are virtually equal. The length of the upper and lower shadows can vary, and the resulting candlestick looks like, either, a cross, inverted cross, or plus sign. Doji convey a sense of indecision or tug-of-war between buyers and sellers.
Engulfing Pattern		A reversal pattern that can be bearish or bullish, depending upon whether it appears at the end of an uptrend (bearish engulfing pattern) or a downtrend (bullish engulfing pattern). The first day is characterized by a small body, followed by a day whose body completely engulfs the previous day's price action.
Hammer (Bullish) Shooting Star (Bearish)		Hammer candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low. This appears in a downtrend. In contrast, the Shooting Star pattern appears in an uptrend. It opens higher, trades much higher, then closes near its open. It looks just like the Inverted Hammer except that it is bearish.
Inverted Hammer (Bullish) Hanging Man (Bearish)		The Inverted Hammer is a single-day bullish reversal pattern. In a downtrend, the open is lower, then it trades higher, but closes near its open price, therefore looking like an inverted lollipop. Hanging Man candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low.
Harami Harami Cross		The Harami is a two-day pattern that can be bullish or bearish. It has a small body day completely contained within the range of the previous body, and is the opposite colour. The Harami Cross is similar to the Harami. The difference is that the last day is a Doji.
Marubozu		A Marubozu candlestick has no shadow extending from the body at either the open, the close or at both.
Morning Doji Star (Bullish) Evening Doji Star (Bearish)		A Morning Doji Star (Evening Doji Star) is a three-day candlestick bullish (bearish) reversal pattern - a long-bodied black (white) candle extending the current downtrend, a short middle candle that gapped down (up) on the open, and a long-bodied white candle that gapped up (down) on the open and closed above (below) the midpoint of the body of the first day.
Spinning Top		Spinning Tops are candlestick lines that have small bodies with upper and lower shadows that exceed the length of the body. They are similar to the Doji candlesticks, and signal indecision.

Source: Various

Common Chart Patterns					
Reversal Patterns	Inverted Head & Shoulders (Bullish)	Head & Shoulders (Bearish)	Wedge Reversal (Bullish/ Bearish)	Double Top (Bearish)	Double Bottom (Bullish)
					
Continuation Patterns	Symmetrical Triangle (Bullish/ Bearish)	Ascending Triangle (Bullish)	Channels (Bullish/ Bearish)	Flags (Bullish/ Bearish)	Pennant (Bullish/ Bearish)
					

Source: Various

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