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**Daily technical highlights – (JHM, SWIFT)**

**Daily Charting – JHM (Technical Buy)**



About the Stock:		Key Support & Resistance Levels	
<b>Name</b>	: JHM Consolidation Bhd	<b>52 Week High/Low</b>	: 1.87/0.70
<b>Bursa Code</b>	: JHM	<b>3-m Avg. Daily Vol.</b>	: 1,291,412
<b>CAT Code</b>	: 0127	<b>Free Float (%)</b>	: 44%
<b>Market Cap</b>	: RM401.5m	<b>Beta vs. KLCI</b>	: 0.5
		<b>Last Price</b>	: RM0.72
		<b>Resistance</b>	: RM0.80 (R1) RM0.88 (R2)
		<b>Stop Loss</b>	: RM0.645

**JHM Consolidation Bhd (Technical Buy)**

- A recent bounce-up from a low of RM0.71 has led JHM's share price to break above a descending trendline that stretches back to a peak of RM1.35 in August this year before closing at RM0.72 yesterday.
- On the chart, the shares will probably continue the upward momentum based on the positive technical indicators arising from the MACD cutting above the signal line and the RSI on the verge of steering away from its MA line after climbing out from an oversold zone.
- Hence, the stock could rise to challenge our resistance thresholds of RM0.80 (R1; 11% upside potential) and RM0.88 (R2; 22% upside potential).
- Our stop loss price level is pegged at RM0.645 (representing a 10% downside risk).
- Business-wise, JHM is primarily engaged in 2 key segments: (a) electronics business unit, which is involved in the manufacture and assembly of surface mount technology of automotive rear, interior and front headlamp lighting (for the automotive industry) and motor controller (for the industrial sector), and (b) mechanical business unit, which provides one-stop solutions from fabrication of tooling, design to assembly and test of LED lighting applications, microelectronic components as well as precision mechanical parts.
- The group posted a net profit of RM0.9m in 3QFY22 (a decline of 91% compared to its immediate preceding quarter mainly due to forex loss and a higher provision for taxation), lifting its 9MFY22 bottomline to RM20.4m (-5% YoY).
- Based on consensus estimates, JHM is expected to register a net profit of RM18.9m in FY December 2022 and RM48.4m in FY December 2023. This translates to forward PERs of 21.2x and 8.3x, respectively.



About the Stock:		Key Support & Resistance Levels	
<b>Name</b>	: Swift Haulage Bhd	<b>52 Week High/Low</b>	: 1.13/0.43
<b>Bursa Code</b>	: SWIFT	<b>3-m Avg. Daily Vol.</b>	: 3,948,713
<b>CAT Code</b>	: 5303	<b>Free Float (%)</b>	: 52%
<b>Market Cap</b>	: RM415.3m	<b>Beta vs. KLCI</b>	: N.A.
		<b>Last Price</b>	: RM0.47
		<b>Resistance</b>	: RM0.52 (R1) RM0.58 (R2)
		<b>Stop Loss</b>	: RM0.42

**Swift Haulage Bhd (Technical Buy)**

- SWIFT’s share price is anticipated to shift upwards after bouncing off from the intermediate support level of RM0.435 on 21 November (which coincided with a previous low in July, suggesting the possible formation of a double-bottom reversal pattern).
- From a technical perspective, a continuation of the rising momentum may be on the horizon as: (i) the share price is on the verge of overcoming the Parabolic SAR downtrend, (ii) the MACD is poised to cross above the signal line, and (iii) the RSI strives to pull further away from its MA line after moving out from the oversold area.
- An extended upward bias could then propel the stock to climb towards our resistance targets of RM0.52 (R1; 11% upside potential) and RM0.58 (R2; 23% upside potential).
- We have placed our stop loss price level at RM0.42 (or an 11% downside risk from yesterday’s close of RM0.47).
- A multimodal transport operator offering logistics solutions ranging from container haulage, land transportation, warehousing & container depot and freight forwarding services, SWIFT posted a net profit of RM11.7m (-11% QoQ) in 3QFY22, which then brought its 9MFY22 bottomline to RM39.2m (+13.6% YoY).
- Consensus is projecting the group to register net earnings of RM52.9m in FY December 2022 before rising to RM60m in FY December 2023, which translate to forward PERs of 7.9x this year and 6.9x next year, respectively.

02 December 2022





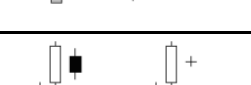
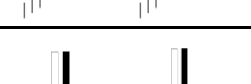


## STOCK CALL MONITOR\*

Stock Name	Issue Date (ID)	Rating	Price @ ID RM	Resistance Price (R1) RM	Stop Loss Price (SL) RM	Upside Potential @ ID %	Downside Risk @ ID %	Risk to Reward Ratio	Highest Price since ID RM	Lowest Price since ID RM	Last Price RM	Status <sup>^</sup>	Date Status Fulfilled
MR DIY GROUP M BHD	2/11/2022	Technical Buy	2.00	2.22	1.78	11%	-11%	1.00x	2.20	1.90	2.20	Open	
PECCA GROUP BHD	2/11/2022	Technical Buy	0.88	0.98	0.78	11%	-11%	1.00x	0.88	0.81	0.85	Open	
HEVEABOARD BHD	3/11/2022	Technical Buy	0.38	0.42	0.33	12%	-12%	1.00x	0.38	0.34	0.35	Open	
VISDYNAMICS HOLDINGS BHD	3/11/2022	Technical Buy	0.57	0.63	0.50	12%	-12%	1.00x	0.62	0.49	0.62	SL Hit	10/11/2022
MYNEWS HOLDINGS BHD	4/11/2022	Technical Buy	0.52	0.58	0.46	12%	-12%	1.00x	0.63	0.51	0.60	TP Hit	16/11/2022
KELINGTON GROUP BHD	4/11/2022	Technical Buy	1.30	1.44	1.17	11%	-10%	1.08x	1.51	1.27	1.49	TP Hit	24/11/2022
INNATURE BHD	8/11/2022	Technical Buy	0.53	0.60	0.46	13%	-13%	1.00x	0.56	0.51	0.55	Open	
YTL CORP BHD	8/11/2022	Technical Buy	0.57	0.63	0.52	11%	-9%	1.20x	0.59	0.53	0.59	Open	
FM GLOBAL LOGISTICS HOLDINGS	9/11/2022	Technical Buy	0.54	0.60	0.48	12%	-10%	1.18x	0.58	0.53	0.57	Open	
YTL POWER INTERNATIONAL BHD	9/11/2022	Technical Buy	0.70	0.77	0.62	11%	-11%	1.00x	0.76	0.66	0.74	Open	
DUFU TECHNOLOGY CORP BHD	10/11/2022	Technical Buy	1.59	1.76	1.44	11%	-9%	1.13x	1.97	1.53	1.95	TP Hit	11/11/2022
UEM SUNRISE BHD	10/11/2022	Technical Buy	0.21	0.24	0.18	14%	-14%	1.00x	0.32	0.20	0.28	TP Hit	24/11/2022
BSL CORP BHD	11/11/2022	Technical Buy	0.13	0.16	0.10	23%	-23%	1.00x	0.17	0.11	0.16	TP Hit	29/11/2022
HARTELEGA HOLDINGS BHD	11/11/2022	Technical Buy	2.06	2.28	1.84	11%	-11%	1.00x	2.17	1.65	1.66	SL Hit	17/11/2022
D&O GREEN TECHNOLOGIES BHD	15/11/2022	Technical Buy	3.85	4.25	3.45	10%	-10%	1.00x	4.44	3.70	4.39	TP Hit	1/12/2022
OPCOM HOLDINGS BHD	15/11/2022	Technical Buy	0.87	0.99	0.76	14%	-13%	1.09x	0.88	0.77	0.78	Open	
EP MANUFACTURING BERHAD	16/11/2022	Technical Buy	1.04	1.18	0.93	13%	-11%	1.27x	1.05	0.98	1.01	Open	
CARIMIN PETROLEUM BHD	16/11/2022	Technical Buy	0.53	0.60	0.47	13%	-11%	1.17x	0.60	0.52	0.59	TP Hit	30/11/2022
PIE INDUSTRIAL BHD	17/11/2022	Technical Buy	2.59	2.85	2.33	10%	-10%	1.00x	2.76	2.48	2.73	Open	
SP SETIA BHD	17/11/2022	Technical Buy	0.53	0.59	0.47	11%	-10%	1.09x	0.72	0.52	0.70	TP Hit	24/11/2022
PROLEXUS BHD	22/11/2022	Technical Buy	0.41	0.46	0.36	14%	-11%	1.22x	0.44	0.41	0.44	Open	
DIGI.COM BHD	22/11/2022	Technical Buy	3.78	4.16	3.43	10%	-9%	1.09x	4.08	3.67	3.99	Open	
HAP SENG PLANTATIONS HLDGS	23/11/2022	Technical Buy	2.02	2.24	1.81	11%	-10%	1.05x	2.08	1.97	1.98	Open	
AXIATA GROUP BERHAD	23/11/2022	Technical Buy	2.80	3.08	2.55	10%	-9%	1.12x	3.28	2.78	3.20	TP Hit	24/11/2022
CNERGENZ BHD	24/11/2022	Technical Buy	0.88	0.97	0.78	11%	-11%	1.00x	0.93	0.84	0.92	Open	
REVENUE GROUP BHD	24/11/2022	Technical Buy	0.72	0.81	0.64	13%	-11%	1.13x	0.77	0.63	0.65	SL Hit	1/12/2022
CITAGLOBAL BHD	25/11/2022	Technical Buy	0.26	0.29	0.23	12%	-10%	1.20x	0.26	0.24	0.25	Open	
ECONPILE HOLDINGS BHD	25/11/2022	Technical Buy	0.17	0.19	0.15	12%	-12%	1.00x	0.17	0.16	0.17	Open	
ECO WORLD DEVELOPMENT GROUP	30/11/2022	Technical Buy	0.66	0.75	0.58	14%	-12%	1.13x	0.71	0.66	0.70	Open	
SIME DARBY BERHAD	30/11/2022	Technical Buy	2.20	2.41	2.00	10%	-9%	1.05x	2.21	2.15	2.17	Open	
HIBISCUS PETROLEUM BHD	1/12/2022	Technical Buy	1.11	1.23	1.00	11%	-10%	1.09x	1.16	1.11	1.13	Open	
RAMSSOL GROUP BHD	1/12/2022	Technical Buy	0.39	0.43	0.35	10%	-10%	1.00x	0.41	0.39	0.40	Open	

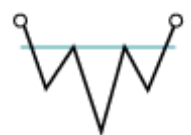




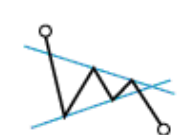

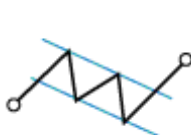

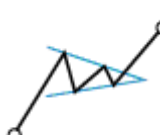
\* Tracks our stock recommendations on a one-month rolling basis from issue date. Stock names will drop out from the list after one month from issue date regardless of their status.

<sup>^</sup> Status will be categorised as either: (i) "TP hit" when stock reaches target price first OR (ii) "SL hit" when stock touches stop loss first OR (iii) "Open" when neither TP nor SL has been hit.

## Technical Terms:

Reversal Candlesticks	Patterns	Description
Doji Dragonfly Doji (Bullish) Gravestone Doji (Bearish)		Dojis form when a security's open and close are virtually equal. The length of the upper and lower shadows can vary, and the resulting candlestick looks like, either, a cross, inverted cross, or plus sign. Doji convey a sense of indecision or tug-of-war between buyers and sellers.
Engulfing Pattern		A reversal pattern that can be bearish or bullish, depending upon whether it appears at the end of an uptrend (bearish engulfing pattern) or a downtrend (bullish engulfing pattern). The first day is characterized by a small body, followed by a day whose body completely engulfs the previous day's price action.
Hammer (Bullish) Shooting Star (Bearish)		Hammer candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low. This appears in a downtrend. In contrast, the Shooting Star pattern appears in an uptrend. It opens higher, trades much higher, then closes near its open. It looks just like the Inverted Hammer except that it is bearish.
Inverted Hammer (Bullish) Hanging Man (Bearish)		The Inverted Hammer is a single-day bullish reversal pattern. In a downtrend, the open is lower, then it trades higher, but closes near its open price, therefore looking like an inverted lollipop. Hanging Man candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low.
Harami Harami Cross		The Harami is a two-day pattern that can be bullish or bearish. It has a small body day completely contained within the range of the previous body, and is the opposite colour. The Harami Cross is similar to the Harami. The difference is that the last day is a Doji.
Marubozu		A Marubozu candlestick has no shadow extending from the body at either the open, the close or at both.
Morning Doji Star (Bullish) Evening Doji Star (Bearish)		A Morning Doji Star (Evening Doji Star) is a three-day candlestick bullish (bearish) reversal pattern - a long-bodied black (white) candle extending the current downtrend, a short middle candle that gapped down (up) on the open, and a long-bodied white candle that gapped up (down) on the open and closed above (below) the midpoint of the body of the first day.
Spinning Top		Spinning Tops are candlestick lines that have small bodies with upper and lower shadows that exceed the length of the body. They are similar to the Doji candlesticks, and signal indecision.

Source: Various

Common Chart Patterns					
Reversal Patterns	Inverted Head & Shoulders (Bullish)	Head & Shoulders (Bearish)	Wedge Reversal (Bullish/ Bearish)	Double Top (Bearish)	Double Bottom (Bullish)
					
Continuation Patterns	Symmetrical Triangle (Bullish/ Bearish)	Ascending Triangle (Bullish)	Channels (Bullish/ Bearish)	Flags (Bullish/ Bearish)	Pennant (Bullish/ Bearish)
					

Source: Various

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