

15 February 2023

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BURSA	14-Feb	Day chg	% chg
KLCI	1,484.0	8.8	0.60%
FTSE EMAS	10,787.8	54.0	0.50%
FTSE Smallcap	16,128.2	45.61	0.28%
FTSE MESDAQ	5,691.7	16.3	0.29%
KLSE Mkt Cap (RM'b)	1,687.5	8.7	0.52%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	16.2	51.3%
Local Retail	-18.7	28.0%
Foreign	2.5	20.7%

INDICES	14-Feb	Day chg	% chg
Dow Jones	34,089.3	-156.7	-0.46%
S&P 500	4,136.1	-1.2	-0.03%
NASDAQ	11,960.2	68.36	0.57%
FTSE-100	7,953.9	6.3	0.08%
Nikkei 225	27,602.8	175.5	0.64%
SHCOMP	3,293.3	9.123	0.28%
HSI	21,113.8	-50.7	-0.24%
STI	3,318.2	-6.5	-0.20%
KOSPI	2,465.6	12.9	0.53%
TWSE	15,654.5	110.2	0.71%
JCI	6,941.9	41.715	0.60%
SET	1,652.8	-12.1	-0.73%

FOREX	14-Feb	13-Feb	% chg
USD/MYR:	4.3475	4.3600	-0.29%
EUR/USD:	1.0756	1.0680	0.71%
GBP/USD:	1.2189	1.2041	1.23%
USD/YEN:	132.26	132.56	-0.23%
USD/SGD:	1.3272	1.3325	-0.40%
USD/HKD:	7.8499	7.8500	0.00%

KEY STATS

KLCI Spot			
Vol (m shares):	3,202.6	3,698.0	-13.40%
Value (RMm):	2,158.5	2,047.0	5.45%
KLCI Future			
February-23	1,487.5	1,476.5	0.75%
March-23	1,478.5	1,467.0	0.78%
CPO Price (RM/tonne)	3,961.0	3,926.0	0.89%
Soybean (US\$/bu)	1,537.5	1,542.8	-0.34%
SoyOil (USc/lb)	60.5	60.2	0.48%
Gold (US\$/troy oz)	1,865.4	1,863.5	0.10%
Nymex crude oil (US\$/bbl)	79.1	80.1	-1.35%
Latex (RM/kg)	5.36	5.34	0.37%
Tin (US\$/mt)	N.A.	27,368.0	N.A.

Research Highlights

NEWS HIGHLIGHTS

- Cengild plans special issue of 12.6% of enlarged share base to comply with Bumiputera shareholding requirement
- Betamek bags six-year supply contract for Perodua's new car model
- SCIB terminates EPCC project in Indonesia
- Anzo given until April 30 to submit regularisation plan, shares to be suspended from Feb 21
- Top Builders granted six-month extension till end-June to submit regularisation plan

MACRO BITS

- U.S. backs Philippines in laser dispute with China
- Govt will not introduce broad-based consumption tax, says PM
- Anwar: Process of reinstating Parliamentary Services Act should be expedited
- Govt to focus on alleviating global economic slowdown's impact on Malaysia
- MIDA-approved FDI at RM392.9b for 2018-2021, says deputy minister
- China's central bank set to inject more cash via medium-term policy loans
- Thai c.bank wants to see household debt below 80.0% of GDP
- Vietnam exporters fret over potential trade fallout of U.S. rules on Xinjiang
- Japan's weak Q4 GDP rebound poses challenge for BOJ's exit path
- U.S. consumer prices increase in January; trend slowing
- Fed seen raising rates to 5.1%, with even odds of going higher
- Americans in January expected mostly stable gains in future inflation, NY Fed says
- UK basic pay speeds up but jobs market shows some cooling
- German wholesale price index up 10.6% y/y in January

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- Results Note: MRDIY
- On Our Technical Watch: SAMCHEM, SYMLIFE
- Thematic: Automotive

#	Top Volume			Top Gainer				Top Loser				
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	PBBANK	4.19	0.0	16.70	PETGAS	17.52	2.7	0.61	MRDIY	1.75	-1.1	8.82
2	MAYBANK	8.80	0.3	10.80	DIGI	4.24	2.4	2.71	QL	5.89	-0.8	2.25
3	MRDIY	1.75	-1.1	8.82	IOICORP	3.85	2.4	2.13	AMBANK	3.93	-0.8	2.67
4	CIMB	5.41	-0.6	8.49	AXIATA	3.05	2.0	2.99	NESTLE	137.00	-0.7	0.03
5	SIME	2.32	0.0	7.69	DIALOG	2.58	2.0	3.78	CIMB	5.41	-0.6	8.49
6	TENAGA	9.93	0.2	6.87	PMETAL	5.25	1.9	3.71	GENTING	5.06	-0.4	4.24
7	GENM	2.87	0.7	6.63	SIMEPLT	4.37	1.9	1.24	HLBANK	20.40	0.0	1.35
8	PCHEM	8.15	0.9	6.54	KLK	22.10	1.7	0.45	IHH	5.90	0.0	3.06
9	RHBBANK	5.52	0.4	6.37	MAXIS	4.04	1.5	0.92	PBBANK	4.19	0.0	16.70
10	GENTING	5.06	-0.4	4.24	MISC	7.35	1.1	1.99	SIME	2.32	0.0	7.69

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Cengild plans special issue of 12.6% of enlarged share base to comply with Bumiputera shareholding requirement**

Healthcare service provider Cengild Medical Bhd has proposed to undertake a special issue of new shares to Bumiputera investors, to comply with the Bumiputera equity condition to be listed on the ACE Market. It plans to issue 118.0m new shares, or 12.6% of its enlarged issued share base of 936.8m, at an issue price to be announced later. At an illustrative price of 45 sen — a 9.1% discount to the five-day volume-weighted average market price of Cengild shares up to and including Jan 31, 2023, of 49.5 sen — the special issue is expected to raise RM53.1m. (*The Edge Markets*)

- **Betamek bags six-year supply contract for Perodua's new car model**

Betamek Bhd via its wholly-owned subsidiary Betamek Electronics (M) Sdn Bhd has secured a contract from Perodua to supply various electronic parts for the car maker's new car model. The EMS solutions firm said it had commenced supplying the parts to Perodua in its current financial quarter. The contract, which extends for a duration of six years, is expected to generate a total revenue of about RM123.5m for the group. (*The Star*)

- **SCIB terminates EPCC project in Indonesia**

Sarawak Consolidated Industries Bhd's (SCIB) has terminated an engineering, procurement, construction and commissioning (EPCC) project valued at RM55.59mil in Sumatera, Indonesia. The civil engineering specialist said its wholly-owned subsidiary, SCIB International (Labuan) Ltd (SCIBILL), issued a notice of termination to PT Cipta Multi Sarana (PTCMS) for the proposed EPCC project involving earthworks for the Prabumulih–Muara Enim tolled road. (*The Star*)

- **Anzo given until April 30 to submit regularisation plan, shares to be suspended from Feb 21**

Anzo Holdings Bhd, which has been classified as an affected listed issuer, has been granted a further extension until April 30 to submit its regularisation plan to the relevant authorities. The extension is subject to the appointment of a principal adviser by the loss-making integrated contractor and timber service provider by March. In the meantime, trading in Anzo shares will be suspended from Feb 21, the group said. (*The Edge Markets*)

- **Top Builders granted six-month extension till end-June to submit regularisation plan**

Bursa Securities has granted Practice Note 17 (PN17) company Top Builders Capital Bhd a six-month extension to submit its regularisation plan to regulatory authorities. The new deadline for the piling and engineering group to submit its regularisation plan to the Securities Commission Malaysia (SC) or Bursa Securities has been extended to June 29, 2023. On Jan 3 the group had requested a three-month extension from Dec 29, 2022. (*The Edge Markets*)



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Macro Bits

Global

- [U.S. backs Philippines in laser dispute with China](#) The United States on Monday said it stood with the Philippines after Manila accused China's coast guard of using a laser to try to disrupt a resupply mission to troops in the South China Sea. *(Reuters)*

Malaysia

- [Govt will not introduce broad-based consumption tax, says PM](#) Prime Minister Datuk Seri Anwar Ibrahim reiterated the government's stance of not recommending a broad-based consumption tax like the goods and services tax (GST) to help mend the country's debt position. *(The Edge Markets)*
- [Anwar: Process of reinstating Parliamentary Services Act should be expedited](#) Prime Minister Datuk Seri Anwar Ibrahim said the process of reinstating the Parliamentary Services Act should be expedited to ensure that Parliament is free from executive power. *(The Edge Markets)*
- [Govt to focus on alleviating global economic slowdown's impact on Malaysia](#) The government will strengthen the country's fiscal position by increasing revenue and expenditure rationalisation, as well as introducing more targeted subsidies, identifying new sources of growth and implementing economic structural reforms. *(The Edge Markets)*
- [MIDA-approved FDI at RM392.9b for 2018-2021, says deputy minister](#) The Malaysian Investment Development Authority (MIDA) approved total foreign direct investment (FDI) of RM392.9b between 2018 and 2021, of which RM300.5b or 76.5% had been realised as at end-2021. *(The Edge Markets)*

Asia Pacific

- [China's central bank set to inject more cash via medium-term policy loans](#) China's central bank is widely expected to inject more liquidity when rolling over maturing medium-term policy loans on Wednesday, while keeping the interest rate unchanged, a Reuters survey showed. *(The Edge Markets)*
- [Thai c.bank wants to see household debt below 80.0% of GDP](#) Thailand's central bank said it wants to see household debt levels below 80.0% of gross domestic product (GDP) to help reduce economic and financial risks, an official said on Tuesday. *(Reuters)*
- [Vietnam exporters fret over potential trade fallout of U.S. rules on Xinjiang](#) Concerned Vietnam-based exporters are seeking to ensure they comply with a U.S. ban on imported products using raw materials from China's Xinjiang as lucrative trade in goods like garments and solar panels comes under closer scrutiny in Washington. *(Reuters)*
- [Japan's weak Q4 GDP rebound poses challenge for BOJ's exit path](#) Japan's economy averted recession but rebounded much less than expected in the fourth quarter as business investment slumped, a sign of the challenge the central bank faces in phasing out its massive stimulus programme. *(Reuters)*

Americas

- [U.S. consumer prices increase in January; trend slowing](#) U.S. consumer prices accelerated in January, but the annual increase was the smallest since late 2021, pointing to a continued slowdown in inflation and likely keeping the Federal Reserve on a moderate interest rate hiking path. *(Reuters)*
- [Fed seen raising rates to 5.1%, with even odds of going higher](#) Traders of futures tied to the Federal Reserve's policy rate stuck to bets on Tuesday that the U.S. central bank will raise interest rates at least twice more after inflation was reported to have accelerated in January, but notched its smallest annual increase in more than a year. *(Reuters)*
- [Americans in January expected mostly stable gains in future inflation, NY Fed says](#) Americans in January continued to expect high near-term inflation pressures and more modest ones on a longer-term basis, as they trimmed their expectations for future income gains, the New York Federal Reserve said on Monday. *(Reuters)*

Europe

- [UK basic pay speeds up but jobs market shows some cooling](#) Basic pay in Britain grew more quickly again in the last three months of 2022, underscoring the Bank of England's worries about inflationary heat in the economy, but other data published on Tuesday suggested a cooling in the labour market. *(Reuters)*
- [German wholesale price index up 10.6% y/y in January](#) Germany's wholesale price index rose in January compared with the same month last year, according to data released on Tuesday. Wholesale prices increased by 10.6% on the year, the federal statistics office reported. Wholesale price growth peaked in April, with a 23.8% year-on-year increase. *(Reuters)*



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List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
MY EG SERVICES BHD	0.625	26.09	22.95	24.32	0.570
SHIN YANG SHIPPING CORP BHD	0.660	29.20	21.28	4.20	0.635
SUPERCOMNET TECHNOLOGIES BHD	1.450	29.59	25.26	14.49	1.450

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
EG INDUSTRIES BHD	0.835	86.87	90.38	97.60	0.835
FCW HOLDINGS BHD	1.290	85.38	88.91	96.51	1.290
PMB TECHNOLOGY BHD	4.950	79.80	84.06	89.47	4.970
SEG INTERNATIONAL BHD	0.730	79.74	85.55	97.16	0.730
KESM INDUSTRIES BHD	9.040	79.57	85.17	97.38	9.520
WCT HOLDINGS BHD	0.475	77.30	83.98	95.76	0.485
Y.S.P.SOUTHEAST ASIA HOLDING	2.730	76.40	84.12	98.34	2.740
HUP SENG INDUSTRIES BHD	0.770	76.03	82.25	93.23	0.780
KRETAM HOLDINGS BHD	0.660	75.80	83.82	98.42	0.660
PARAMOUNT CORP BHD	0.830	75.69	80.09	88.17	0.840
AMWAY MALAYSIA HOLDINGS BHD	5.530	74.65	74.09	52.08	5.600
TANCO HOLDINGS BHD	0.465	74.12	77.78	70.85	0.480
FORMOSA PROSONIC INDS BHD	3.690	73.60	76.25	81.91	3.750
KSL HOLDINGS BHD	0.855	72.66	75.13	83.70	0.860
YNH PROPERTY BHD	4.650	72.31	75.67	85.50	4.680
IDEAL CAPITAL BHD	2.000	72.24	70.99	53.61	2.070
MEGA FIRST CORP BHD	3.700	71.62	75.02	84.85	3.710
WAH SEONG CORP BHD	0.785	71.42	73.80	79.18	0.815
TROPICANA CORP BHD	1.470	71.29	76.78	89.88	1.480
AJIYA BHD	1.880	71.14	75.67	80.17	1.920
CHIN WELL HOLDINGS BHD	1.740	70.70	76.49	89.84	1.750
FOCUS POINT HOLDINGS BHD	1.280	70.17	67.09	41.43	1.380

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
HARN LEN CORP BHD-WB	0.530	20.01	16.57	6.00	0.530	19/9/2026
HANG SENG INDEX-KM	0.015	23.16	14.31	3.28	0.005	30/3/2023
HANG SENG INDEX-KF	0.005	23.57	17.18	11.82	0.005	27/2/2023
LEONG HUP INTERNATIONAL BHD-C5	0.005	25.21	22.09	5.34	0.005	5/4/2023
MALAYAN BANKING BHD-C94	0.090	26.91	24.85	11.60	0.085	29/5/2023
CCK CONSOLIDATED HOLDINGS BHD-WA	0.010	26.92	14.11	0.03	0.010	18/6/2023
HANG SENG INDEX-KG	0.020	27.55	23.11	24.14	0.015	27/2/2023
S&P 500 INDEX-C19	0.185	28.53	25.02	22.13	0.185	20/3/2023
MY EG SERVICES BHD-O	0.045	28.84	25.33	21.43	0.035	7/8/2023

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
FAJARBARU BUILDER GROUP BHD-WC	0.100	80.01	84.70	96.80	0.110	14/10/2026
TENAGA NASIONAL BHD-I	0.245	72.89	77.51	89.44	0.250	25/4/2023

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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