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BURSA	30-Mar	Day chg	% chg
KLCI	1,424.6	4.26	0.30%
FTSE EMAS	10,424.4	36.4	0.35%
FTSE Smallcap	15,252.3	39.26	0.26%
FTSE MESDAQ	5,203.3	-6.6	-0.13%
KLSE Mkt Cap (RM'b)	1,630.6	5.5	0.34%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	-21.6	46.0%
Local Retail	-4.4	30.3%
Foreign	26.0	23.8%

INDICES	30-Mar	Day chg	% chg
Dow Jones	32,859.0	141.4	0.43%
S&P 500	4,050.8	23.0	0.57%
NASDAQ	12,013.5	87.23	0.73%
FTSE-100	7,620.4	56.2	0.74%
Nikkei 225	27,782.9	-100.8	-0.36%
SHCOMP	3,261.2	21.192	0.65%
HSI	20,309.1	116.7	0.58%
STI	3,257.2	-5.4	-0.16%
KOSPI	2,453.2	9.2	0.38%
TWSE	15,849.4	79.7	0.51%
JCI	6,809.0	-30.485	-0.45%
SET	1,605.4	-5.1	-0.32%

FOREX	30-Mar	29-Mar	% chg
USD/MYR:	4.4205	4.4183	0.05%
EUR/USD:	1.0879	1.0858	0.19%
GBP/USD:	1.2339	1.2346	-0.06%
USD/YEN:	132.58	131.90	0.52%
USD/SGD:	1.3287	1.3292	-0.04%
USD/HKD:	7.8499	7.8498	0.00%

KEY STATS

KLCI Spot			
Vol (m shares):	3,311.6	3,421.4	-3.21%
Value (RMm):	1,629.2	1,737.3	-6.23%
KLCI Future			
March-23	1,427.0	1,417.5	0.67%
April-23	1,427.0	1,417.5	0.67%
CPO Price (RM/tonne)	3,788.0	3,707.0	2.19%
Soybean (US\$/bu)	1,474.5	1,477.3	-0.19%
SoyOil (USc/lb)	54.6	55.5	-1.60%
Gold (US\$/troy oz)	1,980.3	1,966.9	0.68%
Nymex crude oil (US\$/bbl)	74.4	73.0	1.92%
Latex (RM/kg)	5.10	5.12	-0.39%
Tin (US\$/mt)	26,036.00	25,964.0	0.28%

Research Highlights

NEWS HIGHLIGHTS

- Pentamaster sets up German unit for expansion in Europe
- Tanco secures RM43.4m ECRL contract works
- Berjaya Assets sells 0.4% equity interest in 7-Eleven for RM7.6m
- PTT Synergy acquires Pembinaan Tetap Teguh for RM152.0m
- Knusford sells commercial plot in Semenyih for RM12.0m

MACRO BITS

- Countries in stronger position should help others with debt woes - IMF chief
- Sugar getting even pricier poses new threat to food inflation
- Federal govt debt could be fully settled by 2053 if no new loans taken up, says MOF
- Govt targeting economic reforms to move Malaysia up value chain, Dewan Negara told
- Premier Li calls China 'anchor for world peace', upbeat on economy
- China committed to economic opening up, reforms, Premier Li says
- Thai exports drop less than expected, rebound not seen until H2
- US weekly jobless claims rise moderately; fourth-quarter GDP trimmed
- Canada's fiscal spending moves out of step with overheating economy
- BoE's Mann: Falling headline inflation, high core, make policy difficult
- Euro zone underlying inflation sticky, ECB's Schnabel says in Washington
- UK's Feb car output jumps 13.1% as supply-chain snags ease

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- Sector Update: Banking, Oil & Gas
- Results Note: MYNEWS
- On Our Technical Watch: DSONIC, NATGATE
- Rating Summary
- Economic Viewpoint: Bond Market Weekly Outlook, Ringgit Weekly Outlook

#	Top Volume			Top Gainer			Top Loser					
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	MRDIY	1.53	-7.3	20.90	PICHEM	7.13	3.2	3.00	MRDIY	1.53	-7.3	20.90
2	CIMB	5.35	0.8	12.40	MAXIS	4.10	1.7	1.74	TENAGA	9.18	-2.3	4.23
3	SIME	2.16	-1.8	8.52	IOICORP	3.78	1.6	1.79	SIME	2.16	-1.8	8.52
4	PBBANK	3.98	0.5	7.66	MISC	7.28	1.4	0.86	IHH	5.75	-1.4	2.74
5	PMETAL	4.92	1.0	5.12	INARI	2.44	1.2	2.47	PPB	17.12	-0.9	0.47
6	MAYBANK	8.63	0.8	4.79	GENM	2.63	1.2	4.60	PETGAS	16.48	-0.7	0.36
7	GENM	2.63	1.2	4.60	PMETAL	4.92	1.0	5.12	KLK	20.80	-0.4	0.38
8	TM	4.98	0.6	4.42	MAYBANK	8.63	0.8	4.79	PETDAG	21.00	-0.4	0.15
9	TENAGA	9.18	-2.3	4.23	CIMB	5.35	0.8	12.40	AMBANK	3.72	-0.3	3.64
10	CELCOMDIGI	4.30	0.5	3.73	SIMEPLT	4.28	0.7	0.92	HLBANK	20.24	0.0	0.37

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Pentamaster sets up German unit for expansion in Europe**

Pentamaster Corp Bhd said that its subsidiary Pentamaster Technology (M) Sdn Bhd (PTSB) had in turn established a wholly foreign-owned limited liability company in Germany named Pentamaster Automation (Germany) GmbH (PAG). Pentamaster said that the setting up of PAG is part of the group's expansion plan to broaden its geographical footprint into Europe. PAG's principal activity involves the design and development, production and sales of automated test equipment, factory automation systems and other handling solutions, as well as providing consulting services and related support services. (*The Edge Markets*)

- **Tanco secures RM43.4m ECRL contract works**

Tanco Holdings Bhd's unit secured a RM43.4m contract in relation to the construction of the East Coast Rail Link Project (ECRL). Tanco's wholly owned subsidiary Tanco Builders Sdn Bhd (TBSB) will undertake the construction and completion of subgrade works from C2CH34+499.980 to C2CH40+256.140, Section 9 of the project, it said. TBSB accepted the letter of award dated March 29 from China Communications Construction (ECRL) Sdn Bhd (CCCESB). The LOA is still subject to the execution of a detailed subcontract to be entered into between CCCESB and TBSB within fourteen days from the date of the LOA. (*The Edge Markets*)

- **Berjaya Assets sells 0.4% equity interest in 7-Eleven for RM7.6m**

Berjaya Assets Bhd's (BAssets) 100.0%-owned subsidiary, Berjaya Bright Sdn Bhd has disposed of 4.0m shares, or 0.4% equity interest in 7-Eleven Malaysia Holdings Bhd (SEM) via a direct business transaction for RM7.6m cash, or RM1.90 per SEM share. "Following the disposal, BAssets and its subsidiaries now hold a total of about 4.3m SEM shares representing about 0.4% equity interest in SEM," BAssets said in a filing with Bursa Malaysia. The group said the cash consideration for the disposal was arrived at after taking into consideration the prevailing market prices of the SEM shares at the time of disposal. (*The Star*)

- **PTT Synergy acquires Pembinaan Tetap Teguh for RM152.0m**

PTT Synergy Group Bhd has proposed to acquire 100.0% equity interest in Pembinaan Tetap Teguh Sdn Bhd (PTTSB) for RM152.0m. The construction company, in a Bursa filing said it had entered into a conditional share sale agreement (SSA) with Teo Swee Phin (TSP), Teo Swee Leng (TSL) and Faddy Nordin for the proposed acquisition of 25.0m ordinary shares, or 100.0% equity interest in PTTSB. PTT said the proposed acquisition is deemed to be a related party transaction in view of the interests of certain directors and major shareholders of the company in the proposed acquisition. (*The Star*)

- **Knusford sells commercial plot in Semenyih for RM12.0m**

Knusford Bhd is disposing of a property in Semenyih for RM11.9m cash, proceeds of which will be used for working capital. The disposal, involving a 4,065 sq m commercial plot with a single-storey building erected thereon, is expected to generate a gain of about RM9.0m for the building materials and machinery company. Knusford said its wholly-owned unit D-Hill Sdn Bhd had entered into a sale and purchase agreement with Sin Siang Hin (M) Sdn Bhd for the disposal. (*The Edge Markets*)



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Macro Bits

Global

- [Countries in stronger position should help others with debt woes -IMF chief](#) Countries in a relatively stronger position should help vulnerable nations especially those under debt distress, International Monetary Fund managing director Kristalina Georgieva said on Thursday. *(Reuters)*
- [Sugar getting even pricier poses new threat to food inflation](#) Sugar, consumed in everything from chocolate to fizzy drinks and baked products, is becoming ever more expensive, raising costs for the industry and keeping up pressure on global food inflation. *(The Edge Markets)*

Malaysia

- [Federal govt debt could be fully settled by 2053 if no new loans taken up, says MOF](#) The federal government's debt is expected to be fully settled in 2053 if no new loans were to be taken up to finance the deficit, and to refinance maturing debts from 2024 onwards, said the Ministry of Finance (MOF). *(The Edge Markets)*
- [Govt targeting economic reforms to move Malaysia up value chain, Dewan Negara told](#) The government will focus on efforts to reform the economic structure towards a higher value chain to ensure that Malaysia becomes one of the preferred destinations for investors in Asia. *(The Edge Markets)*

Asia Pacific

- [Premier Li calls China 'anchor for world peace', upbeat on economy](#) Premier Li Qiang called China an "anchor for world peace" while expressing optimism about the recovery in the world's second-biggest economy in a keynote speech at a forum that included business and government leaders from around the globe. *(The Edge Markets)*
- [China committed to economic opening up, reforms, Premier Li says](#) China is committed to opening up the world's second-largest economy and delivering reforms that can help stimulate growth, Premier Li Qiang said on Thursday, adding that geopolitical tension would only hold back development worldwide. *(Reuters)*
- [Thai exports drop less than expected, rebound not seen until H2](#) Thailand's customs-based exports contracted for a fifth straight month but by less than forecast in February, as the global economy slowed, with shipments expected to drop further in the first half of the year, the Commerce Ministry said on Thursday. *(Reuters)*

Americas

- [US weekly jobless claims rise moderately; fourth-quarter GDP trimmed](#) The number of Americans filing new claims for unemployment benefits rose moderately last week, showing no signs yet that tightening credit conditions were having a material impact on the labour market, which remains tight. *(Reuters)*
- [Canada's fiscal spending moves out of step with overheating economy](#) Canadian Finance Minister Chrystia Freeland's promise of a fiscally prudent budget in the face of high inflation has disappointed some strategists who had hoped for spending restraint from the Liberal government. *(Reuters)*

Europe

- [BoE's Mann: Falling headline inflation, high core, make policy difficult](#) Falling energy prices will lower headline inflation towards the Bank of England's 2.0% target, but persistent underlying inflation will make it hard for the Bank of England to set monetary policy as the year progresses, Bank of England monetary policy committee member Catherine Mann said on Wednesday. *(Reuters)*
- [Euro zone underlying inflation sticky, ECB's Schnabel says in Washington](#) Underlying inflation in the euro zone is proving sticky and the recent fall in energy costs may not pull it down as fast as some expect, European Central Bank board member Isabel Schnabel said on Wednesday, highlighting the bank's chief concern. *(Reuters)*
- [UK's Feb car output jumps 13.1% as supply-chain snags ease](#) British car production rose 13.1% in February in its first monthly increase in three, helped by an easing of supply-chain snags and robust output in both domestic and overseas markets. *(Reuters)*

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List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
I-BHD	0.220	16.19	10.93	1.13	0.215
SHIN YANG SHIPPING CORP BHD	0.530	24.78	25.04	41.21	0.500
JAKS RESOURCES BHD	0.185	26.44	26.77	25.98	0.180
BERJAYA FOOD BHD	0.910	27.14	19.39	2.45	0.905
IRIS CORP BHD	0.095	27.81	17.01	0.18	0.090
TASCO BHD	0.845	28.68	21.18	7.15	0.840
MIECO CHIPBOARD BERHAD	0.615	29.94	22.82	4.62	0.605

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
PIE INDUSTRIAL BHD	3.650	72.65	71.87	66.10	3.700
YNH PROPERTY BHD	4.960	71.39	75.85	92.46	4.980
TITIJAYA LAND BHD	0.280	70.87	73.62	71.07	0.285
APEX HEALTHCARE BHD	4.070	70.09	73.69	87.50	4.100

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
COMPUTER FORMS MALAYSIA BHD-WA	0.060	11.65	9.38	51.96	0.045	22/12/2025
CLASSIC SCENIC BHD-WA	0.205	12.09	9.77	4.93	0.200	8/8/2026
REVENUE GROUP BHD-WA	0.050	26.10	20.93	35.26	0.040	14/1/2024
YEW LEE PACIFIC GROUP BHD-WA	0.090	27.84	22.63	1.38	0.090	2/2/2028
VS INDUSTRY BHD-WB	0.045	27.93	30.34	45.25	0.040	14/6/2024
TANCO HOLDINGS BHD-WC	0.130	28.82	24.20	36.88	0.115	25/8/2025
DATASONIC GROUP BHD-WA	0.005	29.55	24.97	3.42	0.005	5/7/2023

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
MENANG CORP M BHD-WC	0.230	85.97	87.50	90.09	0.260	13/12/2024

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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