

20 April 2023

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Daily technical highlights – (YBS, YEWLEE)

Daily Charting – YBS (Technical Buy)



About the Stock:		Key Support & Resistance Levels	
Name	: YBS International Bhd	52 Week High/Low	: 0.82/0.43
Bursa Code	: YBS	3-m Avg. Daily Vol.	: 10,594,240
CAT Code	: 0025	Free Float (%)	: 64%
Market Cap	: RM170.0m	Beta vs. KLCI	: 0.9
		Last Price	: RM0.67
		Resistance	: RM0.75 (R1) RM0.82 (R2)
		Stop Loss	: RM0.59

YBS International Bhd (Technical Buy)

- Following a breakout from its immediate resistance line of RM0.545 on 26 January 2023, YBS’ share price has traded in an upward channel, bouncing off from the bottom of the channel recently to close at RM0.67 yesterday.
- The stock is poised to swing higher on the back of the following positive technical signals: (i) an emerging Parabolic SAR uptrend, (ii) the MACD has crossed above the signal line, and (iii) rising buying interest as suggested by the Stochastic indicator.
- This could then push the stock towards our resistance targets of RM0.75 (R1; 12% upside potential) and RM0.82 (R2; 22% upside potential).
- Our stop loss price level is pegged at RM0.59 (representing a downside risk of 12%).
- YBS – which is involved in the engineering and manufacturing of high precision moulds, tools and dies – registered a net profit of RM0.6m in 3QFY23 (-38% QoQ), which brought its 9MFY23 cumulative bottomline to RM3.7m (+5.7% YoY).
- Valuation-wise, the stock is currently trading at a Price / Book Value multiple of 2.3x based on its book value per share RM0.29 as of end-December 2022.

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Daily Charting – YEWLEE (Technical Buy)



About the Stock:		Key Support & Resistance Levels	
Name : Yew Lee Pacific Group Bhd	52 Week High/Low : 0.48/0.24	Last Price : RM0.335	
Bursa Code : YEWLEE	3-m Avg. Daily Vol. : 12,878,860	Resistance : RM0.375 (R1) RM0.40 (R2)	
CAT Code : 0248	Free Float (%) : 36%	Stop Loss : RM0.295	
Market Cap : RM178.4m	Beta vs. KLCI : N.A.		

Yew Lee Pacific Group Bhd (Technical Buy)

- After gapping down from the prior day's closing of RM0.405 in late-January 2023 to plunge further to as low as RM0.30 on 28 Feb 2023, YEWLEE's share price has subsequently moved sideways before closing at RM0.335 yesterday.
- Technically speaking, we believe the stock could stage a breakout ahead to fill the price gap as the share price has crossed above the Ichimoku Cloud's resistance following the positive crossover by the 9-day MA above the 21-day MA while the MACD continues to hover above the signal line.
- Hence, the stock could rise to challenge our resistance thresholds of RM0.375 (R1; 12% upside potential) and RM0.40 (R2; 19% upside potential).
- Our stop loss price level is set at RM0.295 (representing a downside risk of 12%).
- YEWLEE is principally engaged in the manufacturing and trading of industrial parts, such as industrial brushes, machinery parts and hardware products in Malaysia.
- The group posted a net loss of RM1.1m in 4QFY22 (compared to net profit of RM0.8m in 3QFY22), which brought its FY22 full-year bottomline to a net loss of RM1.5m (no prior year comparison was available as the Company was listed on 7 June 2022).
- Based on its book value per share of RM0.14 as of end-December 2022, the stock is currently trading at a Price / Book Value multiple of 2.4x.

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STOCK CALL MONITOR*

Stock Name	Issue Date (ID)	Rating	Price @ ID RM	Resistance Price (R1) RM	Stop Loss Price (SL) RM	Upside Potential @ ID %	Downside Risk @ ID %	Risk to Reward Ratio	Highest Price since ID RM	Lowest Price since ID RM	Last Price RM	Status [^]	Date Status Fulfilled
ATA IMS BHD	21/3/2023	Technical Buy	0.29	0.33	0.26	14%	-10%	1.33x	0.33	0.28	0.29	TP Hit	22/3/2023
PJBUMI BHD	21/3/2023	Technical Buy	0.80	0.90	0.70	13%	-12%	1.11x	0.80	0.67	0.69	SL Hit	27/3/2023
HIBISCUS PETROLEUM BHD	22/3/2023	Technical Buy	0.92	1.02	0.82	11%	-10%	1.11x	1.11	0.94	1.05	TP Hit	3/4/2023
INARI AMERTRON BHD	22/3/2023	Technical Buy	2.36	2.60	2.14	10%	-9%	1.09x	2.54	2.30	2.35	Open	
GENTING MALAYSIA BHD	23/3/2023	Technical Buy	2.56	2.82	2.30	10%	-10%	1.00x	2.72	2.55	2.65	Open	
POWER ROOT BHD	23/3/2023	Technical Buy	2.11	2.32	1.90	10%	-10%	1.00x	2.16	2.05	2.05	Open	
ASTRO MALAYSIA HOLDINGS BHD	24/3/2023	Technical Buy	0.71	0.80	0.62	13%	-12%	1.12x	0.73	0.62	0.71	SL Hit	28/3/2023
UZMA BHD	24/3/2023	Technical Buy	0.63	0.70	0.56	12%	-10%	1.15x	0.70	0.56	0.63	TP Hit	27/3/2023
UEM SUNRISE BHD	28/3/2023	Technical Buy	0.25	0.30	0.21	20%	-16%	1.25x	0.29	0.25	0.27	Open	
PLS PLANTATIONS BHD	28/3/2023	Technical Buy	0.94	1.05	0.83	12%	-11%	1.10x	1.02	0.91	0.93	Open	
CCK CONSOLIDATED HOLDINGS BH	29/3/2023	Technical Buy	0.70	0.77	0.63	11%	-9%	1.15x	0.74	0.68	0.72	Open	
EASTERN & ORIENTAL BHD	29/3/2023	Technical Buy	0.31	0.36	0.27	16%	-13%	1.25x	0.38	0.31	0.34	TP Hit	12/4/2023
CNERGENZ BHD	30/3/2023	Technical Buy	0.84	0.96	0.74	14%	-12%	1.20x	0.95	0.84	0.94	Open	
TEXCHEM RESOURCES BERHAD	30/3/2023	Technical Buy	1.60	1.80	1.42	13%	-11%	1.11x	1.69	1.59	1.61	Open	
DATASONIC GROUP BHD	31/3/2023	Technical Buy	0.42	0.46	0.38	10%	-10%	1.00x	0.46	0.41	0.44	TP Hit	14/4/2023
NATIONGATE HOLDINGS BHD	31/3/2023	Technical Buy	1.21	1.34	1.09	11%	-10%	1.08x	1.34	1.20	1.30	TP Hit	14/4/2023
KIM HIN JOO BHD	4/4/2023	Technical Buy	0.21	0.25	0.18	19%	-14%	1.33x	0.23	0.21	0.22	Open	
CUSCAPI BHD	4/4/2023	Technical Buy	0.20	0.23	0.16	18%	-18%	1.00x	0.21	0.18	0.19	Open	
RESERVOIR LINK ENERGY BHD	5/4/2023	Technical Buy	0.34	0.39	0.29	15%	-15%	1.00x	0.35	0.32	0.33	Open	
SAMCHEM HOLDINGS BHD	5/4/2023	Technical Buy	0.58	0.66	0.52	14%	-10%	1.33x	0.59	0.57	0.58	Open	
CAREPLUS GROUP BHD	6/4/2023	Technical Buy	0.33	0.37	0.29	14%	-12%	1.13x	0.37	0.31	0.31	TP Hit	10/4/2023
V.S. INDUSTRY BERHAD	6/4/2023	Technical Buy	0.83	0.94	0.73	13%	-12%	1.10x	0.85	0.81	0.82	Open	
ELSOFT RESEARCH BHD	7/4/2023	Technical Buy	0.63	0.69	0.56	10%	-10%	1.00x	0.65	0.59	0.59	Open	
SOLARVEST HOLDINGS BHD	7/4/2023	Technical Buy	0.90	0.99	0.81	11%	-9%	1.12x	0.96	0.88	0.89	Open	
SKP RESOURCES BHD	11/4/2023	Technical Buy	1.27	1.45	1.12	14%	-12%	1.20x	1.31	1.22	1.26	Open	
KUB MALAYSIA BHD	11/4/2023	Technical Buy	0.50	0.55	0.44	11%	-11%	1.00x	0.50	0.48	0.49	Open	
CJ CENTURY LOGISTICS HOLDING	12/4/2023	Technical Buy	0.49	0.56	0.43	14%	-12%	1.17x	0.52	0.48	0.50	Open	
CTOS DIGITAL BHD	12/4/2023	Technical Buy	1.29	1.41	1.17	9%	-9%	1.00x	1.36	1.28	1.35	Open	

* Tracks our stock recommendations on a one-month rolling basis from issue date. Stock names will drop out from the list after one month from issue date regardless of their status.

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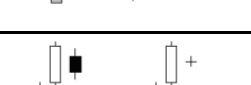
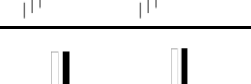


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COSMOS TECHNOLOGY INTERNATIO	13/4/2023	Technical Buy	0.51	0.58	0.45	13%	-12%	1.08x	0.53	0.47	0.48	Open	
INFOLINE TEC GROUP BHD	13/4/2023	Technical Buy	0.89	1.00	0.78	12%	-12%	1.00x	0.93	0.82	0.84	Open	
CORAZA INTEGRATED TECHNOLOGY	14/4/2023	Technical Buy	0.88	0.98	0.78	12%	-11%	1.11x	0.91	0.84	0.85	Open	
FIAMMA HOLDINGS BERHAD	14/4/2023	Technical Buy	1.05	1.18	0.94	12%	-10%	1.18x	1.09	0.99	1.00	Open	
OOCK GROUP BHD	18/4/2023	Technical Buy	0.42	0.46	0.37	11%	-11%	1.00x	0.42	0.41	0.41	Open	
SOUTHERN CABLE GROUP BHD	18/4/2023	Technical Buy	0.32	0.36	0.29	13%	-11%	1.14x	0.32	0.31	0.32	Open	
TECHBOND GROUP BHD	19/4/2023	Technical Buy	0.41	0.45	0.37	11%	-9%	1.29x	0.41	0.40	0.41	Open	
SENHENG NEW RETAIL BHD	19/4/2023	Technical Buy	0.44	0.50	0.38	15%	-13%	1.18x	0.43	0.42	0.43	Open	

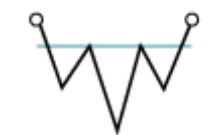



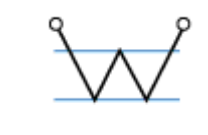
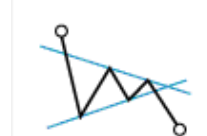

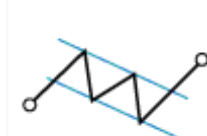


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Technical Terms:

Reversal Candlesticks	Patterns	Description
Doji Dragonfly Doji (Bullish) Gravestone Doji (Bearish)		Dojis form when a security's open and close are virtually equal. The length of the upper and lower shadows can vary, and the resulting candlestick looks like, either, a cross, inverted cross, or plus sign. Doji convey a sense of indecision or tug-of-war between buyers and sellers.
Engulfing Pattern		A reversal pattern that can be bearish or bullish, depending upon whether it appears at the end of an uptrend (bearish engulfing pattern) or a downtrend (bullish engulfing pattern). The first day is characterized by a small body, followed by a day whose body completely engulfs the previous day's price action.
Hammer (Bullish) Shooting Star (Bearish)		Hammer candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low. This appears in a downtrend. In contrast, the Shooting Star pattern appears in an uptrend. It opens higher, trades much higher, then closes near its open. It looks just like the Inverted Hammer except that it is bearish.
Inverted Hammer (Bullish) Hanging Man (Bearish)		The Inverted Hammer is a single-day bullish reversal pattern. In a downtrend, the open is lower, then it trades higher, but closes near its open price, therefore looking like an inverted lollipop. Hanging Man candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low.
Harami Harami Cross		The Harami is a two-day pattern that can be bullish or bearish. It has a small body day completely contained within the range of the previous body, and is the opposite colour. The Harami Cross is similar to the Harami. The difference is that the last day is a Doji.
Marubozu		A Marubozu candlestick has no shadow extending from the body at either the open, the close or at both.
Morning Doji Star (Bullish) Evening Doji Star (Bearish)		A Morning Doji Star (Evening Doji Star) is a three-day candlestick bullish (bearish) reversal pattern - a long-bodied black (white) candle extending the current downtrend, a short middle candle that gapped down (up) on the open, and a long-bodied white candle that gapped up (down) on the open and closed above (below) the midpoint of the body of the first day.
Spinning Top		Spinning Tops are candlestick lines that have small bodies with upper and lower shadows that exceed the length of the body. They are similar to the Doji candlesticks, and signal indecision.

Source: Various

Common Chart Patterns					
Reversal Patterns	Inverted Head & Shoulders (Bullish)	Head & Shoulders (Bearish)	Wedge Reversal (Bullish/ Bearish)	Double Top (Bearish)	Double Bottom (Bullish)
					
Continuation Patterns	Symmetrical Triangle (Bullish/ Bearish)	Ascending Triangle (Bullish)	Channels (Bullish/ Bearish)	Flags (Bullish/ Bearish)	Pennant (Bullish/ Bearish)
					

Source: Various

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