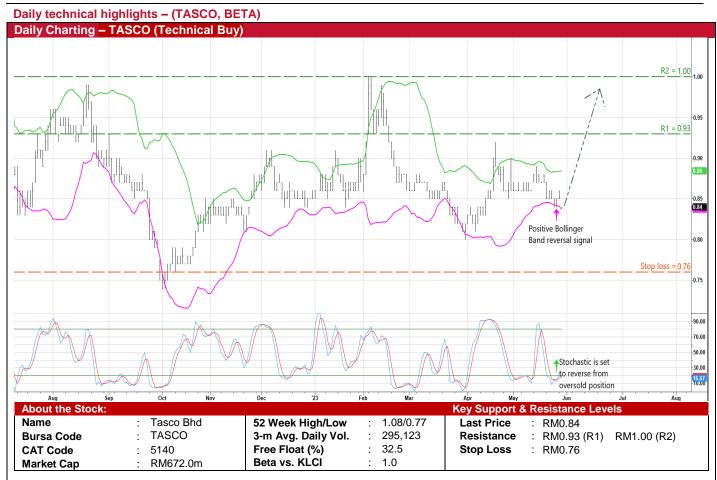


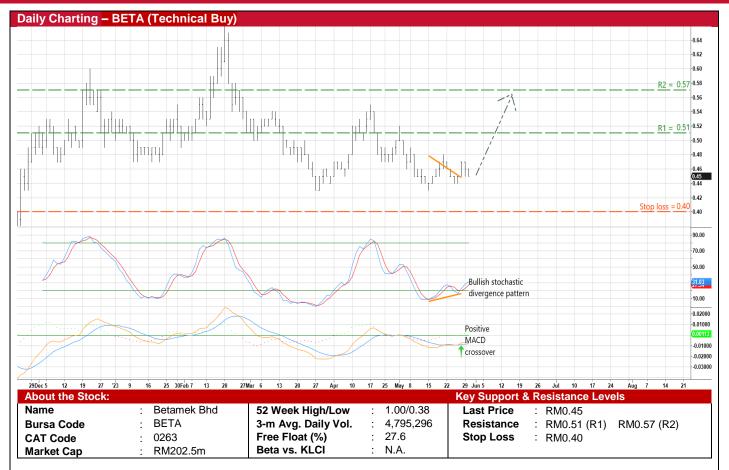
31 May 2023

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Tasco Bhd (Technical Buy)

- After pulling back from its peak of RM1.00 in early February this year to close at RM0.84 yesterday, TASCO's share price is set to shift upwards ahead.
- On the chart, the rising momentum is expected to be driven by the stock price crossing back above the lower Bollinger Band and the unwinding from the oversold position by the stochastic indicator.
- This could then push the stock to challenge our resistance targets of RM0.93 (R1) and RM1.00 (R2), offering upside potentials of 11% and 19%, respectively.
- Our stop loss price level is seen at RM0.76 (or a downside risk of 10%).
- A provider of total logistics solutions, TASCO's services range from warehouse and storage solutions to air, sea and land transportation solutions, serving as a one-stop logistics centre to handle domestic and international shipments.
- The group reported net profit of RM21.8m (-13% YoY) in 4QFY23, which brought its full-year's bottomline to RM90.8m (+39% YoY).
- Going forward, consensus is forecasting TASCO to register net earnings of RM90.1m in FY March 2024 and RM97.1m in FY March 2025.
- Valuation-wise, this translates to prospective PERs of 7.5x and 6.9x, respectively with its 1-year rolling forward PER currently hovering at 1.5SD below its historical mean.



Betamek Bhd (Technical Buy)

- After recently bouncing off twice (in late-March 2023 and mid-May this year) from a low of RM0.43 which now represents its intermediate support line BETA's share price could attempt to stage a technical rebound ahead.
- From a charting standpoint, an upward shift is anticipated following: (i) the occurrence of a bullish stochastic divergence pattern (which saw the indicator plotting rising bottoms while the price was drifting listlessly), and (ii) the positive crossover by the MACD above the signal line.
- Riding on the strengthening momentum, the stock will likely climb towards our resistance thresholds of RM0.51 (R1; 13% upside potential) and RM0.57 (R2; 27% upside potential).
- We have placed our stop loss price level at RM0.40 (or a downside risk of 11% from yesterday's closing price of RM0.45).
- Listed in late October 2022 at an IPO offer price of RM0.50, BETA is an electronics manufacturing services (EMS) provider specialising in the design & development, procurement and manufacturing of customised electronics and components for the automotive industry (such as vehicle audio products and components).
- Earnings-wise, the group posted net profit of RM5.7m in 4QFY23, taking its full-year net earnings to RM16.3m for FY March 2023 (partly dragged by non-recurring listing expenses of RM2.9m).
- Based on its book value per share of RM0.30 as of end-March 2023 which is backed by net cash holdings of RM41.7m (or 9.3 sen per share) – the stock is presently trading at a Price / Book Value multiple of 1.5x.
- In terms of recent corporate development, in March this year, BETA has entered into a Memorandum of Understanding with Singapore-based Krakatoa Technologies Pte Ltd to explore a potential collaboration to develop a battery management system-on-a-chip for electric vehicles.

STOCK CALL MONITOR*

Stock Name	Issue Date (ID)	Rating	Price @ ID	Resistance Price (R1)	Stop Loss Price (SL)	Upside Potential @ ID	Downside Risk @ ID	Risk to Reward Ratio	Highest Price since ID	Lowest Price since ID	Last Price	Status^	Date Status Fulfilled
	(,=)		RM	RM	RM	%	%		RM	RM	RM		
GDEX BHD	3/5/2023	Technical Buy	0.20	0.25	0.15	25%	-25%	1.00x	0.21	0.16	0.18	Open	
POS MALAYSIA BERHAD	3/5/2023	Technical Buy	0.56	0.61	0.51	10%	-8%	1.22x	0.56	0.53	0.54	Open	
NCT ALLIANCE BHD	5/5/2023	Technical Buy	0.37	0.42	0.32	14%	-14%	1.00x	0.38	0.35	0.35	Open	
POWER ROOT BHD	5/5/2023	Technical Buy	2.16	2.40	1.94	11%	-10%	1.09x	2.26	1.97	2.04	Open	
ECONPILE HOLDINGS BHD	9/5/2023	Technical Buy	0.22	0.25	0.18	16%	-16%	1.00x	0.23	0.17	0.19	SL Hit	23/5/2023
ALLIANCE BANK MALAYSIA BHD	9/5/2023	Technical Buy	3.39	3.75	3.06	11%	-10%	1.09x	3.39	3.30	3.37	Open	
JHM CONSOLIDATION BHD	10/5/2023	Technical Buy	0.76	0.85	0.67	13%	-11%	1.12x	0.80	0.72	0.73	Open	
PERAK TRANSIT BHD	10/5/2023	Technical Buy	1.01	1.14	0.90	13%	-11%	1.18x	1.14	1.01	1.09	TP Hit	11/5/2023
MY EG SERVICES BHD	11/5/2023	Technical Buy	0.79	0.89	0.69	13%	-12%	1.05x	0.81	0.73	0.79	Open	
RAMSSOL GROUP BHD	11/5/2023	Technical Buy	0.38	0.43	0.34	12%	-12%	1.00x	0.40	0.32	0.32	SL Hit	30/5/2023
ANCOM NYLEX BHD	12/5/2023	Technical Buy	1.00	1.10	0.90	10%	-10%	1.00x	1.02	0.99	0.99	Open	
SOLARVEST HOLDINGS BHD	12/5/2023	Technical Buy	0.87	0.96	0.78	11%	-10%	1.12x	1.05	0.86	1.02	TP Hit	18/5/223
HENG HUAT RESOURCES GROUP BH	16/5/2023	Technical Buy	0.32	0.36	0.28	13%	-13%	1.00x	0.35	0.31	0.33	Open	
UMEDIC GROUP BHD	16/5/2023	Technical Buy	0.76	0.86	0.67	13%	-13%	1.00x	0.78	0.70	0.73	Open	
MALAKOFF CORP BHD	17/5/2023	Technical Buy	0.67	0.74	0.61	10%	-9%	1.17x	0.69	0.60	0.61	SL Hit	29/5/2023
CYPARK RESOURCES BHD	17/5/2023	Technical Buy	0.73	0.82	0.63	13%	-13%	1.00x	0.75	0.61	0.64	SL Hit	26/5/2023
CORAZA INTEGRATED TECHNOLOGY	18/5/2023	Technical Buy	0.82	0.90	0.73	10%	-10%	1.00x	0.83	0.72	0.81	SL Hit	25/5/2023
KIM TECK CHEONG CONSOLIDATED	18/5/2023	Technical Buy	0.24	0.27	0.21	13%	-13%	1.00x	0.26	0.22	0.23	Open	
AJIYA BHD	19/5/2023	Technical Buy	1.53	1.71	1.36	12%	-11%	1.06x	1.54	1.40	1.44	Open	
QES GROUP BHD	19/5/2023	Technical Buy	0.54	0.60	0.48	11%	-11%	1.00x	0.57	0.51	0.57	Open	
LTKM BHD	23/5/2023	Technical Buy	1.43	1.62	1.28	13%	-10%	1.27x	1.46	1.43	1.45	Open	
PMB TECHNOLOGY BHD	23/5/2023	Technical Buy	3.89	4.30	3.51	11%	-10%	1.08x	3.93	3.77	3.77	Open	
MUAR BAN LEE GROUP BHD	24/5/2023	Technical Buy	0.52	0.56	0.47	9%	-9%	1.00x	0.54	0.51	0.53	Open	
YEW LEE PACIFIC GROUP BHD	24/5/2023	Technical Buy	0.33	0.37	0.29	14%	-11%	1.29x	0.33	0.32	0.33	Open	
INARI AMERTRON BHD	25/5/2023	Technical Buy	2.25	2.53	1.97	12%	-12%	1.00x	2.50	2.25	2.46	Open	
SUNVIEW GROUP BHD	25/5/2023	Technical Buy	0.70	0.77	0.63	10%	-10%	1.00x	0.75	0.69	0.73	Open	
BUMI ARMADA BERHAD	26/5/2023	Technical Buy	0.66	0.73	0.59	11%	-10%	1.15x	0.66	0.62	0.65	Open	
COASTAL CONTRACTS BHD	26/5/2023	Technical Buy	2.35	2.62	2.10	11%	-11%	1.08x	2.35	2.26	2.30	Open	
KELINGTON GROUP BHD	30/5/2023	Technical Buy	1.40	1.53	1.27	9%	-9%	1.00x	1.40	1.38	1.40	Open	
MBM RESOURCES BERHAD	30/5/2023	Technical Buy	3.54	3.88	3.21	10%	-9%	1.03x	3.58	3.52	3.53	Open	

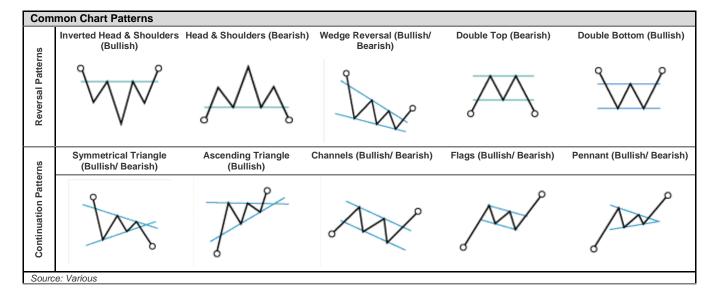
^{*} Tracks our stock recommendations on a one-month rolling basis from issue date. Stock names will drop out from the list after one month from issue date regardless of their status.

^ Status will be categorised as either:(i) "TP hit" when stock reaches target price first OR (ii) "SL hit" when stock touches stop loss first OR (iii) "Open" when neither TP nor SL has been hit.



Technical Terms:

Reversal Candlesticks	Patterns	Description
Doji Dragonfly Doji (Bullish) Gravestone Doji (Bearish)		Dojis form when a security's open and close are virtually equal. The length of the upper and lower shadows can vary, and the resulting candlestick looks like, either, a cross, inverted cross, or plus sign. Doji convey a sense of indecision or tug-of-war between buyers and sellers.
Engulfing Pattern	tidan Barris	A reversal pattern that can be bearish or bullish, depending upon whether it appears at the end of an uptrend (bearish engulfing pattern) or a downtrend (bullish engulfing pattern). The first day is characterized by a small body, followed by a day whose body completely engulfs the previous day's price action.
Hammer (Bullish) Shooting Star (Bearish)		Hammer candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low. This appears in a downtrend. In contrast, the Shooting Star pattern appears in an uptrend. It opens higher, trades much higher, then closes near its open. It looks just like the Inverted Hammer except that it is bearish.
Inverted Hammer (Bullish) Hanging Man (Bearish)	" III "	The Inverted Hammer is a single-day bullish reversal pattern. In a downtrend, the open is lower, then it trades higher, but closes near its open price, therefore looking like an inverted lollipop. Hanging Man candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low.
Harami Harami Cross		The Harami is a two-day pattern that can be bullish or bearish. It has a small body day completely contained within the range of the previous body, and is the opposite colour. The Harami Cross is similar to the Harami. The difference is that the last day is a Doji.
Marubozu		A Marubozu candlestick has no shadow extending from the body at either the open, the close or at both.
Morning Doji Star (Bullish) Evening Doji Star (Bearish)	'\	A Morning Doji Star (Evening Doji Star) is a three-day candlestick bullish (bearish) reversal pattern - a long-bodied black (white) candle extending the current downtrend, a short middle candle that gapped down (up) on the open, and a long-bodied white candle that gapped up (down) on the open and closed above (below) the midpoint of the body of the first day.
Spinning Top	+ ++	Spinning Tops are candlestick lines that have small bodies with upper and lower shadows that exceed the length of the body. They are similar to the Doji candlesticks, and signal indecision.
Source: Various		•



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