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Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)	ROE (%)	Net. Div. (sen)	Net Div Yld (%)
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.				
<b>AUTOMOTIVE</b>																	
BERMAZ AUTO BHD	OP	2.16	2.90	34.3%	2,521.8	Y	04/2023	21.6	22.8	61.1%	5.6%	10.0	9.5	3.5	37.2%	15.1	7.0%
DRB-HICOM BHD	MP	1.32	1.45	9.8%	2,551.9	Y	12/2023	16.5	17.7	4.9%	7.2%	8.0	7.5	0.3	3.6%	2.0	1.5%
MBM RESOURCES BHD	OP	3.50	4.70	34.3%	1,368.1	Y	12/2023	65.6	67.7	14.5%	3.2%	5.3	5.2	0.6	12.0%	26.0	7.4%
SIME DARBY BHD	OP	2.04	2.40	17.6%	13,903.8	Y	06/2023	15.0	17.2	-14.6%	14.9%	13.6	11.8	0.9	6.3%	12.0	5.9%
TAN CHONG MOTOR HOLDINGS BHD	UP	1.06	0.800	-24.5%	691.1	N	12/2023	(7.4)	(4.8)	-232.2%	-164.6%	N.A.	N.A.	0.3	-1.8%	2.0	1.9%
UMW HOLDINGS BHD	OP	3.89	4.80	23.4%	4,544.7	Y	12/2023	35.5	37.9	5.3%	6.7%	11.0	10.3	1.0	9.3%	15.0	3.9%
<b>Sector Aggregate</b>					<b>25,581.3</b>					<b>-1.0%</b>	<b>11.0%</b>	<b>11.6</b>	<b>10.4</b>	<b>0.7</b>	<b>6.1%</b>		<b>4.6%</b>
<b>BANKS</b>																	
ALLIANCE BANK MALAYSIA BHD	OP	3.38	4.40	30.2%	5,232.6	N	03/2024	48.8	52.9	11.4%	8.4%	6.9	6.4	0.7	10.9%	24.5	7.2%
AMMB HOLDINGS BHD	OP	3.64	5.05	38.7%	12,037.9	N	03/2024	56.3	62.0	7.4%	10.2%	6.5	5.9	0.6	9.9%	19.5	5.4%
BANK ISLAM MALAYSIA BHD	MP	1.81	2.25	24.3%	4,102.3	Y	12/2023	24.0	25.0	5.1%	4.1%	7.5	7.2	0.6	7.5%	15.5	8.6%
CIMB GROUP HOLDINGS BHD	OP	4.86	6.55	34.8%	51,832.4	N	12/2023	61.1	68.2	17.2%	11.5%	7.9	7.1	0.8	9.9%	30.0	6.2%
HONG LEONG BANK BHD	OP	19.28	25.00	29.7%	41,793.6	N	06/2023	193.0	201.5	20.2%	4.4%	10.0	9.6	1.2	12.3%	70.0	3.6%
MALAYAN BANKING BHD	OP	8.60	10.10	17.4%	103,665.5	N	12/2023	80.3	80.0	16.8%	-0.5%	10.7	10.8	1.2	11.1%	68.0	7.9%
PUBLIC BANK BHD	OP	3.83	4.90	27.9%	74,342.9	N	12/2023	36.0	37.2	14.1%	3.3%	10.6	10.3	1.4	13.5%	18.0	4.7%
RHB BANK BHD	OP	5.33	7.10	33.2%	22,846.2	N	12/2023	77.5	77.7	15.9%	0.3%	6.9	6.9	0.7	10.7%	43.0	8.1%
<b>Sector Aggregate</b>					<b>315,853.5</b>					<b>15.7%</b>	<b>4.2%</b>	<b>9.5</b>	<b>9.1</b>	<b>1.0</b>	<b>10.9%</b>		<b>6.5%</b>
<b>BUILDING MATERIALS</b>																	
ANN JOO RESOURCES BHD	UP	1.01	0.750	-25.7%	567.0	Y	12/2023	2.1	7.2	-92.8%	248.3%	48.1	14.0	0.5	1.0%	0.0	0.0%
ENGTEX GROUP BHD	MP	0.595	0.570	-4.2%	257.5	Y	12/2023	5.0	8.2	-33.8%	64.2%	11.9	7.3	0.3	2.6%	0.8	1.3%
OM HOLDINGS LTD	OP	1.70	2.95	73.5%	1,255.7	Y	12/2023	46.8	42.0	16.8%	-10.4%	3.0	3.3	0.6	18.7%	6.6	3.9%
PRESS METAL ALUMINUM HOLDINGS BHD	OP	4.70	5.74	22.1%	38,726.2	Y	12/2023	15.2	18.6	-12.5%	22.6%	25.5	23.6	5.2	17.8%	6.1	1.4%
UNITED U-LI CORPORATION BHD	MP	1.04	1.15	10.6%	226.5	Y	12/2023	11.7	14.4	-30.9%	23.1%	8.9	7.2	0.6	7.1%	5.0	4.8%
<b>Sector Aggregate</b>					<b>41,032.8</b>					<b>1.2%</b>	<b>17.9%</b>	<b>24.8</b>	<b>21.0</b>	<b>3.5</b>	<b>14.1%</b>		<b>2.3%</b>

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								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.			
<b>CONSTRUCTION</b>																				
GAMUDA BHD	OP	4.26	5.15	20.9%	11,334.7	Y	07/2023	35.0	43.6	7.4%	24.7%	11.7	9.4	1.2	10.4%	50.0	11.7%			
IJM CORP BHD	MP	1.64	1.67	1.8%	5,761.2	Y	03/2024	9.2	8.6	-2.1%	-6.3%	18.0	19.2	0.6	4.0%	6.0	3.7%			
KERJAYA PROSPEK GROUP BHD	OP	1.10	1.50	36.4%	1,387.2	Y	12/2023	12.2	14.0	31.0%	14.6%	9.0	7.9	1.2	14.6%	6.0	5.5%			
KIMLUN CORP BHD	OP	0.740	0.900	21.6%	261.5	Y	12/2023	10.3	14.1	-5.4%	37.1%	7.4	6.4	0.4	5.2%	1.0	1.4%			
SUNWAY CONSTRUCTION GROUP BHD	OP	1.69	2.13	26.0%	2,179.0	Y	12/2023	12.6	13.2	19.4%	4.8%	13.3	12.7	3.2	24.9%	5.0	3.0%			
WCT HOLDINGS BHD	OP	0.410	0.600	46.3%	581.1	Y	12/2023	2.5	3.7	-28.6%	48.6%	16.3	11.1	0.2	2.7%	0.5	1.2%			
<b>Sector Aggregate</b>					<b>21,504.6</b>					<b>6.7%</b>	<b>16.1%</b>	<b>13.4</b>	<b>11.5</b>	<b>0.9</b>	<b>6.6%</b>		<b>4.4%</b>			
<b>CONSUMER</b>																				
7-ELEVEN MALAYSIA HOLDINGS BHD	OP	2.00	2.38	19.0%	2,220.1	N	12/2023	6.7	8.5	11.5%	26.3%	29.8	23.6	16.1	57.0%	2.7	1.4%			
AEON CO. (M) BHD	OP	1.30	1.80	38.5%	1,825.2	Y	12/2023	9.1	10.0	15.2%	9.4%	14.2	13.0	1.0	7.3%	4.0	3.1%			
DUTCH LADY MILK INDUSTRIES BHD	MP	25.08	26.99	7.6%	1,605.1	Y	12/2023	116.6	122.7	-16.4%	5.2%	21.5	20.4	3.4	16.3%	60.0	2.4%			
FRASER & NEAVE HOLDINGS BHD	OP	25.40	28.44	12.0%	9,316.2	Y	09/2023	118.6	129.1	13.5%	8.8%	21.4	19.7	2.9	14.1%	62.5	2.5%			
MR D.I.Y.	MP	1.55	1.67	7.7%	14,621.8	Y	12/2023	6.3	6.4	24.8%	2.7%	24.7	24.1	8.8	38.1%	4.0	2.6%			
MYNEWS HOLDINGS BHD	UP	0.465	0.410	-11.8%	317.2	N	10/2023	1.0	2.2	-135.8%	127.7%	48.8	21.4	1.4	2.8%	0.0	0.0%			
NESTLE (MALAYSIA) BHD	UP	134.40	121.18	-9.8%	31,516.8	Y	12/2023	303.0	305.1	14.6%	0.7%	44.4	44.0	44.8	106.9%	270.0	2.0%			
PADINI HOLDINGS BHD	OP	3.71	5.80	56.3%	2,440.8	Y	06/2023	34.2	38.6	46.0%	12.8%	10.9	9.6	2.5	24.1%	10.0	2.7%			
POWER ROOT BHD	OP	2.03	2.70	33.0%	887.8	Y	03/2024	14.3	15.2	0.8%	6.0%	14.2	13.4	2.5	18.1%	12.0	5.9%			
QL RESOURCES BHD	OP	5.45	6.29	15.4%	13,263.4	Y	03/2024	16.6	17.9	16.3%	7.8%	32.9	30.5	4.0	12.9%	8.4	1.5%			
<b>Sector Aggregate</b>					<b>78,014.5</b>					<b>18.5%</b>	<b>6.2%</b>	<b>28.8</b>	<b>27.1</b>	<b>6.1</b>	<b>21.1%</b>		<b>2.4%</b>			
<b>GAMING</b>																				
GENTING BHD	OP	4.15	5.66	36.4%	15,979.9	N	12/2023	25.9	32.7	217.6%	26.1%	16.0	12.7	0.5	3.0%	16.0	3.9%			
GENTING MALAYSIA BHD	OP	2.51	3.35	33.5%	14,226.0	N	12/2023	11.5	15.7	3915.2%	36.1%	21.8	16.0	1.2	5.4%	15.0	6.0%			
<b>Sector Aggregate</b>					<b>30,205.9</b>					<b>461.3%</b>	<b>30.1%</b>	<b>18.6</b>	<b>14.3</b>	<b>0.7</b>	<b>3.7%</b>		<b>4.9%</b>			

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								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.		
<b>HEALTHCARE</b>																					
IHH HEALTHCARE BHD	OP	5.74	7.00	22.0%	50,552.1	Y	12/2023	18.8	20.7	19.7%	9.8%	30.5	27.8	1.8	6.2%	15.5	2.7%				
KOTRA INDUSTRIES BHD	OP	5.40	7.00	29.6%	799.4	Y	06/2023	46.6	46.7	11.1%	0.1%	11.6	11.6	2.6	24.8%	19.0	3.5%				
KPJ HEALTHCARE BHD	OP	1.16	1.50	29.3%	5,062.6	Y	12/2023	4.9	5.3	27.7%	7.7%	23.5	21.8	2.2	9.7%	3.0	2.6%				
MALAYSIAN GENOMICS RESOURCE CENTRE BHD	OP	0.500	0.800	60.0%	65.1	Y	06/2023	1.3	4.7	-75.0%	255.6%	37.6	10.6	1.4	4.3%	0.0	0.0%				
NOVA WELLNESS GROUP BHD	OP	0.740	0.960	29.7%	235.9	Y	06/2023	4.7	6.4	-10.8%	37.8%	15.9	11.5	2.1	14.1%	3.0	4.1%				
PHARMANIAGA BHD	UP	0.360	0.330	-8.3%	471.7	Y	12/2023	3.9	3.7	-91.7%	-4.0%	9.3	9.7	(2.4)	-22.6%	0.0	0.0%				
<b>Sector Aggregate</b>					<b>57,186.8</b>					<b>94.7%</b>	<b>9.3%</b>	<b>28.5</b>	<b>28.5</b>	<b>1.9</b>	<b>6.7%</b>			<b>2.1%</b>			
<b>MANUFACTURING</b>																					
ANCOM NYLEX BHD	OP	0.970	1.80	85.6%	906.5	Y	05/2023	8.0	12.0	38.5%	50.1%	12.1	8.1	1.8	15.8%	0.0	0.0%				
BOILERMECH HOLDINGS BHD	MP	0.705	0.720	2.1%	363.8	Y	03/2024	4.5	4.4	65.2%	-2.6%	15.6	16.0	1.4	9.0%	1.8	2.6%				
BP PLASTICS HOLDINGS BHD	OP	1.20	1.63	35.8%	337.8	Y	12/2023	11.8	13.7	7.1%	16.3%	10.2	8.8	1.3	13.6%	5.5	4.6%				
HIL INDUSTRIES BHD	UP	1.01	0.780	-22.8%	335.3	Y	12/2023	9.2	10.1	28.0%	9.5%	11.0	10.0	0.8	6.9%	2.0	2.0%				
HPP HOLDINGS BHD	OP	0.290	0.440	51.7%	112.6	Y	05/2023	2.3	3.5	8.3%	47.3%	12.4	8.4	0.9	7.4%	2.0	6.9%				
KUMPULAN PERANGSANG SELANGOR BHD	UP	0.690	0.600	-13.0%	370.8	Y	12/2023	4.5	6.0	-11.7%	34.4%	15.4	11.4	0.3	2.2%	1.8	2.6%				
SCIENTEX BHD	UP	3.31	2.99	-9.7%	5,134.0	Y	07/2023	30.6	35.5	15.0%	16.0%	10.8	9.3	1.6	15.5%	7.4	2.2%				
SLP RESOURCES BHD	MP	0.895	1.09	21.8%	283.7	Y	12/2023	5.8	7.0	13.6%	20.7%	15.4	12.8	1.5	9.8%	5.5	6.1%				
TECHBOND GROUP BHD	OP	0.375	0.450	20.0%	198.5	Y	06/2023	1.9	3.8	-9.8%	98.0%	19.7	9.9	1.2	6.2%	1.0	2.7%				
THONG GUAN INDUSTRIES BHD	OP	2.24	3.22	43.8%	877.1	Y	12/2023	26.1	29.3	-8.2%	12.2%	8.6	7.7	1.0	12.6%	5.5	2.5%				
<b>Sector Aggregate</b>					<b>8,920.1</b>					<b>21.8%</b>	<b>19.9%</b>	<b>11.2</b>	<b>9.3</b>	<b>1.2</b>	<b>11.2%</b>			<b>3.2%</b>			
<b>MEDIA</b>																					
ASTRO MALAYSIA HOLDINGS BHD	MP	0.670	0.730	9.0%	3,493.7	N	01/2024	8.3	7.5	28.9%	-10.6%	8.0	9.0	2.5	34.9%	6.3	9.4%				
MEDIA CHINESE INTERNATIONAL	MP	0.165	0.150	-9.1%	278.4	Y	03/2024	(0.2)	(0.2)	-300.0%	-28.1%	N.A.	N.A.	0.4	-0.5%	0.6	3.6%				
MEDIA PRIMA BHD	MP	0.405	0.420	3.7%	449.2	N	06/2023	5.4	4.2	7.8%	-21.7%	7.6	9.6	0.7	9.2%	2.0	4.9%				
STAR MEDIA GROUP BHD	UP	0.455	0.315	-30.8%	329.8	Y	12/2023	0.8	1.1	-20.5%	39.7%	56.9	40.7	0.5	2.5%	0.0	0.0%				
<b>Sector Aggregate</b>					<b>4,551.1</b>					<b>23.8%</b>	<b>-11.6%</b>	<b>9.2</b>	<b>10.4</b>	<b>1.3</b>	<b>14.7%</b>			<b>4.5%</b>			
<b>NON-BANK FINANCIALS</b>																					
AEON CREDIT SERVICE M BHD	OP	11.40	16.15	41.7%	2,910.5	N	02/2024	161.9	185.5	-1.0%	14.6%	7.0	6.1	1.0	15.5%	52.0	4.6%				
BURSA MALAYSIA BHD	MP	6.20	6.25	0.8%	5,017.7	Y	12/2023	28.1	31.1	0.4%	10.7%	22.1	19.9	6.3	28.8%	27.0	4.4%				
CTOS DIGITAL BHD	OP	1.40	1.80	28.6%	3,234.0	Y	12/2023	4.4	5.3	14.1%	20.2%	31.5	26.2	5.2	17.0%	2.7	1.9%				
LPI CAPITAL BHD	OP	11.62	14.70	26.5%	4,629.2	N	12/2023	79.6	85.0	7.5%	6.7%	14.6	13.7	2.0	14.2%	63.7	5.5%				
SYARIKAT TAKAFUL MALAYSIA KELUARGA BHD	OP	3.32	3.90	17.5%	2,779.9	Y	12/2023	38.8	41.3	5.5%	6.5%	8.6	8.0	1.8	22.6%	17.5	5.3%				
<b>Sector Aggregate</b>					<b>18,571.2</b>					<b>3.6%</b>	<b>10.7%</b>	<b>13.4</b>	<b>12.1</b>	<b>2.3</b>	<b>17.3%</b>			<b>4.3%</b>			

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<b>OIL &amp; GAS</b>																					
BUMI ARMADA BHD	OP	0.625	0.750	20.0%	3,698.8	N	12/2023	13.1	13.6	1.0%	3.5%	4.8	4.6	0.6	13.9%	0.0	0.0%				
DAYANG ENTERPRISE HLDGS BHD	OP	1.17	1.90	62.4%	1,354.6	Y	12/2023	11.2	12.6	12.0%	11.8%	10.4	9.3	0.9	8.6%	3.0	2.6%				
DIALOG GROUP BHD	OP	2.09	3.10	48.3%	11,793.0	Y	06/2023	9.5	9.9	5.1%	4.8%	22.1	21.1	2.2	10.2%	2.8	1.3%				
MISC BHD	MP	7.15	7.60	6.3%	31,915.8	Y	12/2023	57.5	55.0	8.1%	-4.3%	12.4	13.0	0.8	6.8%	33.0	4.6%				
PETRONAS CHEMICALS GROUP BHD	UP	6.49	6.20	-4.5%	51,920.0	Y	12/2023	25.0	43.2	-69.0%	72.9%	26.0	15.0	1.3	5.0%	12.0	1.8%				
PETRONAS DAGANGAN BHD	MP	21.10	24.90	18.0%	20,961.9	Y	12/2023	106.0	92.6	41.3%	-12.6%	19.9	22.8	3.7	18.3%	106.0	5.0%				
PETRON MALAYSIA REFINING	MP	4.62	4.65	0.6%	1,247.4	Y	12/2023	103.0	97.8	-7.6%	-5.0%	4.5	4.7	0.5	11.9%	21.0	4.5%				
UZMA BHD	OP	0.650	0.900	38.5%	228.8	Y	06/2023	7.7	9.9	85.0%	28.5%	8.5	6.6	0.4	5.1%	0.0	0.0%				
VELESTO ENERGY BHD	UP	0.230	0.190	-17.4%	1,889.6	Y	12/2023	0.7	1.3	-36.1%	73.3%	31.0	17.9	0.8	2.6%	0.0	0.0%				
WAH SEONG CORP BHD	OP	0.845	0.970	14.8%	654.3	Y	12/2023	10.7	12.8	6.1%	19.1%	7.9	6.6	1.0	13.4%	0.0	0.0%				
YINSON HOLDINGS BHD	OP	2.61	3.65	39.8%	7,586.3	N	01/2024	20.8	25.2	-18.4%	21.2%	12.5	10.3	1.6	13.7%	2.0	0.8%				
<b>Sector Aggregate</b>					<b>133,250.5</b>					<b>-32.4%</b>	<b>18.1%</b>	<b>16.4</b>	<b>13.9</b>	<b>1.3</b>	<b>10.0%</b>		<b>1.9%</b>				
<b>PLANTATION</b>																					
FGV HOLDINGS BHD	MP	1.31	1.40	6.9%	4,779.1	Y	12/2023	10.3	12.9	-73.3%	24.8%	12.7	10.1	0.6	5.4%	8.0	6.1%				
GENTING PLANTATIONS BHD	MP	6.05	5.50	-9.1%	5,428.0	Y	12/2023	24.0	26.2	-54.1%	8.8%	25.2	23.1	1.0	4.0%	12.0	2.0%				
HAP SENG PLANTATIONS HOLDINGS	OP	1.86	2.30	23.7%	1,487.4	Y	12/2023	14.1	15.1	-45.0%	7.2%	13.2	12.3	0.8	5.8%	12.0	6.5%				
IOI CORP BHD	MP	3.71	3.80	2.4%	23,025.6	Y	06/2023	24.9	23.5	-14.1%	-5.8%	14.9	15.8	2.1	14.6%	13.0	3.5%				
KUALA LUMPUR KEPONG BHD	OP	21.02	24.50	16.6%	22,668.7	Y	09/2023	118.3	155.7	-38.6%	31.6%	17.8	13.5	1.5	7.8%	50.0	2.4%				
PPB GROUP BHD	OP	15.90	19.30	21.4%	22,619.3	Y	12/2023	78.3	115.9	-48.7%	48.0%	20.3	13.7	0.8	4.3%	45.0	2.8%				
SIME DARBY PLANTATION BHD	UP	4.22	3.65	-13.5%	29,184.3	Y	12/2023	7.2	8.3	-75.5%	15.1%	58.3	50.6	1.7	3.4%	5.0	1.2%				
TA ANN HOLDINGS BHD	MP	3.34	3.40	1.8%	1,471.1	Y	12/2023	31.3	34.2	-67.2%	9.3%	10.7	9.8	0.8	7.8%	25.0	7.5%				
TSH RESOURCES BHD	MP	0.935	1.10	17.6%	1,290.5	Y	12/2023	8.3	10.8	-59.2%	29.1%	11.2	8.7	0.6	13.1%	2.0	2.1%				
UNITED MALACCA BHD	MP	5.29	5.00	-5.5%	1,109.7	Y	04/2023	38.8	35.6	-29.7%	-8.5%	13.6	14.9	0.8	5.3%	15.0	2.8%				
<b>Sector Aggregate</b>					<b>113,063.8</b>					<b>-50.2%</b>	<b>19.8%</b>	<b>20.6</b>	<b>17.2</b>	<b>1.1</b>	<b>7.1%</b>		<b>3.7%</b>				
<b>PROPERTY</b>																					
ECO WORLD DEVELOPMENT GROUP	OP	0.740	0.830	12.2%	2,178.8	Y	10/2023	8.3	8.4	2.1%	1.5%	9.3	8.2	0.5	5.0%	5.0	6.8%				
IOI PROPERTIES GROUP BHD	OP	1.10	1.60	45.5%	6,056.8	N	06/2023	13.5	14.3	4.2%	5.9%	8.1	7.7	0.3	4.0%	3.0	2.7%				
MAH SING GROUP BHD	OP	0.590	0.700	18.6%	1,432.3	Y	12/2023	6.6	7.0	1.9%	6.9%	7.4	7.2	0.4	5.5%	4.0	6.8%				
MALAYSIAN RESOURCES CORP BHD	MP	0.305	0.340	11.5%	1,362.6	Y	12/2023	0.7	1.3	-32.7%	84.1%	43.0	23.1	0.3	0.7%	1.0	3.3%				
SIME DARBY PROPERTY BHD	OP	0.460	0.550	19.6%	3,128.4	Y	12/2023	4.1	4.6	-16.5%	11.3%	11.2	10.0	0.3	3.0%	2.0	2.8%				
SP SETIA BHD	UP	0.530	0.380	-28.3%	2,162.5	Y	12/2023	2.9	2.0	15.5%	-31.9%	18.3	26.5	0.2	1.8%	1.5	7.2%				
UOA DEVELOPMENT BHD	MP	1.71	1.75	2.3%	4,116.7	Y	12/2023	10.6	11.7	-2.7%	10.2%	12.2	11.4	0.7	4.5%	10.0	7.6%				
<b>Sector Aggregate</b>					<b>28,316.1</b>					<b>-1.2%</b>	<b>5.6%</b>	<b>15.8</b>	<b>15.0</b>	<b>0.4</b>	<b>3.8%</b>		<b>4.9%</b>				

Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)	ROE (%)	Net Div. (sen)	Net Div Yld (%)
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.
<b>REITS</b>																	
AXIS REIT	MP	1.84	1.84	0.0%	3,203.5	Y	12/2023	9.3	10.2	-3.1%	9.7%	19.8	18.0	1.2	6.4%	9.3	5.1%
CAPITALAND MALAYSIA MALL TRUST	MP	0.505	0.530	5.0%	1,362.5	N	12/2023	3.9	4.0	-4.9%	2.6%	12.9	12.6	0.5	4.5%	3.9	7.7%
IGB REIT	MP	1.61	1.80	11.8%	5,786.7	N	12/2023	10.1	10.4	7.4%	3.0%	15.9	15.5	1.1	9.5%	10.5	6.5%
KLCCP STAPLED GROUP	MP	7.02	6.60	-6.0%	12,673.4	Y	12/2023	40.2	41.6	5.0%	3.5%	17.5	16.9	1.0	5.2%	36.3	5.2%
SENTRAL REIT	MP	0.845	0.790	-6.5%	905.7	N	12/2023	6.7	6.6	-2.9%	-1.5%	12.7	12.8	0.7	5.4%	6.3	7.5%
PAVILION REIT	OP	1.22	1.47	20.5%	4,451.7	N	12/2023	8.0	8.5	1.2%	6.0%	15.3	14.4	1.0	7.3%	8.2	6.7%
<b>Sector Aggregate</b>					<b>33,794.8</b>					<b>10.5%</b>	<b>5.5%</b>	<b>16.5</b>	<b>15.6</b>	<b>0.9</b>	<b>6.2%</b>		<b>6.3%</b>
<b>RUBBER GLOVES</b>																	
HARTALEGA HOLDINGS BHD	UP	2.33	1.30	-44.2%	7,962.7	Y	03/2024	(2.4)	0.8	-137.6%	-68.0%	N.A.	302.4	1.7	-1.8%	0.0	0.0%
KOSSAN RUBBER INDUSTRIES	UP	1.46	0.850	-41.8%	3,725.4	Y	12/2023	(3.0)	0.9	-148.6%	-70.6%	N.A.	166.7	1.0	-2.0%	0.0	0.0%
SUPERMAX CORP BHD	UP	0.945	0.700	-25.9%	2,434.4	N	06/2023	(6.4)	0.9	-123.6%	-85.9%	N.A.	105.8	0.6	-3.7%	4.0	4.2%
TOP GLOVE CORP BHD	UP	1.13	0.580	-48.7%	9,049.0	Y	08/2023	(5.5)	0.5	-290.6%	-90.8%	N.A.	224.4	1.8	-8.3%	0.0	0.0%
<b>Sector Aggregate</b>					<b>23,171.5</b>					<b>-186.1%</b>	<b>-114.6%</b>	<b>-29.7</b>	<b>202.9</b>	<b>1.3</b>	<b>-3.9%</b>		<b>1.1%</b>
<b>TECHNOLOGY</b>																	
D&O GREEN TECHNOLOGIES BHD	UP	3.62	2.68	-26.0%	4,480.9	Y	12/2023	7.8	10.7	-1.0%	37.9%	46.5	33.7	4.9	10.7%	1.3	0.4%
GHL SYSTEMS BHD	OP	0.790	1.05	32.9%	901.8	Y	12/2023	3.0	3.4	21.3%	12.9%	26.3	23.4	1.7	6.5%	0.0	0.0%
INARI AMERTRON BHD	MP	2.48	2.46	-0.8%	9,257.7	Y	06/2023	9.0	10.2	-14.1%	13.1%	27.6	24.4	3.7	13.3%	8.6	3.5%
JHM CONSOLIDATION BHD	MP	0.750	0.750	0.0%	454.5	Y	12/2023	3.5	5.0	-8.3%	43.6%	21.6	15.0	1.3	6.5%	0.5	0.7%
KELINGTON GROUP BHD	OP	1.39	1.92	38.1%	893.8	Y	12/2023	8.7	9.0	1.1%	3.2%	16.0	15.5	3.2	21.3%	2.4	1.7%
KESM INDUSTRIES BHD	MP	7.01	6.91	-1.4%	301.5	Y	07/2023	(15.8)	1.2	-3500.0%	-92.6%	N.A.	565.8	0.9	-1.9%	7.5	1.1%
LGMS BHD	OP	0.955	1.32	38.2%	435.5	Y	12/2023	3.1	5.3	12.7%	70.4%	30.7	18.0	4.5	15.7%	0.0	0.0%
MALAYSIAN PACIFIC INDUSTRIES	UP	26.90	15.26	-43.3%	5,350.3	Y	06/2023	41.8	105.8	-74.7%	153.3%	64.0	25.4	2.7	4.1%	35.0	1.3%
NATIONGATE HOLDINGS BHD	OP	1.25	1.40	12.0%	2,592.4	Y	12/2023	5.0	6.1	20.4%	22.8%	25.2	20.5	7.9	37.1%	0.3	0.2%
	MP	2.00	1.82	-9.0%	1,272.4	N	03/2024	4.5	6.1	34.0%	36.3%	44.8	32.9	8.1	19.3%	1.1	0.6%
PIE INDUSTRIAL BHD	OP	3.15	4.05	28.6%	1,209.7	Y	12/2023	22.5	25.3	22.0%	12.5%	14.0	12.5	1.9	14.6%	7.0	2.2%
SKP RESOURCES BHD	UP	1.03	0.950	-7.8%	1,609.2	Y	03/2024	6.3	7.1	-31.6%	12.5%	16.3	14.5	1.9	11.4%	3.2	3.1%
UNISEM (M) BHD	MP	3.06	2.75	-10.1%	4,936.0	Y	12/2023	8.9	13.8	-41.2%	55.7%	19.9	17.8	2.0	5.9%	6.0	2.0%
<b>Sector Aggregate</b>					<b>33,695.7</b>					<b>-27.2%</b>	<b>34.5%</b>	<b>30.8</b>	<b>22.9</b>	<b>3.4</b>	<b>12.7%</b>		<b>1.3%</b>
<b>TELECOMMUNICATION</b>																	
AXIATA GROUP BHD	OP	2.80	4.18	49.3%	25,701.1	Y	12/2023	9.5	10.5	-45.0%	10.3%	29.4	26.7	1.4	4.1%	12.0	4.3%
CELCOMDIGI BHD	OP	4.38	5.15	17.6%	51,384.0	Y	12/2023	10.6	8.7	3.8%	-18.2%	41.1	50.3	3.1	7.6%	9.0	2.1%
MAXIS BHD	OP	4.20	5.30	26.2%	32,886.6	Y	12/2023	17.2	16.7	14.1%	-3.2%	24.4	25.2	5.2	20.3%	16.0	3.8%
OCC GROUP BHD	OP	0.380	0.730	92.1%	400.8	Y	12/2023	3.6	5.4	13.6%	49.3%	10.5	7.0	0.5	6.3%	0.5	1.3%
TELEKOM MALAYSIA BHD	OP	5.10	6.23	22.2%	19,492.1	Y	12/2023	30.5	32.1	0.6%	5.3%	16.7	15.9	2.3	13.7%	17.0	3.3%
<b>Sector Aggregate</b>					<b>129,864.6</b>					<b>-9.5%</b>	<b>-2.1%</b>	<b>27.9</b>	<b>28.5</b>	<b>2.5</b>	<b>10.4%</b>		<b>3.0%</b>

02 June 2023

Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)	ROE (%)	Net Div. (sen)	Net Div Yld (%)	
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.					1-Yr. Fwd.
<b>TOBACCO PRODUCTS &amp; BREWERIES</b>																		
BRITISH AMERICAN TOBACCO (M) BHD	MP	10.26	10.00	-2.5%	2,929.5	N	12/2023	73.0	74.7	-20.6%	2.4%	14.1	13.7	7.6	54.5%	69.3	6.8%	
CARLSBERG BREWERY MALAYSIA BHD	MP	20.98	23.50	12.0%	6,414.6	N	12/2023	113.7	122.8	13.0%	8.0%	18.4	17.1	32.5	203.3%	100.0	4.8%	
HEINEKEN MALAYSIA BHD	MP	26.76	28.60	6.9%	8,084.1	N	12/2023	144.2	150.4	5.5%	4.3%	18.6	17.8	20.7	111.1%	144.2	5.4%	
<b>Sector Aggregate</b>					<b>17,428.3</b>					<b>0.9%</b>	<b>5.2%</b>	<b>17.5</b>	<b>16.7</b>	<b>20.2</b>	<b>123.0%</b>		<b>5.6%</b>	
<b>TRANSPORT &amp; LOGISTICS</b>																		
BINTULU PORT HOLDINGS BHD	OP	5.00	5.55	11.0%	2,300.0	Y	12/2023	25.3	25.8	-1.6%	2.0%	19.8	19.4	1.3	6.5%	13.0	2.6%	
CAPITAL A BHD	UP	0.755	0.840	11.3%	3,147.2	Y	12/2023	4.8	5.5	-93.5%	14.1%	15.6	13.7	(0.6)	-3.5%	0.0	0.0%	
MALAYSIA AIRPORTS HOLDINGS BHD	MP	6.93	7.00	1.0%	11,563.1	N	12/2023	28.4	32.0	31.4%	12.5%	24.4	21.7	1.5	6.2%	13.0	1.9%	
POS MALAYSIA BHD	UP	0.540	0.420	-22.2%	422.7	Y	12/2023	(9.2)	(2.6)	-171.1%	-127.8%	N.A.	N.A.	0.5	-9.1%	0.0	0.0%	
SWIFT HAULAGE BHD	OP	0.450	0.970	115.6%	396.4	Y	12/2023	6.1	6.9	-4.7%	13.1%	7.4	6.5	0.6	8.0%	2.0	4.4%	
WESTPORTS HOLDINGS BHD	MP	3.78	3.65	-3.4%	12,889.8	Y	12/2023	20.6	21.7	9.3%	5.5%	18.3	17.4	3.7	20.9%	15.5	4.1%	
<b>Sector Aggregate</b>					<b>30,719.2</b>					<b>-153.9%</b>	<b>12.7%</b>	<b>20.8</b>	<b>18.5</b>	<b>1.2</b>	<b>4.5%</b>		<b>2.1%</b>	
<b>UTILITIES</b>																		
GAS MALAYSIA BHD	MP	3.05	3.54	16.1%	3,916.2	Y	12/2023	27.1	25.2	-11.5%	-6.8%	11.3	12.1	2.8	26.2%	19.0	6.2%	
MALAKOFF CORP BHD	OP	0.610	0.800	31.1%	2,981.0	Y	12/2023	4.2	6.0	-50.2%	43.4%	14.6	10.2	0.5	3.7%	3.3	5.4%	
PETRONAS GAS BHD	MP	16.56	17.13	3.4%	32,767.8	Y	12/2023	95.8	97.2	9.8%	1.4%	17.3	17.0	2.4	14.3%	81.5	4.9%	
SAMAIDEN GROUP BHD	OP	0.900	1.15	27.8%	348.7	Y	06/2023	3.2	4.4	0.5%	35.0%	27.8	20.6	3.5	13.5%	0.0	0.0%	
TENAGA NASIONAL BHD	OP	9.46	10.64	12.5%	54,424.1	Y	12/2023	83.2	84.4	24.1%	1.4%	11.4	11.2	0.9	8.0%	41.6	4.4%	
YTL POWER INTERNATIONAL BHD	OP	1.32	1.48	12.1%	10,694.8	N	06/2023	15.0	12.3	374.2%	-18.3%	8.8	10.8	0.7	8.3%	5.0	3.8%	
<b>Sector Aggregate</b>					<b>105,132.7</b>					<b>27.2%</b>	<b>-0.7%</b>	<b>12.4</b>	<b>12.5</b>	<b>1.8</b>	<b>12.3%</b>		<b>4.1%</b>	
<b>Kenanga Core Coverage</b>																		
<b>Simple Average</b>		<b>1,383.01</b>	<b>1,610.00</b>									<b>11.2%</b>	<b>4.9%</b>	<b>15.9</b>	<b>25.9</b>	<b>2.7</b>	<b>14.9%</b>	<b>3.7%</b>

Source: Bloomberg, Kenanga Research

\*\*\* Shariah Compliant "Y" = Comply, "N" = Not known at this time

\*\* FBMKLCI 12-month Index Target

**Stock Ratings are defined as follows:****Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

**Sector Recommendations\*\*\***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

**\*\*\*Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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