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Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)	ROE (%)	Net Div. (sen)	Net Div Yld (%)
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.				
AUTOMOTIVE																	
BERMAZ AUTO BHD	OP	2.24	3.10	38.4%	2,609.3	Y	04/2024	23.6	24.3	-9.7%	3.1%	9.5	9.2	3.2	34.6%	18.9	8.4%
DRB-HICOM BHD	MP	1.43	1.45	1.4%	2,764.5	Y	12/2023	16.5	17.7	4.9%	7.2%	8.7	8.1	0.3	3.6%	2.0	1.4%
HIL INDUSTRIES BHD	UP	1.02	0.780	-23.5%	338.6	Y	12/2023	9.2	10.1	28.0%	9.5%	11.1	10.1	0.8	6.9%	2.0	2.0%
HONG LEONG INDUSTRIES BHD	OP	8.91	11.40	27.9%	2,846.5	Y	06/2024	95.1	103.0	7.3%	8.4%	9.4	8.6	1.3	16.5%	62.0	7.0%
MBM RESOURCES BHD	OP	3.80	4.70	23.7%	1,485.4	Y	12/2023	65.3	67.1	14.0%	2.7%	5.8	5.7	0.6	10.7%	46.0	12.1%
SIME DARBY BHD	OP	2.18	2.45	12.4%	14,858.0	Y	06/2024	17.7	17.9	4.4%	1.0%	12.3	12.2	0.9	8.4%	14.0	6.4%
TAN CHONG MOTOR HOLDINGS BHD	UP	1.05	0.800	-23.8%	684.5	N	12/2023	(7.4)	(4.8)	-232.2%	-164.6%	N.A.	N.A.	0.3	-1.8%	2.0	1.9%
UMW HOLDINGS BHD	ACCEPT	4.80	5.00	4.2%	5,607.8	Y	12/2023	35.5	37.9	5.3%	6.7%	13.5	12.7	1.2	9.3%	15.0	3.1%
Sector Aggregate					31,194.5					3.9%	4.5%	11.3	10.8	0.8	7.0%		5.3%
BANKING																	
AFFIN BANK BHD	OP	2.07	2.20	6.3%	4,857	N	12/2023	24.9	27.2	-55.4%	9.1%	8.3	7.6	0.4	4.8%	12.5	6.0%
ALLIANCE BANK MALAYSIA BHD	OP	3.40	4.30	26.5%	5,264	N	03/2024	47.4	51.6	8.3%	8.9%	7.2	6.6	0.7	10.6%	25.0	7.4%
AMMB HOLDINGS BHD	OP	3.67	4.80	30.8%	12,148	N	03/2024	48.1	54.5	-8.2%	13.3%	7.6	6.7	0.6	8.6%	19.0	5.2%
BANK ISLAM MALAYSIA BHD	MP	2.12	2.15	1.4%	4,805	Y	12/2023	24.1	25.0	5.6%	3.7%	8.8	8.5	0.7	7.5%	14.5	6.8%
CIMB GROUP HOLDINGS BHD	OP	5.74	6.30	9.8%	61,218	N	12/2023	63.1	67.3	20.9%	6.6%	9.1	8.5	0.9	10.3%	35.0	6.1%
HONG LEONG BANK BHD	OP	19.80	24.20	22.2%	42,921	N	06/2024	203.4	206.6	9.1%	1.6%	9.7	9.6	1.1	11.8%	63.0	3.2%
MALAYAN BANKING BHD	OP	9.17	9.95	8.5%	110,536	N	12/2023	78.5	80.1	14.1%	2.1%	11.7	11.4	1.3	10.8%	65.0	7.1%
MALAYSIA BUILDING SOCIETY	UP	0.705	0.630	-10.6%	5,056	Y	12/2023	3.4	5.2	-38.5%	52.3%	20.5	13.4	0.6	3.1%	1.8	2.6%
PUBLIC BANK BHD	OP	4.25	4.75	11.8%	82,495	N	12/2023	35.1	37.7	11.3%	7.4%	12.1	11.3	1.5	13.1%	18.0	4.2%
RHB BANK BHD	OP	5.68	7.25	27.6%	24,346	N	12/2023	76.7	78.2	14.7%	2.0%	7.4	7.3	0.8	10.6%	43.0	7.6%
SECTOR AGGREGATE					353,646					9.2%	5.2%	10.5	10.0	1.1	10.3%		5.6%
BUILDING MATERIAL																	
ANN JOO RESOURCES BHD	UP	1.18	0.730	-38.1%	662.4	Y	12/2023	(1.2)	4.5	-104.4%	257.1%	N.A.	26.2	0.6	-0.6%	0.0	0.0%
ENGTEX GROUP BHD	MP	0.615	0.580	-5.7%	271.4	Y	12/2023	5.0	5.5	-33.8%	10.2%	12.3	7.5	0.3	1.4%	0.8	1.2%
OM HOLDINGS LTD	OP	1.69	2.07	22.5%	1,248.3	Y	12/2023	20.6	32.8	-49.2%	59.1%	2.9	3.3	0.7	8.6%	6.6	3.9%
PRESS METAL ALUMINUM HOLDINGS BHD	OP	4.92	6.00	22.0%	40,538.9	Y	12/2023	15.2	18.6	-12.5%	22.6%	26.7	24.7	5.5	17.8%	6.1	1.4%
UNITED U-LI CORPORATION BHD	OP	1.46	1.22	-16.4%	318.0	Y	12/2023	13.7	15.2	-19.2%	11.4%	10.7	9.6	0.9	8.3%	5.0	3.4%
Sector Aggregate					43,039.0					-11.7%	28.3%	29.7	23.1	3.7	12.5%		2.0%

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Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)		ROE (%)		Net Div. (sen)	Net Div Yld (%)
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.		
CONSTRUCTION																			
GAMUDA BHD	OP	4.32	5.15	19.2%	11,646.7	Y	07/2023	35.0	43.6	7.4%	24.7%	11.9	9.5	1.3	10.4%	50.0	11.6%		
IJM CORP BHD	MP	1.77	1.75	-1.1%	6,205.9	Y	03/2024	9.2	8.6	-2.1%	-6.3%	19.4	20.8	0.6	4.0%	6.0	3.4%		
KERJAYA PROSPEK GROUP BHD	OP	1.21	1.53	26.4%	1,525.9	Y	12/2023	12.2	14.0	31.0%	14.6%	9.9	8.7	1.4	14.6%	6.0	5.0%		
KIMLUN CORP BHD	MP	0.815	0.820	0.6%	288.0	Y	12/2023	9.5	11.9	-12.6%	25.9%	8.2	7.0	0.3	4.1%	1.0	1.2%		
SUNWAY CONSTRUCTION GROUP BHD	OP	1.88	2.12	12.8%	2,424.0	Y	12/2023	11.3	12.6	1.5%	11.7%	14.8	14.1	2.8	17.7%	5.0	2.7%		
WCT HOLDINGS BHD	OP	0.520	0.610	17.3%	737.0	Y	12/2023	2.5	3.7	-28.6%	48.6%	20.6	14.1	0.2	2.7%	0.5	1.0%		
Sector Aggregate					22,827.4					4.8%	16.6%	14.4	12.3	0.9	6.4%		4.1%		
CONSUMER																			
AEON CO. (M) BHD	OP	1.03	1.33	29.1%	1,446.1	Y	12/2023	8.7	8.9	9.9%	2.0%	11.8	11.6	0.8	6.7%	5.0	4.9%		
DUTCH LADY MILK INDUSTRIES BHD	OP	22.50	27.00	20.0%	1,440.0	Y	12/2023	139.3	122.7	0.0%	-11.9%	16.1	18.3	3.0	16.3%	60.0	2.7%		
FRASER & NEAVE HOLDINGS BHD	OP	25.50	28.45	11.6%	9,352.9	Y	09/2023	118.5	129.3	13.7%	9.1%	21.5	19.7	2.9	17.0%	72.5	2.8%		
MR D.I.Y.	OP	1.45	1.67	15.2%	13,667.8	Y	12/2023	6.2	6.4	24.2%	2.9%	23.2	22.6	11.9	45.5%	3.0	2.1%		
NESTLE (MALAYSIA) BHD	UP	129.90	121.18	-6.7%	30,461.6	Y	12/2023	303.0	305.1	14.6%	0.7%	42.9	42.6	43.3	106.9%	270.0	2.1%		
PADINI HOLDINGS BHD	OP	3.93	5.65	43.8%	2,585.6	Y	06/2023	37.7	39.5	11.2%	4.8%	10.4	9.9	2.1	22.1%	13.0	3.3%		
POWER ROOT BHD	OP	2.11	2.50	18.5%	976.5	Y	03/2024	14.0	13.1	0.0%	-6.4%	15.1	16.1	2.8	18.5%	12.0	5.7%		
QL RESOURCES BHD	OP	5.46	6.29	15.2%	13,287.8	Y	03/2024	16.6	17.9	16.3%	7.8%	32.9	30.5	4.0	12.9%	8.4	1.5%		
Sector Aggregate					73,218.1					15.2%	3.5%	27.6	26.6	6.0	21.6%		3.1%		
GAMING																			
GENTING BHD	OP	4.31	5.66	31.3%	16,596.0	N	12/2023	25.9	32.7	217.6%	26.1%	16.6	13.2	0.5	3.0%	16.0	3.7%		
GENTING MALAYSIA BHD	OP	2.59	3.35	29.3%	14,679.5	N	12/2023	11.5	15.7	3915.2%	36.1%	22.4	16.5	1.3	5.4%	15.0	5.8%		
Sector Aggregate					31,275.4					461.3%	30.1%	19.3	14.8	0.7	3.7%		4.8%		

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								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.		
HEALTHCARE																					
IHH HEALTHCARE BHD	OP	5.91	7.00	18.4%	52,049.3	Y	12/2023	17.9	20.7	13.9%	15.4%	33.0	28.6	1.9	5.9%	15.5	2.6%				
KOTRA INDUSTRIES BHD	OP	5.38	7.00	30.1%	797.9	Y	06/2024	46.7	49.5	6.0%	6.1%	11.5	10.9	2.3	22.6%	26.0	4.8%				
KPJ HEALTHCARE BHD	OP	1.18	1.50	27.1%	5,149.9	Y	12/2023	4.9	5.3	27.7%	7.7%	23.9	22.2	2.3	9.7%	3.0	2.5%				
MALAYSIAN GENOMICS RESOURCE CENTRE BHD	OP	0.500	0.800	60.0%	68.6	Y	06/2024	4.7	5.8	-5.9%	21.9%	10.6	8.7	2.0	21.3%	0.0	0.0%				
NOVA WELLNESS GROUP BHD	OP	0.740	0.960	29.7%	235.9	Y	06/2024	6.4	7.3	42.7%	13.2%	11.5	10.2	2.0	18.1%	3.0	4.1%				
PHARMANIAGA BHD	UP	0.490	0.300	-38.8%	706.2	Y	12/2023	2.4	3.1	-94.4%	31.9%	20.6	15.7	(3.3)	-14.8%	0.0	0.0%				
Sector Aggregate					59,007.8					88.8%	14.4%	30.7	30.7	2.0	6.5%		2.3%				
MANUFACTURING																					
ANCOM NYLEX BHD	OP	1.07	1.80	68.2%	1,017.4	Y	05/2024	11.8	13.9	47.1%	23.7%	9.0	7.7	1.6	19.8%	1.0	0.9%				
BOILERMECH HOLDINGS BHD	MP	0.985	0.720	-26.9%	508.3	Y	03/2024	4.5	4.4	65.2%	-2.6%	21.8	22.4	1.9	9.0%	1.8	1.8%				
BP PLASTICS HOLDINGS BHD	MP	1.27	1.23	-3.1%	357.5	Y	12/2023	11.8	13.7	7.1%	16.3%	10.8	9.3	1.4	13.6%	5.5	4.3%				
HIL INDUSTRIES BHD	OP	0.395	0.720	82.3%	153.4	Y	05/2024	4.4	5.5	81.7%	27.2%	9.1	7.1	1.1	12.9%	1.5	3.8%				
HPP HOLDINGS BHD	UP	0.710	0.510	-28.2%	381.5	Y	12/2023	1.3	5.1	-73.6%	279.2%	53.0	14.0	0.4	0.7%	0.0	0.0%				
KUMPULAN PERANGSANG SELANGOR BHD	UP	3.73	2.99	-19.8%	5,785.5	Y	07/2023	30.6	35.5	15.0%	16.0%	12.2	10.5	1.8	15.5%	7.4	2.0%				
SCIENTEX BHD	MP	0.835	0.900	7.8%	264.7	Y	12/2023	4.8	5.9	-6.8%	23.8%	17.5	14.2	1.4	7.9%	5.5	6.6%				
SLP RESOURCES BHD	OP	0.405	0.450	11.1%	214.4	Y	06/2024	3.8	4.1	112.8%	9.5%	10.7	9.8	1.2	11.5%	1.5	3.7%				
THONG GUAN INDUSTRIES BHD	OP	2.03	3.05	50.2%	800.0	Y	12/2023	23.0	27.7	-17.9%	20.3%	8.8	7.3	0.9	10.2%	4.8	2.3%				
Sector Aggregate					9,482.7					25.5%	19.7%	12.0	10.0	1.4	11.6%		2.8%				
MEDIA																					
ASTRO MALAYSIA HOLDINGS BHD	MP	0.500	0.660	32.0%	2,609.5	N	01/2024	5.9	4.9	-11.6%	-16.6%	8.5	10.2	2.2	26.7%	4.0	8.0%				
MEDIA CHINESE INTERNATIONAL	MP	0.150	0.150	0.0%	253.1	Y	03/2024	(0.2)	(0.2)	-300.0%	-28.1%	N.A.	N.A.	0.4	-0.5%	0.6	4.0%				
MEDIA PRIMA BHD	MP	0.435	0.420	-3.4%	482.5	N	06/2024	5.4	4.2	7.8%	-21.7%	8.1	10.4	0.7	9.2%	2.0	4.6%				
STAR MEDIA GROUP BHD	OP	0.425	0.555	30.6%	308.0	Y	12/2023	0.8	1.1	-20.5%	39.7%	53.1	38.0	0.5	2.5%	0.0	0.0%				
Sector Aggregate					3,653.1					-10.3%	-16.9%	9.9	11.9	1.1	11.6%		4.1%				
NON-BANK FINANCIAL																					
AEON CREDIT SERVICE M BHD	OP	11.48	16.15	40.7%	2,931	N	02/2024	161.9	185.5	-1.0%	14.6%	7.1	6.2	1.0	15.5%	52.0	4.5%				
BURSA MALAYSIA BHD	MP	6.93	6.25	-9.8%	5,608	Y	12/2023	27.3	31.1	-2.5%	14.0%	25.4	22.3	7.0	27.9%	26.0	3.8%				
CTOS DIGITAL BHD	OP	1.43	1.80	25.9%	3,303	Y	12/2023	4.3	5.2	11.4%	19.1%	32.9	27.7	5.9	18.7%	2.6	1.8%				
LPI CAPITAL BHD	OP	11.84	14.70	24.2%	4,717	N	12/2023	76.1	84.0	15.2%	10.4%	15.6	14.1	2.1	13.5%	60.9	5.1%				
SYARIKAT TAKAFUL MALAYSIA KELUARGA BHD	OP	3.72	4.10	10.2%	3,115	Y	12/2023	44.3	46.6	5.9%	5.3%	8.4	8.0	2.0	25.4%	17.7	4.8%				
Sector Aggregate					19,674					4.5%	11.5%	14.0	12.5	2.5	17.6%		4.0%				

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								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.				
OIL & GAS																	
BUMI ARMADA BHD	OP	0.535	0.600	12.1%	3,168.6	N	12/2023	11.0	13.6	-15.4%	23.6%	4.9	3.9	0.5	11.8%	0.0	0.0%
DIALOG GROUP BHD	OP	2.18	3.10	42.2%	12,300.8	Y	06/2024	9.9	10.3	11.6%	3.9%	22.0	21.1	1.9	8.9%	3.0	1.4%
MISC BHD	MP	7.17	7.60	6.0%	32,005.1	Y	12/2023	57.5	55.0	8.1%	-4.3%	12.5	13.0	0.8	6.8%	33.0	4.6%
PETRONAS CHEMICALS GROUP BHD	UP	7.17	6.20	-13.5%	57,360.0	Y	12/2023	25.0	43.2	-69.0%	72.9%	28.7	16.6	1.4	5.0%	12.0	1.7%
PETRONAS DAGANGAN BHD	MP	22.80	24.90	9.2%	22,650.8	Y	12/2023	106.0	92.6	41.3%	-12.6%	21.5	24.6	3.9	18.3%	106.0	4.6%
PETRON MALAYSIA REFINING	MP	4.62	4.65	0.6%	1,247.4	Y	12/2023	103.0	97.8	-7.6%	-5.0%	4.5	4.7	0.5	11.9%	21.0	4.5%
UZMA BHD	OP	0.805	1.05	30.4%	311.7	Y	06/2024	10.2	10.5	1.3%	3.0%	7.9	7.7	0.6	7.4%	0.0	0.0%
VELESTO ENERGY BHD	UP	0.250	0.190	-24.0%	2,053.9	Y	12/2023	0.6	1.3	-45.8%	104.6%	39.7	19.4	0.9	2.2%	0.0	0.0%
WAH SEONG CORP BHD	OP	0.995	0.890	-10.6%	770.4	Y	12/2023	6.9	9.9	-31.6%	43.4%	14.4	10.0	1.2	8.8%	0.0	0.0%
YINSON HOLDINGS BHD	OP	2.48	3.65	47.2%	7,208.6	N	01/2024	20.8	25.2	-18.4%	21.2%	11.9	9.8	1.5	13.7%	2.0	0.8%
Sector Aggregate					141,126.6					-33.5%	20.0%	17.7	14.7	1.3	9.4%		1.8%
PLANTATION																	
BOUSTEAD PLANTATIONS BHD	MP	1.51	0.640	-57.6%	3,382.4	Y	12/2023	2.0	3.1	-85.5%	53.1%	74.8	48.9	1.2	1.6%	8.0	5.3%
GENTING PLANTATIONS BHD	MP	5.38	5.50	2.2%	4,826.9	Y	12/2023	25.2	26.9	-51.8%	6.5%	21.3	20.0	0.9	4.2%	13.0	2.4%
HAP SENG PLANTATIONS HOLDINGS	MP	1.86	1.80	-3.2%	1,487.4	Y	12/2023	10.6	11.8	-58.4%	10.7%	17.5	15.8	0.8	4.4%	7.0	3.8%
IOI CORP BHD	MP	4.05	3.80	-6.2%	25,125.0	Y	06/2024	24.6	24.7	1.4%	0.1%	16.4	16.4	2.3	14.5%	11.0	2.7%
KUALA LUMPUR KEPONG BHD	OP	21.34	24.50	14.8%	23,013.8	Y	09/2023	118.3	155.7	-38.6%	31.6%	18.0	13.7	1.5	7.8%	50.0	2.3%
PPB GROUP BHD	OP	15.86	19.30	21.7%	22,562.4	Y	12/2023	75.0	114.3	-50.8%	52.4%	21.1	13.9	0.8	4.1%	45.0	2.8%
SIME DARBY PLANTATION BHD	UP	4.35	3.65	-16.1%	30,083.4	Y	12/2023	11.2	10.7	-62.3%	-4.3%	39.0	40.7	1.8	5.0%	8.0	1.8%
TA ANN HOLDINGS BHD	MP	3.45	3.40	-1.4%	1,519.6	Y	12/2023	32.8	34.4	-65.5%	4.6%	10.5	10.0	0.9	8.2%	25.0	7.2%
TSH RESOURCES BHD	MP	0.995	1.00	0.5%	1,373.3	Y	12/2023	4.2	6.3	-79.6%	51.6%	23.8	15.7	0.7	6.5%	1.0	1.0%
UNITED MALACCA BHD	MP	5.09	5.00	-1.8%	1,067.7	Y	04/2024	29.7	36.4	1.0%	22.4%	17.1	14.0	0.7	4.4%	12.0	2.4%
Sector Aggregate					119,366.9					-48.5%	19.9%	21.1	17.6	1.1	6.4%		3.2%
PROPERTY																	
ECO WORLD DEVELOPMENT GROUP	OP	1.05	1.03	-1.9%	3,091.6	Y	10/2023	8.3	8.4	2.1%	1.5%	12.7	12.5	0.6	5.0%	5.0	4.8%
IOI PROPERTIES GROUP BHD	OP	1.65	1.75	6.1%	9,085.1	N	06/2024	14.1	14.4	23.5%	2.0%	11.7	11.4	0.4	3.4%	4.5	2.7%
MAH SING GROUP BHD	MP	0.800	0.800	0.0%	1,942.2	Y	12/2023	8.0	8.2	13.2%	3.6%	10.1	9.7	0.5	5.3%	4.0	5.0%
SP SETIA BHD	UP	0.900	0.680	-24.4%	3,672.9	Y	12/2023	3.3	5.7	29.8%	73.9%	27.4	15.7	0.3	1.8%	2.0	2.2%
SIME DARBY PROPERTY BHD	MP	0.695	0.660	-5.0%	4,726.6	Y	12/2023	4.1	4.6	-16.5%	11.3%	16.9	15.1	0.5	3.0%	2.0	2.9%
SUNWAY BHD	OP	1.95	2.27	16.4%	9,661.6	Y	12/2023	14.6	15.1	44.5%	3.2%	13.3	12.9	0.7	5.6%	5.0	2.6%
UOA DEVELOPMENT BHD	MP	1.78	1.77	-0.6%	4,326.8	Y	12/2023	8.9	10.2	-2.7%	14.4%	19.9	17.4	0.8	3.8%	10.0	5.6%
Sector Aggregate					36,506.8					16.7%	8.2%	14.2	13.1	0.5	4.0%		3.7%

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Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)		ROE (%)		Net Div. (sen)		Net Div Yld (%)	
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.
REIT																					
AXIS REIT	UP	1.80	1.55	-13.9%	3,133.9	Y	12/2023	9.3	10.2	-3.1%	9.7%	19.4	17.6	1.2	5.4%	7.8	4.3%				
CAPITALAND MALAYSIA MALL TRUST	MP	0.550	0.530	-3.6%	1,484.0	N	12/2023	3.9	4.0	-4.9%	2.6%	14.1	13.8	0.5	4.5%	3.9	7.1%				
IGB REIT	OP	1.65	1.80	9.1%	5,936.4	N	12/2023	10.1	10.4	7.4%	3.0%	16.3	15.9	1.1	9.5%	10.5	6.4%				
KLCCP STAPLED GROUP	OP	6.77	7.18	6.1%	12,222.1	Y	12/2023	40.2	41.6	5.0%	3.5%	16.8	16.3	0.8	5.2%	36.3	5.4%				
PAVILION REIT	OP	1.22	1.47	20.5%	4,455.9	N	12/2023	8.0	8.5	1.2%	6.0%	15.3	14.4	1.0	7.3%	8.2	6.7%				
SUNWAY REIT	OP	1.50	1.93	28.7%	5,137.2	N	12/2023	10.2	10.9	6.5%	6.9%	14.7	13.8	0.9	5.4%	8.8	5.9%				
Sector Aggregate					32,369.4					0.4%	9.3%	16.8	15.4	0.9	6.2%						6.0%
GLOVE																					
HARTELEGA HOLDINGS BHD	MP	2.13	1.85	-13.1%	7,279.2	Y	03/2024	(3.1)	0.8	-148.1%	-75.1%	N.A.	277.5	1.6	-2.3%	0.0	0.0%				
KOSSAN RUBBER INDUSTRIES	MP	1.37	1.28	-6.6%	3,495.7	Y	12/2023	(3.0)	0.9	-148.6%	-70.6%	N.A.	156.4	0.9	-2.0%	0.0	0.0%				
SUPERMAX CORP BHD	MP	0.825	0.800	-3.0%	2,125.3	N	06/2024	0.9	0.7	-82.9%	-25.8%	87.7	118.1	0.5	0.6%	0.0	0.0%				
TOP GLOVE CORP BHD	MP	0.840	0.750	-10.7%	6,726.9	Y	08/2023	(6.9)	0.5	-340.5%	-92.7%	N.A.	166.8	1.4	-10.6%	0.0	0.0%				
Sector Aggregate					19,627.1					-2957.7%	-115.0%	-27.1	180.4	1.1	-3.6%						0.0%
TECHNOLOGY																					
D&O GREEN TECHNOLOGIES BHD	UP	3.64	2.30	-36.8%	4,507.0	Y	12/2023	5.2	9.2	-33.7%	77.1%	69.9	39.4	5.1	7.3%	0.9	0.2%				
GHL SYSTEMS BHD	OP	0.805	0.980	21.7%	918.9	Y	12/2023	2.7	3.0	8.9%	13.4%	29.9	26.4	1.7	5.8%	0.0	0.0%				
INARI AMERTRON BHD	OP	3.00	4.17	39.0%	11,219.5	Y	06/2024	10.4	12.4	20.5%	18.8%	28.7	24.2	4.3	14.9%	9.9	3.3%				
JHM CONSOLIDATION BHD	MP	0.800	0.700	-12.5%	484.8	Y	12/2023	3.1	4.6	-17.8%	48.7%	25.6	17.2	1.4	5.9%	0.5	0.6%				
KELINGTON GROUP BHD	OP	1.53	2.15	40.5%	986.5	Y	12/2023	9.7	10.2	12.6%	4.8%	15.8	15.0	3.4	23.5%	2.7	1.8%				
KESM INDUSTRIES BHD	MP	7.15	6.91	-3.4%	307.6	Y	07/2023	(15.8)	1.2	-3500.0%	-92.6%	N.A.	577.1	0.9	-1.9%	7.5	1.0%				
LGMS BHD	OP	1.09	1.32	21.1%	497.0	Y	12/2023	3.1	5.3	12.7%	70.4%	35.0	20.6	5.1	15.7%	0.0	0.0%				
MALAYSIAN PACIFIC INDUSTRIES	MP	28.22	24.05	-14.8%	5,612.9	Y	06/2024	80.9	118.2	162.5%	46.1%	34.9	23.9	2.7	7.8%	35.0	1.2%				
NATIONGATE HOLDINGS BHD	OP	1.36	1.75	28.7%	2,820.5	Y	12/2023	5.2	7.0	26.5%	34.4%	26.1	19.4	8.5	38.6%	0.3	0.2%				
OPPSTAR BHD	MP	1.54	1.82	18.2%	979.7	N	03/2024	4.5	6.1	34.0%	36.3%	34.5	25.3	6.2	19.3%	1.1	0.7%				
PIE INDUSTRIAL BHD	OP	2.94	3.61	22.8%	1,129.1	Y	12/2023	17.7	20.0	-4.2%	13.4%	16.6	14.7	1.9	11.7%	7.0	2.4%				
SKP RESOURCES BHD	MP	1.04	0.950	-8.7%	1,624.9	Y	03/2024	6.3	7.1	-31.6%	12.5%	16.5	14.6	1.9	11.4%	3.2	3.1%				
UNISEM (M) BHD	UP	3.17	2.65	-16.4%	5,113.5	Y	12/2023	7.5	13.3	-50.2%	76.8%	42.1	23.8	2.1	5.0%	6.0	1.9%				
Sector Aggregate					36,201.8					-0.7%	33.9%	31.2	23.3	3.5	12.7%						1.3%
TELECOMMUNICATIONS																					
AXIATA GROUP BHD	OP	2.47	4.18	69.2%	22,672.3	Y	12/2023	9.5	10.5	-45.0%	10.3%	26.0	23.5	1.2	4.1%	12.0	4.9%				
CELCOMDIGI BHD	OP	4.39	5.06	15.3%	51,501.3	Y	12/2023	10.5	8.3	2.8%	-21.0%	41.7	52.7	3.2	7.6%	13.0	3.0%				
MAXIS BHD	OP	4.12	5.30	28.6%	32,268.2	Y	12/2023	17.8	16.7	17.9%	-6.3%	23.1	24.7	5.0	21.0%	16.0	3.9%				
OCK GROUP BHD	OP	0.420	0.730	73.8%	443.0	Y	12/2023	3.2	3.6	0.0%	13.6%	13.1	11.6	1.0	7.4%	0.0	0.0%				
TELEKOM MALAYSIA BHD	OP	5.16	6.23	20.7%	19,721.4	Y	12/2023	43.2	41.8	44.3%	-3.2%	12.0	12.3	2.3	19.3%	21.0	4.1%				
Sector Aggregate					126,606.2					0.7%	-5.9%	24.4	25.9	2.5	11.9%						3.2%

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								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.
TRANSPORT & LOGISTICS																	
BINTULU PORT HOLDINGS BHD	OP	5.10	5.55	8.8%	2,346.0	Y	12/2023	25.3	25.8	-1.6%	2.0%	20.2	19.8	1.3	6.5%	13.0	2.5%
CAPITAL A BHD	MP	0.895	0.840	-6.1%	3,769.3	Y	12/2023	4.8	5.5	-93.5%	14.1%	18.5	16.2	(0.7)	-3.5%	0.0	0.0%
MALAYSIA AIRPORTS HOLDINGS BHD	MP	7.40	7.00	-5.4%	12,347.3	N	12/2023	28.4	32.0	31.4%	12.5%	26.0	23.2	1.6	6.2%	13.0	1.8%
POS MALAYSIA BHD	UP	0.525	0.390	-25.7%	411.0	Y	12/2023	(11.0)	(5.7)	-184.9%	-152.2%	N.A.	N.A.	0.5	-10.9%	0.0	0.0%
SWIFT HAULAGE BHD	OP	0.485	0.870	79.4%	427.2	Y	12/2023	5.6	6.2	-12.5%	11.4%	8.6	7.8	0.6	7.4%	1.7	3.5%
WESTPORTS HOLDINGS BHD	MP	3.43	3.65	6.4%	11,696.3	Y	12/2023	20.6	21.7	9.3%	5.5%	16.6	15.8	3.4	20.9%	15.5	4.5%
Sector Aggregate					30,997.0					-153.2%	12.0%	21.3	19.0	1.1	4.0%		2.0%
UTILITIES																	
GAS MALAYSIA BHD	MP	3.05	3.27	7.2%	3,916.2	Y	12/2023	27.1	25.2	-11.5%	-6.8%	11.3	12.1	2.8	26.2%	19.0	6.2%
MALAKOFF CORP BHD	OP	0.590	0.610	3.4%	2,883.3	Y	12/2023	(6.9)	5.4	-182.4%	-21.9%	N.A.	10.9	0.6	-6.5%	3.0	5.1%
PETRONAS GAS BHD	MP	17.16	17.22	0.3%	33,955.0	Y	12/2023	95.8	97.2	9.8%	1.4%	17.9	17.7	2.5	14.3%	81.5	4.7%
SAMAIDEN GROUP BHD	OP	1.27	1.51	18.9%	516.3	Y	06/2024	4.5	5.3	45.6%	17.6%	28.1	23.9	4.4	17.0%	0.0	0.0%
TENAGA NASIONAL BHD	OP	9.87	11.15	13.0%	57,121.0	Y	12/2023	71.6	84.4	6.8%	17.8%	13.8	11.7	0.9	6.9%	35.8	3.6%
YTL POWER INTERNATIONAL BHD	OP	2.10	2.14	1.9%	17,014.5	N	06/2024	23.2	21.9	-4.2%	-5.7%	9.1	9.6	1.0	11.1%	6.0	2.9%
Sector Aggregate					115,406.4					-5.4%	15.7%	14.6	12.6	2.0	11.5%		3.8%
Kenanga Core Coverage																	
Simple Average		1,460.07	1,480.00							-136.3%	6.1%	16.5	24.3	1.8	9.0%		3.2%

Source: Bloomberg, Kenanga Research

*** Shariah Compliant "Y" = Comply, "N" = Not known at this time

** FBMKLCI 12-month Index Target

08 September 2023

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM : A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM : A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM : A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT : A particular sector's Expected Total Return is MORE than 10%
NEUTRAL : A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT : A particular sector's Expected Total Return is LESS than -5%

*****Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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