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Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)	ROE (%)	Net Div. (sen)	Net Div Yld (%)
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.				
AUTOMOTIVE																	
BERMAZ AUTO BHD	OP	2.41	3.22	33.6%	2,810.2	Y	04/2024	24.5	25.2	-6.2%	2.9%	9.8	9.5	3.5	36.2%	20.9	8.7%
DRB-HICOM BHD	MP	1.40	1.45	3.6%	2,706.5	Y	12/2023	16.5	17.7	4.9%	7.5%	8.5	7.9	0.3	3.6%	2.0	1.4%
HIL INDUSTRIES BHD	UP	0.920	0.870	-5.4%	305.4	Y	12/2023	9.2	12.9	28.0%	39.5%	10.0	7.2	0.7	7.0%	2.0	2.2%
HONG LEONG INDUSTRIES BHD	OP	9.19	11.40	24.0%	2,935.9	Y	06/2024	95.1	103.0	7.3%	8.4%	9.7	8.9	1.3	16.5%	62.0	6.7%
MBM RESOURCES BHD	OP	3.88	4.70	21.1%	1,516.6	Y	12/2023	65.3	67.1	14.0%	2.7%	5.9	5.8	0.6	10.7%	46.0	11.9%
TAN CHONG MOTOR HOLDINGS BHD	UP	1.03	0.800	-22.3%	671.4	N	12/2023	(7.4)	(4.8)	-232.2%	-164.6%	N.A.	N.A.	0.3	-1.8%	2.0	1.9%
Sector Aggregate					32,231.7					4.3%	4.9%	11.6	11.1	0.8	7.0%		5.3%
BANKING																	
AFFIN BANK BHD	OP	2.03	2.20	8.4%	4,763	N	12/2023	24.9	27.2	-55.4%	9.1%	8.1	7.5	0.4	4.8%	12.5	6.2%
ALLIANCE BANK MALAYSIA BHD	OP	3.41	4.30	26.1%	5,279	N	03/2024	47.4	51.6	8.3%	8.9%	7.2	6.6	0.7	10.6%	25.0	7.3%
AMMB HOLDINGS BHD	OP	3.83	4.80	25.3%	12,678	N	03/2024	48.1	54.5	-8.2%	13.3%	8.0	7.0	0.7	8.6%	19.0	5.0%
BANK ISLAM MALAYSIA BHD	MP	2.12	2.15	1.4%	4,805	Y	12/2023	24.1	25.0	5.6%	3.7%	8.8	8.5	0.7	7.5%	14.5	6.8%
CIMB GROUP HOLDINGS BHD	OP	5.70	6.30	10.5%	60,791	N	12/2023	63.1	67.3	20.9%	6.6%	9.0	8.5	0.9	10.3%	35.0	6.1%
HONG LEONG BANK BHD	OP	19.18	24.20	26.2%	41,577	N	06/2024	203.4	206.6	9.1%	1.6%	9.4	9.3	1.1	11.8%	63.0	3.3%
MALAYAN BANKING BHD	OP	9.02	9.95	10.3%	108,783	N	12/2023	78.5	80.1	14.1%	2.1%	11.5	11.3	1.2	10.8%	65.0	7.2%
MALAYSIA BUILDING SOCIETY	UP	0.725	0.630	-13.1%	5,961	Y	12/2023	3.4	5.2	-38.5%	52.3%	21.0	13.8	0.7	3.1%	1.8	2.5%
PUBLIC BANK BHD	OP	4.17	4.75	13.9%	80,943	N	12/2023	35.1	37.7	11.3%	7.4%	11.9	11.1	1.5	13.1%	18.0	4.3%
RHB BANK BHD	OP	5.59	7.15	27.9%	23,961	N	12/2023	67.7	74.4	1.2%	9.9%	8.3	7.5	0.8	9.4%	41.0	7.3%
SECTOR AGGREGATE					349,541					8.0%	5.9%	10.5	9.9	1.1	10.2%		5.6%
BUILDING MATERIAL																	
ANN JOO RESOURCES BHD	UP	1.06	0.730	-31.1%	595.1	Y	12/2023	(1.2)	4.5	-104.4%	257.1%	N.A.	23.8	0.5	-0.6%	0.0	0.0%
ENGTEX GROUP BHD	MP	0.640	0.580	-9.4%	282.5	Y	12/2023	5.0	5.5	-33.8%	10.2%	12.9	11.7	0.3	1.4%	0.8	1.2%
OM HOLDINGS LTD	OP	1.54	2.07	34.4%	1,137.5	Y	12/2023	20.6	32.8	-49.2%	59.1%	7.5	4.7	0.6	8.6%	6.6	4.3%
PRESS METAL ALUMINUM HOLDINGS BHD	MP	4.84	5.00	3.3%	39,879.8	Y	12/2023	15.2	18.6	-12.5%	22.6%	31.8	26.0	5.4	17.8%	6.1	1.4%
UNITED U-LI CORPORATION BHD	OP	1.87	2.18	16.6%	407.3	Y	12/2023	23.5	27.3	38.5%	16.2%	8.0	6.9	1.1	13.8%	6.0	3.2%
Sector Aggregate					42,302.1					-10.4%	28.2%	28.8	22.4	3.7	12.7%		2.0%

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								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.			
CONSTRUCTION																				
GAMUDA BHD	OP	4.64	5.45	17.5%	12,519.4	Y	07/2024	43.6	52.0	29.5%	19.2%	12.7	10.2	1.0	9.8%	12.0	2.6%			
IJM CORP BHD	OP	1.88	2.15	14.4%	6,591.6	Y	03/2024	9.2	8.6	-2.1%	-6.3%	20.6	22.0	0.7	4.0%	6.0	3.2%			
KERJAYA PROSPEK GROUP BHD	OP	1.40	1.64	17.1%	1,765.5	Y	12/2023	12.2	14.0	31.0%	14.6%	11.5	10.0	1.6	14.6%	6.0	4.3%			
KIMLUN CORP BHD	OP	0.790	0.910	15.2%	279.2	Y	12/2023	9.5	11.9	-12.6%	25.9%	7.9	6.8	0.3	4.1%	1.0	1.3%			
SUNWAY CONSTRUCTION GROUP BHD	OP	1.89	2.39	26.5%	2,436.9	Y	12/2023	11.3	12.6	1.5%	11.7%	14.9	14.2	2.8	17.7%	5.0	2.6%			
WCT HOLDINGS BHD	OP	0.520	0.740	42.3%	737.0	Y	12/2023	2.5	3.7	-28.6%	48.6%	20.6	14.1	0.2	2.7%	0.5	1.0%			
Sector Aggregate					24,329.4					17.2%	14.2%	13.4	11.8	0.9	6.5%			2.5%		
CONSUMER																				
AEON CO. (M) BHD	MP	1.09	1.10	0.9%	1,530.4	Y	12/2023	8.7	8.9	9.9%	2.5%	12.5	12.2	0.8	6.7%	5.0	4.6%			
DUTCH LADY MILK INDUSTRIES BHD	OP	22.60	27.00	19.5%	1,446.4	Y	12/2023	131.3	123.4	5.0%	-6.0%	17.2	18.3	3.4	18.0%	75.0	3.3%			
FRASER & NEAVE HOLDINGS BHD	OP	26.18	28.45	8.7%	9,602.3	Y	09/2023	129.1	131.1	18.3%	1.6%	20.3	20.0	3.0	16.9%	60.0	2.3%			
MR D.I.Y.	OP	1.50	1.67	11.3%	14,160.7	Y	12/2023	6.1	6.4	20.1%	5.2%	24.5	23.3	8.2	36.6%	2.9	1.9%			
NESTLE (MALAYSIA) BHD	UP	122.90	115.00	-6.4%	28,820.1	Y	12/2023	296.8	305.8	12.3%	3.0%	41.4	40.2	44.9	109.8%	290.0	2.4%			
PADINI HOLDINGS BHD	MP	3.97	4.50	13.4%	2,611.9	Y	06/2024	37.6	39.5	11.2%	4.9%	10.5	10.1	2.2	22.1%	12.5	3.1%			
POWER ROOT BHD	MP	1.97	2.10	6.6%	911.2	Y	03/2024	13.5	13.7	-1.0%	1.0%	14.5	14.4	2.3	17.0%	5.0	2.5%			
QL RESOURCES BHD	MP	5.56	5.90	6.1%	13,531.1	Y	03/2024	15.4	16.9	8.4%	9.6%	36.1	32.9	4.7	14.6%	7.0	1.3%			
Sector Aggregate					72,614.0					13.6%	4.0%	27.5	26.5	5.9	21.4%			2.7%		
GAMING																				
GENTING BHD	OP	4.06	5.66	39.4%	15,633.3	N	12/2023	25.9	32.7	217.6%	26.1%	15.7	12.4	0.5	3.0%	16.0	3.9%			
GENTING MALAYSIA BHD	OP	2.42	3.35	38.4%	13,715.9	N	12/2023	11.5	15.7	3915.2%	36.1%	21.0	15.4	1.2	5.4%	15.0	6.2%			
Sector Aggregate					29,349.3					461.3%	30.1%	18.1	13.9	0.7	3.7%			5.1%		

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								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.
HEALTHCARE																	
IHH HEALTHCARE BHD	OP	5.98	7.00	17.1%	52,665.8	Y	12/2023	17.9	20.7	13.9%	15.4%	33.4	28.9	1.9	5.9%	15.5	2.6%
KOTRA INDUSTRIES BHD	OP	5.16	7.00	35.7%	765.3	Y	06/2024	46.7	49.5	6.0%	6.1%	11.1	10.4	2.2	22.6%	26.0	5.0%
KPJ HEALTHCARE BHD	OP	1.26	1.50	19.0%	5,499.0	Y	12/2023	4.9	5.3	27.7%	7.7%	25.5	23.7	2.4	9.7%	3.0	2.4%
MALAYSIAN GENOMICS RESOURCE CENTRE BHD	OP	0.450	0.800	77.8%	61.7	Y	12/2023	4.7	5.8	-5.9%	21.9%	9.5	7.8	1.8	21.3%	0.0	0.0%
NOVA WELLNESS GROUP BHD	OP	0.735	0.960	30.6%	234.3	Y	06/2024	6.4	7.3	42.7%	13.2%	11.4	10.1	2.0	18.1%	3.0	4.1%
PHARMANIAGA BHD	UP	0.415	0.300	-27.7%	598.1	Y	12/2023	2.4	3.1	-94.4%	31.9%	17.5	13.3	(2.8)	-14.8%	0.0	0.0%
Sector Aggregate					59,824.2					88.8%	14.4%	31.1	31.1	2.0	6.5%		2.3%
MANUFACTURING																	
ANCOM NYLEX BHD	OP	1.19	1.50	26.1%	1,134.5	Y	05/2024	10.0	12.9	44.4%	31.3%	11.9	9.2	2.0	18.3%	1.0	0.8%
BOILERMECH HOLDINGS BHD	MP	0.945	0.720	-23.8%	487.6	Y	03/2024	4.5	4.4	65.2%	-2.6%	20.9	21.5	1.8	9.0%	1.8	1.9%
BP PLASTICS HOLDINGS BHD	MP	1.20	1.23	2.5%	337.8	Y	12/2023	11.8	13.7	7.1%	16.3%	10.2	8.8	1.3	13.6%	5.5	4.6%
HIL INDUSTRIES BHD	OP	0.380	0.720	89.5%	147.6	Y	05/2024	3.7	5.5	52.7%	51.4%	10.4	6.9	1.1	11.0%	1.5	3.9%
HPP HOLDINGS BHD	UP	0.700	0.510	-27.1%	376.2	Y	12/2023	1.3	5.1	-73.6%	279.2%	52.2	13.8	0.4	0.7%	0.0	0.0%
KUMPULAN PERANGSANG SELANGOR BHD	UP	3.66	3.23	-11.7%	5,676.9	Y	07/2024	35.2	36.5	18.3%	3.6%	10.4	10.0	1.5	16.0%	10.6	2.9%
SCIENTEX BHD	MP	0.885	0.850	-4.0%	280.5	Y	12/2023	4.3	5.4	-15.4%	25.5%	20.5	16.3	1.5	7.1%	5.0	5.6%
SLP RESOURCES BHD	OP	0.435	0.450	3.4%	232.1	Y	06/2024	3.8	4.1	112.8%	9.5%	11.5	10.5	1.3	11.5%	1.5	3.4%
THONG GUAN INDUSTRIES BHD	OP	1.87	3.05	63.1%	738.7	Y	12/2023	23.0	27.7	-17.9%	20.3%	8.1	6.7	0.8	10.2%	4.8	2.5%
Sector Aggregate					9,411.9					25.1%	12.6%	11.1	9.8	1.3	11.5%		2.9%
MEDIA																	
ASTRO MALAYSIA HOLDINGS BHD	MP	0.425	0.560	31.8%	2,218.1	N	01/2024	5.2	4.5	-21.3%	-14.6%	8.1	9.5	1.7	29.5%	2.7	6.4%
MEDIA CHINESE INTERNATIONAL	MP	0.150	0.150	0.0%	253.1	Y	03/2024	(0.2)	(0.2)	-300.0%	-28.1%	N.A.	N.A.	0.4	-0.5%	0.6	4.0%
MEDIA PRIMA BHD	MP	0.410	0.420	2.4%	454.8	N	06/2024	5.4	4.2	7.8%	-21.7%	7.6	9.8	0.7	9.2%	2.0	4.9%
STAR MEDIA GROUP BHD	OP	0.425	0.540	27.1%	308.0	Y	12/2023	0.6	0.8	-32.3%	38.6%	70.0	50.5	0.5	0.7%	0.0	0.0%
Sector Aggregate					3,234.0					-18.6%	-15.6%	9.7	11.5	1.0	10.2%		3.8%
NON-BANK FINANCIAL																	
AEON CREDIT SERVICE M BHD	OP	11.30	16.95	50.0%	2,885	N	02/2024	161.9	185.5	-1.0%	14.6%	7.0	6.1	1.0	15.5%	52.0	4.6%
BURSA MALAYSIA BHD	MP	6.71	6.25	-6.9%	5,430	Y	12/2023	31.2	31.4	11.6%	0.5%	21.5	21.4	6.8	31.9%	30.0	4.5%
CTOS DIGITAL BHD	OP	1.44	1.85	28.5%	3,326	Y	12/2023	4.3	5.2	11.4%	19.1%	33.2	27.8	6.0	18.7%	2.6	1.8%
LPI CAPITAL BHD	OP	12.16	14.70	20.9%	4,844	N	12/2023	76.7	84.3	12.9%	9.9%	15.9	14.4	2.1	13.6%	61.4	5.0%
SYARIKAT TAKAFUL MALAYSIA KELUARGA BHD	OP	3.74	4.10	9.6%	3,132	Y	12/2023	44.3	46.6	5.9%	5.3%	8.4	8.0	2.0	25.4%	17.7	4.7%
Sector Aggregate					19,618					6.5%	9.0%	13.6	12.5	2.5	18.0%		4.1%

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								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.				
OIL & GAS																	
BUMI ARMADA BHD	OP	0.550	0.600	9.1%	3,257.5	N	12/2023	11.0	13.6	-15.4%	23.6%	5.0	4.0	0.6	11.8%	0.0	0.0%
DIALOG GROUP BHD	OP	2.08	3.10	49.0%	11,736.6	Y	06/2024	9.9	10.3	11.6%	3.9%	21.0	20.2	1.8	8.9%	3.0	1.4%
MISC BHD	MP	7.21	7.62	5.7%	32,183.6	Y	12/2023	57.5	54.9	32.4%	-4.5%	12.5	13.1	0.8	6.7%	30.0	4.2%
PETRONAS CHEMICALS GROUP BHD	MP	7.13	7.20	1.0%	57,040.0	Y	12/2023	23.2	48.0	-71.2%	107.0%	30.8	14.9	1.4	4.7%	16.2	2.3%
PETRONAS DAGANGAN BHD	MP	22.80	24.90	9.2%	22,650.8	Y	12/2023	106.0	92.6	41.3%	-12.6%	21.5	24.6	3.9	18.3%	106.0	4.6%
PETRON MALAYSIA REFINING	MP	4.51	4.65	3.1%	1,217.7	Y	12/2023	103.0	97.8	-7.6%	-5.0%	4.4	4.6	0.5	11.9%	21.0	4.7%
UZMA BHD	OP	0.745	1.05	40.9%	288.5	Y	06/2024	10.2	10.5	1.3%	2.5%	7.3	7.1	0.5	7.6%	0.0	0.0%
VELESTO ENERGY BHD	UP	0.260	0.190	-26.9%	2,136.1	Y	12/2023	0.6	1.3	-45.8%	104.6%	41.2	20.2	0.9	2.2%	0.0	0.0%
WAH SEONG CORP BHD	UP	0.980	0.890	-9.2%	758.8	Y	12/2023	6.9	9.9	-31.6%	43.4%	14.1	9.9	1.2	8.8%	0.0	0.0%
YINSON HOLDINGS BHD	OP	2.44	3.79	55.3%	7,092.5	N	01/2024	29.0	29.9	13.7%	3.0%	8.4	8.2	1.4	18.4%	2.0	0.8%
Sector Aggregate					140,538.6					-30.2%	25.0%	17.4	13.9	1.3	9.8%		1.8%
PLANTATION																	
BOUSTEAD PLANTATIONS BHD	AO	1.48	1.55	4.7%	3,315.2	Y	12/2023	2.0	3.1	-85.5%	53.1%	73.3	47.9	1.2	1.6%	8.0	5.4%
GENTING PLANTATIONS BHD	MP	5.39	5.50	2.0%	4,835.7	Y	12/2023	25.2	26.9	-51.8%	6.5%	21.4	20.0	0.9	4.2%	13.0	2.4%
HAP SENG PLANTATIONS HOLDINGS	MP	1.80	1.80	0.0%	1,439.4	Y	12/2023	10.6	11.8	-58.4%	10.7%	16.9	15.3	0.7	4.4%	7.0	3.9%
IOI CORP BHD	MP	3.93	3.80	-3.3%	24,380.5	Y	06/2024	24.6	24.7	1.4%	0.1%	15.9	15.9	2.2	14.5%	11.0	2.8%
KUALA LUMPUR KEPONG BHD	OP	22.08	24.50	11.0%	23,811.9	Y	09/2023	118.3	155.7	-38.6%	31.6%	18.7	14.2	1.6	7.8%	50.0	2.3%
PPB GROUP BHD	OP	15.00	19.30	28.7%	21,339.0	Y	12/2023	75.0	114.3	-50.8%	52.4%	20.0	13.1	0.8	4.1%	45.0	3.0%
SIME DARBY PLANTATION BHD	UP	4.31	3.65	-15.3%	29,806.7	Y	12/2023	11.2	10.7	-62.3%	-4.3%	38.6	40.4	1.8	5.0%	8.0	1.9%
TA ANN HOLDINGS BHD	MP	3.33	3.40	2.1%	1,466.7	Y	12/2023	32.8	34.4	-65.5%	4.6%	10.1	9.7	0.8	8.2%	25.0	7.5%
TSH RESOURCES BHD	MP	0.965	1.00	3.6%	1,331.9	Y	12/2023	4.2	6.3	-79.6%	51.6%	23.1	15.3	0.7	6.5%	1.0	1.0%
UNITED MALACCA BHD	MP	5.05	5.00	-1.0%	1,059.3	Y	04/2024	33.0	25.3	-40.3%	-23.4%	15.3	20.0	0.8	4.4%	12.0	2.4%
Sector Aggregate					117,565.5					-48.7%	19.3%	20.8	17.4	1.1	6.4%		3.3%
PROPERTY																	
ECO WORLD DEVELOPMENT GROUP	MP	1.02	1.03	1.0%	3,003.3	Y	10/2023	8.3	8.4	2.1%	1.5%	12.3	12.2	0.6	5.0%	5.0	4.9%
IOI PROPERTIES GROUP BHD	OP	1.82	1.75	-3.8%	10,021.2	N	06/2024	14.1	14.4	23.5%	2.0%	12.9	12.6	0.4	3.4%	4.5	2.5%
MAH SING GROUP BHD	MP	0.810	0.800	-1.2%	1,966.4	Y	12/2023	8.0	8.2	13.2%	3.6%	10.2	9.8	0.5	5.3%	4.0	4.9%
SP SETIA BHD	UP	0.840	0.680	-19.0%	3,486.0	Y	12/2023	3.3	5.7	29.8%	73.9%	25.5	14.7	0.2	1.8%	2.0	2.4%
SIME DARBY PROPERTY BHD	MP	0.605	0.660	9.1%	4,114.5	Y	12/2023	4.1	4.6	-16.5%	11.3%	14.7	13.2	0.4	3.0%	2.0	3.3%
SUNWAY BHD	OP	1.88	2.27	20.7%	9,324.8	Y	12/2023	14.6	15.1	44.5%	3.2%	12.9	12.5	0.7	5.6%	5.0	2.7%
UOA DEVELOPMENT BHD	MP	1.71	1.77	3.5%	4,258.6	Y	12/2023	8.9	10.2	-2.7%	14.4%	19.1	16.7	0.7	3.8%	10.0	5.8%
Sector Aggregate					36,174.8					16.7%	8.2%	14.1	13.0	0.5	4.0%		3.8%

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Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)	ROE (%)	Net Div. (sen)	Net Div Yld (%)
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.				
REIT																	
AXIS REIT	MP	1.81	1.58	-12.7%	3,151.3	Y	12/2023	9.3	10.2	-3.1%	9.7%	19.5	17.7	1.2	5.4%	7.8	4.3%
CAPITALAND MALAYSIA MALL TRUST	MP	0.555	0.530	-4.5%	1,517.1	N	12/2023	3.9	4.0	-4.9%	2.6%	14.2	13.9	0.5	4.5%	3.9	7.0%
IGB REIT	MP	1.70	1.66	-2.4%	6,122.8	N	12/2023	10.1	10.4	7.4%	3.0%	16.8	16.3	1.2	9.5%	10.5	6.2%
KLCCP STAPLED GROUP	OP	6.90	7.18	4.1%	12,456.8	Y	12/2023	40.2	41.6	5.0%	3.5%	17.2	16.6	0.8	5.2%	36.3	5.3%
PAVILION REIT	OP	1.21	1.47	21.5%	4,419.3	N	12/2023	8.0	8.5	1.2%	6.0%	15.1	14.2	1.0	7.3%	8.2	6.8%
SUNWAY REIT	OP	1.51	1.63	7.9%	5,171.5	N	12/2023	10.2	10.9	6.5%	6.9%	14.8	13.9	0.9	5.4%	8.8	5.8%
Sector Aggregate					32,838.7					0.4%	9.5%	17.1	15.6	0.9	6.2%		5.9%
GLOVE																	
HARTALEGA HOLDINGS BHD	MP	2.03	1.85	-8.9%	6,931.0	Y	03/2024	(3.1)	0.8	-148.1%	-75.1%	N.A.	264.4	1.5	-2.3%	0.0	0.0%
KOSSAN RUBBER INDUSTRIES	MP	1.35	1.28	-5.2%	3,444.7	Y	12/2023	(3.0)	0.9	-148.6%	-70.6%	N.A.	154.1	0.9	-2.0%	0.0	0.0%
SUPERMAX CORP BHD	MP	0.780	0.850	9.0%	2,009.4	N	06/2024	0.9	0.7	-82.9%	-25.8%	82.9	111.7	0.5	0.6%	0.0	0.0%
TOP GLOVE CORP BHD	MP	0.715	0.750	4.9%	5,725.8	Y	08/2024	0.5	0.8	-95.6%	61.9%	145.1	89.6	1.2	0.9%	0.0	0.0%
Sector Aggregate					18,110.8					-89.9%	-215.5%	-157.3	136.3	1.0	-0.7%		0.0%
TECHNOLOGY																	
D&O GREEN TECHNOLOGIES BHD	UP	3.23	2.30	-28.8%	3,999.7	Y	12/2023	5.2	9.2	-33.7%	77.1%	62.0	35.0	4.5	7.3%	0.9	0.3%
GHL SYSTEMS BHD	OP	0.760	0.980	28.9%	867.5	Y	12/2023	2.7	3.0	8.9%	13.4%	28.3	24.9	1.6	5.8%	0.0	0.0%
INARI AMERTRON BHD	OP	2.89	4.17	44.3%	10,822.5	Y	06/2024	10.4	12.4	20.5%	18.8%	27.7	23.3	4.1	14.9%	9.9	3.4%
JHM CONSOLIDATION BHD	MP	0.725	0.700	-3.4%	439.4	Y	12/2023	3.1	4.6	-17.8%	48.7%	23.2	15.6	1.3	5.9%	0.5	0.7%
KELINGTON GROUP BHD	OP	1.51	2.15	42.4%	973.6	Y	12/2023	9.7	10.2	12.6%	4.8%	15.6	14.8	3.4	23.5%	2.7	1.8%
KESM INDUSTRIES BHD	MP	6.92	7.06	2.0%	297.7	Y	07/2024	6.3	10.2	-44.9%	63.0%	111.9	66.9	0.8	0.8%	0.0	0.0%
LGMS BHD	OP	1.03	1.32	28.2%	469.7	Y	12/2023	3.1	5.3	12.7%	70.4%	33.1	19.4	4.8	15.7%	0.0	0.0%
MALAYSIAN PACIFIC INDUSTRIES	MP	25.98	24.05	-7.4%	5,167.3	Y	06/2024	80.9	118.2	162.5%	46.1%	32.1	22.0	2.5	7.8%	35.0	1.3%
NATIONGATE HOLDINGS BHD	OP	1.21	1.70	40.5%	2,509.5	Y	12/2023	3.4	6.8	-16.6%	97.5%	35.2	17.8	8.5	27.2%	0.3	0.2%
OPPSTAR BHD	MP	1.55	1.82	17.4%	986.1	N	03/2024	4.5	6.1	34.0%	36.3%	34.8	25.5	6.3	19.3%	1.1	0.7%
PIE INDUSTRIAL BHD	OP	3.06	3.61	18.0%	1,175.2	Y	12/2023	17.7	20.0	-4.2%	13.4%	17.3	15.3	2.0	11.7%	7.0	2.3%
SKP RESOURCES BHD	MP	0.800	0.950	18.8%	1,249.9	Y	03/2024	6.3	7.1	-31.6%	12.5%	12.7	11.3	1.5	11.4%	3.2	4.0%
UNISEM (M) BHD	UP	3.00	2.00	-33.3%	4,839.2	Y	12/2023	4.7	10.0	-68.6%	111.6%	63.4	29.9	2.0	3.2%	6.0	2.0%
Sector Aggregate					33,797.2					-6.4%	37.9%	31.1	22.5	3.3	11.9%		1.3%
TELECOMMUNICATIONS																	
AXIATA GROUP BHD	OP	2.29	3.45	50.7%	21,020.1	Y	12/2023	(2.5)	7.3	-121.2%	187.1%	N.A.	31.3	1.2	-3.1%	9.5	4.1%
CELCOMDIGI BHD	OP	4.25	5.07	19.3%	49,858.9	Y	12/2023	10.5	11.4	-34.5%	8.9%	40.5	37.2	3.2	8.1%	15.7	3.7%
MAXIS BHD	OP	4.00	5.13	28.3%	31,328.3	Y	12/2023	17.0	16.7	-11.0%	-1.6%	23.6	23.9	5.2	21.4%	21.0	5.3%
OCK GROUP BHD	OP	0.390	0.730	87.2%	411.3	Y	12/2023	3.2	3.6	0.0%	13.6%	12.2	10.7	0.9	7.4%	0.0	0.0%
TELEKOM MALAYSIA BHD	OP	5.07	6.57	29.6%	19,451.6	Y	12/2023	43.3	41.3	30.6%	-4.7%	11.7	12.3	2.2	19.7%	24.0	4.7%
Sector Aggregate					122,070.2					-27.0%	23.1%	30.6	24.8	2.5	10.7%		3.6%

03 November 2023

Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)	ROE (%)	Net Div. (sen)	Net Div Yld (%)
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.
TRANSPORT & LOGISTICS																	
BINTULU PORT HOLDINGS BHD	OP	5.13	5.55	8.2%	2,359.8	Y	12/2023	25.3	25.8	-1.6%	2.0%	20.3	19.9	1.3	6.5%	13.0	2.5%
CAPITAL A BHD	UP	0.825	0.840	1.8%	3,476.6	Y	12/2023	4.8	5.5	-93.5%	14.1%	17.1	15.0	(0.6)	-3.5%	0.0	0.0%
MALAYSIA AIRPORTS HOLDINGS BHD	MP	7.31	7.00	-4.2%	12,197.1	N	12/2023	28.4	32.0	31.4%	12.5%	25.7	22.9	1.6	6.2%	13.0	1.8%
POS MALAYSIA BHD	UP	0.500	0.390	-22.0%	391.4	Y	12/2023	(11.0)	(5.7)	-184.9%	-152.2%	N.A.	N.A.	0.5	-10.9%	0.0	0.0%
SWIFT HAULAGE BHD	OP	0.555	0.630	13.5%	488.7	Y	12/2023	5.6	6.2	-12.5%	11.4%	9.9	8.9	0.7	7.4%	1.7	3.1%
WESTPORTS HOLDINGS BHD	MP	3.37	3.65	8.3%	11,491.7	Y	12/2023	20.6	21.7	9.3%	5.5%	16.4	15.5	3.3	20.9%	15.5	4.6%
Sector Aggregate					30,405.3					-153.2%	12.0%	20.9	18.6	1.1	4.0%		1.9%
UTILITIES																	
GAS MALAYSIA BHD	MP	3.41	3.30	-3.2%	4,378.4	Y	12/2023	27.1	25.2	-11.5%	-6.8%	12.6	13.5	3.2	26.2%	19.0	5.6%
MALAKOFF CORP BHD	MP	0.610	0.630	3.3%	2,981.0	Y	12/2023	(6.9)	5.4	-182.4%	-21.9%	N.A.	11.3	0.6	-6.5%	3.0	4.9%
PETRONAS GAS BHD	MP	17.10	17.45	2.0%	33,836.3	Y	12/2023	95.8	97.2	9.8%	1.4%	17.8	17.6	2.5	14.3%	81.5	4.8%
SAMAIDEN GROUP BHD	OP	1.08	1.51	39.8%	442.6	Y	06/2024	4.5	5.3	45.6%	17.6%	23.9	20.3	3.7	17.0%	0.0	0.0%
TENAGA NASIONAL BHD	OP	9.90	11.30	14.1%	57,294.6	Y	12/2023	71.6	84.4	6.8%	17.8%	13.8	11.7	0.9	6.9%	35.8	3.6%
YTL POWER INTERNATIONAL BHD	OP	2.29	2.50	9.2%	18,553.9	N	06/2024	26.5	25.3	9.7%	-4.9%	8.6	9.1	1.1	12.7%	6.0	2.6%
Sector Aggregate					117,486.9					-2.2%	15.2%	14.4	12.5	2.0	11.7%		3.6%
Kenanga Core Coverage																	
Simple Average		1,439.77	1,480.00							13.4%	2.2%	9.7	21.8	1.8	9.0%		3.1%

Source: Bloomberg, Kenanga Research

*** Shariah Compliant "Y" = Comply, "N" = Not known at this time

** FBMKLCI 12-month Index Target

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

*****Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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