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Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)	ROE (%)	Net. Div. (sen)	Net Div Yld (%)
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.				
<b>AUTOMOTIVE</b>																	
BERMAZ AUTO BHD	OP	2.49	3.22	29.3%	2,904.5	Y	04/2024	24.5	25.2	-6.2%	2.9%	10.1	9.9	3.6	36.2%	20.9	8.4%
DRB-HICOM BHD	MP	1.45	1.45	0.0%	2,803.2	Y	12/2023	16.5	17.7	4.9%	7.5%	8.8	8.2	0.3	3.6%	2.0	1.4%
HIL INDUSTRIES BHD	UP	0.930	0.870	-6.5%	308.7	Y	12/2023	9.2	12.9	28.0%	39.5%	10.1	7.2	0.7	7.0%	2.0	2.2%
HONG LEONG INDUSTRIES BHD	OP	9.25	11.40	23.2%	2,955.1	Y	06/2024	95.1	103.0	7.3%	8.4%	9.7	9.0	1.3	16.5%	62.0	6.7%
MBM RESOURCES BHD	OP	4.19	4.70	12.2%	1,637.8	Y	12/2023	65.3	67.1	14.0%	2.7%	6.4	6.2	0.7	10.7%	46.0	11.0%
TAN CHONG MOTOR HOLDINGS BHD	UP	1.02	0.800	-21.6%	664.9	N	12/2023	(7.4)	(4.8)	-232.2%	-164.6%	N.A.	N.A.	0.3	-1.8%	2.0	2.0%
<b>Sector Aggregate</b>					<b>33,379.7</b>					<b>4.3%</b>	<b>4.9%</b>	<b>12.0</b>	<b>11.5</b>	<b>0.8</b>	<b>7.0%</b>		<b>5.1%</b>
<b>BANKING</b>																	
AFFIN BANK BHD	OP	2.06	2.20	6.8%	4,834	N	12/2023	24.9	27.2	-55.4%	9.1%	8.3	7.6	0.4	4.8%	12.5	6.1%
ALLIANCE BANK MALAYSIA BHD	OP	3.38	4.30	27.2%	5,233	N	03/2024	47.4	51.6	8.3%	8.9%	7.1	6.5	0.7	10.6%	25.0	7.4%
AMMB HOLDINGS BHD	OP	3.93	4.80	22.1%	13,009	N	03/2024	48.1	54.5	-8.2%	13.3%	8.2	7.2	0.7	8.6%	19.0	4.8%
BANK ISLAM MALAYSIA BHD	MP	2.21	2.15	-2.7%	5,009	Y	12/2023	24.1	25.0	5.6%	3.7%	9.2	8.8	0.7	7.5%	14.5	6.6%
CIMB GROUP HOLDINGS BHD	OP	5.78	6.30	9.0%	61,644	N	12/2023	63.1	67.3	20.9%	6.6%	9.2	8.6	0.9	10.3%	35.0	6.1%
HONG LEONG BANK BHD	OP	19.32	24.20	25.3%	41,880	N	06/2024	203.4	206.6	9.1%	1.6%	9.5	9.4	1.1	11.8%	63.0	3.3%
MALAYAN BANKING BHD	OP	9.14	9.95	8.9%	110,231	N	12/2023	78.5	80.1	14.1%	2.1%	11.6	11.4	1.2	10.8%	65.0	7.1%
MALAYSIA BUILDING SOCIETY	UP	0.735	0.630	-14.3%	6,043	Y	12/2023	3.4	5.2	-38.5%	52.3%	21.3	14.0	0.7	3.1%	1.8	2.4%
PUBLIC BANK BHD	OP	4.24	4.75	12.0%	82,301	N	12/2023	35.1	37.7	11.3%	7.4%	12.1	11.3	1.5	13.1%	18.0	4.2%
RHB BANK BHD	OP	5.63	7.15	27.0%	24,132	N	12/2023	67.7	74.4	1.2%	9.9%	8.3	7.6	0.8	9.4%	41.0	7.3%
<b>Sector Aggregate</b>					<b>354,316</b>					<b>8.0%</b>	<b>5.9%</b>	<b>10.6</b>	<b>10.0</b>	<b>1.1</b>	<b>10.2%</b>		<b>5.5%</b>
<b>BUILDING MATERIAL</b>																	
ANN JOO RESOURCES BHD	UP	1.13	0.730	-35.4%	634.4	Y	12/2023	(1.2)	4.5	-104.4%	257.1%	N.A.	25.4	0.5	-0.6%	0.0	0.0%
ENGTEX GROUP BHD	MP	0.675	0.580	-14.1%	297.9	Y	12/2023	5.0	5.5	-33.8%	10.2%	13.6	12.3	0.4	1.4%	0.8	1.1%
OM HOLDINGS LTD	OP	1.54	2.07	34.4%	1,137.5	Y	12/2023	20.6	32.8	-49.2%	59.1%	7.5	4.7	0.6	8.6%	6.6	4.3%
PRESS METAL ALUMINUM HOLDINGS BHD	MP	4.87	5.00	2.7%	40,126.9	Y	12/2023	15.2	18.6	-12.5%	22.6%	32.0	26.1	5.4	17.8%	6.1	1.4%
UNITED U-LI CORPORATION BHD	OP	1.79	2.18	21.8%	389.9	Y	12/2023	23.5	27.3	38.5%	16.2%	7.6	6.6	1.0	13.8%	6.0	3.4%
<b>Sector Aggregate</b>					<b>42,586.6</b>					<b>-10.4%</b>	<b>28.2%</b>	<b>29.0</b>	<b>22.6</b>	<b>3.7</b>	<b>12.7%</b>		<b>2.0%</b>

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								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.			
<b>CONSTRUCTION</b>																				
GAMUDA BHD	OP	4.66	5.45	17.0%	12,576.4	Y	07/2024	43.6	52.0	29.5%	19.2%	12.8	10.3	1.0	9.8%	12.0	2.6%			
IJM CORP BHD	OP	1.90	2.15	13.2%	6,661.7	Y	03/2024	9.2	8.6	-2.1%	-6.3%	20.9	22.3	0.7	4.0%	6.0	3.2%			
KERJAYA PROSPEK GROUP BHD	OP	1.47	1.75	19.0%	1,853.7	Y	12/2023	12.2	14.8	31.6%	20.8%	12.1	10.5	1.4	12.1%	6.0	4.1%			
KIMLUN CORP BHD	OP	0.775	0.910	17.4%	273.9	Y	12/2023	9.5	11.9	-12.6%	25.9%	7.8	6.7	0.3	4.1%	1.0	1.3%			
SUNWAY CONSTRUCTION GROUP BHD	OP	1.95	2.39	22.6%	2,514.3	Y	12/2023	11.3	12.6	1.5%	11.7%	15.4	14.7	2.9	17.7%	5.0	2.6%			
WCT HOLDINGS BHD	OP	0.525	0.740	41.0%	744.0	Y	12/2023	2.5	3.7	-28.6%	48.6%	20.8	14.3	0.2	2.7%	0.5	1.0%			
<b>Sector Aggregate</b>					<b>24,624.0</b>					<b>17.3%</b>	<b>14.7%</b>	<b>13.6</b>	<b>11.9</b>	<b>0.9</b>	<b>6.5%</b>			<b>2.4%</b>		
<b>CONSUMER</b>																				
AEON CO. (M) BHD	MP	1.10	1.10	0.0%	1,544.4	Y	12/2023	8.7	8.9	9.9%	2.5%	12.7	12.4	0.8	6.7%	5.0	4.5%			
DUTCH LADY MILK INDUSTRIES BHD	OP	22.52	26.60	18.1%	1,441.3	Y	12/2023	131.3	123.4	5.0%	-6.0%	17.2	18.2	3.4	18.0%	75.0	3.3%			
FRASER & NEAVE HOLDINGS BHD	OP	26.90	29.40	9.3%	9,866.3	Y	09/2024	135.5	141.5	2.7%	4.4%	19.8	19.0	2.8	14.4%	70.0	2.6%			
MR D.I.Y.	OP	1.61	1.67	3.7%	15,200.1	Y	12/2023	6.1	6.4	20.1%	5.2%	26.3	25.0	8.8	36.6%	2.9	1.8%			
NESTLE (MALAYSIA) BHD	UP	123.20	115.00	-6.7%	28,890.4	Y	12/2023	296.8	305.8	12.3%	3.0%	41.5	40.3	45.0	109.8%	290.0	2.4%			
PADINI HOLDINGS BHD	MP	3.94	4.50	14.2%	2,592.2	Y	06/2024	37.6	39.5	11.2%	4.9%	10.5	10.0	2.2	22.1%	12.5	3.2%			
POWER ROOT BHD	MP	1.98	2.10	6.1%	915.8	Y	03/2024	13.5	13.7	-1.0%	1.0%	14.6	14.5	2.4	17.0%	5.0	2.5%			
QL RESOURCES BHD	MP	5.65	5.90	4.4%	13,750.2	Y	03/2024	15.4	16.9	8.4%	9.6%	36.7	33.4	4.8	14.6%	7.0	1.2%			
<b>Sector Aggregate</b>					<b>74,200.7</b>					<b>10.6%</b>	<b>4.5%</b>	<b>27.9</b>	<b>26.7</b>	<b>5.8</b>	<b>21.0%</b>			<b>2.7%</b>		
<b>GAMING</b>																				
GENTING BHD	OP	4.39	5.20	18.5%	16,904.0	N	12/2023	27.8	36.4	238.0%	31.0%	15.8	12.1	0.5	3.1%	16.0	3.6%			
GENTING MALAYSIA BHD	OP	2.56	3.35	30.9%	14,509.4	N	12/2023	11.5	15.7	3915.2%	36.1%	22.2	16.3	1.3	5.4%	15.0	5.9%			
<b>Sector Aggregate</b>					<b>31,413.4</b>					<b>482.8%</b>	<b>33.0%</b>	<b>18.6</b>	<b>14.0</b>	<b>0.7</b>	<b>3.9%</b>			<b>4.8%</b>		

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								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.
<b>HEALTHCARE</b>																					
IHH HEALTHCARE BHD	OP	5.98	7.00	17.1%	52,665.8	Y	12/2023	17.9	20.7	13.9%	15.4%	33.4	28.9	1.9	5.9%	15.5	2.6%				
KOTRA INDUSTRIES BHD	OP	5.20	7.00	34.6%	771.2	Y	06/2024	46.7	49.5	6.0%	6.1%	11.1	10.5	2.3	22.6%	26.0	5.0%				
KPJ HEALTHCARE BHD	OP	1.30	1.50	15.4%	5,673.6	Y	12/2023	4.9	5.3	27.7%	7.7%	26.3	24.4	2.5	9.7%	3.0	2.3%				
MALAYSIAN GENOMICS RESOURCE CENTRE BHD	OP	0.465	0.800	72.0%	63.8	Y	12/2023	4.7	5.8	-5.9%	21.9%	9.8	8.1	1.9	21.3%	0.0	0.0%				
NOVA WELLNESS GROUP BHD	OP	0.660	0.840	27.3%	210.4	Y	06/2024	5.6	6.4	24.5%	13.5%	11.8	10.4	1.8	15.9%	3.5	5.3%				
PHARMANIAGA BHD	UP	0.415	0.300	-27.7%	598.1	Y	12/2023	2.4	3.1	-94.4%	31.9%	17.5	13.3	(2.8)	-14.8%	0.0	0.0%				
<b>Sector Aggregate</b>					<b>59,982.9</b>					<b>88.5%</b>	<b>14.4%</b>	<b>31.3</b>	<b>31.3</b>	<b>2.0</b>	<b>6.5%</b>						<b>2.5%</b>
<b>MANUFACTURING</b>																					
ANCOM NYLEX BHD	OP	1.16	1.50	29.3%	1,108.6	Y	05/2024	10.0	12.9	44.4%	31.3%	11.6	9.0	1.9	18.3%	1.0	0.9%				
BOILERMECH HOLDINGS BHD	MP	0.995	0.720	-27.6%	513.4	Y	03/2024	4.5	4.4	65.2%	-2.6%	22.0	22.6	1.9	9.0%	1.8	1.8%				
BP PLASTICS HOLDINGS BHD	MP	1.22	1.23	0.8%	343.4	Y	12/2023	11.8	13.7	7.1%	16.3%	10.3	8.9	1.3	13.6%	5.5	4.5%				
HIL INDUSTRIES BHD	OP	0.385	0.720	87.0%	149.5	Y	05/2024	3.7	5.5	52.7%	51.4%	10.5	7.0	1.1	11.0%	1.5	3.9%				
HPP HOLDINGS BHD	UP	0.770	0.510	-33.8%	413.8	Y	12/2023	1.3	5.1	-73.6%	279.2%	57.5	15.2	0.4	0.7%	0.0	0.0%				
KUMPULAN PERANGSANG SELANGOR BHD	UP	3.66	3.23	-11.7%	5,676.9	Y	07/2024	35.2	36.5	18.3%	3.6%	10.4	10.0	1.5	16.0%	10.6	2.9%				
SCIENTEX BHD	MP	0.860	0.850	-1.2%	272.6	Y	12/2023	3.8	4.9	-27.3%	30.0%	22.7	17.5	1.4	6.3%	5.0	5.8%				
SLP RESOURCES BHD	OP	0.445	0.450	1.1%	237.5	Y	06/2024	3.8	4.1	112.8%	9.5%	11.8	10.8	1.3	11.5%	1.5	3.4%				
THONG GUAN INDUSTRIES BHD	OP	1.85	3.05	64.9%	730.8	Y	12/2023	23.0	27.7	-17.9%	20.3%	8.0	6.7	0.8	10.2%	4.8	2.6%				
<b>Sector Aggregate</b>					<b>9,446.6</b>					<b>24.8%</b>	<b>12.7%</b>	<b>11.1</b>	<b>9.9</b>	<b>1.3</b>	<b>11.5%</b>						<b>2.9%</b>
<b>MEDIA</b>																					
ASTRO MALAYSIA HOLDINGS BHD	MP	0.420	0.560	33.3%	2,192.0	N	01/2024	5.2	4.5	-21.3%	-14.6%	8.0	9.4	1.7	29.5%	2.7	6.4%				
MEDIA CHINESE INTERNATIONAL	MP	0.150	0.150	0.0%	253.1	Y	03/2024	(0.2)	(0.2)	-300.0%	-28.1%	N.A.	N.A.	0.4	-0.5%	0.6	4.0%				
MEDIA PRIMA BHD	MP	0.410	0.420	2.4%	454.8	N	06/2024	5.4	4.2	7.8%	-21.7%	7.6	9.8	0.7	9.2%	2.0	4.9%				
STAR MEDIA GROUP BHD	OP	0.450	0.540	20.0%	326.1	Y	12/2023	0.6	0.8	-32.3%	38.6%	74.1	53.5	0.5	0.7%	0.0	0.0%				
<b>Sector Aggregate</b>					<b>3,226.0</b>					<b>-18.6%</b>	<b>-15.6%</b>	<b>9.7</b>	<b>11.5</b>	<b>1.0</b>	<b>10.2%</b>						<b>3.8%</b>
<b>NON-BANK FINANCIAL</b>																					
AEON CREDIT SERVICE M BHD	OP	5.96	16.95	184.4%	3,043	N	02/2024	161.9	185.5	-1.0%	14.6%	3.7	3.2	0.5	15.5%	52.0	8.7%				
BURSA MALAYSIA BHD	MP	6.76	6.25	-7.5%	5,471	Y	12/2023	31.2	31.4	11.6%	0.5%	21.6	21.5	6.9	31.9%	30.0	4.4%				
CTOS DIGITAL BHD	OP	1.41	1.85	31.2%	3,257	Y	12/2023	4.3	5.2	11.4%	19.1%	32.5	27.3	5.8	18.7%	2.6	1.8%				
LPI CAPITAL BHD	OP	12.10	14.70	21.5%	4,820	N	12/2023	76.7	84.3	12.9%	9.9%	15.8	14.4	2.1	13.6%	61.4	5.1%				
SYARIKAT TAKAFUL MALAYSIA KELUARGA BHD	OP	3.72	4.10	10.2%	3,115	Y	12/2023	44.3	46.6	5.9%	5.3%	8.4	8.0	2.0	25.4%	17.7	4.8%				
<b>Sector Aggregate</b>					<b>19,706</b>					<b>6.5%</b>	<b>9.0%</b>	<b>13.7</b>	<b>12.5</b>	<b>2.5</b>	<b>18.0%</b>						<b>5.0%</b>

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<b>OIL &amp; GAS</b>																	
BUMI ARMADA BHD	MP	0.545	0.580	6.4%	3,227.9	N	12/2023	10.3	13.6	-25.9%	31.9%	5.3	4.0	0.6	11.1%	0.0	0.0%
DIALOG GROUP BHD	OP	2.20	3.10	40.9%	12,413.7	Y	06/2024	9.9	10.3	10.7%	4.2%	22.3	21.3	2.1	9.7%	4.2	1.9%
MISC BHD	MP	7.32	7.62	4.1%	32,674.6	Y	12/2023	57.5	54.9	32.4%	-4.5%	12.7	13.3	0.8	6.7%	30.0	4.1%
PETRONAS CHEMICALS GROUP BHD	MP	7.33	7.20	-1.8%	58,640.0	Y	12/2023	23.2	48.0	-71.2%	107.0%	31.6	15.3	1.5	4.7%	16.2	2.2%
PETRONAS DAGANGAN BHD	MP	22.90	24.90	8.7%	22,750.1	Y	12/2023	106.0	92.6	41.3%	-12.6%	21.6	24.7	4.0	18.3%	106.0	4.6%
PETRON MALAYSIA REFINING	MP	4.66	4.65	-0.2%	1,258.2	Y	12/2023	103.0	97.8	-7.6%	-5.0%	4.5	4.8	0.5	11.9%	21.0	4.5%
UZMA BHD	OP	0.800	1.05	31.3%	309.8	Y	06/2024	10.2	10.5	1.3%	2.5%	7.8	7.6	0.6	7.6%	0.0	0.0%
VELESTO ENERGY BHD	UP	0.235	0.190	-19.1%	1,930.7	Y	12/2023	0.6	1.3	-45.8%	104.6%	37.3	18.2	0.8	2.2%	0.0	0.0%
WAH SEONG CORP BHD	UP	1.02	0.890	-12.7%	789.8	Y	12/2023	6.9	9.9	-31.6%	43.4%	14.7	10.3	1.2	8.8%	0.0	0.0%
YINSON HOLDINGS BHD	OP	2.45	3.79	54.7%	7,121.6	N	01/2024	29.0	29.9	13.7%	3.0%	8.4	8.2	1.4	18.4%	2.0	0.8%
<b>Sector Aggregate</b>					<b>143,235.0</b>					<b>-30.9%</b>	<b>25.6%</b>	<b>17.8</b>	<b>14.2</b>	<b>1.4</b>	<b>9.8%</b>		<b>1.8%</b>
<b>PLANTATION</b>																	
BOUSTEAD PLANTATIONS BHD	AO	1.53	1.55	1.3%	3,427.2	Y	12/2023	2.0	3.1	-85.5%	53.1%	75.8	49.5	1.2	1.6%	8.0	5.2%
GENTING PLANTATIONS BHD	MP	5.63	5.50	-2.3%	5,051.0	Y	12/2023	25.2	26.9	-51.8%	6.5%	22.3	20.9	0.9	4.2%	13.0	2.3%
HAP SENG PLANTATIONS HOLDINGS	MP	1.79	1.80	0.6%	1,431.4	Y	12/2023	10.6	11.8	-58.4%	10.7%	16.8	15.2	0.7	4.4%	7.0	3.9%
IOI CORP BHD	MP	4.02	3.80	-5.5%	24,938.9	Y	06/2024	24.6	24.7	1.4%	0.1%	16.3	16.3	2.3	14.5%	11.0	2.7%
KUALA LUMPUR KEPONG BHD	OP	22.02	24.50	11.3%	23,747.2	Y	09/2023	118.3	155.7	-38.6%	31.6%	18.6	14.1	1.6	7.8%	50.0	2.3%
PPB GROUP BHD	OP	14.86	19.30	29.9%	21,139.8	Y	12/2023	75.0	114.3	-50.8%	52.4%	19.8	13.0	0.8	4.1%	45.0	3.0%
SIME DARBY PLANTATION BHD	UP	4.38	3.65	-16.7%	30,290.8	Y	12/2023	11.2	10.7	-62.3%	-4.3%	39.3	41.0	1.8	5.0%	8.0	1.8%
TA ANN HOLDINGS BHD	MP	3.54	3.40	-4.0%	1,559.2	Y	12/2023	32.8	34.4	-65.5%	4.6%	10.8	10.3	0.9	8.2%	25.0	7.1%
TSH RESOURCES BHD	MP	0.990	1.00	1.0%	1,366.4	Y	12/2023	4.2	6.3	-79.6%	51.6%	23.7	15.7	0.7	6.5%	1.0	1.0%
UNITED MALACCA BHD	MP	4.99	5.00	0.2%	1,046.7	Y	04/2024	33.0	25.3	-40.3%	-23.4%	15.1	19.7	0.7	4.4%	12.0	2.4%
<b>Sector Aggregate</b>					<b>118,996.7</b>					<b>-48.7%</b>	<b>19.3%</b>	<b>21.1</b>	<b>17.6</b>	<b>1.1</b>	<b>6.4%</b>		<b>3.2%</b>
<b>PROPERTY</b>																	
ECO WORLD DEVELOPMENT GROUP	MP	1.04	1.03	-1.0%	3,062.1	Y	10/2023	8.3	8.4	2.1%	1.5%	12.6	12.4	0.6	5.0%	5.0	4.8%
IOI PROPERTIES GROUP BHD	OP	1.76	1.75	-0.6%	9,690.8	N	06/2024	14.1	14.4	23.5%	2.0%	12.4	12.2	0.4	3.4%	4.5	2.6%
MAH SING GROUP BHD	OP	0.845	1.00	18.3%	2,051.4	Y	12/2023	8.0	8.2	13.2%	3.6%	10.6	10.3	0.6	5.3%	4.0	4.7%
SP SETIA BHD	UP	0.825	0.680	-17.6%	3,423.9	Y	12/2023	3.3	5.7	29.8%	73.9%	25.1	14.4	0.2	1.8%	2.0	2.4%
SIME DARBY PROPERTY BHD	MP	0.610	0.660	8.2%	4,148.5	Y	12/2023	4.1	4.6	-16.5%	11.3%	14.8	13.3	0.4	3.0%	2.0	3.3%
SUNWAY BHD	OP	1.99	2.27	14.1%	9,870.4	Y	12/2023	14.6	15.1	44.5%	3.2%	13.6	13.2	0.7	5.6%	5.0	2.5%
UOA DEVELOPMENT BHD	MP	1.73	1.77	2.3%	4,308.4	Y	12/2023	8.9	10.2	-2.7%	14.4%	19.4	16.9	0.7	3.8%	10.0	5.8%
<b>Sector Aggregate</b>					<b>36,555.6</b>					<b>16.7%</b>	<b>8.2%</b>	<b>14.2</b>	<b>13.2</b>	<b>0.5</b>	<b>4.0%</b>		<b>3.7%</b>

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Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)	ROE (%)	Net Div. (sen)	Net Div Yld (%)
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.				
<b>REIT</b>																	
AXIS REIT	MP	1.83	1.58	-13.7%	3,186.1	Y	12/2023	9.3	10.2	-3.1%	9.7%	19.7	17.9	1.3	5.4%	7.8	4.3%
CAPITALAND MALAYSIA MALL TRUST	MP	0.555	0.530	-4.5%	1,517.1	N	12/2023	3.9	4.0	-4.9%	2.6%	14.2	13.9	0.5	4.5%	3.9	7.0%
IGB REIT	MP	1.72	1.66	-3.5%	6,194.8	N	12/2023	10.1	10.4	7.4%	3.0%	17.0	16.5	1.2	9.5%	10.5	6.1%
KLCCP STAPLED GROUP	OP	7.02	7.18	2.3%	12,673.4	Y	12/2023	40.2	41.6	5.0%	3.0%	17.5	16.9	0.8	5.2%	36.3	5.2%
PAVILION REIT	OP	1.22	1.47	20.5%	4,455.9	N	12/2023	8.0	8.5	1.2%	6.0%	15.3	14.4	1.0	7.3%	8.2	6.7%
SUNWAY REIT	OP	1.55	1.63	5.2%	5,308.5	N	12/2023	10.2	10.9	6.5%	6.9%	15.2	14.2	1.0	5.4%	8.8	5.7%
<b>Sector Aggregate</b>					<b>33,335.7</b>					<b>0.4%</b>	<b>9.5%</b>	<b>17.3</b>	<b>15.8</b>	<b>1.0</b>	<b>6.2%</b>		<b>5.8%</b>
<b>GLOVE</b>																	
HARTELEGA HOLDINGS BHD	MP	2.37	2.33	-1.7%	8,089.4	Y	03/2024	1.2	1.5	-80.6%	19.0%	190.9	160.5	1.7	0.9%	0.0	0.0%
KOSSAN RUBBER INDUSTRIES	UP	1.58	1.34	-15.2%	4,031.6	Y	12/2023	1.7	3.5	-98.5%	104.8%	92.7	45.3	1.0	1.1%	0.0	0.0%
SUPERMAX CORP BHD	MP	0.905	0.850	-6.1%	2,331.4	N	06/2024	0.9	0.7	-82.9%	-25.8%	96.2	129.6	0.5	0.6%	0.0	0.0%
TOP GLOVE CORP BHD	MP	0.790	0.750	-5.1%	6,326.4	Y	08/2024	0.5	0.8	-95.6%	61.9%	160.3	99.1	1.4	0.9%	0.0	0.0%
<b>Sector Aggregate</b>					<b>20,778.8</b>					<b>-90.7%</b>	<b>47.5%</b>	<b>136.9</b>	<b>92.8</b>	<b>1.2</b>	<b>0.9%</b>		<b>0.0%</b>
<b>TECHNOLOGY</b>																	
D&O GREEN TECHNOLOGIES BHD	UP	3.51	2.30	-34.5%	4,346.4	Y	12/2023	5.2	9.2	-33.7%	77.1%	67.4	38.0	4.9	7.3%	0.9	0.3%
GHL SYSTEMS BHD	OP	0.770	0.980	27.3%	879.0	Y	12/2023	2.7	3.0	8.9%	13.4%	28.6	25.2	1.6	5.8%	0.0	0.0%
INARI AMERTRON BHD	OP	2.99	4.17	39.5%	11,196.9	Y	06/2024	10.4	12.4	20.5%	18.8%	28.6	24.1	4.3	14.9%	9.9	3.3%
JHM CONSOLIDATION BHD	MP	0.760	0.700	-7.9%	460.6	Y	12/2023	3.1	4.6	-17.8%	48.7%	24.3	16.4	1.4	5.9%	0.5	0.7%
KELINGTON GROUP BHD	OP	1.50	2.15	43.3%	967.2	Y	12/2023	9.7	10.2	12.6%	4.8%	15.5	14.7	3.4	23.5%	2.7	1.8%
KESM INDUSTRIES BHD	MP	7.00	7.06	0.9%	301.1	Y	07/2024	6.3	10.2	-44.9%	63.0%	113.2	67.7	0.8	0.8%	0.0	0.0%
LGMS BHD	OP	1.00	1.32	32.0%	456.0	Y	12/2023	3.1	5.3	12.7%	70.4%	32.2	18.9	4.7	15.7%	0.0	0.0%
MALAYSIAN PACIFIC INDUSTRIES	MP	27.00	27.20	0.7%	5,370.2	Y	06/2024	80.9	118.2	162.5%	46.1%	33.4	22.8	2.5	7.8%	35.0	1.3%
NATIONGATE HOLDINGS BHD	OP	1.26	1.70	34.9%	2,613.2	Y	12/2023	3.4	6.8	-16.6%	97.5%	36.6	18.5	8.8	27.2%	0.3	0.2%
OPPSTAR BHD	MP	1.55	1.82	17.4%	986.1	N	03/2024	4.5	6.1	34.0%	36.3%	34.8	25.5	6.3	19.3%	1.1	0.7%
PIE INDUSTRIAL BHD	OP	3.03	3.61	19.1%	1,163.6	Y	12/2023	17.7	20.0	-4.2%	13.4%	17.1	15.2	1.9	11.7%	7.0	2.3%
SKP RESOURCES BHD	MP	0.830	0.950	14.5%	1,296.8	Y	03/2024	6.3	7.1	-31.6%	12.5%	13.2	11.7	1.5	11.4%	3.2	3.9%
UNISEM (M) BHD	UP	3.29	2.00	-39.2%	5,307.0	Y	12/2023	4.7	10.0	-68.6%	111.6%	69.5	32.8	2.2	3.2%	6.0	1.8%
<b>Sector Aggregate</b>					<b>35,344.0</b>					<b>-6.4%</b>	<b>37.9%</b>	<b>32.5</b>	<b>23.6</b>	<b>3.4</b>	<b>11.9%</b>		<b>1.3%</b>
<b>TELECOMMUNICATIONS</b>																	
AXIATA GROUP BHD	OP	2.45	3.45	40.8%	22,488.8	Y	12/2023	(2.5)	7.3	-121.2%	187.1%	N.A.	33.5	1.2	-3.1%	9.5	3.9%
CELCOMDIGI BHD	OP	4.27	5.07	18.7%	50,093.5	Y	12/2023	10.5	11.4	-34.5%	8.9%	40.7	37.4	3.2	8.1%	15.7	3.7%
MAXIS BHD	OP	4.08	5.30	29.9%	31,954.9	Y	12/2023	17.0	16.7	11.0%	-1.6%	24.0	24.4	5.3	21.4%	21.0	5.1%
OCK GROUP BHD	OP	0.390	0.730	87.2%	411.3	Y	12/2023	3.3	5.0	3.3%	50.1%	11.8	7.8	0.7	5.8%	0.0	0.0%
TELEKOM MALAYSIA BHD	OP	5.20	6.57	26.3%	19,950.3	Y	12/2023	43.3	41.3	30.6%	-4.7%	12.0	12.6	2.2	19.7%	24.0	4.6%
<b>Sector Aggregate</b>					<b>124,898.8</b>					<b>-26.9%</b>	<b>23.4%</b>	<b>31.2</b>	<b>25.3</b>	<b>2.5</b>	<b>10.4%</b>		<b>3.5%</b>

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Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)	ROE (%)	Net Div. (sen)	Net Div Yld (%)
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.
<b>TRANSPORT &amp; LOGISTICS</b>																	
BINTULU PORT HOLDINGS BHD	OP	5.10	5.55	8.8%	2,346.0	Y	12/2023	25.3	25.8	-1.6%	2.0%	20.2	19.8	1.3	6.5%	13.0	2.5%
CAPITAL A BHD	UP	0.825	0.840	1.8%	3,476.6	Y	12/2023	4.8	5.5	-93.5%	14.1%	17.1	15.0	(0.6)	-3.5%	0.0	0.0%
MALAYSIA AIRPORTS HOLDINGS BHD	MP	7.51	7.00	-6.8%	12,530.8	N	12/2023	28.4	32.0	31.4%	12.5%	26.4	23.5	1.6	6.2%	13.0	1.7%
POS MALAYSIA BHD	UP	0.535	0.390	-27.1%	418.8	Y	12/2023	(11.0)	(5.7)	-184.9%	-152.2%	N.A.	N.A.	0.5	-10.9%	0.0	0.0%
SWIFT HAULAGE BHD	OP	0.545	0.630	15.6%	479.9	Y	12/2023	5.6	6.2	-12.5%	11.4%	9.7	8.7	0.7	7.4%	1.7	3.1%
WESTPORTS HOLDINGS BHD	OP	3.48	3.80	9.2%	11,866.8	Y	12/2023	21.8	23.2	15.7%	6.3%	16.0	15.0	3.4	22.1%	16.3	4.7%
<b>Sector Aggregate</b>					<b>31,118.9</b>					<b>-154.7%</b>	<b>12.2%</b>	<b>20.8</b>	<b>18.5</b>	<b>1.1</b>	<b>4.3%</b>		<b>1.9%</b>
<b>UTILITIES</b>																	
GAS MALAYSIA BHD	MP	3.32	3.30	-0.6%	4,262.9	Y	12/2023	27.1	25.2	-11.5%	-6.8%	12.3	13.2	3.1	26.2%	19.0	5.7%
MALAKOFF CORP BHD	MP	0.655	0.630	-3.8%	3,201.0	Y	12/2023	(6.9)	5.4	-182.4%	-21.9%	N.A.	12.1	0.6	-6.5%	3.0	4.6%
PETRONAS GAS BHD	MP	17.14	17.45	1.8%	33,915.5	Y	12/2023	95.8	97.2	9.8%	1.4%	17.9	17.6	2.5	14.3%	81.5	4.8%
SAMAIDEN GROUP BHD	OP	1.15	1.80	56.5%	471.5	Y	06/2024	4.5	5.7	48.7%	26.3%	25.3	20.0	4.0	17.4%	0.0	0.0%
TENAGA NASIONAL BHD	OP	9.99	11.30	13.1%	57,815.4	Y	12/2023	71.6	84.4	6.8%	17.8%	13.9	11.8	0.9	6.9%	35.8	3.6%
YTL POWER INTERNATIONAL BHD	OP	2.36	2.50	5.9%	19,121.1	N	06/2024	26.5	25.3	9.7%	-4.9%	8.9	9.3	1.1	12.7%	6.0	2.5%
<b>Sector Aggregate</b>					<b>118,787.3</b>					<b>-2.2%</b>	<b>15.2%</b>	<b>14.5</b>	<b>12.6</b>	<b>2.1</b>	<b>11.8%</b>		<b>3.5%</b>
<b>Kenanga Core Coverage</b>																	
<b>Simple Average</b>		<b>1,464.68</b>	<b>1,480.00</b>							<b>14.2%</b>	<b>16.3%</b>	<b>25.5</b>	<b>19.8</b>	<b>1.8</b>	<b>9.1%</b>		<b>3.1%</b>

Source: Bloomberg, Kenanga Research

\*\*\* Shariah Compliant "Y" = Comply, "N" = Not known at this time

\*\* FBMKLCI 12-month Index Target

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**Stock Ratings are defined as follows:****Stock Recommendations**

OUTPERFORM : A particular stock's Expected Total Return is MORE than 10%  
MARKET PERFORM : A particular stock's Expected Total Return is WITHIN the range of -5% to 10%  
UNDERPERFORM : A particular stock's Expected Total Return is LESS than -5%

**Sector Recommendations\*\*\***

OVERWEIGHT : A particular sector's Expected Total Return is MORE than 10%  
NEUTRAL : A particular sector's Expected Total Return is WITHIN the range of -5% to 10%  
UNDERWEIGHT : A particular sector's Expected Total Return is LESS than -5%

***\*\*\*Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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