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BURSA	18-Apr	Day chg	% chg
KLCI	1,544.8	4.34	0.28%
FTSE EMAS	11,617.0	39.5	0.34%
FTSE Smallcap	17,497.3	106.98	0.62%
FTSE MESDAQ	4,947.5	22.2	0.45%
KLSE Mkt Cap (RM'b)	1,828.3	5.1	0.28%

**BURSA DAILY TRADING PARTICIPATION**

Participation	Net (RM m)	Value (%)
Local Institution	213.7	40.6%
Local Retail	-76.9	21.1%
Foreign	-136.8	38.4%

INDICES	18-Apr	Day chg	% chg
Dow Jones	37,775.4	22.1	0.06%
S&P 500	5,011.1	-11.1	-0.22%
NASDAQ	15,601.5	-81.9	-0.52%
FTSE-100	7,877.1	-75.6	-0.95%
Nikkei 225	38,079.7	117.9	0.31%
SHCOMP	3,074.2	2.8	0.09%
HSI	16,385.9	-155.5	-0.94%
STI	3,187.7	33.0	1.05%
KOSPI	2,634.7	50.5	1.95%
TWSE	20,301.2	87.9	0.43%
JCI	7,166.8	36.0	0.50%
SET	1,361.0	-5.9	-0.43%

FOREX	18-Apr	17-Apr	% chg
USD/MYR:	4.7855	4.7930	-0.16%
EUR/USD:	1.0676	1.0639	0.35%
GBP/USD:	1.2478	1.2454	0.19%
USD/YEN:	154.45	154.63	-0.12%
USD/SGD:	1.3601	1.3627	-0.19%
USD/HKD:	7.8312	7.8307	0.01%

**KEY STATS**

KLCI Spot			
Vol (m shares):	3,838.5	3,452.5	11.18%
Value (RMm):	2,622.0	2,672.8	-1.90%
KLCI Future			
April-24	1,544.5	1,539.5	0.32%
May-24	1,546.0	1,541.0	0.32%
CPO Price (RM/tonne)			
Soybean (US\$/bu)	1,134.3	1,149.5	-1.33%
SoyOil (USc/lb)	44.7	45.6	-1.98%
Gold (US\$/troy oz)	2,398.0	2,388.4	0.40%
Nymex crude oil (US\$/bbl)	82.7	82.7	0.05%
Latex (RM/kg)	7.35	7.35	-0.07%
Tin (US\$/mt)	34,309.0	27,484.0	24.83%

# Research Highlights

**NEWS HIGHLIGHTS**

- 7-Eleven declares 2.7 sen dividend for FY2023
- AWC secures plumbing jobs at Hospital Kapar and Cyberjaya data centre
- Pansar bags RM269m job to upgrade water treatment plant in Sarawak
- MAA Group exits legal bout over 2021 Turiya share acquisition under settlement deal
- Auro forays into F&B business to cut dependence on wood-based and sand mining industries

**MACRO BITS**

- IMF sees BOJ fully hitting price goal, raising rates further
- IMF urges Asia's central banks to avoid closely tracking Fed
- Special economic, financial zones can help Johor surpass other states economically, says Anwar
- Govt to get request for additional local white rice quota if needed
- MITI moots merger of steel industry bodies to strengthen industry
- Healthcare digitalisation, financing reform remain MOH's priorities, says Dzulkefly
- Sports Industry Plan in final phase of development, says Ahmad Zahid
- China's youth unemployment level remains steady in March
- BOJ's Noguchi says future rate hikes likely to be slow
- New York Fed's Williams sees no urgency to cut interest rates
- Fed's Bostic says he is not in a 'mad dash hurry' on rate cuts
- US weekly jobless claims remain at low level
- ECB 'crystal clear' on June rate cut, de Guindos says
- Fed rate-cut reluctance will limit ECB leeway, Holzmann says

**IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)**

- Sector Update: Media
- Company Update: AXIATA, KIMLUN
- Initiation Coverage: KEYFIELD
- Rating Summary

#	Top Volume			Top Gainer			Top Loser					
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	CIMB	6.59	0.9	28.60	QL	6.31	2.6	3.08	RHBBANK	5.48	-4.2	8.25
2	YTL	2.56	2.4	23.10	YTL	2.56	2.4	23.10	AXIATA	2.55	-1.9	5.60
3	YTLPOWR	3.99	2.3	18.20	YTLPOWR	3.99	2.3	18.20	CELCOMDIGI	4.09	-1.5	2.24
4	PBBANK	4.14	-0.2	14.30	SIME	2.77	1.5	13.70	MRDIY	1.49	-0.7	11.50
5	SIME	2.77	1.5	13.70	AMBANK	4.17	1.2	3.34	TM	6.09	-0.7	4.05
6	MRDIY	1.49	-0.7	11.50	MAXIS	3.50	1.2	1.74	HLFG	16.48	-0.4	0.08
7	GENTING	4.49	0.0	10.30	CIMB	6.59	0.9	28.60	PBBANK	4.14	-0.2	14.30
8	RHBBANK	5.48	-4.2	8.25	MAYBANK	9.67	0.7	6.17	SIMEPLT	4.41	-0.2	2.33
9	GENM	2.62	0.4	7.82	TENAGA	11.60	0.7	7.35	GENTING	4.49	0.0	10.30
10	PMETAL	5.28	0.4	7.66	PETGAS	18.10	0.6	0.64	IHH	6.09	0.0	3.48

Notes: # KL Composite Index (FBMKLCI) component stocks

## Corporate News

- **7-Eleven declares 2.7 sen dividend for FY2023**

7-Eleven Malaysia Holdings Bhd, known for its extensive network of convenience stores, declared on Thursday an interim dividend of 2.7 sen per share for its financial year ended Dec 31, 2023 (FY2023), after posting a record high net profit. The dividend, its sole payout for the year so far, will be paid on May 28, with ex-date set on May 13, according to the group's filing with Bursa Malaysia. The group paid a total dividend of 5.4 sen for FY2022. *(The Edge Markets)*
- **AWC secures plumbing jobs at Hospital Kapar and Cyberjaya data centre**

Engineering services provider AWC Bhd has bagged two contracts worth a total of RM19.4m for plumbing works at Hospital Kapar in Selangor and a data centre in Cyberjaya. In a statement on Thursday, AWC said the Hospital Kapar job was awarded to its wholly-owned subsidiary Qudotech Sdn Bhd by the project's main contractor, IJM Corp Bhd's unit IJM Construction Sdn Bhd. *(The Edge Markets)*
- **Pansar bags RM269m job to upgrade water treatment plant in Sarawak**

Pansar Bhd has secured a contract worth RM269m to upgrade the capacity of a water treatment plant in Sibul, Sarawak. The construction and infrastructure outfit secured the job from Lembaga Air Sibul via an open tender, through its wholly owned Perbena Emas Sdn Bhd. *(The Edge Markets)*
- **MAA Group exits legal bout over 2021 Turiya share acquisition under settlement deal**

After spending over two years in court due to a suit from Empire Holdings Ltd, MAA Group Bhd, its major shareholder Tunku Datuk Yaacob Khyra and Turiya Bhd have been dropped as parties in the suit over MAA's purchase of Turiya shares from a Bahrain-based bank. It is understood that the only parties remaining in the case are Empire as the appellant, and Bahrain-based Ithmaar Development Co Ltd and Ithmaar Bank BSC as respondents. *(The Edge Markets)*
- **Auro forays into F&B business to cut dependence on wood-based and sand mining industries**

More than a year after it diversified into the sand dredging business, timber products manufacturer Auro Holdings Bhd (formerly known as NWP Holdings Bhd) is proposing to venture into the food and beverage (F&B) business. The proposed diversification is aimed at expanding its revenue stream and reducing its reliance on the wood-based and sand mining industries, said the loss-making company in a bourse filing on Thursday. *(The Edge Markets)*

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## Macro Bits

### Global

- [IMF sees BOJ fully hitting price goal, raising rates further](#) The Bank of Japan is on track to fully realize its sustainable price target over the next two years enabling it to raise interest rates further, according to the International Monetary Fund's mission chief for the nation. *(Bloomberg)*
- [IMF urges Asia's central banks to avoid closely tracking Fed](#) The International Monetary Fund cautioned Asian central banks against prioritizing what they think the US Federal Reserve will do as they lay out their own policy paths. *(Bloomberg)*

### Malaysia

- [Special economic, financial zones can help Johor surpass other states economically, says Anwar](#) High-impact projects such as the Johor-Singapore Special Economic Zone (JS-SEZ) and Special Financial Zone (SFZ) in Forest City can spur Johor's economy to outpace that of other states in the next one to two years, said Prime Minister Datuk Seri Anwar Ibrahim. *(The Edge Markets)*
- [Govt to get request for additional local white rice quota if needed](#) The Farmers' Organisation Authority (LPP) will apply for an additional quota of local white rice if the existing allocation is insufficient to overcome the shortage in the market, said its director general Datuk Azulita Salim. *(The Edge Markets)*
- [MITI moots merger of steel industry bodies to strengthen industry](#) The Ministry of Investment, Trade and Industry (MITI) is calling for a review of the roles played by the Malaysia Steel Association (MSA) and Malaysian Iron and Steel Industry Federation (MISIF) for a potential merger of the two bodies to strengthen the steel industry as a whole. *(New Straits Times)*
- [Healthcare digitalisation, financing reform remain MOH's priorities, says Dzulkefly](#) Healthcare digitalisation and financing reform remain the priorities of the Ministry of Health (MOH) aimed at strengthening and improving the healthcare system across the country. *(The Edge Markets)*
- [Sports Industry Plan in final phase of development, says Ahmad Zahid](#) The Youth and Sports Ministry (KBS) is in the final stage of developing the Sports Industry Plan which outlines strategies and initiatives to benefit the sports industry sector and, thus, provide returns to the country's economy. *(The Edge Markets)*

### Asia Pacific

- [China's youth unemployment level remains steady in March](#) China reported a steady rate of youth unemployment in March after an official warned that joblessness among young Chinese needs more scrutiny. *(Bloomberg)*
- [BOJ's Noguchi says future rate hikes likely to be slow](#) Bank of Japan board member Asahi Noguchi said on Thursday the pace of future rate hikes would likely be much slower than that of its global peers in recent policy tightenings, as the impact of rising domestic wages has yet be fully passed onto prices. *(Reuters)*

### Americas

- [New York Fed's Williams sees no urgency to cut interest rates](#) Federal Reserve Bank of New York President John Williams said that there's no rush to lower interest rates and economic data will determine the timing. *(Bloomberg)*
- [Fed's Bostic says he is not in a 'mad dash hurry' on rate cuts](#) Atlanta Federal Reserve President Raphael Bostic on Thursday said inflation is going to return to the U.S. central bank's 2.0% more slowly than many had expected, and "for me, that's okay ... I'm not in a mad dash hurry to get there," because the economy is continuing to create jobs and wages are rising. *(Reuters)*
- [US weekly jobless claims remain at low level](#) The number of Americans filing new claims for unemployment benefits was unchanged at a low level last week, pointing to continued labor market strength. *(Reuters)*

### Europe

- [ECB 'crystal clear' on June rate cut, de Guindos says](#) The European Central Bank has made it "crystal clear" that interest rates could be cut in June but has also been firm that policy decisions beyond that remain up in the air, ECB Vice President Luis de Guindos said on Thursday. *(Reuters)*
- [Fed rate-cut reluctance will limit ECB leeway, Holzmann says](#) The European Central Bank's room for maneuver will be limited if sticky US inflation forces the Federal Reserve to delay monetary policy easing this year, according to Governing Council Member Robert Holzmann. *(Bloomberg)*



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## List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
MICROLINK SOLUTIONS BHD	0.305	22.36	24.02	18.17	0.300

\*Only for stocks with market cap >RM300m  
Source: Bloomberg

## List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
PIE INDUSTRIAL BHD	5.570	96.87	98.30	99.54	5.960
CRESCENDO CORPORATION BHD	3.900	85.00	87.05	89.73	3.930
BERJAYA FOOD BHD	0.700	84.87	91.70	99.20	0.700
MALAYSIA SMELTING CORP BHD	2.880	78.45	79.10	76.24	2.980
MEGA FIRST CORP BHD	4.680	76.65	79.97	92.03	4.730
MMAG HOLDINGS BHD	0.200	76.47	77.69	80.79	0.210
AWC BERHAD	0.925	76.45	75.91	57.13	0.960
AEON CREDIT SERVICE M BHD	6.960	74.82	78.03	82.92	7.020
CYPARK RESOURCES BHD	1.020	74.05	77.14	82.22	1.030
SALCON BHD	0.305	73.94	80.96	92.42	0.310
SURIA CAPITAL HOLDINGS BHD	2.300	72.99	75.73	41.94	2.320
SERN KOU RESOURCES BHD	0.910	72.14	77.40	79.61	1.000
GHL SYSTEMS BERHAD	0.735	71.11	76.70	89.38	0.740
IBRACO BHD	1.060	70.61	76.22	89.47	1.100
POH KONG HOLDINGS BHD	1.090	70.57	70.67	67.53	1.160

\*Only for stocks with market cap >RM300m  
Source: Bloomberg

## List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
GENTING BHD-T	0.060	25.74	16.27	0.96	0.055	30/9/2024
EKOVEST BHD-C39	0.015	27.49	20.66	1.59	0.010	13/5/2024
GENTING MALAYSIA BHD-N	0.030	27.69	24.45	41.90	0.020	30/4/2024
GENTING BHD-Y	0.040	29.02	21.52	23.67	0.030	30/8/2024
GENTING BHD-U	0.060	29.86	24.20	24.27	0.055	30/4/2024

Source: Bloomberg

## List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
PIE INDUSTRIAL BHD-CL	0.490	90.49	92.11	96.16	0.550	30/8/2024
EVERSENDAI CORP BHD-WA	0.210	79.30	82.61	90.79	0.215	18/10/2025
CITAGLOBAL BHD-WA	0.200	73.04	80.22	95.62	0.200	28/10/2024
BAHVEST RESOURCES BHD-WA	0.155	70.98	70.55	54.28	0.175	20/8/2024

Source: Bloomberg

**Stock Ratings are defined as follows:****Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

**Sector Recommendations\*\*\***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

***\*\*\*Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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Published by:

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