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Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)	ROE (%)	Net Div. (sen)	Net Div Yld (%)
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.
AUTOMOTIVE																	
BERMAZ AUTO BHD	MP	2.41	2.30	-4.6%	2,813.9	Y	04/2024	26.1	22.7	-0.3%	-13.0%	9.2	10.6	3.4	37.9%	20.1	8.3%
DRB-HICOM BHD	MP	1.39	1.40	0.7%	2,687.2	Y	12/2024	15.9	18.6	14.2%	17.0%	8.8	7.5	0.2	3.1%	2.0	1.4%
HIL INDUSTRIES BHD	MP	0.930	0.940	1.1%	308.7	Y	12/2024	13.6	14.3	11.9%	4.6%	6.8	6.5	0.6	9.7%	2.0	2.2%
HONG LEONG INDUSTRIES BHD	OP	10.52	11.70	11.2%	3,360.9	Y	06/2024	92.7	97.4	4.6%	5.0%	11.3	10.8	1.7	15.2%	110.0	10.5%
MBM RESOURCES BHD	OP	4.91	5.80	18.1%	1,919.3	Y	12/2024	72.5	73.3	-7.2%	1.1%	6.8	6.7	0.9	12.9%	40.0	8.1%
SIME DARBY BHD	OP	2.77	2.80	1.1%	18,879.2	Y	06/2024	17.7	19.3	4.4%	9.1%	15.6	14.3	1.1	7.4%	12.0	4.3%
TAN CHONG MOTOR HOLDINGS BHD	UP	0.855	0.720	-15.8%	557.2	Y	12/2024	(16.8)	(16.2)	-187.2%	-196.8%	N.A.	N.A.	0.2	-4.2%	1.0	1.2%
Sector Aggregate					30,526.4					4.5%	6.3%	13.1	12.3	0.9	6.6%		5.1%
BANKING																	
AFFIN BANK BHD	UP	2.47	1.80	-27.1%	5,795.8	N	12/2024	21.2	27.8	21.4%	31.6%	11.7	8.9	0.5	4.3%	8.0	3.2%
ALLIANCE BANK MALAYSIA BHD	OP	3.76	4.30	14.4%	5,820.9	N	03/2024	45.5	50.9	4.0%	11.8%	8.3	7.4	0.8	10.2%	24.5	6.5%
AMMB HOLDINGS BHD	OP	4.17	4.80	15.1%	13,789.5	N	03/2024	43.6	51.1	-16.9%	17.3%	9.6	8.2	0.7	9.4%	19.0	4.6%
BANK ISLAM MALAYSIA BHD	UP	2.49	2.25	-9.6%	5,643.5	Y	12/2024	25.6	29.3	5.1%	14.1%	9.7	8.5	0.7	7.8%	17.0	6.8%
CIMB GROUP HOLDINGS BHD	MP	6.59	6.60	0.2%	70,355.5	N	12/2024	67.1	69.8	2.6%	3.9%	9.8	9.4	1.0	10.3%	44.0	6.7%
HONG LEONG BANK BHD	OP	19.38	24.20	24.9%	42,010.4	N	06/2024	196.0	213.1	5.2%	8.7%	9.9	9.1	1.1	11.3%	60.0	3.1%
MALAYAN BANKING BHD	OP	9.67	11.00	13.8%	116,687.4	N	12/2024	80.7	82.9	4.1%	2.8%	12.0	11.7	1.2	10.2%	62.0	6.4%
MALAYSIA BUILDING SOCIETY	UP	0.765	0.590	-22.9%	6,290.1	Y	12/2024	3.4	6.3	79.3%	82.1%	22.3	12.2	0.6	2.5%	2.0	2.6%
PUBLIC BANK BHD	OP	4.14	5.10	23.2%	80,360.3	N	12/2024	37.8	39.6	10.3%	4.8%	11.0	10.5	1.4	13.0%	21.0	5.1%
RHB BANK BHD	OP	5.48	7.25	32.3%	23,489.2	N	12/2024	72.8	76.4	11.5%	4.8%	7.5	7.2	0.7	9.9%	44.0	8.0%
Sector Aggregate					370,243					5.2%	6.2%	10.6	10.0	1.1	10.0%		5.3%
BUILDING MATERIAL																	
ENGTEX GROUP BHD	OP	0.950	1.41	48.4%	419.3	Y	12/2024	9.2	12.5	300.0%	35.0%	10.3	7.6	0.5	4.7%	0.8	0.8%
OM HOLDINGS LTD	OP	1.49	1.80	20.8%	1,141.7	Y	12/2024	17.7	29.8	63.6%	68.6%	8.4	5.0	0.6	7.0%	6.6	4.4%
PRESS METAL ALUMINUM HOLDINGS BHD	MP	5.28	4.90	-7.2%	43,505.2	Y	12/2024	17.3	19.9	13.8%	14.9%	30.5	26.5	5.6	18.8%	6.9	1.3%
UNITED U-LI CORPORATION BHD	OP	1.49	1.91	28.2%	324.5	Y	12/2024	23.9	29.8	29.7%	24.6%	6.2	5.0	0.8	13.2%	6.0	4.0%
Sector Aggregate					45,390.7					19.2%	19.9%	27.5	23.0	4.1	15.0%		2.6%

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								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.				
CONSTRUCTION																	
GAMUDA BHD	OP	5.18	6.20	19.7%	14,344.4	Y	07/2024	40.2	48.0	29.7%	19.2%	14.2	11.4	1.2	10.0%	12.0	2.3%
IJM CORP BHD	OP	2.36	2.54	7.6%	8,274.6	Y	03/2024	11.6	12.4	62.5%	7.0%	25.9	27.7	0.9	4.7%	8.0	3.4%
KERJAYA PROSPEK GROUP BHD	OP	1.75	1.90	8.6%	2,206.8	Y	12/2024	14.2	15.8	33.3%	11.3%	14.4	12.5	1.5	13.0%	10.0	5.7%
KIMLUN CORP BHD	MP	1.03	0.980	-4.9%	364.0	Y	12/2024	8.9	9.8	343.7%	9.5%	10.4	8.8	0.5	4.2%	1.0	1.0%
SUNWAY CONSTRUCTION GROUP BHD	OP	2.80	3.16	12.9%	3,610.2	Y	12/2024	12.7	16.7	-3.2%	31.1%	22.0	21.1	3.7	17.6%	6.0	2.1%
WCT HOLDINGS BHD	OP	0.520	0.660	26.9%	737.0	Y	12/2024	2.5	3.0	-85.9%	18.4%	20.6	14.1	0.3	1.2%	0.5	1.0%
Sector Aggregate					29,537.0					65.6%	16.7%	15.2	13.0	1.1	7.0%		2.6%
CONSUMER																	
AEON CO. (M) BHD	UP	1.10	1.01	-8.2%	1,544.4	Y	12/2024	8.3	8.4	1.2%	2.1%	13.3	13.0	0.8	6.2%	4.0	3.6%
DUTCH LADY MILK INDUSTRIES BHD	UP	33.22	27.65	-16.8%	2,126.1	Y	12/2024	123.1	126.3	9.4%	2.5%	27.0	26.3	4.4	17.1%	50.0	1.5%
FRASER & NEAVE HOLDINGS BHD	OP	31.40	33.80	7.6%	11,516.8	Y	09/2024	150.2	155.7	13.8%	3.6%	20.9	20.2	3.2	16.0%	77.0	2.5%
MR D.I.Y.	OP	1.49	1.95	30.9%	14,077.7	Y	12/2024	7.0	7.8	17.6%	12.2%	21.4	19.1	6.9	34.8%	4.0	2.7%
NESTLE (MALAYSIA) BHD	UP	123.00	115.00	-6.5%	28,843.5	Y	12/2024	290.8	305.0	3.3%	4.9%	42.3	40.3	44.2	102.7%	300.0	2.4%
PADINI HOLDINGS BHD	UP	3.51	3.20	-8.8%	2,309.3	Y	06/2024	23.0	26.7	-31.9%	15.7%	15.2	13.2	2.1	14.0%	10.0	2.8%
POWER ROOT BHD	UP	1.65	1.55	-6.1%	759.9	Y	03/2024	10.2	11.6	-25.0%	13.4%	16.1	14.2	2.4	15.0%	8.0	4.8%
QL RESOURCES BHD	MP	6.31	6.25	-1.0%	15,356.4	Y	03/2024	17.8	19.5	25.2%	9.2%	35.4	32.4	5.3	17.0%	9.0	1.4%
KAREX BHD	OP	0.800	1.06	32.5%	842.8	Y	06/2024	2.3	4.2	125.7%	87.8%	35.5	18.9	1.7	4.9%	0.5	0.6%
Sector Aggregate					77,376.9					8.3%	8.3%	28.2	26.0	5.7	20.2%		2.5%

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								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.				
HEALTHCARE																	
IHH HEALTHCARE BHD	OP	6.09	7.00	14.9%	53,634.6	Y	12/2024	20.6	21.6	41.6%	4.8%	29.5	28.2	1.8	6.1%	7.0	1.1%
KOTRA INDUSTRIES BHD	OP	4.70	5.90	25.5%	697.1	Y	06/2024	33.9	39.3	-23.2%	16.0%	13.9	12.0	2.2	16.9%	26.0	5.5%
KPJ HEALTHCARE BHD	OP	1.95	1.95	0.0%	8,510.4	Y	12/2024	6.2	6.9	7.4%	12.0%	31.7	28.3	3.5	11.2%	3.4	1.7%
NOVA WELLNESS GROUP BHD	OP	0.520	0.740	42.3%	165.7	Y	06/2024	4.9	5.5	9.1%	11.5%	10.6	9.5	1.4	14.0%	3.3	6.3%
PHARMANIAGA BHD	UP	0.335	0.310	-7.5%	482.8	Y	12/2024	3.1	3.2	-41.9%	2.7%	10.7	10.4	(1.9)	-16.4%	0.0	0.0%
Sector Aggregate					63,490.6					42.9%	5.9%	28.9	28.9	1.9	6.7%		3.0%
MANUFACTURING																	
ANCOM NYLEX BHD	OP	1.06	1.50	41.5%	1,018.6	Y	05/2024	8.5	11.2	20.5%	36.7%	12.5	9.5	1.7	14.9%	1.0	0.9%
BM GREENTECH BHD	UP	0.955	0.810	-15.2%	492.8	Y	03/2024	5.2	5.1	91.5%	-2.8%	18.2	18.8	1.8	10.4%	1.8	1.9%
BP PLASTICS HOLDINGS BHD	OP	1.29	1.42	10.1%	363.1	Y	12/2024	14.2	16.4	19.7%	15.5%	9.1	7.8	1.3	14.6%	6.5	5.0%
HPP HOLDINGS BHD	OP	0.335	0.640	91.0%	130.1	Y	05/2024	2.7	4.9	14.0%	81.1%	12.3	6.8	1.0	8.4%	1.5	4.5%
KUMPULAN PERANGSANG SELANGOR BHD	UP	0.740	0.450	-39.2%	397.7	Y	12/2024	4.0	4.7	422.0%	18.7%	18.6	15.7	0.4	2.0%	2.0	2.7%
SCIENTEX BHD	MP	4.08	3.68	-9.8%	6,329.2	Y	07/2024	35.3	36.5	32.1%	3.5%	11.6	11.2	1.6	14.5%	11.0	2.7%
SLP RESOURCES BHD	OP	0.955	1.06	11.0%	302.7	Y	12/2024	5.2	6.3	50.5%	21.3%	18.5	15.2	1.6	8.6%	6.0	6.3%
TECHBOND GROUP BHD	OP	0.420	0.500	19.0%	225.0	Y	06/2024	3.7	4.3	112.8%	14.0%	11.2	9.8	1.1	10.9%	0.8	1.8%
THONG GUAN INDUSTRIES BHD	OP	1.92	2.86	49.0%	767.6	Y	12/2024	25.8	30.0	22.2%	16.6%	7.5	6.4	0.7	10.3%	5.5	2.9%
Sector Aggregate					10,026.8					50.1%	10.5%	11.5	10.4	1.3	11.2%		3.2%
MEDIA																	
ASTRO MALAYSIA HOLDINGS BHD	UP	0.300	0.270	-10.0%	1,565.7	N	01/2025	3.7	4.1	-9.9%	11.2%	8.1	7.3	1.3	16.5%	1.0	3.3%
MEDIA CHINESE INTERNATIONAL	UP	0.125	0.100	-20.0%	210.9	Y	03/2024	(2.0)	(2.3)	-1625.0%	-11.6%	N.A.	N.A.	0.3	-5.1%	0.0	0.0%
MEDIA PRIMA BHD	UP	0.455	0.340	-25.3%	504.7	N	06/2024	2.7	3.4	-51.4%	27.0%	16.8	13.2	0.7	6.3%	1.5	3.3%
STAR MEDIA GROUP BHD	UP	0.425	0.314	-26.1%	308.0	Y	12/2024	(0.0)	0.5	94.4%	1750.0%	N.A.	93.3	0.5	0.0%	0.0	0.0%
Sector Aggregate					2,589.3					-30.3%	15.5%	13.7	11.8	0.8	5.8%		1.7%
NON-BANK FINANCIAL																	
AEON CREDIT SERVICE M BHD	OP	6.96	8.55	22.8%	3,553.9	N	02/2025	83.4	85.8	0.5%	2.8%	8.3	8.1	1.2	15.4%	32.0	4.6%
BURSA MALAYSIA BHD	UP	7.46	6.70	-10.2%	6,037.4	Y	12/2024	33.1	33.4	6.1%	0.9%	22.5	22.3	7.5	33.7%	31.0	4.2%
CTOS DIGITAL BHD	UP	1.34	1.15	-14.2%	3,095.4	Y	12/2024	5.4	6.4	20.8%	17.7%	24.6	20.9	4.9	20.5%	3.8	2.8%
LPI CAPITAL BHD	OP	11.78	14.70	24.8%	4,693.0	N	12/2024	84.3	88.5	7.1%	5.0%	14.0	13.3	2.1	15.0%	75.9	6.4%
SYARIKAT TAKAFUL MALAYSIA KELUARGA BHD	MP	3.51	3.85	9.7%	2,938.9	Y	12/2024	43.2	45.3	13.4%	4.9%	8.1	7.7	1.3	17.2%	17.0	4.8%
Sector Aggregate					20,319					7.4%	4.7%	13.4	12.8	2.3	17.2%		4.6%

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								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.				
OIL & GAS																	
BUMI ARMADA BHD	MP	0.585	0.580	-0.9%	3,464.8	N	12/2024	13.8	12.6	144.4%	-8.8%	4.2	4.6	0.5	13.4%	0.00	0.0%
DIALOG GROUP BHD	OP	2.35	3.10	31.9%	13,260.1	Y	06/2024	9.3	10.3	4.0%	11.0%	25.3	22.8	2.2	9.1%	4.19	1.8%
ICON OFFSHORE BHD	OP	0.720	0.800	11.1%	390.0	Y	12/2024	5.3	8.1	285.3%	52.9%	13.5	8.8	1.0	8.0%	0.00	0.0%
KEYFIELD INTERNATIONAL	OP	N.A.	1.90	N.A.	N.A.	N	NA	15.4	17.9	17.1%	15.6%	N.A.	N.A.	N.A.	26.1%	309.00	N.A.
MISC BHD	MP	7.83	7.51	-4.1%	34,951.1	Y	12/2024	51.9	53.9	7.0%	3.9%	15.1	14.5	0.9	5.8%	30.00	3.8%
PETRONAS CHEMICALS GROUP BHD	MP	6.84	6.88	0.6%	54,720.0	Y	12/2024	44.9	45.9	111.1%	2.3%	15.2	14.9	1.3	8.7%	22.43	3.3%
PETRONAS DAGANGAN BHD	MP	21.80	23.70	8.7%	21,657.3	Y	12/2024	99.7	109.8	1.1%	10.1%	21.9	19.9	3.6	16.9%	79.78	3.7%
PETRON MALAYSIA REFINING	MP	4.80	4.74	-1.3%	1,296.0	Y	12/2024	99.6	89.6	-1.1%	-10.0%	4.8	5.4	0.5	10.6%	20.00	4.2%
UZMA BHD	OP	1.29	1.45	12.4%	499.5	Y	06/2024	13.4	14.1	32.8%	5.6%	9.6	9.1	0.9	9.9%	0.00	0.0%
VELESTO ENERGY BHD	OP	0.270	0.340	25.9%	2,218.2	Y	12/2024	1.8	2.3	46.6%	28.8%	15.2	11.8	0.8	5.7%	0.00	0.0%
WASCO BHD	OP	1.27	1.48	16.5%	983.4	Y	12/2024	12.1	14.8	20.0%	22.6%	10.5	8.6	1.2	12.5%	0.00	0.0%
YINSON HOLDINGS BHD	OP	2.44	3.41	39.8%	7,386.0	N	01/2025	17.4	19.4	45.2%	11.0%	14.0	12.6	1.4	10.2%	5.00	2.0%
Sector Aggregate					143,616.6					42.3%	4.2%	14.9	14.3	1.4	11.2%		1.7%
PLANTATION																	
GENTING PLANTATIONS BHD	MP	6.05	6.00	-0.8%	5,427.8	Y	12/2024	33.9	36.1	21.0%	6.4%	17.8	16.8	1.0	5.6%	21.0	3.5%
HAP SENG PLANTATIONS HOLDINGS	MP	1.86	2.00	7.5%	1,487.4	Y	12/2024	12.8	13.1	13.0%	2.9%	14.6	14.1	0.7	5.1%	7.0	3.8%
IOI CORP BHD	MP	3.98	3.80	-4.5%	24,690.7	Y	06/2024	20.0	23.0	-17.9%	14.9%	19.9	17.3	2.2	12.1%	11.0	2.8%
KUALA LUMPUR KEPONG BHD	MP	22.70	23.00	1.3%	24,888.4	Y	09/2024	113.3	138.8	50.6%	22.5%	20.0	16.4	1.6	8.2%	50.0	2.2%
PPB GROUP BHD	OP	15.60	18.50	18.6%	22,192.6	Y	12/2024	115.9	137.1	44.0%	18.3%	13.5	11.4	0.8	5.8%	45.0	2.9%
SIME DARBY PLANTATION BHD	MP	4.41	4.00	-9.3%	30,498.3	Y	12/2024	16.6	18.8	30.1%	13.5%	26.6	23.4	1.7	6.6%	15.0	3.4%
TA ANN HOLDINGS BHD	MP	4.19	4.00	-4.5%	1,845.5	Y	12/2024	40.9	43.5	3.5%	6.2%	10.2	9.6	1.0	10.0%	25.0	6.0%
TSH RESOURCES BHD	OP	1.13	1.30	15.0%	1,559.6	Y	12/2024	7.2	7.4	29.2%	3.7%	15.7	15.2	0.8	10.3%	3.0	2.7%
UNITED MALACCA BHD	OP	5.03	6.00	19.3%	1,055.1	Y	04/2024	24.6	32.8	-25.4%	33.3%	20.4	15.3	0.7	3.2%	12.0	2.4%
Sector Aggregate					113,645.5					19.6%	16.2%	19.0	16.3	1.2	7.4%		3.3%
PROPERTY																	
ECO WORLD DEVELOPMENT GROUP	UP	1.42	1.20	-15.5%	4,181.0	Y	10/2024	9.7	10.0	5.2%	3.6%	14.6	14.1	0.9	5.9%	6.0	4.2%
IOI PROPERTIES GROUP BHD	UP	2.14	1.75	-18.2%	11,783.2	N	06/2024	14.1	14.4	23.5%	2.0%	15.1	14.8	0.5	3.4%	4.5	2.1%
MAH SING GROUP BHD	UP	1.23	1.11	-9.8%	3,067.5	Y	12/2024	9.4	10.1	5.7%	8.0%	13.1	12.1	0.8	6.0%	4.0	3.3%
MKH BHD	OP	1.37	2.11	54.0%	791.0	Y	09/2024	18.0	20.1	41.8%	11.2%	7.6	6.8	0.4	5.3%	6.0	4.4%
S P SETIA BHD	MP	1.35	0.800	-40.7%	6,205.1	Y	12/2024	5.9	6.1	16.0%	2.7%	22.9	22.3	0.4	1.9%	5.5	4.1%
SIME DARBY PROPERTY BHD	OP	0.890	0.840	-5.6%	6,052.7	Y	12/2024	6.0	6.4	1.7%	7.5%	14.9	13.9	0.6	3.9%	3.0	3.4%
SUNWAY BHD	UP	3.36	2.51	-25.3%	18,622.6	Y	12/2024	14.6	14.7	26.0%	1.2%	23.1	22.8	1.3	6.0%	6.0	1.8%
UOA DEVELOPMENT BHD	MP	1.87	1.79	-4.3%	4,657.1	Y	12/2024	10.6	10.4	19.3%	-2.1%	17.6	18.0	0.8	4.5%	6.5	3.5%
Sector Aggregate					55,360.2					17.3%	3.1%	17.5	17.0	0.7	4.6%		3.3%

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Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)	ROE (%)	Net Div. (sen)	Net Div Yld (%)
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.				
REIT																	
AXIS REIT	MP	1.85	1.62	-12.4%	3,232.9	Y	12/2024	9.3	10.2	16.6%	0.6%	19.1	19.0	1.2	6.0%	8.7	4.7%
CAPITALAND MALAYSIA MALL TRUST	MP	0.630	0.580	-7.9%	1,780.1	N	12/2024	3.9	4.0	-284.4%	-19.5%	N.A.	10.4	0.7	5.0%	4.3	6.8%
IGB REIT	MP	1.79	1.68	-6.1%	6,453.7	N	12/2024	10.1	10.4	-2.5%	2.3%	17.1	16.7	1.7	9.8%	9.7	5.4%
KLCCP STAPLED GROUP	OP	7.44	8.00	7.5%	13,431.7	Y	12/2024	40.2	41.6	-13.6%	3.7%	16.7	16.1	1.0	5.2%	42.5	5.7%
PAVILION REIT	OP	1.29	1.51	17.1%	4,717.3	N	12/2024	8.0	8.5	20.6%	4.3%	13.3	12.8	1.0	7.2%	8.7	6.7%
SUNWAY REIT	OP	1.51	1.72	13.9%	5,171.5	N	12/2024	10.2	10.9	13.9%	6.3%	14.3	13.4	1.0	6.9%	10.6	7.0%
Sector Aggregate					34,787.1					-5.1%	24.0%	18.7	15.1	1.1	6.7%		6.1%
GLOVE																	
HARTELEGA HOLDINGS BHD	UP	2.69	2.33	-13.4%	9,181.7	Y	03/2024	1.2	1.5	-80.6%	19.0%	216.7	182.2	2.0	0.9%	0.0	0.0%
KOSSAN RUBBER INDUSTRIES	UP	2.15	1.48	-31.2%	5,486.0	Y	12/2024	4.7	4.9	139.9%	5.1%	46.2	44.0	1.4	3.1%	2.0	0.9%
SUPERMAX CORP BHD	MP	0.820	0.840	2.4%	2,112.4	N	06/2024	(0.2)	0.7	-103.5%	265.4%	N.A.	117.4	0.5	-0.1%	0.0	0.0%
TOP GLOVE CORP BHD	UP	0.830	0.750	-9.6%	6,646.8	Y	08/2024	(1.6)	0.8	-113.7%	-48.6%	N.A.	104.1	1.5	-2.7%	0.0	0.0%
Sector Aggregate					23,426.9					-102.3%	804.9%	816.3	90.2	1.3	0.3%		0.2%
TECHNOLOGY																	
D&O GREEN TECHNOLOGIES BHD	MP	3.08	3.60	16.9%	3,813.9	Y	12/2024	8.5	12.0	133.7%	41.6%	36.4	25.7	3.8	10.8%	1.4	0.5%
GHL SYSTEMS BHD	OP	0.735	0.880	19.7%	839.0	Y	12/2024	2.4	2.8	-3.5%	15.8%	30.8	26.6	1.6	5.2%	0.0	0.0%
INARI AMERTRON BHD	OP	3.18	4.05	27.4%	11,951.5	Y	06/2024	9.9	12.1	14.0%	22.1%	32.2	26.3	4.5	14.1%	9.3	2.9%
JHM CONSOLIDATION BHD	MP	0.565	0.700	23.9%	342.4	Y	12/2024	4.7	5.2	94.5%	11.0%	12.1	10.9	1.0	8.5%	0.5	0.9%
KELINGTON GROUP BHD	OP	2.61	3.40	30.3%	1,736.5	Y	12/2024	16.1	19.4	1.0%	20.5%	16.2	13.4	4.1	27.7%	4.5	1.7%
KESM INDUSTRIES BHD	MP	6.17	7.06	14.4%	265.4	Y	07/2024	6.2	10.3	-46.2%	67.2%	99.8	59.7	0.7	0.7%	0.0	0.0%
LGMS BHD	OP	1.07	1.16	8.4%	487.9	Y	12/2024	4.6	5.6	88.4%	21.8%	23.1	18.9	4.7	22.2%	0.9	0.8%
MALAYSIAN PACIFIC INDUSTRIES	MP	30.86	24.30	-21.3%	6,139.0	Y	06/2024	59.6	118.3	93.5%	98.3%	51.7	26.1	3.0	5.8%	35.0	1.1%
NATIONGATE HOLDINGS BHD	OP	1.62	1.58	-2.5%	3,359.8	Y	12/2024	6.3	6.9	114.8%	9.6%	25.7	23.4	6.3	27.4%	1.0	0.6%
OPPSTAR BHD	OP	1.25	1.72	37.6%	799.9	Y	03/2024	3.4	5.7	3.3%	66.7%	36.3	21.8	5.2	15.1%	0.9	0.7%
PIE INDUSTRIAL BHD	OP	5.57	6.75	21.2%	2,139.1	Y	12/2024	22.2	28.7	15.7%	29.3%	25.1	19.4	3.2	13.4%	7.0	1.3%
SKP RESOURCES BHD	MP	0.890	0.850	-4.5%	1,390.5	Y	03/2024	5.7	6.4	-38.4%	13.1%	15.6	13.9	1.6	10.3%	2.8	3.1%
UNISEM (M) BHD	MP	3.53	2.95	-16.4%	5,694.2	Y	12/2024	10.2	12.7	100.1%	24.9%	34.7	27.8	2.3	6.8%	6.0	1.7%
Sector Aggregate					38,959.1					31.4%	30.1%	30.8	23.6	3.2	12.9%		1.2%
TELECOMMUNICATIONS																	
AXIATA GROUP BHD	OP	2.55	3.05	19.6%	23,413.9	Y	12/2024	7.2	7.2	21.2%	0.6%	35.6	35.4	1.3	3.0%	10.0	3.9%
CELCOMDIGI BHD	OP	4.09	5.83	42.5%	47,981.9	Y	12/2024	17.2	18.9	6.1%	10.1%	23.8	21.6	2.9	12.3%	13.8	3.4%
MAXIS BHD	OP	3.50	5.30	51.4%	27,412.3	Y	12/2024	16.7	17.9	6.2%	7.2%	21.0	19.6	4.8	22.7%	20.0	5.7%
OCK GROUP BHD	OP	0.600	0.795	32.5%	634.1	Y	12/2024	5.1	5.2	26.8%	3.1%	11.9	11.5	0.9	8.0%	1.5	2.5%
TELEKOM MALAYSIA BHD	OP	6.09	7.22	18.6%	23,371.2	Y	12/2024	45.5	46.1	-13.4%	1.4%	13.4	13.2	2.3	17.9%	23.0	3.8%
Sector Aggregate					122,813.3					0.9%	5.7%	21.3	20.2	2.4	12.8%		3.9%

19 April 2024

Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)	ROE (%)	Net Div. (sen)	Net Div Yld (%)
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.
TRANSPORT & LOGISTICS																	
BINTULU PORT HOLDINGS BHD	MP	5.84	5.90	1.0%	2,686.4	Y	12/2024	25.8	30.3	1.2%	17.4%	22.6	19.3	1.4	6.4%	13.0	2.2%
CAPITAL A BHD	MP	0.670	0.780	16.4%	2,850.6	Y	12/2024	5.5	7.2	-49.1%	30.5%	12.2	9.3	(0.3)	-2.2%	0.0	0.0%
MALAYSIA AIRPORTS HOLDINGS BHD	MP	10.00	9.00	-10.0%	16,685.5	N	12/2024	35.7	40.8	33.7%	14.3%	28.0	24.5	2.0	7.3%	18.0	1.8%
POS MALAYSIA BHD	UP	0.470	0.330	-29.8%	367.9	Y	12/2024	(11.5)	(6.7)	-161.5%	-158.3%	N.A.	N.A.	0.8	-19.0%	0.0	0.0%
SWIFT HAULAGE BHD	MP	0.510	0.550	7.8%	449.1	Y	12/2024	5.5	5.8	-3.6%	6.8%	9.3	8.7	0.6	6.8%	1.7	3.3%
WESTPORTS HOLDINGS BHD	MP	3.87	3.80	-1.8%	13,196.7	Y	12/2024	23.4	24.5	2.5%	4.6%	16.5	15.8	3.5	22.1%	17.6	4.5%
Sector Aggregate					36,236.3					113.9%	14.9%	21.3	18.6	1.3	3.0%		1.9%
UTILITIES																	
GAS MALAYSIA BHD	MP	3.52	3.33	-5.4%	4,519.7	Y	12/2024	25.7	24.4	-13.8%	-5.2%	13.7	14.4	3.1	23.4%	20.6	5.9%
MALAKOFF CORP BHD	MP	0.665	0.680	2.3%	3,249.8	Y	12/2024	4.7	5.8	-71.9%	24.1%	14.1	11.4	0.7	5.2%	3.8	5.7%
PETRONAS GAS BHD	MP	18.10	17.87	-1.3%	35,815.0	Y	12/2024	98.4	100.7	5.2%	2.4%	18.4	18.0	2.6	14.2%	72.0	4.0%
SAMAIDEN GROUP BHD	OP	1.32	1.51	14.4%	549.0	Y	06/2024	3.7	5.3	33.6%	43.7%	35.9	25.0	5.2	15.7%	0.0	0.0%
SOLARVEST HOLDINGS BHD	OP	1.54	1.79	16.2%	1,032.7	Y	03/2024	3.9	6.8	52.8%	74.4%	39.2	22.5	5.0	13.8%	0.0	0.0%
TENAGA NASIONAL BHD	MP	11.60	11.50	-0.9%	67,133.0	Y	12/2024	73.7	79.5	37.4%	7.9%	15.7	14.6	1.1	7.0%	36.5	3.1%
YTL POWER INTERNATIONAL BHD	OP	3.99	4.10	2.8%	32,365.5	N	06/2024	35.3	28.1	45.9%	-20.5%	11.3	14.2	1.8	16.5%	6.0	1.5%
Sector Aggregate					144,664.8					49.2%	-1.5%	15.0	15.2	2.8	13.7%		2.9%
Kenanga Core Coverage																	
Simple Average		1,544.76	1,480.00							44.1%	55.0%	60.8	19.6	1.9	9.3%		3.0%

Source: Bloomberg, Kenanga Research

*** Shariah Compliant "Y" = Comply, "N" = Not known at this time

** FBMKLCI 12-month Index Target

19 April 2024

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM : A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM : A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM : A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT : A particular sector's Expected Total Return is MORE than 10%
NEUTRAL : A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT : A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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