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BURSA	7-May	Day chg	% chg
KLCI	1,605.7	8.29	0.52%
FTSE EMAS	12,098.5	64.2	0.53%
FTSE Smallcap	18,358.7	169.96	0.93%
FTSE MESDAQ	5,087.9	-53.0	-1.03%
KLSE Mkt Cap (RM'b)	1,910.3	10.5	0.55%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM m)	Value (%)
Local Institution	-228.1	46.3%
Local Retail	-108.8	21.6%
Foreign	336.9	32.1%

INDICES	7-May	Day chg	% chg
Dow Jones	38,884.3	32.0	0.08%
S&P 500	5,187.7	7.0	0.13%
NASDAQ	16,332.6	-16.7	-0.10%
FTSE-100	8,313.7	100.2	1.22%
Nikkei 225	38,835.1	599.0	1.57%
SHCOMP	3,147.7	7.0	0.22%
HSI	18,479.4	-98.9	-0.53%
STI	3,300.0	-3.2	-0.10%
KOSPI	2,734.4	57.7	2.16%
TWSE	20,653.5	130.2	0.63%
JCI	7,123.6	-12.3	-0.17%
SET	1,376.4	0.0	0.00%

FOREX	7-May	6-May	% chg
USD/MYR:	4.7387	4.7393	-0.01%
EUR/USD:	1.0769	1.0772	-0.03%
GBP/USD:	1.2542	1.2575	-0.26%
USD/YEN:	154.48	153.81	0.44%
USD/SGD:	1.3533	1.3503	0.22%
USD/HKD:	7.8209	7.8156	0.07%

KEY STATS

KLCI Spot			
Vol (m shares):	5,424.3	4,477.7	21.14%
Value (RMm):	3,793.3	3,118.2	21.65%
KLCI Future			
May-24	1,609.5	1,599.0	0.66%
June-24	1,610.0	1,599.5	0.66%
CPO Price (RM/tonne)	3,926.0	3,850.0	1.97%
Soybean (US\$/bu)	1,246.5	1,248.8	-0.18%
SoyOil (USc/lb)	44.8	44.1	1.57%
Gold (US\$/troy oz)	2,324.2	2,331.2	-0.30%
Nymex crude oil (US\$/bbl)	78.4	78.5	-0.13%
Latex (RM/kg)	7.23	7.20	0.49%
Tin (US\$/mt)	32,693.0	32,089.0	1.88%

#	Top Volume				Top Gainer				Top Loser			
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	MRDIY	1.77	4.1	45.00	MRDIY	1.77	4.1	45.00	YTLPOWR	4.88	-0.6	20.50
2	PBBANK	4.21	0.2	29.40	HLFG	17.52	2.5	0.57	CDB	4.10	-0.2	3.56
3	CIMB	6.81	0.9	26.90	AXIATA	2.91	2.1	9.02	QL	6.57	-0.2	6.25
4	YTLPOWR	4.88	-0.6	20.50	HLBANK	19.70	1.9	0.94	GENM	2.61	0.0	12.50
5	YTL	3.35	0.3	17.60	IOICORP	4.08	1.2	1.01	GENTING	4.49	0.0	4.11
6	PMETAL	5.38	0.9	14.30	SIMEPLT	4.48	1.1	2.47	TM	6.26	0.0	6.17
7	GENM	2.61	0.0	12.50	PETDAG	21.88	1.0	0.23	KLK	23.12	0.1	2.08
8	MAYBANK	9.84	0.1	11.00	PMETAL	5.38	0.9	14.30	MAYBANK	9.84	0.1	11.00
9	AMBANK	4.22	0.5	9.99	CIMB	6.81	0.9	26.90	PETGAS	18.16	0.1	0.80
10	AXIATA	2.91	2.1	9.02	TENAGA	12.48	0.8	7.51	IHH	6.31	0.2	6.46

Notes: # KL Composite Index (FBMKLCI) component stocks

Research Highlights

NEWS HIGHLIGHTS

- AmBank, CGC allocate additional RM400m for SMEs financing
- Sapura Energy JVs win US\$1.8b contracts for subsea engineering and related services in Brazil
- Pekat inks agreement to acquire stake in local switchgears supplier
- Awantec to strengthen its synergistic offerings to drive growth
- M&A Securities and Newparadigm underwrites Siab's rights issue with warrants

MACRO BITS

- Key debt ratio resumes rise as global debt burden hits record USD315.0t, IIF says
- Bundesbank chief says EU-China ties need level playing field
- Anwar insists Israeli companies won't be allowed to operate in Malaysia
- PM launches National Anti-Corruption Strategies (NACS) 2024-2028
- Zafrul: Over 98.0% manufacturing projects approved in 2023 implemented, in planning
- Semiconductor industry offers Malaysia chance for exponential growth — deputy minister
- Malaysia suffered MYR277.0b in loss over five years up to 2023 due to corruption — MACC
- Malaysia anticipates deeper collaboration with China in five key sectors — Fadillah
- China offers cash for urban revamp, testing new ways to boost growth
- Thailand extends visa waiver plan for Indian, Taiwanese tourists
- Fed's Kashkari questions if rates are high enough to tame prices
- Powell's public confidence nears historic lows, Gallup finds
- For clues on why the BOE hasn't cut rates, just head to the pub
- UK construction growth hits 14-month high in April, PMI survey shows

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- Sector Update: Telecommunication
- Results Note: CTOS
- Company Update: OCK, SIMEPLT

Corporate News

- **AmBank, CGC allocate additional RM400m for SMEs financing**

AmBank Group said on Tuesday it has extended its financing facilities under the SME Portfolio Guarantee Scheme worth RM400m as part of the ongoing collaboration between the banking group and the Credit Guarantee Corp Malaysia Bhd (CGC). With this new tranche, AmBank will continue to provide up to RM1m in working capital financing to small-medium-enterprises (SMEs), backed by a 70% guarantee from CGC. In addition, the banking group will offer its AmBank Pay-As-You-Grow Term Loan (PayG) product, which provides financing ranging from RM20,000 to RM500,000. *(The Edge Markets)*

- **Sapura Energy JVs win US\$1.8b contracts for subsea engineering and related services in Brazil**

Sapura Energy Bhd's joint venture companies (JVCos) have bagged contracts worth US\$1.8b (RM8.5b) to provide engineering services via six pipe-laying support vessels. In a bourse filing on Tuesday, Sapura Energy said the contracts were awarded by Petroleo Brasileiro Sa (Petrobras) to JVCos of Sapura Energy and Paratus Energy Services Ltd. The scope of work includes the provision of subsea engineering, installation and other services, by using the pipe-laying support vessels in the Brazilian waters. *(The Edge Markets)*

- **Pekat inks agreement to acquire stake in local switchgears supplier**

Solar power specialist Pekat Group Bhd said on Tuesday that it has signed a non-binding agreement to acquire a stake in switchgears supplier EPE Switchgear (M) Sdn Bhd to expand its businesses. Under the memorandum of understanding (MOU), Pekat and EPE Switchgear's sole shareholder Apex Power Industry Sdn Bhd agreed to negotiate exclusively until June 30, 2024, or such later date as may be agreed mutually in writing, the company said in an exchange filing. *(The Edge Markets)*

- **Awantec to strengthen its synergistic offerings to drive growth**

Awanbiru Technology Bhd (Awantec) will be focusing on strengthening its synergistic offerings to drive its future growth. In a filing with Bursa Malaysia, the technology and talent digitalisation enabler said its software and services segment has established a strong presence and position in Malaysia under the government's Cloud Framework Agreement to bolster the government's digital transformation plan. For its third quarter ended March 31, 2024, Awantec reported a net profit of RM2.1m, from a net loss of RM2.0m a year earlier, boosted by higher software and services revenue. *(The Star)*

- **M&A Securities and Newparadigm underwrites Siab's rights issue with warrants**

Building construction services provider Siab Holdings Bhd has signed an underwriting agreement with M&A Securities and NewParadigm Securities Sdn Bhd for the group's rights issue with warrant exercise, aiming to raise RM92.0m. The rights issue with warrant is part of Siab's proposed private placement to raise RM104.0m, announced last year. Of this amount, RM12m has already been raised, completed on Dec 28 last year through a special share issue of 100m shares to third-party investors. *(The Edge Markets)*



08 May 2024

Macro Bits

Global

- [Key debt ratio resumes rise as global debt burden hits record USD315.0t, IIF says](#) A key measure of world indebtedness has resumed its climb as global debt hit a record high of USD315.0t (MYR1.5q) in the first quarter of the year, fuelled by borrowing in emerging markets, the US and Japan, a study showed. *(The Edge Markets)*
- [Bundesbank chief says EU-China ties need level playing field](#) Bundesbank President Joachim Nagel said European Union-China relations should be “fair” and require a “level playing field.” *(Bloomberg)*

Malaysia

- [Anwar insists Israeli companies won't be allowed to operate in Malaysia](#) Malaysia remains steadfast in its position not to allow any company registered in Israel to conduct activities in this country, said Datuk Seri Anwar Ibrahim. *(The Edge Markets)*
- [PM launches National Anti-Corruption Strategies \(NACS\) 2024-2028](#) Prime Minister Datuk Seri Anwar Ibrahim launched the National Anti-Corruption Strategies (NACS) 2024-2028 on Tuesday, which focuses on the effectiveness of corruption prevention efforts, in addition to improving governance and integrity in the administration of public services and government-related companies. *(The Edge Markets)*
- [Zafrul: Over 98.0% manufacturing projects approved in 2023 implemented, in planning](#) More than 98.0% of total manufacturing projects approved in 2023 have been implemented or are in the planning stage as of May 5, said the Minister of Investment, Trade and Industry Tengku Datuk Seri Zafrul Abdul Aziz on Tuesday. *(The Edge Markets)*
- [Semiconductor industry offers Malaysia chance for exponential growth — deputy minister](#) The semiconductor industry presents Malaysia with a once-in-a-generation opportunity for exponential economic growth, and industry players are advised to capitalise on this billion-dollar sector, said Deputy Investment, Trade and Industry Minister Liew Chin Tong on Tuesday. *(The Edge Markets)*
- [Malaysia suffered MYR277.0b in loss over five years up to 2023 due to corruption — MACC](#) The Malaysian Anti-Corruption Commission (MACC) has revealed that the nation incurred losses totalling MYR277.0b as a result of corruption over the past five years. *(The Edge Markets)*
- [Malaysia anticipates deeper collaboration with China in five key sectors — Fadillah](#) Malaysia foresees significant potential for deepened collaboration with China, notably in infrastructure, the digital economy, green development, new energy vehicles, and the rare earth industry, said Deputy Prime Minister Datuk Seri Fadillah Yusof. *(The Edge Markets)*

Asia Pacific

- [China offers cash for urban revamp, testing new ways to boost growth](#) China will hand out billions of yuan to help cities renovate run-down public buildings and upgrade infrastructure, as policymakers seek ways to inject life into an economy weighed down by a housing slump. *(Bloomberg)*
- [Thailand extends visa waiver plan for Indian, Taiwanese tourists](#) Thailand's Cabinet has approved a plan to extend visa exemption programmes for tourists from India and Taiwan for six more months, as the Southeast Asian nation seeks to boost the number of foreign arrivals to shore up its sluggish economy. *(The Edge Markets)*

Americas

- [Fed's Kashkari questions if rates are high enough to tame prices](#) Federal Reserve Bank of Minneapolis President Neel Kashkari says recent inflation data raise questions about whether monetary policy is restrictive enough to fully return price growth to the central bank's 2.0% target. *(Bloomberg)*
- [Powell's public confidence nears historic lows, Gallup finds](#) Jerome Powell is struggling to shed his label as the lowest-rated US Federal Reserve chairman in nearly a quarter century, as inflation persists and high prices irritate US consumers, according to a new Gallup poll. *(Bloomberg)*

Europe

- [For clues on why the BOE hasn't cut rates, just head to the pub](#) Prime Minister Rishi Sunak has rarely missed a chance to take credit for bringing UK inflation down to 3.2%. But his own policies are set to make it harder for the Bank of England to get price increases down to the government's 2.0% target and keep them there. *(Bloomberg)*
- [UK construction growth hits 14-month high in April, PMI survey shows](#) British construction companies enjoyed their fastest expansion in more than a year during April, despite a further drop in house-building, according to a survey on Tuesday that added to signs of an economic recovery from recession. *(Reuters)*



08 May 2024

List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
SURIA CAPITAL HOLDINGS BHD	2.020	21.82	9.93	0.05	2.020

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
KIMLUN CORP BHD	1.330	87.47	91.55	99.46	1.350
AWC BERHAD	1.010	82.97	86.58	98.85	1.020
PIE INDUSTRIAL BHD	5.800	81.04	78.71	73.67	6.100
RANHILL UTILITIES BHD	1.380	80.67	88.08	98.58	1.440
BURSA MALAYSIA BHD	7.770	79.01	86.96	98.68	7.790
HUME CEMENT INDUSTRIES BHD	3.140	78.29	86.86	99.32	3.230
NESTLE (MALAYSIA) BERHAD	128.300	78.03	82.19	78.13	129.300
FIAMMA HOLDINGS BERHAD	1.170	77.45	82.32	94.55	1.190
SIGNATURE INTERNATIONAL BHD	1.310	76.59	78.33	67.92	1.390
DATASONIC GROUP BHD	0.485	76.29	83.44	96.10	0.485
POWER ROOT BHD	1.810	75.42	82.46	94.82	1.810
EVERSENDAI CORP BHD	0.485	75.06	80.18	95.95	0.500
CARLSBERG BREWERY MALAYSIA B	19.400	74.97	84.81	99.42	19.480
UNITED U-LI CORP BHD	1.620	74.92	81.32	95.94	1.630
APEX HEALTHCARE BHD	3.300	74.77	78.27	76.95	3.340
JCY INTERNATIONAL BHD	0.325	74.74	80.10	92.91	0.330
HARBOUR-LINK GROUP BHD	1.380	74.16	79.15	88.83	1.410
GUAN CHONG BHD	2.930	73.94	75.30	84.66	2.950
PADINI HOLDINGS BERHAD	3.750	73.81	81.70	98.00	3.770
MENANG CORP MALAYSIA BHD	0.695	73.53	83.47	97.57	0.695
CRITICAL HOLDINGS BHD	0.940	73.34	79.39	94.00	0.940
UCHI TECHNOLOGIES BHD	4.100	73.31	82.11	98.30	4.130
RCE CAPITAL BHD	3.080	73.20	81.33	93.36	3.100
LUXCHEM CORP BHD	0.635	73.05	78.16	92.92	0.640
GHL SYSTEMS BERHAD	0.895	72.54	74.29	70.34	0.940
HEXTAR GLOBAL BHD	0.940	72.51	80.67	95.57	0.940
COASTAL CONTRACTS BHD	1.640	72.38	84.04	98.72	1.680
PBA HOLDINGS BHD	2.150	72.33	80.68	90.29	2.230
ECOFIRST CONSOLIDATED BHD	0.400	72.09	72.53	60.70	0.405
KUMPULAN FIMA BHD	2.120	72.07	76.61	90.30	2.150
MY EG SERVICES BHD	0.920	72.02	73.46	67.72	0.950
OCK GROUP BHD	0.640	71.80	79.23	96.70	0.650
AIRASIA X BHD	1.620	71.42	78.65	92.31	1.640
TROPICANA CORP BHD	1.480	71.40	73.88	61.69	1.520
IDEAL CAPITAL BHD	3.640	71.31	81.62	99.62	3.640
IBRACO BHD	1.150	71.04	75.00	92.58	1.190
IGB REAL ESTATE INVESTMENT T	1.850	70.56	74.20	87.81	1.860
FRONTKEN CORP BHD	4.140	70.49	75.55	91.61	4.170

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
HANG SENG INDEX-UF	0.020	19.72	16.06	1.82	0.020	30/5/2024
HANG SENG INDEX-US	0.035	23.94	22.12	2.44	0.030	27/6/2024
HANG SENG INDEX-SZ	0.055	24.05	16.52	1.43	0.050	30/5/2024
HANG SENG INDEX-UE	0.015	24.40	20.12	20.66	0.005	30/5/2024
HANG SENG INDEX-S4	0.105	25.00	20.63	6.10	0.090	30/5/2024
HANG SENG INDEX-S2	0.115	26.59	19.70	14.23	0.100	27/6/2024
HANG SENG INDEX-UQ	0.045	27.47	21.46	22.82	0.035	27/6/2024
HANG SENG INDEX-UN	0.100	27.84	19.87	1.80	0.090	27/6/2024
EKOVEST BHD-C49	0.015	29.51	40.08	49.81	0.010	30/7/2024
HANG SENG INDEX-SW	0.010	29.52	24.17	24.86	0.005	30/5/2024

Source: Bloomberg

08 May 2024

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
RANHILL UTILITIES BHD-CE	0.295	81.93	89.38	99.16	0.325	31/7/2024
YTL CORP BHD-C78	0.405	81.12	85.79	92.78	0.410	28/10/2024
RANHILL UTILITIES BHD-CF	0.170	80.82	88.34	98.51	0.190	25/9/2024
CAPITAL A BHD-WA	0.345	79.48	88.22	99.43	0.360	29/12/2028
RANHILL UTILITIES BHD-CD	0.280	79.39	87.09	95.95	0.300	23/9/2024
YTL POWER INTERNATIONAL BHD-C42	0.535	77.23	81.06	86.52	0.550	28/11/2024
YTL CORP BHD-C79	0.455	76.51	81.38	90.84	0.470	13/1/2025
EVERSENDI CORP BHD-WA	0.260	76.41	80.00	94.19	0.280	18/10/2025
YTL POWER INTERNATIONAL BHD-C51	0.130	75.28	78.79	84.21	0.135	30/10/2024
RANHILL UTILITIES BHD-CJ	0.135	74.88	81.98	93.14	0.145	30/9/2024
YTL POWER INTERNATIONAL BHD-C53	0.240	74.50	79.47	77.83	0.250	13/1/2025
YTL POWER INTERNATIONAL BHD-C50	0.225	73.61	74.88	61.96	0.245	30/8/2024
YTL POWER INTERNATIONAL BHD-C44	0.390	73.10	75.83	72.34	0.420	31/7/2024
YTL POWER INTERNATIONAL BHD-C48	0.310	72.51	74.75	71.09	0.330	28/10/2024
GDB HOLDINGS BHD-WA	0.140	71.50	76.18	90.25	0.140	24/6/2026
FRONTKEN CORP BHD-WB	0.435	70.49	76.05	96.87	0.450	3/5/2026

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

*****Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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