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Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)	ROE (%)	Net Div. (sen)		Net Div. Yld. (%)	
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.			1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.
<b>AUTOMOTIVE</b>																			
BERMAZ AUTO BHD	MP	2.44	2.30	-5.7%	2,849.2	Y	04/2024	26.1	22.7	-0.3%	-13.0%	9.4	10.8	3.4	37.9%	20.1	8.2%		
DRB-HICOM BHD	MP	1.33	1.40	5.3%	2,571.2	Y	12/2024	15.9	18.6	14.2%	17.0%	8.4	7.2	0.2	3.1%	2.0	1.5%		
HIL INDUSTRIES BHD	MP	1.07	0.940	-12.1%	355.2	Y	12/2024	13.6	14.3	11.9%	4.6%	7.9	7.5	0.7	9.7%	2.0	1.9%		
HONG LEONG INDUSTRIES BHD	OP	12.00	12.60	5.0%	3,833.7	Y	06/2024	98.3	105.3	10.9%	7.2%	12.2	11.4	2.0	16.0%	107.0	8.9%		
MBM RESOURCES BHD	OP	5.03	5.80	15.3%	1,966.2	Y	12/2024	72.5	73.3	-7.2%	1.1%	6.9	6.9	0.9	12.9%	40.0	8.0%		
SIME DARBY BHD	MP	2.78	2.80	0.7%	18,947.4	Y	06/2024	17.7	19.3	4.4%	9.1%	15.7	14.4	1.2	7.4%	12.0	4.3%		
TAN CHONG MOTOR HOLDINGS BHD	UP	0.850	0.740	-12.9%	554.0	Y	12/2024	(11.7)	(9.8)	-160.9%	-183.9%	N.A.	N.A.	0.2	-2.9%	1.0	1.2%		
<b>SECTOR AGGREGATE</b>					<b>31,076.7</b>					<b>6.9%</b>	<b>6.9%</b>	<b>13.0</b>	<b>12.2</b>	<b>0.9</b>	<b>6.7%</b>		<b>4.9%</b>		
<b>BANKING</b>																			
AFFIN BANK BHD	UP	2.42	1.80	-25.6%	5,679	N	12/2024	21.0	27.7	20.4%	31.9%	11.5	8.7	0.5	4.3%	8.0	3.3%		
ALLIANCE BANK MALAYSIA BHD	OP	3.87	4.60	18.9%	5,991	N	03/2025	50.2	52.7	12.5%	5.2%	7.7	7.3	0.8	10.5%	25.0	6.5%		
AMMB HOLDINGS BHD	OP	4.22	5.20	23.2%	13,955	N	03/2025	55.3	56.3	17.5%	1.8%	7.6	7.5	0.7	9.1%	22.0	5.2%		
BANK ISLAM MALAYSIA BHD	MP	2.41	2.25	-6.6%	5,462	Y	12/2024	25.2	29.0	3.3%	14.9%	9.6	8.3	0.7	7.6%	17.0	7.1%		
CIMB GROUP HOLDINGS BHD	MP	6.84	6.60	-3.5%	73,074	N	12/2024	67.1	69.8	2.6%	3.9%	10.2	9.8	1.0	10.3%	44.0	6.4%		
HONG LEONG BANK BHD	OP	19.26	26.20	36.0%	41,750	N	06/2024	199.6	215.2	7.1%	7.8%	9.7	9.0	1.1	11.5%	60.0	3.1%		
MALAYAN BANKING BHD	OP	9.90	11.00	11.1%	119,463	N	12/2024	80.0	83.6	3.2%	4.5%	12.4	11.8	1.2	10.1%	62.0	6.3%		
MALAYSIA BUILDING SOCIETY BHD	UP	0.885	0.590	-33.3%	7,277	Y	12/2024	3.9	6.6	104.4%	68.2%	22.6	13.4	0.6	2.8%	2.0	2.3%		
PUBLIC BANK BHD	OP	4.08	5.10	25.0%	79,196	N	12/2024	37.3	39.3	9.0%	5.4%	10.9	10.4	1.4	12.9%	21.0	5.1%		
RHB BANK BHD	OP	5.48	7.25	32.3%	23,890	N	12/2024	70.8	73.5	8.3%	3.9%	7.7	7.5	0.7	9.7%	43.0	7.8%		
<b>SECTOR AGGREGATE</b>					<b>375,736</b>					<b>6.6%</b>	<b>5.8%</b>	<b>10.7</b>	<b>10.1</b>	<b>1.1</b>	<b>10.0%</b>		<b>5.3%</b>		
<b>BUILDING MATERIAL</b>																			
ENGTEX GROUP BHD	OP	1.10	1.41	28.2%	485.5	Y	12/2024	9.2	12.5	300.0%	35.0%	11.9	8.8	0.5	4.7%	0.8	0.7%		
OM HOLDINGS LTD	OP	1.51	1.80	19.2%	1,157.0	Y	12/2024	17.7	29.8	63.6%	68.6%	8.5	5.1	0.6	7.0%	6.6	4.4%		
PRESS METAL ALUMINUM HOLDINGS	OP	5.59	6.35	13.6%	46,059.5	Y	12/2024	23.2	27.0	52.5%	16.3%	24.1	20.7	5.7	24.8%	9.3	1.3%		
UNITED U-LI CORPORATION BHD	OP	1.77	1.91	7.9%	385.5	Y	12/2024	23.9	29.8	29.7%	24.6%	7.4	5.9	0.9	13.2%	6.0	3.4%		
<b>SECTOR AGGREGATE</b>					<b>48,087.5</b>					<b>54.3%</b>	<b>20.0%</b>	<b>22.5</b>	<b>18.8</b>	<b>4.3</b>	<b>19.0%</b>		<b>2.4%</b>		

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								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.
<b>CONSTRUCTION</b>																					
GAMUDA BHD	OP	6.15	6.70	8.9%	17,036.8	Y	07/2024	40.2	50.6	29.7%	25.8%	16.9	13.6	1.5	10.0%	12.0	2.0%				
IJM CORP BHD	OP	2.77	2.77	0.0%	9,712.1	Y	03/2025	13.0	14.4	-8.3%	11.2%	30.4	32.5	1.0	5.2%	8.0	2.9%				
KERJAYA PROSPEK GROUP BHD	MP	1.84	1.90	3.3%	2,320.3	Y	12/2024	14.2	15.8	33.3%	11.3%	15.1	13.2	1.6	13.0%	10.0	5.4%				
KIMLUN CORP BHD	MP	1.37	1.47	7.3%	484.1	Y	12/2024	11.9	14.7	493.0%	23.0%	13.8	11.8	0.6	5.5%	1.0	0.7%				
SUNWAY CONSTRUCTION GROUP BHD	MP	3.23	3.16	-2.2%	4,164.6	Y	12/2024	12.7	16.7	-3.2%	31.1%	25.4	24.3	4.3	17.6%	6.0	1.9%				
WCT HOLDINGS BHD	OP	0.600	0.660	10.0%	850.3	Y	12/2024	2.5	3.0	-85.9%	18.4%	23.8	16.3	0.3	1.2%	0.5	0.8%				
<b>SECTOR AGGREGATE</b>					<b>34,568.2</b>					<b>40.3%</b>	<b>21.3%</b>	<b>17.2</b>	<b>14.2</b>	<b>1.3</b>	<b>7.3%</b>		<b>2.3%</b>				
<b>CONSUMER</b>																					
AEON CO. (M) BHD	MP	1.43	1.21	-15.4%	2,007.7	Y	12/2024	8.7	8.9	6.9%	2.1%	16.4	16.0	1.0	6.5%	4.0	2.8%				
FRASER & NEAVE HOLDINGS BHD	OP	32.62	38.25	17.3%	11,964.3	Y	09/2024	167.6	176.4	26.9%	5.3%	19.5	18.5	3.3	17.7%	85.0	2.6%				
MR D.I.Y. GROUP (M) BHD	OP	1.82	1.97	8.2%	17,199.2	Y	12/2024	7.0	7.9	18.2%	12.6%	26.0	23.0	8.6	35.4%	4.0	2.2%				
NESTLE (MALAYSIA) BHD	UP	127.60	115.00	-9.9%	29,922.2	Y	12/2024	292.3	306.0	3.8%	4.7%	43.7	41.7	45.6	102.9%	300.0	2.4%				
PADINI HOLDINGS BHD	MP	3.87	3.63	-6.2%	2,546.1	Y	06/2024	23.5	26.9	-30.4%	14.2%	16.4	14.4	2.3	14.3%	12.0	3.1%				
POWER ROOT BHD	UP	1.70	1.40	-17.6%	782.5	Y	03/2025	9.1	9.8	2.6%	7.3%	18.6	17.4	2.2	12.2%	7.0	4.1%				
QL RESOURCES BHD	MP	6.40	6.25	-2.3%	15,575.4	Y	03/2025	19.5	20.8	8.7%	6.2%	32.7	30.8	4.8	16.4%	9.0	1.4%				
KAREX BHD	OP	0.830	1.10	32.5%	874.4	Y	06/2024	2.4	4.4	137.1%	85.1%	35.1	19.0	1.8	5.1%	1.0	1.2%				
<b>SECTOR AGGREGATE</b>					<b>80,871.8</b>					<b>9.9%</b>	<b>8.1%</b>	<b>29.0</b>	<b>26.9</b>	<b>6.0</b>	<b>20.7%</b>		<b>2.5%</b>				

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								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.
<b>HEALTHCARE</b>																	
IHH HEALTHCARE BHD	OP	6.19	7.00	13.1%	54,515.3	Y	12/2024	20.6	21.6	41.6%	4.8%	30.0	28.6	1.8	6.1%	7.0	1.1%
KOTRA INDUSTRIES BHD	OP	4.44	5.35	20.5%	658.5	Y	06/2024	29.5	35.6	-33.0%	20.6%	15.0	12.5	2.1	14.9%	26.0	5.9%
KPJ HEALTHCARE BHD	OP	1.93	1.95	1.0%	8,423.1	Y	12/2024	6.2	6.9	7.4%	12.0%	31.3	28.0	3.4	11.2%	3.4	1.8%
NOVA WELLNESS GROUP BHD	OP	0.530	0.700	32.1%	168.9	Y	06/2024	4.1	4.7	-8.4%	13.0%	12.9	11.4	1.5	11.9%	3.3	6.2%
PHARMANIAGA BHD	UP	0.360	0.340	-5.6%	518.8	Y	12/2024	3.5	3.4	-34.7%	-3.8%	10.3	10.7	(2.1)	-18.7%	0.0	0.0%
<b>SECTOR AGGREGATE</b>					<b>64,284.7</b>					<b>42.7%</b>	<b>5.8%</b>	<b>29.3</b>	<b>29.3</b>	<b>1.9</b>	<b>6.6%</b>		<b>3.0%</b>
<b>MANUFACTURING</b>																	
ANCOM NYLEX BHD	OP	1.04	1.50	44.2%	995.9	Y	05/2024	8.5	11.2	20.5%	36.7%	12.2	9.3	1.7	14.9%	1.0	1.0%
BM GREENTECH BHD	UP	1.36	1.15	-15.4%	701.8	Y	03/2025	6.7	7.2	2.7%	7.0%	20.3	19.0	2.6	13.3%	1.8	1.3%
BP PLASTICS HOLDINGS BHD	MP	1.36	1.42	4.4%	382.8	Y	12/2024	12.1	14.1	1.5%	16.8%	11.3	9.6	1.4	12.5%	6.5	4.8%
HPP HOLDINGS BHD	MP	0.350	0.320	-8.6%	136.0	Y	05/2024	0.7	2.2	-69.9%	203.6%	48.6	16.0	1.1	2.3%	0.5	1.4%
KUMPULAN PERANGSANG SELANGOR BHD	UP	0.775	0.450	-41.9%	416.5	Y	12/2024	4.0	4.7	422.0%	18.7%	19.5	16.4	0.4	2.0%	2.0	2.6%
SCIENTEX BHD	UP	4.31	3.85	-10.7%	6,686.0	Y	07/2024	35.3	36.5	32.1%	3.5%	12.2	11.8	1.7	14.5%	11.0	2.6%
SLP RESOURCES BHD	OP	1.00	1.16	16.0%	317.0	Y	12/2024	5.8	7.0	68.8%	20.7%	17.2	14.3	1.7	9.6%	6.0	6.0%
TECHBOND GROUP BHD	OP	0.430	0.500	16.3%	235.1	Y	06/2024	3.7	4.3	112.8%	14.0%	11.5	10.1	1.2	10.9%	1.3	2.9%
THONG GUAN INDUSTRIES BHD	OP	2.09	2.86	36.8%	837.3	Y	12/2024	25.5	29.8	22.1%	16.6%	8.2	7.0	0.8	10.3%	5.5	2.6%
<b>SECTOR AGGREGATE</b>					<b>10,708.2</b>					<b>44.4%</b>	<b>10.6%</b>	<b>12.4</b>	<b>11.2</b>	<b>1.4</b>	<b>11.2%</b>		<b>2.8%</b>
<b>MEDIA</b>																	
ASTRO MALAYSIA HOLDINGS BHD	UP	0.335	0.270	-19.4%	1,748.4	N	01/2025	3.7	4.1	-9.9%	11.2%	9.0	8.1	1.4	16.5%	1.0	3.0%
MEDIA CHINESE INTERNATIONAL	UP	0.135	0.110	-18.5%	227.8	Y	03/2025	(2.3)	(2.1)	-26.2%	6.8%	N.A.	N.A.	0.4	-6.7%	0.7	5.2%
MEDIA PRIMA BHD	UP	0.460	0.320	-30.4%	510.2	N	06/2024	2.0	3.2	-63.5%	56.0%	22.7	14.5	0.7	5.4%	1.5	3.3%
STAR MEDIA GROUP BHD	UP	0.395	0.314	-20.5%	286.3	Y	12/2024	(0.3)	(0.3)	33.3%	16.7%	N.A.	N.A.	0.4	-0.4%	0.0	0.0%
<b>SECTOR AGGREGATE</b>					<b>2,772.7</b>					<b>-27.7%</b>	<b>21.3%</b>	<b>15.8</b>	<b>13.0</b>	<b>0.9</b>	<b>5.6%</b>		<b>2.9%</b>
<b>NON-BANK FINANCIAL</b>																	
AEON CREDIT SERVICE M BHD	OP	7.20	8.55	18.8%	3,676.4	N	02/2025	83.4	85.8	0.5%	2.8%	8.6	8.4	1.3	15.4%	32.0	4.4%
BURSA MALAYSIA BHD	UP	8.50	6.70	-21.2%	6,879.0	Y	12/2024	33.1	33.5	6.2%	1.0%	25.7	25.4	8.6	33.7%	31.0	3.6%
CTOS DIGITAL BHD	UP	1.39	1.15	-17.3%	3,210.9	Y	12/2024	5.4	6.4	20.8%	17.7%	25.6	21.7	5.1	20.5%	3.8	2.7%
LPI CAPITAL BHD	OP	12.24	15.00	22.5%	4,876.2	N	12/2024	95.2	92.0	20.9%	-3.4%	12.9	13.3	2.2	16.9%	85.7	7.0%
SYARIKAT TAKAFUL MALAYSIA KELUARGA	OP	3.89	4.35	11.8%	3,257.1	Y	12/2024	43.2	45.3	13.4%	4.9%	9.0	8.6	1.5	17.2%	17.0	4.4%
<b>SECTOR AGGREGATE</b>					<b>21,900</b>					<b>10.5%</b>	<b>2.7%</b>	<b>14.0</b>	<b>13.7</b>	<b>2.5</b>	<b>17.7%</b>		<b>4.4%</b>

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<b>OIL &amp; GAS</b>																	
BUMI ARMADA BHD	MP	0.585	0.580	-0.9%	3,467.8	N	12/2024	13.8	12.6	144.4%	-8.8%	4.2	4.6	0.5	13.4%	0.0	0.0%
DIALOG GROUP BHD	OP	2.44	3.18	30.3%	13,767.9	Y	06/2024	10.2	10.6	13.9%	4.1%	24.0	23.0	2.3	10.0%	4.3	1.8%
KEYFIELD INTERNATIONAL	OP	2.39	2.69	12.6%	1,912.0	N	12/2024	17.8	25.4	35.1%	42.3%	13.4	9.4	2.8	29.7%	3.4	1.4%
MISC BHD	MP	8.28	8.09	-2.3%	36,959.8	Y	12/2024	52.9	52.3	9.7%	-1.2%	15.6	15.8	0.9	5.9%	30.0	3.6%
PETRONAS CHEMICALS GROUP BHD	MP	6.71	6.28	-6.4%	53,680.0	Y	12/2024	34.8	41.9	71.3%	20.3%	19.3	16.0	1.3	6.8%	17.4	2.6%
PETRONAS DAGANGAN BHD	OP	19.42	23.70	22.0%	19,292.9	Y	12/2024	99.7	109.8	1.1%	10.1%	19.5	17.7	3.2	16.9%	79.8	4.1%
PETRON MALAYSIA REFINING	MP	5.00	4.74	-5.2%	1,350.0	Y	12/2024	99.6	89.6	-1.1%	-10.0%	5.0	5.6	0.5	10.6%	20.0	4.0%
VELESTO ENERGY BHD	OP	0.275	0.340	23.6%	2,259.3	Y	12/2024	1.8	2.3	46.6%	28.8%	15.5	12.0	0.9	5.7%	0.0	0.0%
WASCO BHD	OP	1.56	1.48	-5.1%	1,207.9	Y	12/2024	12.1	14.8	20.0%	22.6%	12.9	10.5	1.5	12.5%	0.0	0.0%
YINSON HOLDINGS BHD	OP	2.32	3.41	47.0%	7,023.7	N	01/2025	17.4	19.4	45.2%	11.0%	13.3	12.0	1.4	10.2%	5.0	2.2%
<b>SECTOR AGGREGATE</b>					<b>145,006.4</b>					<b>33.6%</b>	<b>8.8%</b>	<b>16.2</b>	<b>14.9</b>	<b>1.5</b>	<b>11.1%</b>		<b>1.6%</b>
<b>PLANTATION</b>																	
GENTING PLANTATIONS BHD	MP	5.95	6.00	0.8%	5,338.1	Y	12/2024	33.9	36.1	21.0%	6.4%	17.5	16.5	1.0	5.6%	21.0	3.5%
HAP SENG PLANTATIONS HOLDINGS	MP	1.79	2.00	11.7%	1,431.4	Y	12/2024	12.8	13.1	13.0%	2.8%	14.0	13.6	0.7	5.2%	8.0	4.5%
IOI CORP BHD	MP	3.87	4.10	5.9%	24,008.3	Y	06/2024	18.9	21.2	-22.3%	12.0%	20.4	18.3	2.2	11.6%	11.0	2.8%
KUALA LUMPUR KEPONG BHD	MP	21.46	21.00	-2.1%	23,528.9	Y	09/2024	90.0	125.7	8.7%	39.7%	23.8	17.1	1.6	6.7%	50.0	2.3%
PPB GROUP BHD	OP	14.74	17.50	18.7%	20,969.1	Y	12/2024	111.1	132.5	38.1%	19.3%	13.3	11.1	0.7	5.6%	45.0	3.1%
SIME DARBY PLANTATION BHD	MP	4.26	4.00	-6.1%	29,460.9	Y	12/2024	16.6	18.8	30.1%	13.5%	25.7	22.6	1.7	6.6%	15.0	3.5%
TA ANN HOLDINGS BHD	MP	3.99	4.00	0.3%	1,757.4	Y	12/2024	40.9	43.5	3.5%	6.2%	9.8	9.2	1.0	10.0%	25.0	6.3%
TSH RESOURCES BHD	OP	1.10	1.30	18.2%	1,518.2	Y	12/2024	6.9	7.4	-1.8%	6.3%	15.9	15.0	0.7	9.2%	2.0	1.8%
UNITED MALACCA BHD	OP	5.08	6.00	18.1%	1,065.6	Y	04/2024	24.6	32.8	-25.4%	33.3%	20.6	15.5	0.7	3.2%	12.0	2.4%
<b>SECTOR AGGREGATE</b>					<b>109,078.0</b>					<b>9.6%</b>	<b>18.6%</b>	<b>19.5</b>	<b>16.4</b>	<b>1.1</b>	<b>7.1%</b>		<b>3.4%</b>
<b>PROPERTY</b>																	
ECO WORLD DEVELOPMENT GROUP	UP	1.60	1.27	-20.6%	4,711.0	Y	10/2024	9.7	10.0	5.2%	3.6%	16.5	15.9	1.0	5.9%	6.0	3.8%
IOI PROPERTIES GROUP BHD	UP	2.44	1.75	-28.3%	13,435.0	N	06/2024	14.1	14.4	23.5%	2.0%	17.3	16.9	0.6	3.4%	4.5	1.8%
MAH SING GROUP BHD	OP	1.71	1.87	9.4%	4,377.8	Y	12/2024	10.2	11.0	14.6%	8.5%	16.8	15.5	1.1	6.5%	4.0	2.3%
MKH BHD	OP	1.31	2.11	61.1%	756.4	Y	09/2024	18.0	20.1	41.8%	11.2%	7.3	6.5	0.4	5.3%	6.0	4.6%
S P SETIA BHD	UP	1.50	0.800	-46.7%	7,121.0	Y	12/2024	5.9	6.1	16.0%	2.7%	25.4	24.8	0.4	1.9%	5.5	3.7%
SIME DARBY PROPERTY BHD	MP	1.24	1.08	-12.9%	8,433.0	Y	12/2024	6.3	6.5	7.1%	3.8%	19.8	19.0	0.8	4.1%	3.0	2.4%
SUNWAY BHD	UP	3.62	2.47	-31.8%	20,383.3	Y	12/2024	14.6	14.7	26.0%	1.2%	24.9	24.6	1.4	6.0%	6.0	1.7%
UOA DEVELOPMENT BHD	MP	1.98	1.79	-9.6%	4,931.0	Y	12/2024	10.6	10.4	19.3%	-2.1%	18.7	19.1	0.8	4.5%	6.5	3.3%
<b>SECTOR AGGREGATE</b>					<b>64,148.6</b>					<b>18.8%</b>	<b>2.7%</b>	<b>20.0</b>	<b>19.5</b>	<b>0.8</b>	<b>4.7%</b>		<b>2.9%</b>

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Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)	ROE (%)	Net Div. (sen)	Net Div. Yld. (%)
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.				
<b>REIT</b>																	
AXIS REIT	MP	1.84	1.74	-5.4%	3,215.4	Y	12/2024	9.4	10.4	10.1%	10.7%	19.6	17.7	1.1	5.8%	8.7	4.7%
CAPITALAND MALAYSIA MALL TRUST	MP	0.670	0.580	-13.4%	1,899.0	N	12/2024	4.4	4.7	8.7%	5.5%	15.1	14.4	0.8	5.0%	4.3	6.4%
IGB REIT	MP	1.81	1.68	-7.2%	6,532.7	N	12/2024	10.5	10.7	-2.5%	2.3%	17.3	16.9	1.7	9.8%	9.7	5.4%
KLCCP STAPLED GROUP	OP	7.68	8.00	4.2%	13,865.0	Y	12/2024	44.7	46.3	13.6%	3.7%	17.2	16.6	1.1	5.2%	42.5	5.5%
PAVILION REIT	OP	1.38	1.59	15.2%	5,046.5	N	12/2024	9.7	10.4	23.7%	7.4%	14.3	13.3	1.1	7.2%	9.0	6.5%
SUNWAY REIT	OP	1.54	1.65	7.1%	5,274.2	N	12/2024	10.5	11.2	2.7%	6.6%	14.7	13.8	1.0	6.5%	8.8	5.7%
<b>SECTOR AGGREGATE</b>					<b>35,832.7</b>					<b>9.5%</b>	<b>5.2%</b>	<b>16.4</b>	<b>15.6</b>	<b>1.1</b>	<b>6.6%</b>		<b>5.7%</b>
<b>GLOVE</b>																	
HARTELEGA HOLDINGS BHD	UP	3.20	2.33	-27.2%	10,922.4	Y	03/2025	1.5	1.5	296.9%	3.8%	215.9	208.0	2.3	1.1%	0.0	0.0%
KOSSAN RUBBER INDUSTRIES	UP	2.23	1.48	-33.6%	5,690.1	Y	12/2024	4.7	4.9	139.9%	5.1%	47.9	45.6	1.5	3.1%	2.0	0.9%
SUPERMAX CORP BHD	UP	0.890	0.830	-6.7%	2,280.7	N	06/2024	(1.9)	0.7	-133.7%	-62.3%	N.A.	127.4	0.5	-1.1%	0.0	0.0%
TOP GLOVE CORP BHD	UP	1.06	0.750	-29.2%	8,490.1	Y	08/2024	(1.6)	0.8	-113.7%	-48.6%	N.A.	132.9	1.9	-2.7%	0.0	0.0%
<b>SECTOR AGGREGATE</b>					<b>27,383.3</b>					<b>-99.2%</b>	<b>-3254.2%</b>	<b>-3299.2</b>	<b>104.6</b>	<b>1.6</b>	<b>0.1%</b>		<b>0.2%</b>
<b>TECHNOLOGY</b>																	
D&O GREEN TECHNOLOGIES BHD	MP	3.73	3.60	-3.5%	4,618.8	Y	12/2024	8.5	12.0	133.7%	41.6%	44.1	31.1	4.7	10.8%	1.4	0.4%
GHL SYSTEMS BHD	OP	1.06	1.08	1.9%	1,210.0	Y	12/2024	2.4	2.8	-3.5%	15.8%	44.4	38.4	2.2	5.2%	0.0	0.0%
INARI AMERTRON BHD	OP	3.36	4.00	19.0%	12,646.2	Y	06/2024	9.4	11.8	8.6%	25.8%	35.7	28.4	4.8	13.4%	8.9	2.6%
JHM CONSOLIDATION BHD	MP	0.620	0.610	-1.6%	375.7	Y	12/2024	3.3	4.1	40.0%	21.7%	18.6	15.2	1.1	6.2%	0.5	0.8%
KELINGTON GROUP BHD	OP	3.21	4.10	27.7%	2,148.8	Y	12/2024	16.1	19.4	1.0%	20.5%	19.9	16.5	5.0	27.7%	4.5	1.4%
KESM INDUSTRIES BHD	MP	6.26	7.04	12.5%	269.3	Y	07/2024	4.0	8.1	-65.1%	102.8%	156.1	77.0	0.8	0.5%	0.0	0.0%
LGMS BHD	OP	1.47	1.90	29.3%	670.3	Y	12/2024	4.6	6.3	88.4%	37.0%	31.7	23.2	6.5	22.2%	0.9	0.6%
MALAYSIAN PACIFIC INDUSTRIES	OP	38.74	46.84	20.9%	7,706.5	Y	06/2024	74.5	138.0	141.8%	85.2%	52.0	28.1	3.7	7.2%	35.0	0.9%
NATIONGATE HOLDINGS BHD	OP	1.88	1.58	-16.0%	3,899.0	Y	12/2024	6.3	6.9	114.8%	9.6%	29.8	27.2	7.3	27.4%	1.0	0.5%
OPPSTAR BHD	OP	1.49	1.70	14.1%	954.0	Y	03/2025	5.7	6.5	165.0%	15.4%	26.3	22.7	5.4	22.4%	1.4	0.9%
PIE INDUSTRIAL BHD	OP	5.99	6.75	12.7%	2,300.4	Y	12/2024	22.2	28.7	15.7%	29.3%	27.0	20.9	3.4	13.4%	7.0	1.2%
SKP RESOURCES BHD	MP	1.11	0.850	-23.4%	1,734.2	Y	03/2024	5.7	6.4	-38.4%	13.1%	19.5	17.3	2.0	10.3%	2.8	2.5%
UNISEM (M) BHD	MP	4.14	3.70	-10.6%	6,678.1	Y	12/2024	10.2	12.7	100.1%	24.9%	40.7	32.6	2.7	6.8%	6.0	1.4%
<b>SECTOR AGGREGATE</b>					<b>45,211.4</b>					<b>34.3%</b>	<b>30.8%</b>	<b>35.2</b>	<b>26.9</b>	<b>3.8</b>	<b>13.3%</b>		<b>1.0%</b>
<b>TELECOMMUNICATION</b>																	
AXIATA GROUP BHD	OP	2.77	3.00	8.3%	25,433.9	Y	12/2024	7.1	7.2	19.6%	1.7%	39.2	38.5	1.4	3.0%	10.0	3.6%
CELCOMDIGI BHD	OP	3.89	5.97	53.5%	45,635.6	Y	12/2024	17.2	18.8	6.4%	9.0%	22.6	20.7	2.7	11.4%	14.0	3.6%
MAXIS BHD	OP	3.66	5.30	44.8%	28,665.4	Y	12/2024	16.7	17.9	6.2%	7.2%	22.0	20.5	5.0	22.7%	20.0	5.5%
OCK GROUP BHD	OP	0.620	0.860	38.7%	658.5	Y	12/2024	4.8	5.2	21.4%	8.1%	12.8	11.8	1.0	7.7%	1.5	2.4%
TELEKOM MALAYSIA BHD	OP	6.26	7.22	15.3%	24,023.6	Y	12/2024	45.6	46.2	-13.2%	1.5%	13.7	13.5	2.4	18.0%	23.5	3.8%
<b>SECTOR AGGREGATE</b>					<b>124,416.9</b>					<b>0.9%</b>	<b>5.5%</b>	<b>21.6</b>	<b>20.5</b>	<b>2.5</b>	<b>12.6%</b>		<b>3.8%</b>

31 May 2024

Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)	ROE (%)	Net Div. (sen)	Net Div. Yld. (%)
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.
<b>TRANSPORT &amp; LOGISTICS</b>																	
BINTULU PORT HOLDINGS BHD	MP	6.25	6.30	0.8%	2,875.0	Y	12/2024	31.0	32.4	21.7%	4.4%	20.1	19.3	1.5	7.7%	15.7	2.5%
CAPITAL A BHD	MP	0.845	0.780	-7.7%	3,596.0	Y	12/2024	5.5	7.2	-49.1%	30.5%	15.3	11.8	(0.3)	-2.2%	0.0	0.0%
MALAYSIA AIRPORTS HOLDINGS BHD	MP	9.93	9.00	-9.4%	16,568.7	N	12/2024	35.7	40.8	33.7%	14.3%	27.8	24.3	2.0	7.3%	18.0	1.8%
POS MALAYSIA BHD	UP	0.490	0.330	-32.7%	383.6	Y	12/2024	(11.5)	(6.7)	-161.5%	-158.3%	N.A.	N.A.	0.9	-19.0%	0.0	0.0%
SWIFT HAULAGE BHD	MP	0.575	0.510	-11.3%	507.7	Y	12/2024	5.1	5.5	-10.3%	7.1%	11.3	10.5	0.7	6.3%	1.7	3.0%
WESTPORTS HOLDINGS BHD	MP	4.06	3.80	-6.4%	13,844.6	Y	12/2024	23.4	24.5	2.5%	4.6%	17.3	16.6	3.7	22.1%	17.6	4.3%
<b>SECTOR AGGREGATE</b>					<b>37,775.5</b>					<b>116.5%</b>	<b>13.9%</b>	<b>22.0</b>	<b>19.3</b>	<b>1.4</b>	<b>2.9%</b>		<b>1.8%</b>
<b>UTILITIES</b>																	
GAS MALAYSIA BHD	MP	3.49	3.59	2.9%	4,481.2	Y	12/2024	28.4	27.5	-4.9%	-3.0%	12.3	12.7	3.1	25.8%	22.7	6.5%
MALAKOFF CORP BHD	MP	0.725	0.680	-6.2%	3,543.0	Y	12/2024	4.7	5.8	-71.9%	24.1%	15.4	12.4	0.8	5.2%	3.8	5.2%
PETRONAS GAS BHD	MP	18.20	17.87	-1.8%	36,012.9	Y	12/2024	98.4	100.7	5.2%	2.4%	18.5	18.1	2.6	14.2%	72.0	4.0%
SAMAIDEN GROUP BHD	MP	1.35	1.51	11.9%	564.4	Y	06/2024	3.5	5.3	26.4%	51.9%	38.8	25.5	5.4	14.9%	0.0	0.0%
SOLARVEST HOLDINGS BHD	OP	1.65	1.91	15.8%	1,142.6	Y	03/2025	6.8	8.5	62.5%	24.2%	24.1	19.4	4.2	19.5%	0.0	0.0%
TENAGA NASIONAL BHD	MP	13.18	11.50	-12.7%	76,277.0	Y	12/2024	73.7	79.5	37.4%	7.9%	17.9	16.6	1.2	7.0%	36.5	2.8%
YTL POWER INTERNATIONAL BHD	MP	5.07	5.22	3.0%	41,280.8	N	06/2024	39.1	37.7	61.6%	-3.5%	13.0	13.4	2.2	18.1%	6.0	1.2%
<b>SECTOR AGGREGATE</b>					<b>163,301.9</b>					<b>54.5%</b>	<b>3.3%</b>	<b>16.3</b>	<b>15.8</b>	<b>2.8</b>	<b>15.0%</b>		<b>2.8%</b>
<b>Kenanga Core Coverage</b>																	
<b>Simple Average</b>		<b>1,609.34</b>	<b>1,605.00</b>							<b>45.4%</b>	<b>-158.6%</b>	<b>-155.2</b>	<b>20.8</b>	<b>2.0</b>	<b>9.6%</b>		<b>2.9%</b>

Source: Bloomberg, Kenanga Research

\*\*\* Shariah Compliant "Y" = Comply, "N" = Not known at this time

\*\* FBMKLCI 12-month Index Target

31 May 2024

**Stock Ratings are defined as follows:****Stock Recommendations**

OUTPERFORM : A particular stock's Expected Total Return is MORE than 10%  
MARKET PERFORM : A particular stock's Expected Total Return is WITHIN the range of -5% to 10%  
UNDERPERFORM : A particular stock's Expected Total Return is LESS than -5%

**Sector Recommendations\*\*\***

OVERWEIGHT : A particular sector's Expected Total Return is MORE than 10%  
NEUTRAL : A particular sector's Expected Total Return is WITHIN the range of -5% to 10%  
UNDERWEIGHT : A particular sector's Expected Total Return is LESS than -5%

**\*\*\*Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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