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Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)	ROE (%)	Net Div. (sen)		Net Div. Yld. (%)	
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.			1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.
AUTOMOTIVE																			
BERMAZ AUTO BHD	MP	2.51	2.45	-2.4%	2,930.9	Y	04/2025	24.0	24.9	-20.6%	3.7%	10.5	10.1	3.3	32.8%	20.2	8.0%		
DRB-HICOM BHD	MP	1.39	1.40	0.7%	2,687.2	Y	12/2024	15.9	18.6	14.2%	17.0%	8.8	7.5	0.2	3.1%	2.0	1.4%		
HIL INDUSTRIES BHD	MP	1.21	1.10	-9.1%	401.6	Y	12/2024	13.7	15.6	12.4%	14.1%	8.8	7.8	0.8	9.8%	3.0	2.5%		
HONG LEONG INDUSTRIES BHD	OP	11.40	12.60	10.5%	3,642.0	Y	06/2024	98.3	105.3	10.9%	7.2%	11.6	10.8	1.9	16.0%	107.0	9.4%		
MBM RESOURCES BHD	OP	5.39	6.30	16.9%	2,106.9	Y	12/2024	75.9	78.7	-2.8%	3.7%	7.1	6.8	0.9	13.5%	40.0	7.4%		
SIME DARBY BHD	OP	2.57	2.90	12.8%	17,516.1	Y	06/2024	18.4	20.2	8.1%	10.0%	14.0	12.7	1.1	7.7%	12.0	4.7%		
TAN CHONG MOTOR HOLDINGS BHD	UP	0.870	0.740	-14.9%	567.0	Y	12/2024	(11.7)	(9.8)	-160.9%	-183.9%	N.A.	N.A.	0.2	-2.9%	1.0	1.1%		
SECTOR AGGREGATE					29,851.7					6.1%	10.0%	12.3	11.2	0.8	6.8%			4.9%	
BANKING																			
AFFIN BANK BHD	UP	2.47	1.80	-27.1%	5,929	N	12/2024	21.0	27.7	20.4%	31.9%	11.8	8.9	0.5	4.3%	8.0	3.2%		
ALLIANCE BANK MALAYSIA BHD	OP	3.97	4.60	15.9%	6,146	N	03/2025	50.2	52.7	12.5%	5.2%	7.9	7.5	0.8	10.5%	25.0	6.3%		
AMMB HOLDINGS BHD	OP	4.28	5.20	21.5%	14,148	N	03/2025	55.3	56.3	17.5%	1.8%	7.7	7.6	0.7	9.1%	22.0	5.1%		
BANK ISLAM MALAYSIA BHD	MP	2.43	2.25	-7.4%	5,508	Y	12/2024	25.2	29.0	3.3%	14.9%	9.6	8.4	0.7	7.6%	17.0	7.0%		
CIMB GROUP HOLDINGS BHD	OP	6.88	7.60	10.5%	73,502	N	12/2024	68.5	72.5	4.7%	5.8%	10.0	9.5	1.0	10.5%	44.0	6.4%		
HONG LEONG BANK BHD	OP	19.24	26.20	36.2%	41,707	N	06/2024	199.6	215.2	7.1%	7.8%	9.6	8.9	1.1	11.5%	60.0	3.1%		
MALAYAN BANKING BHD	OP	9.92	11.00	10.9%	119,704	N	12/2024	80.0	83.6	3.2%	4.5%	12.4	11.9	1.2	10.1%	62.0	6.3%		
MALAYSIA BUILDING SOCIETY BHD	UP	0.915	0.590	-35.5%	7,523	Y	12/2024	3.9	6.6	104.4%	68.2%	23.4	13.9	0.7	2.8%	2.0	2.2%		
PUBLIC BANK BHD	OP	4.08	5.10	25.0%	79,196	N	12/2024	37.3	39.3	9.0%	5.4%	10.9	10.4	1.4	12.9%	21.0	5.1%		
RHB BANK BHD	OP	5.53	7.25	31.1%	24,108	N	12/2024	70.8	73.5	8.3%	3.9%	7.8	7.5	0.7	9.7%	43.0	7.8%		
SECTOR AGGREGATE					377,471					7.1%	6.2%	10.7	10.1	1.1	10.0%			5.3%	
BUILDING MATERIAL																			
ENGTEX GROUP BHD	OP	1.07	1.41	31.8%	474.4	Y	12/2024	9.2	12.5	300.0%	35.0%	11.6	8.6	0.5	4.7%	0.8	0.7%		
OM HOLDINGS LTD	OP	1.47	1.80	22.4%	1,126.4	Y	12/2024	17.7	29.8	63.6%	68.6%	8.3	4.9	0.6	7.0%	6.6	4.5%		
PRESS METAL ALUMINUM HOLDINGS	OP	6.00	6.35	5.8%	49,437.7	Y	12/2024	23.2	27.0	52.5%	16.3%	25.8	22.2	6.1	24.8%	9.3	1.2%		
UNITED U-LI CORPORATION BHD	OP	1.97	2.38	20.8%	429.1	Y	12/2024	23.9	29.8	29.7%	24.6%	8.3	6.6	1.0	13.2%	6.0	3.0%		
SECTOR AGGREGATE					51,467.5					54.3%	20.0%	24.1	20.1	4.6	19.0%			2.4%	

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								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.
CONSTRUCTION																					
GAMUDA BHD	OP	6.60	6.70	1.5%	18,283.4	Y	07/2024	40.2	50.6	29.7%	25.8%	18.1	14.6	1.6	10.0%	12.0	1.8%				
IJM CORP BHD	OP	3.00	2.77	-7.7%	10,518.5	Y	03/2025	13.0	14.4	-8.3%	11.2%	32.9	35.2	1.1	5.2%	8.0	2.7%				
KERJAYA PROSPEK GROUP BHD	MP	1.92	1.90	-1.0%	2,421.2	Y	12/2024	14.2	15.8	33.3%	11.3%	15.8	13.8	1.7	13.0%	10.0	5.2%				
KIMLUN CORP BHD	MP	1.39	1.47	5.8%	491.2	Y	12/2024	11.9	14.7	493.0%	23.0%	14.0	11.9	0.6	5.5%	1.0	0.7%				
SUNWAY CONSTRUCTION GROUP BHD	OP	3.93	3.85	-2.0%	5,067.2	Y	12/2024	14.0	20.4	19.4%	45.7%	30.9	29.5	5.1	19.1%	6.0	1.5%				
WCT HOLDINGS BHD	OP	0.830	0.660	-20.5%	1,176.3	Y	12/2024	2.5	3.0	-85.9%	18.4%	32.9	22.6	0.4	1.2%	0.5	0.6%				
SECTOR AGGREGATE					37,957.7					43.3%	22.7%	18.8	15.3	1.4	7.3%		2.1%				
CONSUMER																					
AEON CO. (M) BHD	MP	1.42	1.21	-14.8%	1,993.7	Y	12/2024	8.7	8.9	6.9%	2.1%	16.2	15.9	1.0	6.5%	4.0	2.8%				
FRASER & NEAVE HOLDINGS BHD	OP	31.80	38.25	20.3%	11,663.6	Y	09/2024	167.6	176.4	26.9%	5.3%	19.0	18.0	3.2	17.7%	85.0	2.7%				
MR D.I.Y. GROUP (M) BHD	OP	1.95	1.97	1.0%	18,429.6	Y	12/2024	7.0	7.9	18.2%	12.6%	27.8	24.7	9.2	35.4%	4.0	2.1%				
NESTLE (MALAYSIA) BHD	UP	123.30	115.00	-6.7%	28,913.9	Y	12/2024	292.3	306.0	3.8%	4.7%	42.2	40.3	44.0	102.9%	300.0	2.4%				
PADINI HOLDINGS BHD	MP	3.84	3.63	-5.5%	2,526.4	Y	06/2024	23.5	26.9	-30.4%	14.2%	16.3	14.3	2.3	14.3%	12.0	3.1%				
POWER ROOT BHD	UP	1.64	1.40	-14.6%	754.0	Y	03/2025	9.1	9.8	2.6%	7.3%	18.0	16.8	2.2	12.2%	7.0	4.3%				
QL RESOURCES BHD	MP	6.31	6.25	-1.0%	15,356.4	Y	03/2025	19.5	20.8	8.7%	6.2%	32.3	30.4	4.8	16.4%	9.0	1.4%				
KAREX BHD	OP	0.855	1.10	28.7%	900.7	Y	06/2024	2.4	4.4	137.1%	85.1%	36.2	19.5	1.8	5.1%	1.0	1.2%				
SECTOR AGGREGATE					80,538.2					9.9%	8.1%	28.9	26.7	6.0	20.7%		2.5%				

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								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.		
HEALTHCARE																			
IHH HEALTHCARE BHD	OP	6.27	7.00	11.6%	55,219.9	Y	12/2024	20.6	21.6	41.6%	4.8%	30.4	29.0	1.8	6.1%	7.0	1.1%		
KOTRA INDUSTRIES BHD	OP	4.33	5.35	23.6%	642.2	Y	06/2024	29.5	35.6	-33.0%	20.6%	14.7	12.2	2.0	14.9%	26.0	6.0%		
KPJ HEALTHCARE BHD	MP	1.97	1.95	-1.0%	8,597.7	Y	12/2024	6.2	6.9	7.4%	12.0%	32.0	28.5	3.5	11.2%	3.4	1.7%		
NOVA WELLNESS GROUP BHD	OP	0.535	0.700	30.8%	170.5	Y	06/2024	4.1	4.7	-8.4%	13.0%	13.0	11.5	1.5	11.9%	3.3	6.2%		
PHARMANIAGA BHD	UP	0.380	0.340	-10.5%	547.7	Y	12/2024	3.5	3.4	-34.7%	-3.8%	10.8	11.2	(2.2)	-18.7%	0.0	0.0%		
SECTOR AGGREGATE					65,178.0					42.7%	5.8%	29.7	29.7	2.0	6.6%		3.0%		
MANUFACTURING																			
ANCOM NYLEX BHD	OP	1.08	1.50	38.9%	1,031.6	Y	05/2024	8.5	11.2	20.5%	36.7%	12.7	9.6	1.8	14.9%	1.0	0.9%		
BM GREENTECH BHD	UP	1.68	1.15	-31.5%	866.9	Y	03/2025	6.7	7.2	2.7%	7.0%	25.1	23.5	3.2	13.3%	1.8	1.1%		
BP PLASTICS HOLDINGS BHD	MP	1.42	1.42	0.0%	399.7	Y	12/2024	12.1	14.1	1.5%	16.8%	11.8	10.1	1.4	12.5%	6.5	4.6%		
HPP HOLDINGS BHD	MP	0.355	0.320	-9.9%	137.9	Y	05/2024	0.7	2.2	-69.9%	203.6%	49.2	16.2	1.1	2.3%	0.5	1.4%		
KUMPULAN PERANGSANG SELANGOR BHD	UP	0.805	0.450	-44.1%	432.6	Y	12/2024	2.0	4.4	158.5%	125.5%	40.8	18.1	0.4	1.0%	2.0	2.5%		
SCIENTEX BHD	UP	4.34	3.95	-9.0%	6,732.5	Y	07/2024	35.3	36.5	32.1%	3.5%	12.3	11.9	1.7	14.5%	11.0	2.5%		
SLP RESOURCES BHD	OP	0.955	1.16	21.5%	302.7	Y	12/2024	5.8	7.0	68.8%	20.7%	16.5	13.6	1.6	9.6%	6.0	6.3%		
TECHBOND GROUP BHD	OP	0.435	0.500	14.9%	238.9	Y	06/2024	3.7	4.3	112.8%	14.0%	11.6	10.2	1.2	10.9%	1.3	2.9%		
THONG GUAN INDUSTRIES BHD	OP	2.04	2.86	40.2%	817.9	Y	12/2024	25.5	29.8	22.1%	16.6%	8.0	6.9	0.8	10.3%	5.5	2.7%		
SECTOR AGGREGATE					10,960.8					42.6%	11.8%	12.8	11.5	1.4	11.0%		2.8%		
MEDIA																			
ASTRO MALAYSIA HOLDINGS BHD	UP	0.365	0.270	-26.0%	1,904.9	N	01/2025	3.7	4.1	-9.9%	11.2%	9.8	8.8	1.5	16.5%	1.0	2.7%		
MEDIA CHINESE INTERNATIONAL	UP	0.140	0.110	-21.4%	236.2	Y	03/2025	(2.3)	(2.1)	-26.2%	6.8%	N.A.	N.A.	0.4	-6.7%	0.7	5.0%		
MEDIA PRIMA BHD	UP	0.480	0.320	-33.3%	532.4	N	06/2024	2.0	3.2	-63.5%	56.0%	23.7	15.2	0.8	5.4%	1.5	3.1%		
STAR MEDIA GROUP BHD	UP	0.390	0.314	-19.5%	282.7	Y	12/2024	(0.3)	(0.3)	33.3%	16.7%	N.A.	N.A.	0.4	-0.4%	0.0	0.0%		
SECTOR AGGREGATE					2,956.2					-27.7%	21.3%	16.8	13.9	0.9	5.6%		2.7%		
NON-BANK FINANCIAL																			
AEON CREDIT SERVICE M BHD	OP	7.44	8.55	14.9%	3,799.0	N	02/2025	83.4	85.8	0.5%	2.8%	8.9	8.7	1.3	15.4%	32.0	4.3%		
BURSA MALAYSIA BHD	UP	8.80	6.70	-23.9%	7,121.8	Y	12/2024	33.1	33.5	6.2%	1.0%	26.6	26.3	8.9	33.7%	31.0	3.5%		
CTOS DIGITAL BHD	UP	1.45	1.15	-20.7%	3,349.5	Y	12/2024	5.4	6.4	20.8%	17.7%	26.7	22.7	5.3	20.5%	3.8	2.6%		
LPI CAPITAL BHD	OP	12.24	15.00	22.5%	4,876.2	N	12/2024	95.2	92.0	20.9%	-3.4%	12.9	13.3	2.2	16.9%	85.7	7.0%		
SYARIKAT TAKAFUL MALAYSIA KELUARGA	OP	3.76	4.35	15.7%	3,148.3	Y	12/2024	43.2	45.3	13.4%	4.9%	8.7	8.3	1.4	17.2%	17.0	4.5%		
SECTOR AGGREGATE					22,295					10.5%	2.7%	14.3	13.9	2.5	17.7%		4.4%		

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								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.
OIL & GAS																	
BUMI ARMADA BHD	MP	0.560	0.580	3.6%	3,319.6	N	12/2024	13.8	12.6	144.4%	-8.8%	4.0	4.4	0.5	13.4%	0.0	0.0%
DIALOG GROUP BHD	OP	2.57	3.18	23.7%	14,501.5	Y	06/2024	10.2	10.6	13.9%	4.1%	25.3	24.3	2.4	10.0%	4.3	1.7%
KEYFIELD INTERNATIONAL BHD	OP	2.49	2.69	8.0%	1,992.0	Y	12/2024	17.8	25.4	35.1%	42.3%	14.0	9.8	3.0	29.7%	3.4	1.4%
MISC BHD	MP	8.55	8.09	-5.4%	38,165.0	Y	12/2024	52.9	52.3	9.7%	-1.2%	16.2	16.4	0.9	5.9%	30.0	3.5%
PETRONAS CHEMICALS GROUP BHD	MP	6.57	6.28	-4.4%	52,560.0	Y	12/2024	34.8	41.9	71.3%	20.3%	18.9	15.7	1.3	6.8%	17.4	2.6%
PETRONAS DAGANGAN BHD	OP	17.92	23.70	32.3%	17,802.7	Y	12/2024	99.7	109.8	1.1%	10.1%	18.0	16.3	3.0	16.9%	79.8	4.5%
PETRON MALAYSIA REFINING	MP	5.20	4.74	-8.8%	1,404.0	Y	12/2024	99.6	89.6	-1.1%	-10.0%	5.2	5.8	0.5	10.6%	20.0	3.8%
VELESTO ENERGY BHD	OP	0.265	0.340	28.3%	2,177.1	Y	12/2024	1.8	2.3	46.6%	28.8%	14.9	11.6	0.8	5.7%	0.0	0.0%
WASCO BHD	OP	1.47	1.70	15.6%	1,138.2	Y	12/2024	13.0	16.4	251.0%	26.6%	11.3	9.0	1.4	13.3%	2.0	1.4%
YINSON HOLDINGS BHD	OP	2.34	3.41	45.7%	7,059.8	N	01/2025	17.4	19.4	45.2%	11.0%	13.4	12.1	1.4	10.2%	5.0	2.1%
SECTOR AGGREGATE					140,588.6					34.8%	8.6%	16.0	14.7	1.5	12.0%		1.9%
PLANTATION																	
GENTING PLANTATIONS BHD	MP	6.03	6.00	-0.5%	5,409.9	Y	12/2024	33.9	36.1	21.0%	6.4%	17.8	16.7	1.0	5.6%	21.0	3.5%
HAP SENG PLANTATIONS HOLDINGS	MP	1.79	2.00	11.7%	1,431.4	Y	12/2024	12.8	13.1	13.0%	2.8%	14.0	13.6	0.7	5.2%	8.0	4.5%
IOI CORP BHD	MP	3.79	3.80	0.3%	23,512.0	Y	06/2024	18.9	21.2	-22.3%	12.0%	20.0	17.9	2.1	11.6%	11.0	2.9%
KUALA LUMPUR KEPONG BHD	MP	20.76	21.00	1.2%	22,761.4	Y	09/2024	90.0	125.7	8.7%	39.7%	23.1	16.5	1.5	6.7%	50.0	2.4%
PPB GROUP BHD	OP	14.54	17.50	20.4%	20,684.6	Y	12/2024	111.1	132.5	38.1%	19.3%	13.1	11.0	0.7	5.6%	45.0	3.1%
SD GUTHRIE BHD	MP	4.22	4.00	-5.2%	29,184.3	Y	12/2024	16.1	18.9	25.9%	17.7%	26.3	22.3	1.6	6.2%	15.0	3.6%
TA ANN HOLDINGS BHD	MP	3.85	4.00	3.9%	1,695.8	Y	12/2024	40.9	43.5	3.5%	6.2%	9.4	8.9	0.9	10.0%	25.0	6.5%
TSH RESOURCES BHD	OP	1.13	1.30	15.0%	1,559.6	Y	12/2024	6.9	7.4	-1.8%	6.3%	16.3	15.4	0.7	9.2%	2.0	1.8%
UNITED MALACCA BHD	OP	5.04	6.00	19.0%	1,057.2	Y	04/2024	24.6	32.8	-25.4%	33.3%	20.5	15.3	0.7	3.2%	12.0	2.4%
SECTOR AGGREGATE					107,296.2					8.9%	19.5%	19.3	16.1	1.1	7.0%		3.4%
PROPERTY																	
ECO WORLD DEVELOPMENT GROUP	UP	1.65	1.37	-17.0%	4,859.8	Y	10/2024	9.7	10.3	5.2%	5.8%	17.0	16.1	1.0	5.9%	6.0	3.6%
IOI PROPERTIES GROUP BHD	UP	2.41	1.75	-27.4%	13,269.8	N	06/2024	14.1	14.4	23.5%	2.0%	17.0	16.7	0.6	3.4%	4.5	1.9%
MAH SING GROUP BHD	OP	1.76	1.87	6.3%	4,505.8	Y	12/2024	10.2	11.0	14.6%	8.5%	17.3	16.0	1.1	6.5%	4.0	2.3%
MKH BHD	OP	1.33	2.11	58.6%	767.9	Y	09/2024	18.0	20.1	41.8%	11.2%	7.4	6.6	0.4	5.3%	6.0	4.5%
S P SETIA BHD	UP	1.51	0.850	-43.7%	7,181.1	Y	12/2024	5.9	6.1	17.0%	2.5%	25.4	24.8	0.4	1.9%	4.5	3.0%
SIME DARBY PROPERTY BHD	MP	1.39	1.08	-22.3%	9,453.2	Y	12/2024	6.3	6.5	7.1%	3.8%	22.2	21.3	0.9	4.1%	3.0	2.2%
SUNWAY BHD	UP	3.69	2.47	-33.1%	20,790.7	Y	12/2024	14.6	14.7	26.0%	1.2%	25.4	25.1	1.4	6.0%	6.0	1.6%
UOA DEVELOPMENT BHD	MP	2.05	1.79	-12.7%	5,105.4	Y	12/2024	10.6	10.4	19.3%	-2.1%	19.3	19.7	0.9	4.5%	6.5	3.2%
SECTOR AGGREGATE					65,933.8					18.8%	2.9%	20.6	20.0	0.8	4.7%		2.8%

14 June 2024

Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)	ROE (%)	Net Div. (sen)	Net Div. Yld. (%)
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.				
REIT																	
AXIS REIT	MP	1.84	1.74	-5.4%	3,215.4	Y	12/2024	9.4	10.4	10.1%	10.7%	19.6	17.7	1.1	5.8%	8.7	4.7%
CAPITALAND MALAYSIA TRUST	MP	0.680	0.580	-14.7%	1,927.3	N	12/2024	4.4	4.7	8.7%	5.5%	15.4	14.6	0.8	5.0%	4.3	6.3%
IGB REIT	MP	1.83	1.68	-8.2%	6,604.9	N	12/2024	10.5	10.7	-2.5%	2.3%	17.5	17.1	1.7	9.8%	9.7	5.3%
KLCCP STAPLED GROUP	OP	7.45	8.00	7.4%	13,449.7	Y	12/2024	44.7	46.3	13.6%	3.7%	16.7	16.1	1.0	5.2%	42.5	5.7%
PAVILION REIT	OP	1.45	1.59	9.7%	5,302.4	N	12/2024	9.7	10.4	23.7%	7.4%	15.0	14.0	1.1	7.2%	9.0	6.2%
SUNWAY REIT	OP	1.60	1.65	3.1%	5,479.7	N	12/2024	10.5	11.2	2.7%	6.6%	15.3	14.3	1.1	6.5%	8.8	5.5%
SECTOR AGGREGATE					35,979.4					9.5%	5.2%	16.5	15.7	1.1	6.6%		5.6%
GLOVE																	
HARTELEGA HOLDINGS BHD	UP	3.55	2.33	-34.4%	12,117.1	Y	03/2025	1.5	1.5	296.9%	3.8%	239.5	230.8	2.6	1.1%	0.0	0.0%
KOSSAN RUBBER INDUSTRIES	UP	2.50	1.48	-40.8%	6,379.0	Y	12/2024	4.7	4.9	139.9%	5.1%	53.7	51.1	1.6	3.1%	2.0	0.8%
SUPERMAX CORP BHD	UP	0.955	0.830	-13.1%	2,447.3	N	06/2024	(1.9)	0.7	-133.7%	-62.3%	N.A.	136.8	0.6	-1.1%	0.0	0.0%
TOP GLOVE CORP BHD	UP	1.16	0.750	-35.3%	9,291.0	Y	08/2024	(1.6)	0.8	-113.7%	-48.6%	N.A.	145.4	2.1	-2.7%	0.0	0.0%
SECTOR AGGREGATE					30,234.4					-99.2%	-3254.2%	-3642.7	115.5	1.7	0.1%		0.2%
TECHNOLOGY																	
D&O GREEN TECHNOLOGIES BHD	MP	3.94	3.60	-8.6%	4,881.5	Y	12/2024	8.5	12.0	133.7%	41.6%	46.6	32.9	4.9	10.8%	1.4	0.4%
GHL SYSTEMS BHD	AO	1.08	1.08	0.0%	1,232.8	Y	12/2024	2.4	2.8	-3.5%	15.8%	45.2	39.1	2.3	5.2%	0.0	0.0%
INARI AMERTRON BHD	OP	3.89	4.00	2.8%	14,652.4	Y	06/2024	9.4	11.8	8.6%	25.8%	41.3	32.9	5.5	13.4%	8.9	2.3%
JHM CONSOLIDATION BHD	MP	0.680	0.610	-10.3%	412.1	Y	12/2024	3.3	4.1	40.0%	21.7%	20.4	16.7	1.2	6.2%	0.5	0.7%
KELINGTON GROUP BHD	OP	3.63	4.10	12.9%	2,436.9	Y	12/2024	16.1	19.4	1.0%	20.5%	22.5	18.7	5.7	27.7%	4.5	1.2%
KESM INDUSTRIES BHD	MP	7.16	7.04	-1.7%	308.0	Y	07/2024	4.0	8.1	-65.1%	102.8%	178.6	88.1	0.9	0.5%	0.0	0.0%
LGMS BHD	OP	1.57	1.90	21.0%	715.9	Y	12/2024	4.6	6.3	88.4%	37.0%	33.9	24.8	6.9	22.2%	0.9	0.6%
MALAYSIAN PACIFIC INDUSTRIES	OP	39.96	46.84	17.2%	7,949.2	Y	06/2024	74.5	138.0	141.8%	85.2%	53.6	29.0	3.8	7.2%	35.0	0.9%
NATIONGATE HOLDINGS BHD	OP	2.01	2.06	2.5%	4,168.6	Y	12/2024	6.3	8.3	114.8%	30.8%	31.9	24.4	7.8	27.4%	1.0	0.5%
OPPSTAR BHD	OP	1.54	1.70	10.4%	986.0	Y	03/2025	5.7	6.5	165.0%	15.4%	27.2	23.5	5.6	22.4%	1.4	0.9%
PIE INDUSTRIAL BHD	OP	6.19	6.75	9.0%	2,377.2	Y	12/2024	22.2	28.7	15.7%	29.3%	27.9	21.6	3.6	13.4%	7.0	1.1%
SKP RESOURCES BHD	OP	1.22	1.35	10.7%	1,906.1	Y	03/2025	7.3	8.5	18.5%	15.3%	16.7	14.4	2.0	12.4%	3.7	3.0%
UNISEM (M) BHD	MP	4.33	3.70	-14.5%	6,984.6	Y	12/2024	10.2	12.7	100.1%	24.9%	42.6	34.1	2.8	6.8%	6.0	1.4%
SECTOR AGGREGATE					49,011.4					44.1%	32.8%	37.4	28.2	4.1	13.5%		1.0%
TELECOMMUNICATION																	
AXIATA GROUP BHD	OP	2.77	3.00	8.3%	25,433.9	Y	12/2024	7.1	7.2	19.6%	1.7%	39.2	38.5	1.4	3.0%	10.0	3.6%
CELCOMDIGI BHD	OP	3.68	5.97	62.2%	43,171.9	Y	12/2024	17.2	18.8	6.4%	9.0%	21.3	19.6	2.6	11.4%	14.0	3.8%
MAXIS BHD	OP	3.67	5.30	44.4%	28,743.7	Y	12/2024	16.7	17.9	6.2%	7.2%	22.0	20.5	5.0	22.7%	20.0	5.4%
OCK GROUP BHD	OP	0.590	0.860	45.8%	629.4	Y	12/2024	4.8	5.2	21.4%	8.1%	12.2	11.3	0.9	7.7%	1.5	2.5%
TELEKOM MALAYSIA BHD	OP	6.50	7.22	11.1%	24,945.1	Y	12/2024	45.6	46.2	-13.2%	1.5%	14.3	14.1	2.5	18.0%	23.5	3.6%
SECTOR AGGREGATE					122,924.0					0.9%	5.5%	21.4	20.3	2.5	12.6%		3.8%

14 June 2024

Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)	ROE (%)	Net Div. (sen)	Net Div. Yld. (%)
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.				
TRANSPORT & LOGISTICS																	
BINTULU PORT HOLDINGS BHD	MP	6.31	6.30	-0.2%	2,902.6	Y	12/2024	31.0	32.4	21.7%	4.4%	20.3	19.5	1.5	7.7%	15.7	2.5%
CAPITAL A BHD	UP	0.855	0.780	-8.8%	3,639.0	Y	12/2024	5.5	7.2	-49.1%	30.5%	15.5	11.9	(0.3)	-2.2%	0.0	0.0%
MALAYSIA AIRPORTS HOLDINGS BHD	AO	9.87	11.00	11.4%	16,468.6	N	12/2024	35.7	40.8	33.7%	14.3%	27.7	24.2	2.0	7.3%	18.0	1.8%
POS MALAYSIA BHD	UP	0.480	0.330	-31.3%	375.7	Y	12/2024	(11.5)	(6.7)	-161.5%	-158.3%	N.A.	N.A.	0.8	-19.0%	0.0	0.0%
SWIFT HAULAGE BHD	MP	0.560	0.510	-8.9%	494.5	Y	12/2024	5.1	5.5	-10.3%	7.1%	11.0	10.3	0.7	6.3%	1.7	3.0%
WESTPORTS HOLDINGS BHD	MP	4.11	3.80	-7.5%	14,015.1	Y	12/2024	23.4	24.5	2.5%	4.6%	17.6	16.8	3.8	22.1%	17.6	4.3%
SECTOR AGGREGATE					37,895.5					116.5%	13.9%	22.1	19.4	1.4	2.9%		1.8%
UTILITIES																	
GAS MALAYSIA BHD	MP	3.60	3.59	-0.3%	4,622.4	Y	12/2024	28.4	27.5	-4.9%	-3.0%	12.7	13.1	3.2	25.8%	22.7	6.3%
MALAKOFF CORP BHD	MP	0.775	0.680	-12.3%	3,787.4	Y	12/2024	4.7	5.8	-71.9%	24.1%	16.5	13.3	0.9	5.2%	3.8	4.9%
PETRONAS GAS BHD	MP	18.00	17.87	-0.7%	35,617.2	Y	12/2024	98.4	100.7	5.2%	2.4%	18.3	17.9	2.6	14.2%	72.0	4.0%
SAMAIDEN GROUP BHD	OP	1.32	1.51	14.4%	552.5	Y	06/2024	3.5	5.3	26.4%	51.9%	37.9	25.0	5.3	14.9%	0.0	0.0%
SOLARVEST HOLDINGS BHD	OP	1.66	1.91	15.1%	1,153.2	Y	03/2025	6.8	8.5	62.5%	24.2%	24.2	19.5	4.2	19.5%	0.0	0.0%
TENAGA NASIONAL BHD	OP	14.14	14.50	2.5%	81,832.9	Y	12/2024	75.2	81.9	40.1%	8.9%	18.8	17.3	1.3	7.1%	37.2	2.6%
SECTOR AGGREGATE					127,565.5					53.3%	7.2%	18.4	17.2	2.9	14.4%		3.0%
Kenanga Core Coverage																	
Simple Average		1,607.51	1,700.00							46.0%	-158.0%	-172.8	21.6	2.0	9.6%		2.9%

Source: Bloomberg, Kenanga Research

*** Shariah Compliant "Y" = Comply, "N" = Not known at this time

** FBMKLCI 12-month Index Target

14 June 2024

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM : A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM : A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM : A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT : A particular sector's Expected Total Return is MORE than 10%
NEUTRAL : A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT : A particular sector's Expected Total Return is LESS than -5%

*****Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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