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BURSA	11-Sep	Day chg	% chg
KLCI	1,639.8	-20.55	-1.24%
FTSE EMAS	12,150.7	-149.2	-1.21%
FTSE Smallcap	16,795.8	-182.69	-1.08%
FTSE MESDAQ	4,993.8	-45.2	-0.90%
KLSE Mkt Cap (RM'b)	1,906.2	-20.7	-1.08%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	113.1	42.4%
Local Retail	16.7	15.1%
Foreign	-129.8	42.5%

INDICES	11-Sep	Day chg	% chg
Dow Jones	40,861.7	124.8	0.31%
S&P 500	5,554.1	58.6	1.07%
NASDAQ	17,395.5	369.6	2.17%
FTSE-100	8,193.9	-12.0	-0.15%
Nikkei 225	35,619.8	-539.4	-1.49%
SHCOMP	2,721.8	-22.4	-0.82%
HSI	17,108.7	-125.4	-0.73%
STI	3,531.2	18.5	0.53%
KOSPI	2,513.4	-10.1	-0.40%
TWSE	21,031.0	-33.1	-0.16%
JCI	7,761.0	-0.4	-0.01%
SET	1,415.4	-12.6	-0.88%

FOREX	11-Sep	10-Sep	% chg
USD/MYR:	4.3298	4.3422	-0.29%
EUR/USD:	1.1049	1.1040	0.08%
GBP/USD:	1.3089	1.3099	-0.08%
USD/YEN:	141.58	143.04	-1.02%
USD/SGD:	1.3017	1.3045	-0.21%
USD/HKD:	7.7977	7.7967	0.01%

KEY STATS

KLCI Spot			
Vol (m shares):	2,964.2	3,053.5	-2.92%
Value (RMm):	3,335.5	3,786.5	-11.91%
KLCI Future			
September-24	1,631.0	1,643.0	-0.73%
October-24	1,636.0	1,646.0	-0.61%
CPO Price (RM/tonne)			
Soybean (US\$/bu)	1,000.5	997.3	0.33%
SoyOil (USc/lb)	39.3	39.6	-0.83%
Gold (US\$/troy oz)	2,519.0	2,519.5	-0.02%
Nymex crude oil (US\$/bbl)	67.3	65.8	2.37%
Latex (RM/kg)	6.70	6.72	-0.30%
Tin (US\$/mt)	30,823.2	30,403.0	1.38%

Research Highlights

NEWS HIGHLIGHTS

- Citaglobal clinches RM51m riverwall, infrastructure works in Sarawak
- Singapore's Green Esteele may emerge as new controlling shareholder in Southern Steel
- Mikro MSC to diversify into signage and interior fit-out business via RM30m acquisition
- EPMB places out 30% of its shares, half to largest shareholder and half to Bermaz Auto, to fund new manufacturing plant
- ICT Zone's 1HFY2024 net profit more than doubles to RM4.4m

MACRO BITS

- Russia says it could "combine" with China if they faced a threat
- Budget 2025 should advocate for strategic investments to drive digital transformation, says expert
- Rahmah Sale: No more discounts for sugary items from Oct 1, says Fuziah
- BNM governor hopes Islamic finance becomes driver for greener economy
- Malaysia explores collaboration with China in UAV technology — Zahid
- Singapore keen to enhance renewable energy collaboration with Sarawak
- MAHA 2024: Opening day sees signing of 13 MOUs worth MYR21.26m
- Lawmakers review plan to raise retirement age in fast-greying China
- Indonesia kicks off Japan-funded expansion of capital's train network
- Trump trades roiled after fiery debate as investors weigh chance of Harris success
- Fed expected to deliver quarter-percentage-point rate cut next week
- US consumer prices rise moderately; but underlying inflation sticky
- UK economy stagnates unexpectedly in growth challenge for new government

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- Sector Update: Building Material
- Results Note: BAUTO
- Company Update: KERJAYA

#	Top Volume				Top Gainer				Top Loser			
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	CIMB	8.27	-2.6	50.60	CDB	3.76	1.6	4.08	CIMB	8.27	-2.6	50.60
2	PBBANK	4.70	-2.3	26.80	HLBANK	21.50	0.9	4.84	PETDAG	18.60	-2.5	0.48
3	MAYBANK	10.68	-2.4	26.60	TM	6.65	0.6	11.90	MAYBANK	10.68	-2.4	26.60
4	YTL	2.40	-0.8	25.40	YTLPOWR	3.40	0.6	14.80	PBBANK	4.70	-2.3	26.80
5	SIME	2.26	-1.7	16.40	TENAGA	14.70	0.3	14.80	AXIATA	2.47	-2.0	3.15
6	YTLPOWR	3.40	0.6	14.80	PMETAL	4.51	0.2	12.90	GENTING	4.12	-1.9	8.84
7	TENAGA	14.70	0.3	14.80	HLFG	19.12	0.2	0.72	SUNWAY	3.92	-1.8	8.93
8	PMETAL	4.51	0.2	12.90	MAXIS	3.81	0.0	3.67	SIME	2.26	-1.7	16.40
9	GENM	2.41	-1.2	12.60	QL	6.75	0.0	2.16	KLK	20.80	-1.7	0.49
10	TM	6.65	0.6	11.90	PETGAS	17.98	-0.1	1.12	IHH	6.75	-1.6	10.60

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Citaglobal clinches RM51m riverwall, infrastructure works in Sarawak**

Citaglobal Bhd has bagged two construction jobs worth RM51m, including one related to the Kuching Urban Transportation System. The first contract is a 20-month job to build a riverwall from Kampung Lintang to Kampung Tupong in Kuching, Sarawak. It received the sub-contract from NL Builder Sdn Bhd, said Citaglobal in a bourse filing on Wednesday. (*The Edge Malaysia*)

- **Singapore's Green Esteele may emerge as new controlling shareholder in Southern Steel**

Southern Steel Bhd may see a new controlling shareholder as it has proposed undertake an issuance of new shares, representing not less than 50.1% of its enlarged issued share capital, to Singapore company Green Esteele Pte Ltd. The shares are to be subscribed by Green Esteele at 42 sen per share, which is a 16% discount from Southern Steel's closing price of 50 sen on Wednesday. (*The Edge Malaysia*)

- **Mikro MSC to diversify into signage and interior fit-out business via RM30m acquisition**

Electrical equipment supplier Mikro MSC Bhd said it plans to diversify into the signage and interior fit-out business through the acquisition of Singapore company TES Productions & Projects Pte Ltd for RM30m. In a bourse filing on Wednesday, Mikro MSC said the purchase will be satisfied via the issuance of 134.8m new shares in Mikro MSC at 22.25 sen per share, representing a 12.6% dilution in the group's current share base of 1.07 billion shares. (*The Edge Malaysia*)

- **EPMB places out 30% of its shares, half to largest shareholder and half to Bermaz Auto, to fund new manufacturing plant**

EP Manufacturing Bhd is placing out shares representing 30% of its issued share capital, 15% each to its largest shareholder Mutual Concept Sdn Bhd and a subsidiary of Bermaz Auto Bhd, to raise RM39.7m to part finance the construction of its manufacturing hub in Melaka. EPMB, an automotive parts and components manufacturer, has entered into a conditional share subscription agreement with both Mutual Concept and Bermaz Capital Sdn Bhd for the proposed placement that involves a total of 66.1m shares at 60 sen apiece, according to its bourse filing on Wednesday. (*The Edge Malaysia*)

- **ICT Zone's 1HFY2024 net profit more than doubles to RM4.4m**

Information and communication technology company ICT Zone Asia Bhd's net profit for the first half ended July 31, 2024 (1HFY2024) more than doubled to RM4.4m, thanks to higher contributions from its technology financing and cloud solutions and services segments. The LEAP Market-listed company's net profit for the period jumped to RM4.4m or 0.74 sen per share, from RM2m or 0.38 sen per share in 1HFY2024, it said in a statement on Wednesday. (*The Edge Malaysia*)



Macro Bits

Global

- [Russia says it could "combine" with China if they faced a threat](#) Russia said on Wednesday that its partnership with China was not aimed against third countries but the two powers could "combine potential" if faced with a threat from the United States. *(Reuters)*

Malaysia

- [Budget 2025 should advocate for strategic investments to drive digital transformation, says expert](#) The upcoming Budget 2025 should continue to advocate for strategic investments to drive digital transformation, representing a pivotal moment for Malaysia to cement its position as a regional leader in the digital economy, a technology expert said. *(The Edge Malaysia)*
- [Rahmah Sale: No more discounts for sugary items from Oct 1, says Fuziah](#) Starting from Oct 1, all food and beverages containing sugar will be removed from the list of items eligible for discounts under the Madani Rahmah Sale programme, said Deputy Domestic Trade and Cost of Living Minister Datuk Fuziah Salleh. *(The Edge Malaysia)*
- [BNM governor hopes Islamic finance becomes driver for greener economy](#) Bank Negara Malaysia (BNM) governor Datuk Seri Abdul Rasheed Ghaffour has expressed hope for wider acceptance and use of Islamic finance as a vehicle to drive efforts to transition to a greener economy. *(The Edge Malaysia)*
- [Malaysia explores collaboration with China in UAV technology — Zahid](#) Malaysia will continue exploring the field of unmanned aerial vehicle (UAV) or drone technology through collaboration with China, focusing on the exchange and sharing of expertise and technology. *(The Edge Malaysia)*
- [Singapore keen to enhance renewable energy collaboration with Sarawak](#) Singapore is keen to strengthen cooperation with Sarawak, particularly in the renewable energy sector. *(The Edge Malaysia)*
- [MAHA 2024: Opening day sees signing of 13 MOUs worth MYR21.26m](#) The Malaysian Agriculture, Horticulture and Agrotourism Exhibition (MAHA) 2024, which kicked off on Wednesday, saw the signing of 13 memoranda of understanding (MOUs) involving a total value of MYR21.26m. *(The Edge Malaysia)*

Asia Pacific

- [Lawmakers review plan to raise retirement age in fast-greying China](#) China's top legislative body this week assessed an official plan to delay the country's retirement age, among the world's lowest, taking a key step towards changing decades-old labour laws and easing economic pressures stemming from a shrinking workforce. *(Reuters)*
- [Indonesia kicks off Japan-funded expansion of capital's train network](#) Indonesian President Joko Widodo launched construction on Wednesday for a new line on Jakarta's mass rapid transit (MRT) system, funded by a loan of nearly USD1.0b Japan, in a bid to alleviate traffic congestion. *(Reuters)*

Americas

- [Trump trades roiled after fiery debate as investors weigh chance of Harris success](#) Investors scrambled to shift their positioning on Wednesday following a closely-watched debate between Republican Donald Trump and Democratic Vice President Kamala Harris, as betting markets swung in Harris' favor after the event. *(Reuters)*
- [Fed expected to deliver quarter-percentage-point rate cut next week](#) U.S. central bankers will likely start long-awaited interest rate cuts next week with a quarter-of-a-percentage-point reduction, as they seek to reduce the odds of a recession even as stubbornly intact underlying price pressures put them off more aggressive action. *(Reuters)*
- [US consumer prices rise moderately; but underlying inflation sticky](#) U.S. consumer prices rose slightly in August, but underlying inflation remained sticky amid higher rents and costs for some services, which could discourage the Federal Reserve from delivering a half-point interest rate cut next week. *(Reuters)*

Europe

- [UK economy stagnates unexpectedly in growth challenge for new government](#) Britain's economy stagnated for a second month running in July as manufacturing output dropped sharply, an inauspicious start for the new government of Prime Minister Keir Starmer who wants to accelerate the pace of growth. *(Reuters)*



12 September 2024

List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
GENETEC TECHNOLOGY BHD	0.840	11.38	10.89	11.87	0.820
D&O GREEN TECHNOLOGIES BHD	1.990	12.94	9.86	6.56	1.980
ASIA FILE CORP BHD	1.920	13.67	7.04	0.04	1.920
GLOBETRONICS TECHNOLOGY BHD	0.570	14.89	12.59	13.78	0.540
LII HEN INDUSTRIES BHD	0.790	18.29	15.03	10.02	0.790
BERJAYA FOOD BHD	0.390	18.97	14.19	2.88	0.375
PETRON MALAYSIA REFINING & M	4.120	20.07	13.30	1.59	4.070
JF TECHNOLOGY BHD	0.605	20.48	13.60	1.40	0.605
TAMBUN INDAH LAND BHD	0.890	21.10	13.61	1.29	0.890
HIAP TECK VENTURE BHD	0.290	21.48	15.14	2.46	0.280
KOBAY TECHNOLOGY BHD	1.300	21.57	15.23	6.94	1.280
PENTAMASTER CORP BHD	3.460	22.10	16.48	4.57	3.420
MSM MALAYSIA HOLDINGS BHD	1.060	22.33	20.19	7.53	1.030
SAM ENGINEERING & EQUIPMENT	3.920	23.08	18.47	5.73	3.870
MALAYSIAN PACIFIC INDUSTRIES	26.820	23.87	20.74	18.90	26.500
PGF CAPITAL BHD	1.810	24.17	16.05	2.69	1.800
DRB-HICOM BHD	1.060	25.20	22.19	15.06	1.050
ISKANDAR WATERFRONT CITY BHD	0.475	25.20	22.26	6.17	0.475
OCK GROUP BHD	0.500	25.44	22.52	37.23	0.475
AWC BERHAD	0.950	25.51	16.91	3.18	0.930
DAYANG ENTERPRISE HLDGS BHD	2.080	25.87	19.47	8.47	2.020
PERDANA PETROLEUM BHD	0.300	25.93	18.85	1.86	0.290
POH HUAT RESOURCES HLDGS BHD	1.320	26.17	20.32	8.35	1.300
POWER ROOT BHD	1.370	26.46	20.65	12.17	1.360
UNITED U-LI CORP BHD	1.710	27.27	21.72	13.35	1.700
BONIA CORP BHD	1.520	27.54	21.26	3.23	1.500
TMC LIFE SCIENCES BHD	0.560	27.59	27.59	32.14	0.550
THONG GUAN INDUSTRIES BHD	1.610	27.64	22.77	5.34	1.600
NAIM HOLDINGS BERHAD	1.090	27.92	21.15	7.41	1.060
CYPARK RESOURCES BHD	0.625	27.95	24.66	4.72	0.615
EKOVEST BHD	0.330	28.02	22.54	5.84	0.320
TAN CHONG MOTOR HOLDINGS BHD	0.680	28.70	26.06	13.50	0.675
JCY INTERNATIONAL BHD	0.445	28.93	23.77	12.21	0.435
UOA REAL ESTATE INVESTMENT	0.950	29.39	32.23	62.21	0.915
ANN JOO RESOURCES BHD	0.915	29.64	26.56	20.95	0.910
HARTALEGA HOLDINGS BHD	2.390	29.87	26.59	9.18	2.380
PLENITUDE BHD	1.320	30.00	25.53	23.56	1.320

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
SUNSURIA BHD	0.560	79.87	88.01	99.03	0.575
MPHB CAPITAL BHD	1.670	76.01	84.47	99.36	1.680
HONG LEONG INDUSTRIES BHD	12.600	74.77	76.52	45.32	12.700
HONG LEONG BANK BERHAD	21.500	73.11	73.99	80.29	21.620
IHH HEALTHCARE BHD	6.750	72.81	74.83	65.61	6.920

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
PETRONAS CHEMICALS GROUP BHD-C96	0.010	22.43	23.65	3.20	0.010	24/3/2025
MI TECHNOVATION BHD-C25	0.070	23.08	20.69	10.15	0.070	26/5/2025
ARTRONIQ BHD-WA	0.015	24.73	18.50	5.81	0.015	20/7/2026
JF TECHNOLOGY BHD-WA	0.110	25.30	18.29	1.31	0.095	23/1/2026
YTL CORP BHD-C82	0.030	26.31	21.38	7.09	0.030	29/11/2024
PRESS METAL ALUMINIUM HOLDINGS BHD-C	0.045	26.34	20.56	2.81	0.040	24/3/2025
GENTING BHD-A	0.005	26.60	21.48	1.88	0.005	20/12/2024
HIAP TECK VENTURE BHD-CD	0.005	26.88	21.57	3.59	0.005	5/5/2025
INSAS BHD-WC	0.185	26.89	21.49	6.20	0.180	28/2/2026
YTL CORP BHD-C79	0.090	27.93	23.75	9.02	0.080	13/1/2025
HANG SENG INDEX-X6	0.030	28.37	21.69	3.24	0.025	27/9/2024
BUMI ARMADA BHD-C88	0.015	28.61	23.95	5.87	0.015	30/10/2024
YTL POWER INTERNATIONAL BHD-C47	0.010	29.21	24.86	6.92	0.010	30/9/2024
GFM SERVICES BHD-WD	0.120	29.29	21.09	2.15	0.105	9/7/2027
HANG SENG INDEX-YF	0.160	29.50	27.56	21.84	0.145	30/10/2024
HANG SENG INDEX-XB	0.045	29.57	22.48	3.93	0.040	30/10/2024

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
MALAYAN BANKING BHD-L	0.255	76.10	80.16	92.70	0.270	29/11/2024
YTL CORP BHD-HE	0.265	73.61	78.13	88.51	0.270	28/2/2025
TANCO HOLDINGS BHD-WC	0.810	72.61	76.49	88.54	0.810	25/8/2025

Source: Bloomberg

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Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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