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BURSA	18-Sep	Day chg	% chg
KLCI	1,660.6	-3.69	-0.22%
FTSE EMAS	12,404.0	-17.9	-0.14%
FTSE Smallcap	17,231.1	48.13	0.28%
FTSE MESDAQ	5,086.8	-15.5	-0.30%
KLSE Mkt Cap (RM'b)	1,945.1	-3.9	-0.20%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	92.5	44.4%
Local Retail	-16.4	17.5%
Foreign	-76.1	38.1%

INDICES	18-Sep	Day chg	% chg
Dow Jones	41,503.1	-103.1	-0.25%
S&P 500	5,618.3	-16.3	-0.29%
NASDAQ	17,573.3	-54.8	-0.31%
FTSE-100	8,253.7	-56.2	-0.68%
Nikkei 225	36,380.2	176.9	0.49%
SHCOMP	2,717.3	N.A.	N.A.
HSI	N.A.	N.A.	N.A.
STI	3,592.4	-1.0	-0.03%
KOSPI	N.A.	N.A.	N.A.
TWSE	21,678.8	N.A.	N.A.
JCI	7,829.1	-2.6	-0.03%
SET	1,435.8	-0.8	-0.06%

FOREX	18-Sep	17-Sep	% chg
USD/MYR:	4.2435	4.2590	-0.36%
EUR/USD:	1.1130	1.1134	-0.04%
GBP/USD:	1.3212	1.3212	0.00%
USD/YEN:	141.61	140.67	0.67%
USD/SGD:	1.2934	1.2936	-0.02%
USD/HKD:	7.7934	7.7920	0.02%

KEY STATS

KLCI Spot			
Vol (m shares):	2,296.7	3,186.0	-27.91%
Value (RMm):	2,751.6	3,348.5	-17.83%
KLCI Future			
September-24	1,660.0	1,662.0	-0.12%
October-24	1,662.5	1,664.5	-0.12%
CPO Price (RM/tonne)			
Soybean (US\$/bu)	1,014.0	1,006.0	0.80%
SoyOil (USc/lb)	40.3	39.9	1.08%
Gold (US\$/troy oz)	2,574.9	2,568.9	0.23%
Nymex crude oil (US\$/bbl)	70.9	71.2	-0.39%
Latex (RM/kg)	6.84	6.81	0.44%
Tin (US\$/mt)	31,394.0	31,694.5	-0.95%

Research Highlights

NEWS HIGHLIGHTS

- Pekat wins RM115.0m EPCC job for 30MW solar farm in Perak
- Niche Capital Emas gets Kelantan department's green light for hard rock mining operations
- SCIB buys land in Bintulu to undertake housing project
- Haily Group bags RM75.9m housing construction contract from Mah Sing
- TSR Capital secures RM75.0m contract for construction work in Gombak

MACRO BITS

- China seeks to restart economic dialogue, expand cooperation with UK
- Russia would support Pakistan's inclusion in BRICS, says Russian deputy PM
- PM Anwar: Comprehensive preparations needed before Malaysia assumes role of ASEAN 2025 chairman
- Malaysia's long-term prospects bright with new 'investment-upcycle' - BNM governor
- BNM to foster innovation, accessibility in insurance landscape — governor
- HDC studies new incentives to boost foreign investments in halal industry
- Malaysia may have to consider more imports of natural gas in future, says Nik Nazmi
- Indonesia's central bank front runs Fed with surprise rate cut
- Japan says economy in moderate recovery, cautious on risks
- Fed delivers oversized rate cut as it gains 'greater confidence' about inflation
- US single-family housing starts surge; building permits rise moderately
- Euro zone inflation not where ECB wants it to be, Bundesbank chief says
- UK inflation holds at 2.2% but services prices keep BoE on alert

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- Sector Update: Technology (4QCY24 Strategy)
- Company Update: INARI, KGB, KIMLUN, NATGATE, PIE, PMETAL, WCT
- Economic Viewpoint: BI Rate Decision, US FOMC

#	Top Volume			Top Gainer			Top Loser					
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	CIMB	8.33	-0.4	30.40	SIME	2.38	2.6	6.19	YTL	2.48	-3.5	20.60
2	YTL	2.48	-3.5	20.60	IHH	7.11	0.9	12.70	IOICORP	3.83	-1.5	0.26
3	PBBANK	4.71	0.2	17.20	AXIATA	2.52	0.8	4.80	PMETAL	4.85	-1.2	2.66
4	MAYBANK	10.68	0.2	13.30	RHBBANK	6.20	0.7	4.27	YTLPOWR	3.53	-1.1	8.47
5	IHH	7.11	0.9	12.70	MRDIY	1.97	0.5	4.31	PICHEM	5.52	-1.1	0.94
6	TENAGA	14.74	-0.5	8.76	TM	6.71	0.3	4.62	KLK	20.76	-1.1	0.12
7	YTLPOWR	3.53	-1.1	8.47	PBBANK	4.71	0.2	17.20	PETDAG	19.26	-1.0	0.12
8	GENTING	4.11	-1.0	6.43	MAYBANK	10.68	0.2	13.30	GENTING	4.11	-1.0	6.43
9	SUNWAY	4.14	0.0	6.34	NESTLE	101.70	0.1	0.04	PETGAS	17.80	-0.9	0.25
10	SIME	2.38	2.6	6.19	GENM	2.36	0.0	4.69	PPB	14.32	-0.8	0.17

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Pekat wins RM115.0m EPCC job for 30MW solar farm in Perak**

Pekat Group Bhd said it has secured a contract worth RM115.0m to develop a 29.99MW (megawatt) solar farm in Kinta, Perak. The contract was awarded by MF Solar Tronoh Sdn Bhd, an indirect wholly owned unit of Mega First Corp Bhd to Pekat Solar Sdn Bhd, the company said in a filing. Pekat Solar, a wholly owned unit of Pekat Group, will undertake engineering, procurement, construction and commissioning (EPCC) works for the project, which was secured by MF Solar Tronoh under the Corporate Green Power Programme (CGPP). (*The Edge Malaysia*)

- **Niche Capital Emas gets Kelantan department's green light for hard rock mining operations**

Niche Capital Emas Holdings Bhd said it has received approval from the Kelantan Department of Mineral and Geoscience to commence hard rock mining operations on a 547-hectare site in Tanah Merah district. The approval permits Niche Capital to operate the mine for two years until Aug 12, 2026, the jeweller said in a bourse filing. The group said it will proceed with the construction of its first heap leach beneficiation facility on the land in Sokor North, and expects to commence full commissioning by the fourth quarter of 2024. (*The Edge Malaysia*)

- **SCIB buys land in Bintulu to undertake housing project**

Precast concrete product maker Sarawak Consolidated Industries Bhd said it is buying a vacant leasehold land measuring 2.49 hectares in Bintulu to undertake a housing project. In a bourse filing, the group said its wholly-owned unit SCIB Properties Sdn Bhd has entered into an agreement with a real properties investment company Ginteck Sdn Bhd to acquire the land for RM9.2m. "The acquisition of the land is to expand SCIB Group's business operations through collaboration with developers to jointly develop and construct residential housing projects that use our own manufactured products," the group added. (*The Edge Malaysia*)

- **Haily Group bags RM75.9m housing construction contract from Mah Sing**

Haily Group Bhd said that it has secured a RM75.9m contract from Mah Sing Group Bhd's subsidiary for construction works on a residential development in Johor Bahru. The contract was awarded by Meridin East Sdn Bhd to Haily Construction Sdn Bhd, the Johor-based construction firm said in a filing with the stock exchange. Haily Construction, a wholly owned unit of Haily Group, will undertake the construction and completion of 393 double-storey terraced houses, along with two Tenaga Nasional Bhd (TNB) double-chamber substations. (*The Edge Malaysia*)

- **TSR Capital secures RM75.0m contract for construction work in Gombak**

TSR Capital Bhd said that it has secured a RM75.0m contract to undertake construction works at Elmina Business Park 2 in Gombak, Selangor. In a bourse filing, the construction firm said its wholly-owned TSR Bina Sdn Bhd had accepted the contract from Sime Darby Property Bhd. The scope of work involves site clearance and earthworks, according to TSR Capital. The project also includes erosion and sediment control, the construction of retaining and reinforced soil walls, as well as drainage and sewerage works. (*The Edge Malaysia*)



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Macro Bits

Global

- [China seeks to restart economic dialogue, expand cooperation with UK](#) China is willing to restart economic and financial dialogue with the United Kingdom, Chinese state media cited Vice Premier He Lifeng as saying on Wednesday. *(Reuters)*
- [Russia would support Pakistan's inclusion in BRICS, says Russian deputy PM](#) Russian Deputy Prime Minister Alexei Overchuk said on Thursday that Moscow would support Pakistan's inclusion in BRICS. *(Reuters)*

Malaysia

- [PM Anwar: Comprehensive preparations needed before Malaysia assumes role of ASEAN 2025 chairman](#) Prime Minister Datuk Seri Anwar Ibrahim emphasized the need for every ministry to make solid and comprehensive preparations, with a few months left before Malaysia takes over the role of ASEAN 2025 chairman from Laos. *(The Malaysian Reserve)*
- [Malaysia's long-term prospects bright with new 'investment-upcycle' - BNM governor](#) Malaysia's long-term prospects is bright given the new 'investment-upcycle' which will help increase economic complexity and ultimately bring high-income jobs, Bank Negara Malaysia (BNM) governor Datuk Seri Abdul Rasheed Ghaffour said. *(News Straits Times)*
- [BNM to foster innovation, accessibility in insurance landscape — governor](#) Bank Negara Malaysia (BNM) on Wednesday reaffirmed its ongoing efforts to modernise the regulatory framework and foster innovation within the insurance industry. *(The Edge Malaysia)*
- [HDC studies new incentives to boost foreign investments in halal industry](#) The Halal Development Corporation (HDC), in collaboration with the Ministry of Investment, Trade and Industry (Miti) and the Malaysian Investment Development Authority (Mida), is studying and formulating new incentives to boost foreign investment in the halal industry. *(The Edge Malaysia)*
- [Malaysia may have to consider more imports of natural gas in future, says Nik Nazmi](#) Malaysia may have to consider raising imports of liquefied natural gas (LNG) to meet energy demands even as the country is one of the world's top exporters of the commodity. *(The Edge Malaysia)*

Asia Pacific

- [Indonesia's central bank front runs Fed with surprise rate cut](#) Indonesia's central bank delivered its first rate cut in more than three years on Wednesday, just hours ahead of the widely expected start of the U.S. Federal Reserve's easing cycle in efforts to bolster growth in Southeast Asia's largest economy. *(Reuters)*
- [Japan says economy in moderate recovery, cautious on risks](#) Japan's government said on Wednesday the economy was in moderate recovery but it remains cautious due to potential global economic risks and financial market volatility. *(Reuters)*

Americas

- [Fed delivers oversized rate cut as it gains 'greater confidence' about inflation](#) The Federal Reserve on Wednesday kicked off what is expected to be a series of interest rate cuts with an unusually large half-percentage-point reduction, a move aimed at boosting a cooling job market while continuing to push down on inflation. *(Reuters)*
- [US single-family housing starts surge; building permits rise moderately](#) U.S. single-family homebuilding rebounded sharply in August, but a moderate increase in building permits suggested that the momentum was unlikely to be sustained against the backdrop of a rising supply of new homes on the market. *(Reuters)*

Europe

- [Euro zone inflation not where ECB wants it to be, Bundesbank chief says](#) Euro zone inflation is still not as low as the European Central Bank would like, so interest rates need to remain sufficiently high to resolve price pressures, Bundesbank President Joachim Nagel said on Wednesday. *(Reuters)*
- [UK inflation holds at 2.2% but services prices keep BoE on alert](#) British inflation held steady in August but sped up in the services sector which is closely watched by the Bank of England, data showed on Wednesday, adding to bets that the central bank will keep interest rates on hold on Thursday. *(Reuters)*



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List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
GLOBETRONICS TECHNOLOGY BHD	0.535	14.71	12.70	16.14	0.520
OCK GROUP BHD	0.460	17.71	12.68	5.48	0.460
GENETEC TECHNOLOGY BHD	0.820	17.89	21.20	39.02	0.800
ASIA FILE CORP BHD	1.930	18.86	17.18	46.70	1.920
LII HEN INDUSTRIES BHD	0.775	21.13	20.46	30.77	0.750
TMC LIFE SCIENCES BHD	0.550	22.99	19.66	6.38	0.550
POH HUAT RESOURCES HLDGS BHD	1.300	25.44	21.40	15.95	1.290
PERUSAHAAN SADUR TIMAH MALAY	2.500	26.77	19.84	2.17	2.500
D&O GREEN TECHNOLOGIES BHD	2.180	26.81	30.12	64.99	1.980
MSM MALAYSIA HOLDINGS BHD	1.100	27.94	30.16	46.28	1.030
TAN CHONG MOTOR HOLDINGS BHD	0.670	28.16	25.76	18.92	0.660
ABF MALAYSIA BOND INDEX FUND	1.219	29.35	23.17	17.16	1.210
CSC STEEL HOLDINGS BHD	1.190	29.53	23.75	4.05	1.190
DRB-HICOM BHD	1.070	29.72	29.60	45.67	1.040
NAIM HOLDINGS BERHAD	1.070	29.76	25.67	17.91	1.060

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
HONG LEONG INDUSTRIES BHD	12.980	82.28	87.48	97.65	13.100
MPHB CAPITAL BHD	1.680	78.11	86.58	99.64	1.680
IHH HEALTHCARE BHD	7.110	78.06	80.57	86.80	7.250
HEITECH PADU BHD	3.010	78.06	84.38	97.06	3.330
TANCO HOLDINGS BHD	1.200	77.28	85.56	98.95	1.210
SUNSURIA BHD	0.565	72.38	74.19	53.58	0.585
AIRASIA X BHD	1.500	72.37	81.69	96.62	1.540
GDEX BHD	0.190	71.35	79.26	97.31	0.190

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
SKP RESOURCES BHD-WB	0.030	12.57	4.69	0.01	0.025	25/4/2026
JF TECHNOLOGY BHD-WA	0.100	24.78	18.93	8.34	0.095	23/1/2026
GENTING BHD-E	0.025	24.80	19.00	5.56	0.025	14/2/2025
HANG SENG INDEX-WW	0.005	25.15	19.48	6.58	0.005	27/9/2024
GENTING BHD-F	0.020	26.50	19.62	0.43	0.020	28/3/2025
ARTRONIQ BHD-WA	0.010	26.71	23.20	17.30	0.005	20/7/2026
YTL CORP BHD-C89	0.030	27.51	27.29	25.68	0.025	28/2/2025
INSAS BHD-CA	0.005	27.52	23.37	20.82	0.005	23/9/2024
PETRONAS CHEMICALS GROUP BHD-C96	0.010	28.16	33.04	34.95	0.010	24/3/2025

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
TANCO HOLDINGS BHD-WC	0.885	81.51	87.24	98.63	0.885	25/8/2025
RHB BANK BHD-C53	0.195	71.33	72.32	79.72	0.200	30/10/2024

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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