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BURSA	26-Sep	Day chg	% chg
KLCI	1,671.3	-2.06	-0.12%
FTSE EMAS	12,459.9	-24.1	-0.19%
FTSE Smallcap	17,512.0	4.36	0.02%
FTSE MESDAQ	5,197.8	66.2	1.29%
KLSE Mkt Cap (RM'b)	1,961.5	-1.8	-0.09%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM m)	Value (%)
Local Institution	35.4	41.5%
Local Retail	51.5	17.3%
Foreign	-86.9	41.2%

INDICES	26-Sep	Day chg	% chg
Dow Jones	42,175.1	260.4	0.62%
S&P 500	5,745.4	23.1	0.40%
NASDAQ	18,190.3	108.1	0.60%
FTSE-100	8,284.9	16.2	0.20%
Nikkei 225	38,925.6	1,055.4	2.79%
SHCOMP	3,001.0	104.6	3.61%
HSI	19,924.6	795.5	4.16%
STI	3,582.2	-1.0	-0.03%
KOSPI	2,671.6	75.3	2.90%
TWSE	22,858.8	97.2	0.43%
JCI	7,744.5	3.6	0.05%
SET	1,455.0	-6.5	-0.45%

FOREX	26-Sep	25-Sep	% chg
USD/MYR:	4.1458	4.1293	0.40%
EUR/USD:	1.1154	1.1187	-0.29%
GBP/USD:	1.3379	1.3368	0.08%
USD/YEN:	144.36	144.28	0.06%
USD/SGD:	1.2849	1.2851	-0.02%
USD/HKD:	7.7800	7.7865	-0.08%

KEY STATS

KLCI Spot			
Vol (m shares):	3,129.2	3,585.6	-12.73%
Value (RMm):	2,835.8	3,287.0	-13.73%
KLCI Future			
September-24	1,670.5	1,667.5	0.18%
October-24	1,674.0	1,671.0	0.18%
CPO Price (RM/tonne)	4,152.0	4,043.0	2.70%
Soybean (US\$/bu)	1,041.0	1,053.3	-1.16%
SoyOil (USc/lb)	42.9	44.2	-2.83%
Gold (US\$/troy oz)	2,670.4	2,660.7	0.36%
Nymex crude oil (US\$/bbl)	67.7	69.7	-2.90%
Latex (RM/kg)	7.04	7.02	0.21%
Tin (US\$/mt)	32,332.0	32,030.0	0.94%

Research Highlights

NEWS HIGHLIGHTS

- Citaglobal secures RM47.6m road construction project in Terengganu
- Seal Inc associate ropes in Sungrow for RM645m battery energy storage project in Sabah
- Yenher acquiring RM18.6m feedmill equipment to boost animal feed production
- ECA Integrated posts first quarterly loss on slowdown in demand for semicon components
- Censof bags RM5.4m Perkeso contract for accounting system maintenance

MACRO BITS

- Global hunt for neutral interest rate to shape finance costs
- China targets Canada's tariffs with anti-discriminatory probe
- Putin lauds cooperation with OPEC+, BRICS
- Impact from AWS' MYR57.3b GDP contribution could be felt as soon as 2032 — Anwar
- Tech MNCs raise concerns about shortage of Malaysian skilled talents, Anwar says
- Forest City incentives will help attract international capital, says Anwar
- DPM Fadillah: Malaysia eyeing joint task force with Laos to boost energy sector
- Malaysia digitally equipped to be regional services hub for global companies — Zafrul
- China vows 'necessary spending' to hit economic growth target
- BOJ policymakers divided on future rate hike pace, July minutes show
- Fed's Cook says she 'wholeheartedly' supported half-point rate cut
- Low weekly US jobless claims, robust corporate profits highlight economy's resilience
- Italy sees 1.0% GDP growth in 2024, 1.2% in 2025, cuts deficit goals, sources say

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- **Results Note: AEONCR, GAMUDA**
- **Rating Summary**
- **Economic Viewpoint: Bond Market Weekly Outlook**

#	Top Volume			Top Gainer			Top Loser					
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	CIMB	8.28	0.0	30.80	HLFG	20.10	3.6	0.89	YTL	2.57	-3.4	24.40
2	PBBANK	4.67	0.9	25.90	NESTLE	105.00	2.5	0.07	SDG	4.75	-2.7	2.15
3	YTL	2.57	-3.4	24.40	MAXIS	3.97	1.3	1.61	YTLPOWR	3.83	-1.5	11.30
4	MRDIY	2.15	-0.9	16.60	SIME	2.45	1.2	9.70	IOICORP	3.80	-1.3	6.22
5	TENAGA	14.92	-0.7	11.80	AXIATA	2.52	1.2	9.78	MRDIY	2.15	-0.9	16.60
6	YTLPOWR	3.83	-1.5	11.30	PCHEM	5.73	1.1	3.23	TM	6.60	-0.8	7.06
7	PMETAL	4.88	-0.4	9.94	PBBANK	4.67	0.9	25.90	TENAGA	14.92	-0.7	11.80
8	AXIATA	2.52	1.2	9.78	GENM	2.37	0.9	7.51	MISC	8.09	-0.6	6.02
9	SIME	2.45	1.2	9.70	SUNWAY	4.28	0.5	5.91	PPB	14.64	-0.5	0.85
10	MAYBANK	10.66	-0.4	8.84	QL	4.63	0.4	1.86	PMETAL	4.88	-0.4	9.94

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Citaglobal secures RM47.6m road construction project in Terengganu**

Citaglobal Bhd has secured a RM47.6m road construction project in Terengganu. The contract for Package 8 of the JalanRaya Simpang Pulai–Gua Musang–Kuala Berang project covers the stretch from Kampung Jeneris to Kuala Telemong (Phases 2 & 3) in Hulu Terengganu. It includes a range of tasks such as earthworks, pavement construction, drainage works, road furniture and geotechnical works, Citaglobal told the stock exchange on Thursday. *(The Edge Malaysia)*

- **Seal Inc associate ropes in Sungrow for RM645m battery energy storage project in Sabah**

MSR Green Energy Sdn Bhd (MSR-GE), an associate company of Seal Incorporated Bhd, has roped in Sungrow, a China-based solar photovoltaic (PV) inverter and energy storage system provider, to develop a RM645m battery energy storage system (BESS) project in Sabah. On September 13, MSR-GE announced that it had accepted a letter of award from Sabah Electricity Sdn Bhd (SESB) for the battery energy construction project. *(The Edge Malaysia)*

- **Yenher acquiring RM18.6m feedmill equipment to boost animal feed production**

Animal health and nutrition products manufacturer Yenher Holdings Bhd is purchasing a fish mill and pet food and silos (machinery) — for US\$4.4m (RM18.6m), cash. The acquisition is aimed at supporting Yenher's venture into the downstream feedmill business while expanding its product offerings. The equipment will be supplied by Famsun Co Ltd, a Chinese firm that is involved in the manufacturing of special equipment for feed, agricultural and sideline foods. *(The Edge Malaysia)*

- **ECA Integrated posts first quarterly loss on slowdown in demand for semicon components**

ECA Integrated Bhd posted its first-ever quarterly loss since listing in 2022, with a net loss of RM2.3m in the third quarter ended July 31, 2024 (3QFY2024), against a net profit of RM3.2m, weighed by a slowdown in demand for semiconductor components and equipment. The ongoing semiconductor industry slowdown and global economic challenges have impacted demand for semiconductor components and equipment, resulting in lower sales and project deliveries. *(The Edge Malaysia)*

- **Censof bags RM5.4m Perkeso contract for accounting system maintenance**

Censof Holdings Bhd has secured a RM5.4m contract from Pertubuhan Keselamatan Sosial (Perkeso) to provide maintenance services for an accounting system. The contract involves maintaining the Standard Accounting System for Government Agencies (SAGA) — Century Financials version 8.4 — and migrating the SAGA server to Perkeso's infrastructure. The three-year contract will run from February 1, 2025, to January 31, 2028. *(The Edge Malaysia)*



Macro Bits

Global

- [Global hunt for neutral interest rate to shape finance costs](#) With key central banks now aligned in cutting interest rates a real-time experiment is underway in how much the global financial landscape has changed since the pandemic and in particular whether the easing cycle may be short-lived because of higher underlying rates. *(Reuters)*
- [China targets Canada's tariffs with anti-discriminatory probe](#) China has launched an anti-discriminatory investigation against restrictive measures taken by Canada including additional tariffs on Chinese electric vehicles, steel and aluminum products, its commerce ministry said on Thursday. *(Reuters)*
- [Putin lauds cooperation with OPEC+, BRICS](#) Russian President Vladimir Putin said on Thursday that the vast domestic energy sector will be able to achieve its goals and overcome "illegal" western sanctions, while also praising ties with BRICS and OPEC+ groups. *(Reuters)*

Malaysia

- [Impact from AWS' MYR57.3b GDP contribution could be felt as soon as 2032 — Anwar](#) The government believes that the Amazon Web Services (AWS) Asia Pacific (Malaysia) Region's projected RM57.3 billion contribution to Malaysia's gross domestic product (GDP) could be fast-tracked to 2032 from 2038, given its current pace of development, said Prime Minister Datuk Seri Anwar Ibrahim. *(The Edge Malaysia)*
- [Tech MNCs raise concerns about shortage of Malaysian skilled talents, Anwar says](#) Technology multinational corporations (MNCs) that have pledged investments in Malaysia, such as Nvidia Corp, Infineon Technologies, and Google, have raised concerns about the shortage of skilled labour in the country, according to Prime Minister Datuk Seri Anwar Ibrahim. *(The Edge Malaysia)*
- [Forest City incentives will help attract international capital, says Anwar](#) The recently announced incentives are expected to attract international capital to Forest City's special financial zone (SFZ) and Johor, which is considered the country's new main growth engine, said Prime Minister Datuk Seri Anwar Ibrahim. *(The Edge Malaysia)*
- [DPM Fadillah: Malaysia eyeing joint task force with Laos to boost energy sector](#) Malaysia is planning to establish a task force with Laos to strengthen cooperation in developing the energy sector of both countries, said Deputy Prime Minister Datuk Seri Fadillah Yusof. *(The Edge Malaysia)*
- [Malaysia digitally equipped to be regional services hub for global companies — Zafrul](#) The Ministry of Trade, Investment and Industry (Miti) will continue to nurture talent, deepen trade relationships and ensure Malaysia remains a leading manufacturing and services hub, contributing to a prosperous and inclusive Asean. *(The Edge Malaysia)*

Asia Pacific

- [China vows 'necessary spending' to hit economic growth target](#) Chinese leaders pledged on Thursday to deploy "necessary fiscal spending" to meet this year's economic growth target of roughly 5.0%, acknowledging new problems and raising market expectations for fresh stimulus on top of measures announced this week. *(Reuters)*
- [BOJ policymakers divided on future rate hike pace, July minutes show](#) Bank of Japan policymakers were divided on how quickly the central bank should raise interest rates further, minutes of the bank's July meeting showed, highlighting uncertainty on the timing of the next increase in borrowing costs. *(Reuters)*

Americas

- [Fed's Cook says she 'wholeheartedly' supported half-point rate cut](#) Federal Reserve Governor Lisa Cook on Thursday endorsed the U.S. central bank's 50-basis-point interest-rate cut last week as a way to address increased "downside risks" to employment. *(Reuters)*
- [Low weekly US jobless claims, robust corporate profits highlight economy's resilience](#) The number of Americans filing new applications for unemployment benefits dropped to a four-month low last week, suggesting that the labor market remained fairly healthy. *(Reuters)*

Europe

- [Italy sees 1.0% GDP growth in 2024, 1.2% in 2025, cuts deficit goals, sources say](#) Italy is targeting 1% economic growth this year and 1.2% in 2025 and has revised down its deficit goals as a proportion of gross domestic product (GDP) for both this year and next, sources said ahead of the publication of the figures on Friday. *(Reuters)*



27 September 2024

List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
ASIA FILE CORP BHD	1.910	22.92	23.78	22.27	1.910
MIECO CHIPBOARD BERHAD	0.630	28.27	19.54	1.93	0.545
OCK GROUP BHD	0.465	28.42	28.79	25.90	0.455
MALAYSIAN PACIFIC INDUSTRIES	25.980	28.67	27.18	11.55	25.960

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
TANCO HOLDINGS BHD	1.340	87.29	94.04	99.91	1.340
BAHVEST RESOURCES BHD	0.710	82.44	89.77	97.55	0.720
HEITECH PADU BHD	3.430	79.31	82.89	87.24	3.460
IHH HEALTHCARE BHD	7.150	76.45	78.18	82.52	7.250
FARM FRESH BHD	1.820	75.94	79.57	90.35	1.840
MAYBULK BHD	0.325	72.89	83.35	99.34	0.325
AIRASIA X BHD	1.650	71.95	74.73	73.06	1.700
HONG LEONG INDUSTRIES BHD	13.420	71.85	68.61	43.29	14.300

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
HANG SENG INDEX-ZJ	0.050	16.04	12.97	3.78	0.040	28/11/2024
HANG SENG INDEX-ZG	0.040	17.61	15.91	4.11	0.035	30/10/2024
HANG SENG INDEX-W8	0.095	17.93	14.60	5.96	0.095	30/10/2024
HANG SENG INDEX-WP	0.055	19.52	12.64	0.96	0.050	30/10/2024
HANG SENG INDEX-W7	0.010	20.09	12.94	0.97	0.005	30/10/2024
HANG SENG INDEX-WJ	0.020	20.69	13.28	0.87	0.015	30/10/2024
HANG SENG INDEX-W5	0.010	24.16	18.52	17.72	0.005	30/10/2024

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
TANCO HOLDINGS BHD-WC	1.020	89.68	94.53	99.86	1.030	25/8/2025
HANG SENG INDEX-YM	0.635	82.75	89.54	98.28	0.635	30/10/2024
HANG SENG INDEX-XI	0.620	81.85	89.12	98.26	0.620	28/11/2024
HANG SENG INDEX-XB	0.355	81.83	89.42	97.78	0.360	30/10/2024
HANG SENG INDEX-YN	0.425	81.63	89.38	98.47	0.430	30/10/2024
HANG SENG INDEX-YU	0.565	79.94	87.17	97.74	0.565	28/11/2024
HANG SENG INDEX-YF	0.660	78.72	87.82	98.23	0.660	30/10/2024
ALIBABA GROUP HOLDING LTD-C36	0.340	76.50	85.14	98.38	0.340	7/4/2025
HANG SENG INDEX-YE	0.210	75.19	85.31	98.28	0.210	30/10/2024
HANG SENG INDEX-YC	0.215	74.16	82.82	96.14	0.220	30/12/2024

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

*****Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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