

By **Clement Chua Min Tze** | clement.chua@kenanga.com.my | **Nigel Ng** | nigel@kenanga.com.my

BURSA	2-Oct	Day chg	% chg
KLCI	1,639.3	-17.08	-1.03%
FTSE EMAS	12,266.2	-128.8	-1.04%
FTSE Smallcap	17,388.1	-176.75	-1.01%
FTSE MESDAQ	5,125.8	-87.5	-1.68%
KLSE Mkt Cap (RM'b)	1,937.0	-19.9	-1.02%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	120.5	41.9%
Local Retail	43.3	19.7%
Foreign	-163.8	38.4%

INDICES	2-Oct	Day chg	% chg
Dow Jones	42,196.5	39.5	0.09%
S&P 500	5,709.5	0.8	0.01%
NASDAQ	17,925.1	14.8	0.08%
FTSE-100	8,290.9	14.2	0.17%
Nikkei 225	37,808.8	-843.2	-2.18%
SHCOMP	N.A.	N.A.	N.A.
HSI	22,443.7	N.A.	N.A.
STI	3,584.7	3.7	0.10%
KOSPI	2,561.7	N.A.	N.A.
TWSE	N.A.	N.A.	N.A.
JCI	7,563.3	-78.9	-1.03%
SET	1,451.4	-13.3	-0.91%

FOREX	2-Oct	1-Oct	% chg
USD/MYR:	4.1760	4.1570	0.46%
EUR/USD:	1.1067	1.1087	-0.18%
GBP/USD:	1.3278	1.3324	-0.35%
USD/YEN:	144.79	143.74	0.73%
USD/SGD:	1.2888	1.2875	0.10%
USD/HKD:	7.7636	7.7741	-0.14%

KEY STATS

KLCI Spot			
Vol (m shares):	3,861.9	2,553.6	51.24%
Value (RMm):	2,726.8	2,409.7	13.16%
KLCI Future			
October-24	1,639.0	1,657.0	-1.09%
November-24	1,642.5	1,660.0	-1.05%
CPO Price (RM/tonne)			
Soybean (US\$/bu)	1,056.0	1,057.3	-0.12%
SoyOil (USc/lb)	43.6	42.9	1.51%
Gold (US\$/troy oz)	2,669.7	2,690.3	-0.77%
Nymex crude oil (US\$/bbl)	70.1	69.8	0.39%
Latex (RM/kg)	7.23	7.21	0.35%
Tin (US\$/mt)	33,907.0	33,923.0	-0.05%

Research Highlights

NEWS HIGHLIGHTS

- **Econpile bags RM33.3m piling and substructure jobs in KL**
- **KIP REIT secures approval for RM320.0m acquisition of DPulze Shopping Centre in Cyberjaya**
- **MMAG triggers GN3 criteria, to submit application for waiver**
- **Sunzen Biotech identifies another target for acquisition, deal may be reached next year**
- **Sin-Kung Logistics expands into private jet and air freight services via Prima Air acquisition**

MACRO BITS

- **EU has enough support to impose Chinese EV tariffs, sources say**
- **China files appeal to WTO on Canada's tariffs on EVs, metal products**
- **Anwar arrives in Pakistan for three-day state visit**
- **Govt relaxes eligibility criteria for B1-B2 motorcycle licence upgrade to B**
- **Loke: Integration of MyDigital ID with MyJPJ app on Oct 10 scrapped**
- **FAMA aims to export 300.0 tonnes of processed chicken to Sabah annually**
- **Malaysia's medtech sector poised for high-value growth, say Mida, medical association**
- **Ueda hints at dovishness after new Prime Minister urges caution**
- **Japanese ministers say they are not pursuing PM's 'Asian NATO' proposal**
- **South Korea inflation cools more than expected as rate cut talk grows**
- **Barkin says progress made but Fed can't declare victory yet**
- **Construction sector helps to lift US private payrolls in September**
- **ECB momentum for an October rate cut is looking unstoppable**
- **ECB's Guindos says Euro Zone's economic recovery will strengthen**

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- **Sector Update: Consumer (4QCY24 Strategy), Media (4QCY24 Strategy), Property (4QCY24 Strategy), Seaport & Logistics (4QCY24 Strategy)**
- **Company Update: SAMAI DEN**

#	Top Volume			Top Gainer			Top Loser					
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	CIMB	7.98	-1.4	48.00	PPB	14.80	1.1	0.49	SUNWAY	4.13	-2.8	9.57
2	MRDIY	2.05	-1.4	18.40	QL	4.70	1.1	7.10	AXIATA	2.43	-2.8	4.47
3	SIME	2.45	-0.8	14.90	NESTLE	105.50	0.9	0.05	GENTING	4.16	-2.4	9.34
4	YTL	2.46	-2.0	12.00	KLK	21.10	0.5	0.44	YTLPOWR	3.63	-2.2	4.94
5	PBBANK	4.53	-1.7	9.77	PETGAS	18.00	0.1	0.28	TM	6.59	-2.1	6.02
6	SUNWAY	4.13	-2.8	9.57	CDB	3.74	0.0	3.18	GENM	2.39	-2.1	6.16
7	GENTING	4.16	-2.4	9.34	IHH	7.24	0.0	8.49	YTL	2.46	-2.0	12.00
8	IHH	7.24	0.0	8.49	IOICORP	3.74	0.0	3.91	RHBBANK	6.11	-1.8	3.79
9	MAYBANK	10.46	-0.8	8.41	HLBANK	21.30	-0.4	0.42	PBBANK	4.53	-1.7	9.77
10	TENAGA	14.30	-0.7	7.44	MISC	7.90	-0.4	4.86	PICHEM	5.70	-1.7	4.17

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Econpile bags RM33.3m piling and substructure jobs in KL**

Econpile Holdings Bhd has secured two contracts from Sg Besi Construction Sdn Bhd, totalling RM33.3m, to carry out piling and substructure works for residential and office buildings in Kuala Lumpur. The first contract, worth RM21.3m, is related to a 51-storey serviced apartment with 653 units for Lofthill Development Sdn Bhd, and is expected to be completed within 10 months from Oct 2. The second contract, valued at RM12.0m, is for a 59-storey office building with 350 units for Armani Development Sdn Bhd, and will be completed within 12 months from the commencement date, which will be announced later. (*The Edge Malaysia*)

- **KIP REIT secures approval for RM320.0m acquisition of DPulze Shopping Centre in Cyberjaya**

KIP Real Estate Investment Trust (KIP REIT) has secured shareholders' approval to acquire the DPulze Shopping Centre in Cyberjaya for RM320.0m. The real estate investment company also received approval for a private placement of up to 180 million new units, representing approximately 29.1% of existing issued units, to partially fund the acquisition. In a statement on Wednesday (Oct 2) after its annual and extraordinary general meeting, KIP REIT said it expects the private placement exercise to raise up to RM146.7m in gross proceeds. (*The Edge Malaysia*)

- **MMAG triggers GN3 criteria, to submit application for waiver**

Information and communications technology solutions provider MMAG Holdings Bhd said it has been classified as a Guidance Note 3 (GN3) company. This comes after its external auditor, Grant Thornton Malaysia PLT, flagged material uncertainty in the company's audited financial statements for the financial year ended March 31, 2023 (FY2023) that would affect its ability to continue as a going concern. The auditor also highlighted that the shareholders' equity of the company on a consolidated basis is 50.0% or less of its issued share capital calculated based on the unaudited financial results as at June 30, 2024. (*The Edge Malaysia*)

- **Sunzen Biotech identifies another target for acquisition, deal may be reached next year**

Sunzen Biotech Bhd said that it has identified another potential target for acquisition that could help accelerate growth of the company, which mainly makes supplements. A potential target is a local company in the finance industry, according to Sunzen executive chairman. A deal could be reached by next year, which could complement its businesses that also include providing loans to small and medium enterprises (SMEs), he said. Acquisitions would offer "a faster growth path compared to organic growth," he said. "Therefore, if we identify a suitable target, we are prepared to move forward with an acquisition." (*The Edge Malaysia*)

- **Sin-Kung Logistics expands into private jet and air freight services via Prima Air acquisition**

Logistics service provider Sin-Kung Logistics Bhd is diversifying into private jet charter and air freight cargo services with the acquisition of loss-making Prima Air Sdn Bhd for RM20.7m cash. Sin-Kung has entered into a share sale agreement to acquire 20 million shares, representing the entire equity interest in the company, the group's bourse filing showed. Prima Air is engaged in the sale and leasing of aircraft. The company holds an air service permit, valid until March 31, 2025, and an air operator certificate, valid until Dec 31, 2025, allowing it to conduct non-scheduled commercial air transport operations. (*The Edge Malaysia*)



03 October 2024

Macro Bits

Global

- [EU has enough support to impose Chinese EV tariffs, sources say](#) France, Greece, Italy and Poland will vote on Friday in favour of tariffs of up to 45.0% on imports of electric vehicles (EVs) made in China, sources said, enough to push through the European Union's highest profile trade measures, risking potential retaliation from Beijing. *(Reuters)*
- [China files appeal to WTO on Canada's tariffs on EVs, metal products](#) China's commerce ministry said on Wednesday it has asked the World Trade Organization (WTO) to rule on Canada's imposition of steep tariffs on Chinese electric vehicles as well as steel and aluminum products. *(Reuters)*

Malaysia

- [Anwar arrives in Pakistan for three-day state visit](#) Datuk Seri Anwar Ibrahim arrived here on Wednesday (Oct 2) to begin his three-day state visit to Pakistan. *(The Star)*
- [Govt relaxes eligibility criteria for B1-B2 motorcycle licence upgrade to B](#) The eligibility criteria for the Malaysian Driving Licence (LLM) Special Transition Programme for motorcyclists from Class B1 and B2 to Class B (high-powered motorcycles), which began on Tuesday, have been immediately relaxed following public complaints. *(The Edge Malaysia)*
- [Loke: Integration of MyDigital ID with MyJPJ app on Oct 10 scrapped](#) The integration of MyDigital ID with the MyJPJ application on Oct 10 has been scrapped, announced Transport Minister Anthony Loke. *(The Edge Malaysia)*
- [FAMA aims to export 300.0 tonnes of processed chicken to Sabah annually](#) The Federal Agricultural Marketing Authority (FAMA) aims to export about 300.0 tonnes of processed chicken from Peninsular Malaysia to Sabah each year, with an estimated procurement budget of MYR3.0m. *(The Edge Malaysia)*
- [Malaysia's medtech sector poised for high-value growth, say Mida, medical association](#) Malaysia's medical technology (medtech) industry has witnessed impressive growth, reaffirming the country's position as a key player in the global medtech landscape, said the Malaysian Investment Development Authority's (Mida) and the Association of Malaysian Medical Industries (AMMI). *(The Edge Malaysia)*

Asia Pacific

- [Ueda hints at dovishness after new Prime Minister urges caution](#) Bank of Japan Governor Kazuo Ueda sent dovish signals regarding the policy outlook in his first speech since incoming Prime Minister Shigeru Ishiba and a close ally urged monetary authorities to use caution when pondering rate hikes. *(Bloomberg)*
- [Japanese ministers say they are not pursuing PM's 'Asian NATO' proposal](#) Japan's foreign and defence ministers said on Wednesday they are not working on a proposal by Japan's new prime minister to establish an "Asian NATO", as the U.S. and India had rejected the idea. *(Reuters)*
- [South Korea inflation cools more than expected as rate cut talk grows](#) South Korea's consumer inflation cooled more than forecast in September and below the central bank's target for the first time since early 2021, amid growing expectations of an imminent policy easing. *(Reuters)*

Americas

- [Barkin says progress made but Fed can't declare victory yet](#) Federal Reserve Bank of Richmond President Tom Barkin noted progress on inflation and signs that pricing power is being wrung out of the economy, though he said it is too early for the central bank to declare victory. *(Bloomberg)*
- [Construction sector helps to lift US private payrolls in September](#) U.S. private payrolls increased more than expected in September, boosted by hiring in the construction, leisure and hospitality industries, adding to the evidence of a stable labor market. *(Reuters)*

Europe

- [ECB momentum for an October rate cut is looking unstoppable](#) An interest-rate cut that European Central Bank officials deemed unlikely just three weeks ago now seems a near certainty when they next set borrowing costs on Oct. 17. *(Bloomberg)*
- [ECB's Guindos says Euro Zone's economic recovery will strengthen](#) The economic revival in the euro area is likely to gain momentum, though dangers remain, according to European Central Bank Vice President Luis de Guindos. *(Bloomberg)*



03 October 2024

List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
C.I. HOLDINGS BERHAD	2.760	20.34	12.24	1.77	2.720
TAN CHONG MOTOR HOLDINGS BHD	0.595	22.17	17.81	4.04	0.570
ASIA FILE CORP BHD	1.870	22.51	21.73	11.80	1.870
TEX CYCLE TECHNOLOGY	1.090	25.45	19.59	6.26	1.080
FORMOSA PROSONIC INDS BHD	2.820	28.77	20.98	2.61	2.820
LII HEN INDUSTRIES BHD	0.770	28.89	27.63	9.07	0.750
D&O GREEN TECHNOLOGIES BHD	2.110	29.70	30.83	17.77	1.980

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
TANCO HOLDINGS BHD	1.400	90.16	96.03	99.98	1.410
BAHVEST RESOURCES BHD	0.710	78.47	82.87	80.84	0.750
HEITECH PADU BHD	3.690	76.78	77.89	72.22	3.890
IHH HEALTHCARE BHD	7.240	76.53	77.85	79.82	7.370
TEO SENG CAPITAL BHD	2.490	75.36	79.71	89.55	2.490
BLD PLANTATION BHD	11.500	71.70	80.95	98.88	11.500
CRITICAL HOLDINGS BHD	0.980	70.78	77.90	91.48	0.995

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
HANG SENG INDEX-ZR	0.010	10.22	12.65	24.63	0.005	28/11/2024
HANG SENG INDEX-ZJ	0.015	14.54	11.12	1.96	0.015	28/11/2024
HANG SENG INDEX-ZI	0.055	16.51	12.61	9.03	0.050	28/11/2024
HANG SENG INDEX-W8	0.015	16.86	13.47	6.34	0.015	30/10/2024
HANG SENG INDEX-ZD	0.015	17.23	16.09	18.22	0.010	28/11/2024
HANG SENG INDEX-WP	0.015	18.24	11.33	0.57	0.010	30/10/2024
GAMUDA BHD-Q	0.050	18.29	27.01	40.21	0.030	28/2/2025
HANG SENG INDEX-WJ	0.005	19.78	12.29	0.55	0.005	30/10/2024
HANG SENG INDEX-W7	0.010	20.09	12.94	0.97	0.005	30/10/2024
HANG SENG INDEX-ZO	0.040	21.98	20.27	22.52	0.030	30/12/2024
HANG SENG INDEX-WO	0.035	25.70	21.07	20.14	0.025	28/11/2024
HANG SENG INDEX-W5	0.010	25.80	22.31	42.65	0.005	30/10/2024
HANG SENG INDEX-W4	0.025	28.05	21.01	7.72	0.025	30/12/2024

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
TANCO HOLDINGS BHD-WC	1.110	92.97	96.95	99.98	1.110	25/8/2025
HANG SENG INDEX-YL	1.150	92.80	96.39	99.89	1.150	28/11/2024
HANG SENG INDEX-XP	0.565	92.31	96.94	99.93	0.580	30/10/2024
HANG SENG INDEX-YX	0.945	89.16	94.83	99.93	0.960	27/1/2025
HANG SENG INDEX-XY	0.440	89.16	92.16	94.23	0.470	28/11/2024
HANG SENG INDEX-YC	0.590	86.69	90.12	93.23	0.630	30/12/2024
HANG SENG INDEX-XX	0.240	81.04	86.01	91.11	0.270	30/10/2024
HANG SENG INDEX-YG	0.780	78.15	83.38	88.97	0.830	30/10/2024
HANG SENG INDEX-YH	0.300	74.39	79.59	90.00	0.370	30/10/2024

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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KENANGA INVESTMENT BANK BERHAD (15678-H)

Level 17, Kenanga Tower, 237, Jalan Tun Razak, 50400 Kuala Lumpur, Malaysia
Telephone: (603) 2172 0880 Website: www.kenanga.com.my E-mail: research@kenanga.com.my