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BURSA	3-Oct	Day chg	% chg
KLCI	1,641.6	2.24	0.14%
FTSE EMAS	12,269.8	3.6	0.03%
FTSE Smallcap	17,414.8	26.70	0.15%
FTSE MESDAQ	5,115.8	-10.1	-0.20%
KLSE Mkt Cap (RM'b)	1,936.9	0.0	0.00%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	280.7	44.4%
Local Retail	20.4	16.0%
Foreign	-301.1	39.6%

INDICES	3-Oct	Day chg	% chg
Dow Jones	42,011.6	-184.9	-0.44%
S&P 500	5,699.9	-9.6	-0.17%
NASDAQ	17,918.5	-6.6	-0.04%
FTSE-100	8,282.5	-8.3	-0.10%
Nikkei 225	38,552.1	743.3	1.97%
SHCOMP	N.A.	N.A.	N.A.
HSI	22,113.5	-330.2	-1.47%
STI	3,577.4	-7.2	-0.20%
KOSPI	N.A.	N.A.	N.A.
TWSE	N.A.	N.A.	N.A.
JCI	7,543.8	-19.4	-0.26%
SET	1,442.7	-8.7	-0.60%

FOREX	3-Oct	2-Oct	% chg
USD/MYR:	4.2218	4.1760	1.10%
EUR/USD:	1.1043	1.1067	-0.22%
GBP/USD:	1.3118	1.3278	-1.21%
USD/YEN:	146.83	144.79	1.41%
USD/SGD:	1.2972	1.2888	0.65%
USD/HKD:	7.7667	7.7636	0.04%

KEY STATS

KLCI Spot			
Vol (m shares):	3,286.4	3,861.9	-14.90%
Value (RMm):	2,520.0	2,726.8	-7.58%
KLCI Future			
October-24	1,637.5	1,639.0	-0.09%
November-24	1,640.5	1,642.5	-0.12%
CPO Price (RM/tonne)			
Soybean (US\$/bu)	1,046.0	1,056.0	-0.95%
SoyOil (USc/lb)	44.5	43.6	2.09%
Gold (US\$/troy oz)	2,679.2	2,669.7	0.36%
Nymex crude oil (US\$/bbl)	73.7	70.1	5.15%
Latex (RM/kg)	7.29	7.26	0.41%
Tin (US\$/mt)	33,699.0	33,907.0	-0.61%

Research Highlights

NEWS HIGHLIGHTS

- **MyEG's blockchain developer launches digital ID verification for Chinese nationals**
- **Atlan Holdings' units get compulsory land acquisition for road construction project in Bukit Kayu Hitam**
- **Harrisons proposes one-into-five share split**
- **NH Foods ceases to be Lay Hong's substantial shareholder**
- **Techna-X's microalgae biofuel project scrapped**

MACRO BITS

- **Germany to vote against EU tariffs on Chinese electric vehicles, sources say**
- **Malaysia, Pakistan leaders commit to enhancing trade and commerce — Anwar**
- **Anwar's visit to Bangladesh points towards enhanced bilateral cooperation**
- **Political stability, govt policies attracting global investors to Malaysia**
- **Malaysia's BRICS entry will boost Johor's investment, trade potential through JS-SEZ — Onn Hafiz**
- **Budget 2025 to focus on economic sector, continue with structural reform agenda — Amir Hamzah**
- **JS-SEZ: Johor formulates strategies to tackle rising cost of living**
- **South Korea's Yoon, Japan's Ishiba in talks to meet sidelines of ASEAN, Yonhap says**
- **BOJ policymaker calls for slow, cautious movement on rate hikes**
- **US labor market on firmer ground as Hurricane Helene, strike distortions loom**
- **US factory orders unexpectedly fall in August**
- **US service sector activity accelerates to 1-1/2-year high; employment declining**
- **BOE's Bailey raises prospect of more aggressive rate cuts**
- **Euro zone business activity contracted in September, PMI shows**

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- **Sector Update: Banking (1H24 FSH)**
- **Company Update: MAYBANK**
- **Rating Summary**
- **Economic Viewpoint: Bond Market Weekly Outlook, Ringgit Weekly Outlook**

#	Top Volume			Top Gainer	Price	%Chg (+/-)	Vol (m)	Top Loser	Price	%Chg (+/-)	Vol (m)	
	Stock	Price	%Chg (+/-)									Stock
1	CIMB	7.99	0.1	42.53	SUNWAY	4.21	1.9	5.50	YTLPOWR	3.57	-1.7	15.07
2	YTL	2.44	-0.8	23.05	PICHEM	5.77	1.2	1.44	PETDAG	17.94	-1.4	0.11
3	PBBANK	4.57	0.9	16.01	PBBANK	4.57	0.9	16.01	PPB	14.64	-1.1	0.72
4	YTPWR	3.57	-1.7	15.07	MAYBANK	10.54	0.8	11.29	SIME	2.43	-0.8	10.11
5	TENAGA	14.28	-0.1	14.83	RHBBANK	6.15	0.7	5.76	YTL	2.44	-0.8	23.05
6	MAYBANK	10.54	0.8	11.29	MRDIY	2.06	0.5	8.85	CELCOMDIGI	3.71	-0.8	0.70
7	SIME	2.43	-0.8	10.11	GENTING	4.18	0.5	2.78	MISC	7.85	-0.6	2.50
8	MRDIY	2.06	0.5	8.85	AXIATA	2.44	0.4	2.86	PETGAS	17.9	-0.6	0.44
9	RHBBANK	6.15	0.7	5.76	QL	4.71	0.2	4.09	PMETAL	4.95	-0.4	4.70
10	SUNWAY	4.21	1.9	5.50	CIMB	7.99	0.1	42.53	MAXIS	3.87	-0.3	2.88

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **MyEG's blockchain developer launches digital ID verification for Chinese nationals**

MyEG Services Bhd said its blockchain developer, Zetrix, has come out with a digital identification (ID) verification service for Chinese nationals on the ZCert service. Through the ZCert service, Zetrix now simplifies and facilitates electronic "know your customer" (KYC) processes for entities outside of China wishing to verify the authenticity of information contained in the digital IDs presented to them by Chinese nationals. MyEG's Zetrix is the international super node for China's national blockchain, Xinghuo BIF. (*The Edge Malaysia*)

- **Atlan Holdings' units get compulsory land acquisition for road construction project in Bukit Kayu Hitam**

Atlan Holdings Bhd said its indirectly owned units, Cergasjaya Sdn Bhd and Cergasjaya Properties Sdn Bhd (CPPA), have received notices for the compulsory acquisition of their lands in Bukit Kayu Hitam, Kedah, for a road construction project. Atlan holds Cergasjaya and CPPA through its 75.53%-owned subsidiary, Duty Free International Ltd (DFI), which is listed on the Singapore Exchange. DFI said the land was acquired by Malaysia's Home Affairs Ministry and is administered by the Department of Director General of Lands and Mines, Kedah. (*The Edge Malaysia*)

- **Harrisons proposes one-into-five share split**

Harrisons Holdings (Malaysia) Bhd has proposed to split each of its shares into five shares in a move to improve the trading liquidity of the shares. The share split will take place based on an entitlement date to be determined later, and is expected to be completed by the fourth quarter of this year, the group said in a filing with Bursa Malaysia. As at Sept 20, 2024, Harrisons said its issued share capital stood at RM68.5m, consisting of 68.5m shares, which include 13,000 treasury shares. Upon completion of the share split, Harrisons' issued share capital will remain unchanged. However, the existing 68.5m shares will be subdivided and enlarged into 342.5m subdivided shares, which includes 65,000 treasury shares. (*The Edge Malaysia*)

- **NH Foods ceases to be Lay Hong's substantial shareholder**

NH Foods Ltd, a joint venture (JV) partner of egg producer Lay Hong Bhd, has ceased to be the latter's substantial shareholder after disposing of 62.3m shares, or an 8.2% stake. The shares were sold via an off-market transaction on Wednesday, the group's bourse filing on Thursday (Oct 3) showed. While the selling price was not disclosed, based on Wednesday's closing price of 40 sen, the stake could be valued at approximately RM24.9m. Following the disposal, NH Foods' shareholding in Lay Hong has been reduced to 4.8% from 13.1% previously. (*The Edge Malaysia*)

- **Techna-X's microalgae biofuel project scrapped**

Technology company Techna-X Bhd has called off its plans to develop an 85-acre microalgae farm and produce algae biofuel following the mutual termination of a tripartite agreement. Techna-X Aerobeidou Sdn Bhd, its wholly owned subsidiary, alongside MYKO Global Sdn Bhd and RTA E&C Sdn Bhd, had agreed to mutually terminate the agreement, according to the group bourse's filing. No further details on the reasons behind the termination were provided. "The termination agreement will not have any significant impact on the earnings, gearing and substantial shareholders' shareholding," Techna-X said. (*The Edge Malaysia*)



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Macro Bits

Global

- [Germany to vote against EU tariffs on Chinese electric vehicles, sources say](#) Germany on Friday will vote against the introduction of European Union tariffs on Chinese electric vehicles, people with knowledge of the matter told Reuters on Thursday. *(Reuters)*

Malaysia

- [Malaysia, Pakistan leaders commit to enhancing trade and commerce — Anwar](#) There is a clear commitment from the leadership of Malaysia and Pakistan to resolve any issues that could impede the flourishing trade and commerce between the two countries, said Prime Minister Datuk Seri Anwar Ibrahim. *(The Edge Malaysia)*
- [Anwar's visit to Bangladesh points towards enhanced bilateral cooperation](#) Malaysian Prime Minister Datuk Seri Anwar Ibrahim's scheduled short official visit to Bangladesh on Friday has generated significant anticipation, with local media in Bangladesh already highlighting its potential impact. *(The Edge Malaysia)*
- [Political stability, gov't policies attracting global investors to Malaysia](#) Malaysia's political stability and the confidence-inspiring policies of the Madani government have successfully attracted major global technology companies to choose the country as their investment destination, said Digital Minister Gobind Singh Deo. *(The Edge Malaysia)*
- [Malaysia's BRICS entry will boost Johor's investment, trade potential through JS-SEZ — Onn Hafiz](#) Malaysia's entry into the BRICS economic bloc will bring greater investment and trade potential to Johor through the Johor-Singapore Special Economic Zone (JS-SEZ), said Johor Menteri Besar Datuk Onn Hafiz Ghazi. *(The Edge Malaysia)*
- [Budget 2025 to focus on economic sector, continue with structural reform agenda — Amir Hamzah](#) Malaysia's Budget 2025 will prioritise the economic sector by continuing with the structural reform agenda, said Finance Minister II Datuk Seri Amir Hamzah Azizan. *(The Edge Malaysia)*
- [JS-SEZ: Johor formulates strategies to tackle rising cost of living](#) The state government has devised several strategies to address the rising cost of living, particularly regarding the anticipated increase in property values in Johor Bahru due to the implementation of the Johor-Singapore Special Economic Zone (JS-SEZ). *(The Edge Malaysia)*

Asia Pacific

- [South Korea's Yoon, Japan's Ishiba in talks to meet sidelines of ASEAN, Yonhap says](#) South Korean President Yoon Suk Yeol and Japanese Prime Minister Shigeru Ishiba are in talks to hold a meeting on the sidelines of the ASEAN summit which will be hosted by Laos next week, the Yonhap news agency reported, citing Yoon's office. *(Reuters)*
- [BOJ policymaker calls for slow, cautious movement on rate hikes](#) Japan's central bank has scope to raise interest rates further but must move cautiously and slowly to avoid hurting the economy, a dovish policymaker said on Thursday, reinforcing market views it will be in no rush to lift borrowing costs. *(Reuters)*

Americas

- [US labor market on firmer ground as Hurricane Helene, strike distortions loom](#) The number of Americans filing new applications for unemployment benefits increased marginally last week, but the devastation unleashed by Hurricane Helene in the U.S. Southeast and strikes at Boeing ports could distort the labor market picture in the near-term. *(Reuters)*
- [US factory orders unexpectedly fall in August](#) New orders for U.S.-manufactured goods unexpectedly fell in August, while business spending on equipment appears to have pulled back in the third quarter. *(Reuters)*
- [US service sector activity accelerates to 1-1/2-year high; employment declining](#) U.S. services sector activity jumped to a 1-1/2-year high in September amid strong growth in new orders, more evidence that the economy remained on a solid footing in the third quarter. *(Reuters)*

Europe

- [BOE's Bailey raises prospect of more aggressive rate cuts](#) Bank of England Governor Andrew Bailey has held out the prospect of the central bank becoming more proactive in cutting interest rates, provided inflation stayed subdued. *(Bloomberg)*
- [Euro zone business activity contracted in September, PMI shows](#) Euro zone business activity slipped back into contraction last month although the downturn was not as steep as initially thought, according to a survey that also showed inflationary pressures had eased. *(Reuters)*



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List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
C.I. HOLDINGS BERHAD	2.770	22.16	15.07	11.52	2.720
ASIA FILE CORP BHD	1.870	22.51	21.73	11.80	1.870
TEX CYCLE TECHNOLOGY	1.090	25.45	19.59	6.26	1.080
LII HEN INDUSTRIES BHD	0.765	27.71	25.84	7.28	0.750
D&O GREEN TECHNOLOGIES BHD	2.070	28.10	27.82	9.81	1.980
OCK GROUP BHD	0.460	28.66	28.64	19.05	0.455

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
TANCO HOLDINGS BHD	1.410	90.58	96.29	99.99	1.420
IHH HEALTHCARE BHD	7.240	76.53	77.85	79.82	7.370
BAHVEST RESOURCES BHD	0.705	76.43	79.43	66.70	0.750
HEITECH PADU BHD	3.650	74.68	74.72	59.92	3.890
CRITICAL HOLDINGS BHD	1.000	73.03	80.48	94.57	1.000
FARM FRESH BHD	1.830	71.66	72.36	70.91	1.870
DKSH HOLDINGS MALAYSIA BHD	5.300	71.43	80.14	95.11	5.340
TEO SENG CAPITAL BHD	2.450	70.68	72.28	65.23	2.530

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
HANG SENG INDEX-ZX	0.060	9.18	10.36	17.98	0.050	30/12/2024
HANG SENG INDEX-ZR	0.015	12.80	16.93	40.84	0.005	28/11/2024
HANG SENG INDEX-ZI	0.055	16.51	12.61	9.03	0.040	28/11/2024
HANG SENG INDEX-W8	0.015	16.86	13.47	6.34	0.005	30/10/2024
HANG SENG INDEX-WP	0.010	18.06	11.14	0.50	0.005	30/10/2024
HANG SENG INDEX-W7	0.005	19.53	12.23	0.53	0.005	30/10/2024
HANG SENG INDEX-WJ	0.005	19.78	12.29	0.55	0.005	30/10/2024
HANG SENG INDEX-ZN	0.055	19.88	14.83	8.97	0.035	27/1/2025
HANG SENG INDEX-ZL	0.010	20.75	19.93	4.92	0.005	27/2/2025
HANG SENG INDEX-ZO	0.030	21.29	19.26	18.87	0.030	30/12/2024
HANG SENG INDEX-WO	0.045	27.58	24.53	34.80	0.025	28/11/2024

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
HANG SENG INDEX-YD	0.830	90.52	94.73	98.18	0.940	28/11/2024
HANG SENG INDEX-YX	0.960	89.35	94.95	99.93	1.090	27/1/2025
TANCO HOLDINGS BHD-WC	1.100	89.34	91.38	83.80	1.110	25/8/2025
HANG SENG INDEX-YL	1.030	82.76	84.26	78.49	1.170	28/11/2024
HANG SENG INDEX-YC	0.535	78.88	80.51	75.72	0.695	30/12/2024
HANG SENG INDEX-XY	0.380	78.05	78.89	71.96	0.485	28/11/2024
HANG SENG INDEX-XP	0.470	77.88	79.37	70.83	0.580	30/10/2024
HANG SENG INDEX-YG	0.705	72.01	75.55	74.57	0.855	30/10/2024
HANG SENG INDEX-XX	0.200	71.54	74.35	72.51	0.300	30/10/2024

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

*****Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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