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BURSA	7-Oct	Day chg	% chg
KLCI	1,635.3	5.32	0.33%
FTSE EMAS	12,256.8	47.3	0.39%
FTSE Smallcap	17,416.4	19.18	0.11%
FTSE MESDAQ	5,129.8	20.3	0.40%
KLSE Mkt Cap (RM'b)	1,935.7	9.6	0.50%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	176.7	40.1%
Local Retail	-28.8	17.4%
Foreign	-147.9	42.5%

INDICES	7-Oct	Day chg	% chg
Dow Jones	41,954.2	-398.5	-0.94%
S&P 500	5,695.9	-55.1	-0.96%
NASDAQ	17,923.9	-213.9	-1.18%
FTSE-100	8,303.6	23.0	0.28%
Nikkei 225	39,332.7	697.1	1.80%
SHCOMP	N.A.	N.A.	N.A.
HSI	23,099.8	362.9	1.60%
STI	3,599.2	10.1	0.28%
KOSPI	2,610.4	40.7	1.58%
TWSE	22,702.6	399.9	1.79%
JCI	7,504.1	8.0	0.11%
SET	1,452.2	8.0	0.55%

FOREX	7-Oct	4-Oct	% chg
USD/MYR:	4.2845	4.2197	1.54%
EUR/USD:	1.0965	1.0974	-0.08%
GBP/USD:	1.3064	1.3122	-0.44%
USD/YEN:	148.64	148.70	-0.04%
USD/SGD:	1.3042	1.3045	-0.02%
USD/HKD:	7.7669	7.7668	0.00%

KEY STATS

KLCI Spot			
Vol (m shares):	2,762.7	3,101.2	-10.92%
Value (RMm):	2,743.9	2,667.4	2.87%
KLCI Future			
October-24	1,632.0	1,627.5	0.28%
November-24	1,635.5	1,630.5	0.31%
CPO Price (RM/tonne)			
Soybean (US\$/bu)	1,034.0	1,037.8	-0.36%
SoyOil (USc/lb)	44.6	44.0	1.45%
Gold (US\$/troy oz)	2,666.0	2,667.8	-0.07%
Nymex crude oil (US\$/bbl)	77.1	74.4	3.71%
Latex (RM/kg)	7.43	7.40	0.47%
Tin (US\$/mt)	33,845.0	33,770.0	0.22%

Research Highlights

NEWS HIGHLIGHTS

- ITMAX secures 15-year smart parking contract in Muar
- Hibiscus completes 30.0% stake acquisition in largest Peninsular Malaysia offshore block
- HE Group proposes special issue of 45.6m shares to Bumiputera investors
- Ramssol inks addendum agreement with Singapore-based company for AI-driven HR solutions
- Tuju Setia's JV company bags RM318.0m construction job

MACRO BITS

- EU backing for China EV tariffs shows Berlin's waning influence
- Up 2.5% MoM in September, hitting near-decade high on FX revaluation gains (See *Economic Viewpoint: BNM International Reserves*)
- Malaysia will voice its views without fear or favour despite superpower membership in BRICS
- Anwar's govt focuses on anti-corruption and good governance in Malaysia's development
- Asean chairmanship: Malaysia prepares to lead with vision of unity, inclusivity and collaboration
- Govt setting up permanent secretariat to coordinate skilled manpower supply at Kulim High Technology Park — Ahmad Zahid
- Malaysia to explore cooperation on smart city, technology investment with China — Zaliha
- Teo: Realignment of weekend to Saturday and Sunday can boost foreign investment in Johor
- Philippines, South Korea boost defence cooperation, upgrades ties to strategic partnership
- Japan PM Ishiba rules out hike in capital gains tax
- US 10-year yield surpasses 4.0% amid Fed rate path reassessment
- Desjardins warns of 'Trump Slump' for Canada's economy after US election
- Euro zone investor morale rises in October on brighter expectations
- Germany's economic model is not broken, finance minister says

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- Company Update: DAYANG
- Economic Viewpoint: BNM International Reserves
- Actionable Technical Watch: E&O, NOTION, PERDANA

#	Top Volume			Top Gainer				Top Loser				
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	YTL	2.45	0.4	17.4	SIME	2.51	4.2	9.09	TENAGA	3.98	-2.1	12.32
2	PBBANK	4.56	0.7	17.38	PMETAL	5.1	3.7	14.86	HLBANK	21	-1.3	1.4
3	MRDIY	2.08	2	16.37	PPB	14.8	2.8	1.14	PETGAS	17.58	-1.1	0.28
4	CIMB	7.96	0.5	16.34	PETDAG	18.42	2.7	1.64	YTLPOWR	3.57	-1.1	11.6
5	PMETAL	5.1	3.7	14.86	GENM	2.41	2.1	11.28	AXIATA	2.41	-0.8	6.89
6	TENAGA	3.98	-2.1	12.32	MRDIY	2.08	2	16.37	RHBBANK	6.16	-0.5	6.86
7	YTPOWR	3.57	-1.1	11.6	MAXIS	3.72	1.9	8.37	HLF	19	-0.4	0.4
8	GENM	2.41	2.1	11.28	GENTING	4.2	1.5	4.09	MAYBANK	10.5	0	7.48
9	SIME	2.51	4.2	9.09	TM	6.53	1.4	8.43	NESTLE	105	0	0.04
10	TM	6.53	1.4	8.43	CELCOMDIGI	3.67	1.4	3.64	IHH	7.22	0	6.83

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **ITMAX secures 15-year smart parking contract in Muar**

ITMAX System Bhd said it has secured a 15-year contract to operate 8,640 open-space smart parking lots in Muar, marking its fifth such contract in Johor state. The contract, awarded to the group's 65.0%-owned subsidiary Southmax Sdn Bhd by the Muar Municipal Council (MPM), commenced on Oct 1 and will run until Sept 30, 2039, according to ITMAX's bourse filing. Revenue from parking collections, which include hourly, daily, and monthly parking fees, season passes, and parking fines, will be shared at a rate of 70.0% for Southmax and 30.0% for MPM. (*The Edge Malaysia*)

- **Hibiscus completes 30.0% stake acquisition in largest Peninsular Malaysia offshore block**

Hibiscus Petroleum Bhd said that it has completed the farm-in arrangement with Petronas Carigali Sdn Bhd to acquire a 30% participation interest in the PM327 production sharing contract (PSC). The independent oil and gas company's indirect wholly owned unit Straits Hibiscus Sdn Bhd has received regulatory approvals from the national oil firm Petroliaam Nasional Bhd (Petronas), through Malaysia Petroleum Management (MPP), it said in a filing to Bursa Malaysia. "[The regulatory approvals] have been obtained and conditions precedent have been fulfilled as of Sept 30, 2024, thereby achieving completion of the farm-in," Hibiscus said without disclosing the transaction value. (*The Edge Malaysia*)

- **HE Group proposes special issue of 45.6m shares to Bumiputera investors**

HE Group Bhd, which debuted on the ACE Market in January, has proposed a special issue of 45.6m new shares or 9.4% of its enlarged share capital to meet its Bumiputera equity condition. Currently slightly over 3.0% of HE Group's equity stake, or 15.1m shares are held by Bumiputera investors approved by the Ministry of Investment, Trade and Industry (Miti). The group got listed on Bursa Malaysia with one condition being to have 12.5% of its shareholding to be held by Miti-approved Bumiputera investors. The exercise will raise HE Group's share base to 485.6m shares. (*The Edge Malaysia*)

- **Ramssol inks addendum agreement with Singapore-based company for AI-driven HR solutions**

Ramssol Group Bhd, a human capital management (HCM) provider, has been appointed as the authorised business partner for sales and marketing activities for a Singapore-based company. Rams Solutions Sdn Bhd, the group's wholly owned subsidiary, signed an addendum agreement with Hono Asia Pte Ltd for such appointment. Under the updated arrangement, Rams will promote Hono's AI-driven human resources (HR) solutions, including the HR Generative AI Platform and HR Chat GPT, in Southeast Asian markets such as Malaysia, Singapore, Thailand, Indonesia, Vietnam, and the Philippines. (*The Edge Malaysia*)

- **Tuju Setia's JV company bags RM318.0m construction job**

Tuju Setia Bhd, which is valued at RM66.5m, said its joint venture (JV) company has secured a RM317.6m contract to build a new block at Gleneagles Hospital in Jalan Ampang. Tuju Setia-GPQ JV — an unincorporated JV between Tuju Setia's wholly owned unit Pembinaan Tuju Setia Sdn Bhd and GPQ Sdn Bhd, a unit of Terengganu Incorporated Sdn Bhd — was awarded the contract by Ampang 210 Sdn Bhd, according to the construction firm's exchange filing. The JV will undertake the design and construction of Block C of the hospital, with a project duration of 37 months, slated to begin this month. (*The Edge Malaysia*)



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Macro Bits

Global

- [EU backing for China EV tariffs shows Berlin's waning influence](#) German Chancellor Olaf Scholz's rejection of EU tariffs on Chinese electric vehicles failed to stop fellow European Union members voting in favour, exposing how a divided Berlin is struggling to drive EU policy. *(Reuters)*

Malaysia

- **Up 2.5% MoM in September, hitting near-decade high on FX revaluation gains** Bank Negara Malaysia (BNM) international reserves rose by USD2.9b or 2.5% MoM, reaching USD119.7b as of 30 Sep 2024—the highest level since Nov 2014. BNM to hold steady amid muted inflation and solid growth prospects. *(See Economic Viewpoint: BNM International Reserves)*
- [Malaysia will voice its views without fear or favour despite superpower membership in BRICS](#) Prime Minister Datuk Seri Anwar Ibrahim says Malaysia will continue to voice its views on global issues strongly and without fear or favour if and when it joins the BRICS group of emerging economies whose founding members include Russia and China. *(The Edge Malaysia)*
- [Anwar's govt focuses on anti-corruption and good governance in Malaysia's development](#) Prime Minister Datuk Seri Anwar Ibrahim has described the commitment to cleaning up systemic corruption and ensuring good governance as the key pillars of his unity government's achievements since taking over the country's administration in November 2022. *(The Edge Malaysia)*
- [Asean chairmanship: Malaysia prepares to lead with vision of unity, inclusivity and collaboration](#) Malaysia is prepared to lead with a vision of unity, inclusivity and collaboration during its tenure as Asean chairman next year, said Prime Minister Datuk Seri Anwar Ibrahim. *(The Edge Malaysia)*
- [Govt setting up permanent secretariat to coordinate skilled manpower supply at Kulim High Technology Park — Ahmad Zahid](#) The government is establishing a permanent secretariat to coordinate the supply of skilled manpower to meet the demand at the Kulim High Technology Park (KHTP), said Deputy Prime Minister Datuk Seri Dr Ahmad Zahid Hamidi. *(The Edge Malaysia)*
- [Malaysia to explore cooperation on smart city, technology investment with China — Zaliha](#) Malaysia will explore cooperation opportunities on smart city and technology investment with China, said Minister in the Prime Minister's Department (Federal Territories) Dr Zaliha Mustafa. *(The Edge Malaysia)*
- [Teo: Realignment of weekend to Saturday and Sunday can boost foreign investment in Johor](#) The realignment of weekend holidays to Saturday and Sunday starting Jan 1, 2025 in Johor is expected to attract more foreign investors in an effort to further increase the country's economic growth. *(The Edge Malaysia)*

Asia Pacific

- [Philippines, South Korea boost defence cooperation, upgrades ties to strategic partnership](#) South Korean President Yoon Suk Yeol and Philippine President Ferdinand Marcos Jr agreed on Monday to boost defence cooperation as their countries elevated ties to a strategic partnership amid growing security challenges in the region. *(Reuters)*
- [Japan PM Ishiba rules out hike in capital gains tax](#) Japanese Prime Minister Shigeru Ishiba said on Monday he had no plan for now to consider raising the country's tax on income from investments. *(Reuters)*

Americas

- [US 10-year yield surpasses 4.0% amid Fed rate path reassessment](#) A gauge of global stocks was little changed on Monday and U.S. Treasury yields climbed, with the benchmark 10-year note topping 4.0% as investors reassessed the path of interest rates from the Federal Reserve. *(Reuters)*
- [Desjardins warns of 'Trump Slump' for Canada's economy after US election](#) Canadian real gross domestic product may be as much as 1.7% lower by the end of 2028 if Donald Trump wins the presidency and Republicans rule the House and Senate than if Kamala Harris wins, economists at Desjardins say. *(Bloomberg)*

Europe

- [Euro zone investor morale rises in October on brighter expectations](#) Investor morale in the euro zone unexpectedly rose in October after three consecutive months of decline, boosted by rising expectations even as dissatisfaction with the current situation hit a new low this year, a survey showed on Monday. *(Reuters)*
- [Germany's economic model is not broken, finance minister says](#) Germany's economic model is not broken but Europe's biggest economy has lost competitiveness over the past decade, German Finance Minister Christian Lindner said on Monday. *(Reuters)*



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List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
TASCO BHD	0.700	23.71	17.48	2.83	0.690
MPHB CAPITAL BHD	1.570	25.75	16.87	4.66	1.550
TAN CHONG MOTOR HOLDINGS BHD	0.600	28.53	27.67	26.51	0.570
TROPICANA CORP BHD	1.290	29.18	22.90	8.58	1.230

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
TANCO HOLDINGS BHD	1.420	90.99	96.55	99.99	1.430
BAHVEST RESOURCES BHD	0.780	83.62	88.26	94.56	0.785
HEITECH PADU BHD	4.000	76.43	76.79	71.88	4.290
IHH HEALTHCARE BHD	7.220	74.22	73.79	55.42	7.370
CRITICAL HOLDINGS BHD	1.000	73.03	80.48	94.57	1.030
DKSH HOLDINGS MALAYSIA BHD	5.350	71.39	76.83	73.24	5.380

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
HANG SENG INDEX-ZX	0.045	8.88	9.76	12.39	0.040	30/12/2024
HANG SENG INDEX-ZJ	0.005	13.99	10.34	0.95	0.005	28/11/2024
HANG SENG INDEX-ZI	0.035	16.02	11.99	6.81	0.030	28/11/2024
HANG SENG INDEX-W8	0.005	16.65	13.17	5.24	0.005	30/10/2024
HANG SENG INDEX-WP	0.005	17.87	10.92	0.43	0.005	30/10/2024
HANG SENG INDEX-W5	0.005	24.94	20.81	24.32	0.005	30/10/2024

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
99 SPEED MART RETAIL HOLDINGS BHD-CG	0.420	95.52	96.09	99.03	0.430	28/3/2025
HANG SENG INDEX-YD	1.160	93.66	96.77	99.36	1.160	28/11/2024
HANG SENG INDEX-YX	1.240	92.21	96.61	99.97	1.250	27/1/2025
ISHARES FTSE CHINA A50 ETF-CG	0.875	90.35	94.66	99.39	0.875	31/12/2024
99 SPEED MART RETAIL HOLDINGS BHD-CB	0.100	90.00	90.85	97.46	0.105	30/4/2025
99 SPEED MART RETAIL HOLDINGS BHD-CA	0.220	87.80	86.45	79.44	0.550	30/4/2025
TANCO HOLDINGS BHD-WC	1.100	86.33	86.73	74.81	1.120	25/8/2025
HANG SENG INDEX-YC	0.780	85.38	87.50	90.23	0.795	30/12/2024
HANG SENG INDEX-XY	0.565	84.60	86.12	87.73	0.585	28/11/2024
XIAOMI CORP-C28	0.420	82.25	88.27	96.51	0.435	4/11/2024
HENGYUAN REFINING CO BHD-C57	0.230	82.08	90.16	99.46	0.280	28/2/2025
HANG SENG INDEX-XX	0.320	79.50	82.63	86.73	0.350	30/10/2024
HANG SENG INDEX-YH	0.435	77.12	80.79	87.96	0.505	30/10/2024
DAYANG ENTERPRISE HOLDINGS BHD-C42	0.110	71.43	76.74	94.27	0.135	27/3/2025

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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