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BURSA	14-Oct	Day chg	% chg
KLCI	1,636.5	2.99	0.18%
FTSE EMAS	12,290.0	7.2	0.06%
FTSE Smallcap	17,327.3	-55.98	-0.32%
FTSE MESDAQ	5,089.1	-59.7	-1.16%
KLSE Mkt Cap (RM'b)	1,940.0	-3.9	-0.20%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	55.2	41.1%
Local Retail	9.7	19.9%
Foreign	-64.9	39.0%

INDICES	14-Oct	Day chg	% chg
Dow Jones	43,065.2	201.4	0.47%
S&P 500	5,859.9	44.8	0.77%
NASDAQ	18,502.7	159.8	0.87%
FTSE-100	8,292.7	39.0	0.47%
Nikkei 225	N.A.	N.A.	N.A.
SHCOMP	3,284.3	66.6	2.07%
HSI	21,092.9	N.A.	N.A.
STI	3,595.9	22.1	0.62%
KOSPI	2,623.3	28.9	1.12%
TWSE	22,975.3	316.2	1.40%
JCI	7,559.7	39.1	0.52%
SET	N.A.	N.A.	N.A.

FOREX	14-Oct	11-Oct	% chg
USD/MYR:	4.2970	4.2887	0.19%
EUR/USD:	1.0923	1.0937	-0.13%
GBP/USD:	1.3058	1.3067	-0.07%
USD/YEN:	149.52	149.13	0.26%
USD/SGD:	1.3071	1.3048	0.18%
USD/HKD:	7.7659	7.7706	-0.06%

KEY STATS

KLCI Spot			
Vol (m shares):	2,244.7	2,297.3	-2.29%
Value (RMm):	2,091.6	2,679.5	-21.94%
KLCI Future			
October-24	1,633.5	1,638.0	-0.27%
November-24	1,637.5	1,641.0	-0.21%
CPO Price (RM/tonne)			
Soybean (US\$/bu)	996.0	1,005.5	-0.94%
SoyOil (USc/lb)	42.0	43.4	-3.25%
Gold (US\$/troy oz)	2,665.6	2,676.3	-0.40%
Nymex crude oil (US\$/bbl)	73.8	75.6	-2.29%
Latex (RM/kg)	7.52	7.49	0.40%
Tin (US\$/mt)	32,269.0	33,000.0	-2.22%

Research Highlights

NEWS HIGHLIGHTS

- **Tanco partners with Negeri Sembilan state-owned firm to develop industrial park**
- **Critical Holdings secures mechanical and electrical services job from IJM unit**
- **Pan Malaysia Holdings clinches RM47.4m subcontract in Damansara Perdana**
- **Fajarbaru buys Batu Kawan land for RM111.5m for healthcare hub project**
- **BCB acquires 54.7-acre Kluang land for RM31.0m**

MACRO BITS

- **For Europe's economy, US election risks outweigh upside**
- **S&P Global says countries likely to default more often in coming decade**
- **Rafizi: Stronger economy, ringgit give fiscal flexibility for RON95 subsidy plan**
- **Malaysia in talks for new free trade deals to blunt impact of geopolitical conflicts — Zafrul**
- **Zafrul: New Industrial Master Plan 2030 initiatives strengthen competitiveness, investments amid rising geopolitical risks**
- **Govt aims to increase wages in agriculture sector through technology adoption — Rafizi**
- **Miti: MYR17.9b investments from China approved from 2023 till 1H2024**
- **Malaysia sees 16.45m foreign tourist arrivals as of August — Tiong**
- **China's stimulus promises bring property sector hope, rather than confidence**
- **China's exports miss forecasts as lone bright spot fades**
- **Fed's Kashkari: Sees more modest rate cuts ahead for U.S. economy**
- **Euro zone's cooling jobs market feeds calls for faster ECB cuts**

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- **Company Update: CIMB**
- **Actionable Technical Watch: YTLPOWR**

#	Top Volume			Top Gainer			Top Loser					
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	PBBANK	4.39	1.9	52.17	PETDAG	18.32	1.9	0.34	GENM	2.27	-3.4	29.75
2	GENM	2.27	-3.4	29.75	PBBANK	4.39	1.9	52.17	NESTLE	102.5	-2	0.02
3	CIMB	8.25	0.4	21.51	KLK	2.14	1.8	0.33	GENTING	4.01	-2	13.16
4	MRDIY	2.16	-0.9	15.34	CELCOMDIGI	3.61	1.4	3.28	MRDIY	2.16	-0.9	15.34
5	GENTING	4.01	-2	13.16	SIME	2.46	0.8	3.85	PMETAL	4.85	-0.6	4.8
6	YTL	2.46	0.4	12.22	YTLPOWR	3.72	0.5	4.9	PPB	14.42	-0.6	0.69
7	AXIATA	2.4	-0.4	5.26	PETGAS	17.7	0.5	0.69	MISC	7.77	-0.5	2.31
8	TM	6.52	-0.4	8.73	YTL	2.46	0.4	12.22	TM	6.52	-0.4	5.26
9	SUNWAY	4.35	-0.5	5.02	CIMB	8.25	0.4	21.51	SUNWAY	4.35	-0.5	5.02
10	YTLPOWR	3.72	0.5	4.9	RHBBANK	6.27	0.3	21.51	AXIATA	2.4	-0.4	8.73

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Tanco partners with Negeri Sembilan state-owned firm to develop industrial park**

Property developer Tanco Holdings Bhd (said it is forming an 80:20 joint venture with Menteri Besar Negeri Sembilan (Inc) (MBINS) to develop an industrial park in Port Dickson. The park, provisionally named the Port Dickson Free Zone (PDFZ), will be developed on 575 acres of land currently owned by SD Guthrie Bhd, formerly known as Sime Darby Plantation Bhd, said Tanco in a bourse filing. The collaboration will focus on acquiring the land and executing the development, which is expected to include warehouses, factories and other infrastructure, subject to approval from relevant authorities. (*The Edge Malaysia*)

- **Critical Holdings secures mechanical and electrical services job from IJM unit**

ACE Market-listed Critical Holdings Bhd said it has bagged a RM62.5m contract from IJM Corp Bhd to provide mechanical and electrical services for a semiconductor plant in mainland Penang. The company said its wholly-owned subsidiary, Critical M&E Engineering Sdn Bhd, will undertake the supply and maintenance of mechanical and electrical services for the new semiconductor plant — for a renowned US-based multinational company — located at the Batu Kawan Bandar Cassia Technology Park in Prai. The Penang-based mechanical, electrical and process utilities (MEP) design and engineering services provider did not name the multinational company in its statement. (*The Edge Malaysia*)

- **Pan Malaysia Holdings clinches RM47.4m subcontract in Damansara Perdana**

Pan Malaysia Holdings Bhd, now trading under the name of Exsim Hospitality Bhd, has secured a RM47.4m subcontract to provide interior design fit-out works to guest rooms at an office property in Damansara Perdana. The group said its wholly-owned subsidiary, Exsim Concepto Sdn Bhd (ECSB), received the letter of award from Discovery Media Sdn Bhd for the subcontract under a project involving the development of 560 office units. The subcontract, which has a completion period of 24 months, is expected to positively impact its future net assets, earnings and gearing, said the group in a filing with the stock exchange. (*The Edge Malaysia*)

- **Fajarbaru buys Batu Kawan land for RM111.5m for healthcare hub project**

Fajarbaru Builder Group Bhd said that it will pay Penang Development Corp (PDC) RM111.5m to undertake a joint development of a medical city and mixed development hub in Bandar Cassia, Batu Kawan. The payment is for the purchase of land measuring 51.17 acres, for the Medi-City development, Fajarbaru said. That purchase is 'part one' of the purchase and development arrangement (PDA) totalling 235.8 acres that it has signed with PDC in June 2023, Fajarbaru said in its filing. (*The Edge Malaysia*)

- **BCB acquires 54.7-acre Kluang land for RM31.0m**

Property developer BCB Bhd has acquired four parcels of freehold land in Kluang, Johor, spanning a total of 54.71 acres, for RM31.0m, cash. BCB said it has signed four sale and purchase agreements with Country Green Realty Sdn Bhd for the acquisition, according to its bourse filing. BCB intends to develop residential units and retail shops on the site that is expected to have a gross development value of RM245.0m upon full completion. The construction is anticipated to commence in the financial year 2027, with the project set to span over a five-year period, BCB noted. (*The Edge Malaysia*)



15 October 2024

Macro Bits

Global

- [For Europe's economy, US election risks outweigh upside](#) For Europe's economy, the Nov. 5 U.S. election offers a "least bad" outcome of a challenging Kamala Harris presidency or a second encounter with Donald Trump which threatens to be yet more bruising than the first. *(Reuters)*
- [S&P Global says countries likely to default more often in coming decade](#) Countries are likely to default more frequently on their foreign currency debt in the coming decade than they did in the past due to higher debt and an increase in borrowing costs, agency S&P Global Ratings warned in a report on Monday. *(Reuters)*

Malaysia

- [Rafizi: Stronger economy, ringgit give fiscal flexibility for RON95 subsidy plan](#) Minister of Economy Rafizi Ramli said Malaysia's better-than-expected economic growth and the strengthening of the ringgit has given more flexibility for the government to achieve its fiscal consolidation targets, which may delay the implementation of RON95 subsidy rationalisation. *(The Edge Malaysia)*
- [Malaysia in talks for new free trade deals to blunt impact of geopolitical conflicts — Zafrul](#) Malaysia is currently negotiating several new free trade agreements (FTAs) that would help to diversify its trade and investments, and mitigate the impact of conflicts in the Middle East and the Russia-Ukraine war. *(The Edge Malaysia)*
- [Zafrul: New Industrial Master Plan 2030 initiatives strengthen competitiveness, investments amid rising geopolitical risks](#) Implementing initiatives under the New Industrial Master Plan 2030 (NIMP) and applying to join BRICS are among the government's strategies to overcome the effects of prolonged geopolitical conflicts. *(The Edge Malaysia)*
- [Govt aims to increase wages in agriculture sector through technology adoption — Rafizi](#) The Malaysian government aims to increase wages and productivity levels within the agriculture sector by encouraging farmers to adopt technological advancements in modern farming practices, said Economy Minister Rafizi Ramli. *(The Edge Malaysia)*
- [Miti: MYR17.9b investments from China approved from 2023 till 1H2024](#) The Investment, Trade and Industry Ministry (Miti) and the Malaysian Investment Development Authority (Mida) are supervising investments of MYR17.9b from China approved in the manufacturing sector from 2023 to the first half of 2024. *(The Edge Malaysia)*
- [Malaysia sees 16.45m foreign tourist arrivals as of August — Tiong](#) Malaysia recorded a total of 16.45m international tourist arrivals as of August 2024, achieving over 60.0% of its full-year target of 27.3m international tourists. *(The Edge Malaysia)*

Asia Pacific

- [China's stimulus promises bring property sector hope, rather than confidence](#) Chinese finance industry professional Zhang Jing made enough money from a recent stock market rally to consider hopping on the housing ladder but wants to hear more from the government before making a purchase. *(Reuters)*
- [China's exports miss forecasts as lone bright spot fades](#) China's export growth slowed sharply in September while imports also unexpectedly decelerated, undershooting forecasts by big margins and suggesting manufacturers are slashing prices to move inventory ahead of tariffs from several trade partners. *(Reuters)*

Americas

- [Fed's Kashkari: Sees more modest rate cuts ahead for U.S. economy](#) U.S. Federal Reserve Bank of Minneapolis President Neel Kashkari said on Monday more rate cuts likely lie ahead for the central bank as the 2.0% inflation target looms into sight. *(Reuters)*

Europe

- [Euro zone's cooling jobs market feeds calls for faster ECB cuts](#) Cracks are finally appearing in the euro zone's labor market after years of unexpected resilience — spurring the European Central Bank to lower interest rates more speedily. *(Bloomberg)*

15 October 2024

List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
PERUSAHAAN SADUR TIMAH MALAY	2.430	25.06	19.47	4.74	2.400
ANN JOO RESOURCES BHD	0.830	27.65	22.35	7.64	0.825

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
TANCO HOLDINGS BHD	1.510	93.92	98.22	100.00	1.510
CRITICAL HOLDINGS BHD	1.050	77.08	85.48	99.21	1.030
HEITECH PADU BHD	4.140	73.55	72.31	59.55	4.320
IGB REAL ESTATE INVESTMENT T	2.210	73.38	78.32	95.38	2.250
IHH HEALTHCARE BHD	7.280	72.26	70.48	59.75	7.370

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
HANG SENG INDEX-W8	0.005	18.93	17.69	24.32	0.005	30/10/2024
HANG SENG INDEX-BB	0.090	21.71	26.22	44.73	0.030	30/12/2024
HANG SENG INDEX-BA	0.275	24.04	26.08	48.18	0.120	30/12/2024
SALCON BHD-WB	0.040	24.45	14.54	0.19	0.040	19/7/2025
HANG SENG INDEX-ZI	0.080	25.13	27.16	39.49	0.030	28/11/2024
GENTING BHD-F	0.015	26.15	20.89	3.55	0.010	28/3/2025
HANG SENG INDEX-WJ	0.015	26.39	26.83	49.69	0.005	30/10/2024
HANG SENG INDEX-WP	0.025	26.82	28.17	45.01	0.005	30/10/2024
INARI AMERTRON BHD-J	0.005	29.82	27.42	23.44	0.005	30/10/2024

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
TANCO HOLDINGS BHD-WC	1.170	89.99	91.92	96.36	1.180	25/8/2025
99 SPEED MART RETAIL HOLDINGS BHD-CB	0.150	84.92	83.11	76.21	0.160	30/4/2025
99 SPEED MART RETAIL HOLDINGS BHD-CL	0.325	83.44	79.50	67.49	0.350	27/3/2025
YEW LEE PACIFIC GROUP BHD-WA	0.195	83.18	91.04	99.77	0.195	2/2/2028
99 SPEED MART RETAIL HOLDINGS BHD-CK	0.125	82.63	77.88	53.02	0.140	17/6/2025
99 SPEED MART RETAIL HOLDINGS BHD-CA	0.280	81.55	78.10	68.97	0.550	30/4/2025
99 SPEED MART RETAIL HOLDINGS BHD-CM	0.205	79.07	76.03	67.42	0.225	28/7/2025
99 SPEED MART RETAIL HOLDINGS BHD-CE	0.075	71.57	61.47	11.89	0.110	30/4/2025

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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