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Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)	ROE (%)	Net Div. (sen)		Net Div. Yld. (%)
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.
<b>AUTOMOTIVE</b>																		
BERMAZ AUTO BHD	OP	2.25	2.45	8.9%	2,629.9	Y	04/2025	24.0	24.9	-20.6%	3.7%	9.4	9.0	3.0	32.8%	20.2	9.0%	
DRB-HICOM BHD	OP	1.07	1.30	21.5%	2,068.6	Y	12/2024	12.5	16.8	-10.2%	34.9%	8.6	6.4	0.2	2.4%	2.0	1.9%	
HIL INDUSTRIES BHD	OP	0.900	1.10	22.2%	298.7	Y	12/2024	13.7	15.6	12.4%	14.1%	6.6	5.8	0.6	9.8%	3.0	3.3%	
HONG LEONG INDUSTRIES BHD	OP	13.40	14.50	8.2%	4,280.9	Y	06/2025	120.6	121.5	15.1%	0.7%	11.1	11.0	1.9	17.2%	60.0	4.5%	
MBM RESOURCES BHD	OP	5.92	6.50	9.8%	2,314.1	Y	12/2024	78.1	81.0	0.0%	3.7%	7.6	7.3	0.9	12.2%	40.0	6.8%	
SIME DARBY BHD	OP	2.43	2.90	19.3%	16,561.9	Y	06/2025	20.1	20.8	7.5%	3.4%	12.1	11.7	0.8	7.0%	13.5	5.6%	
TAN CHONG MOTOR HOLDINGS BHD	UP	0.615	0.600	-2.4%	400.8	Y	12/2024	(15.3)	(11.5)	-179.4%	-175.1%	N.A.	N.A.	0.2	-3.8%	1.0	1.6%	
<b>SECTOR AGGREGATE</b>					<b>28,554.8</b>					<b>3.2%</b>	<b>7.4%</b>	<b>11.3</b>	<b>10.5</b>	<b>0.7</b>	<b>6.4%</b>		<b>4.7%</b>	
<b>BANKING</b>																		
AFFIN BANK BHD	UP	2.84	2.20	-22.5%	6,817.4	N	12/2024	20.6	26.9	18.4%	30.2%	13.8	10.6	0.6	4.2%	8.0	2.8%	
ALLIANCE BANK MALAYSIA BHD	OP	4.31	5.00	16.0%	6,672.3	N	03/2025	49.0	52.9	9.8%	8.0%	8.8	8.2	0.9	10.3%	25.0	5.8%	
AMMB HOLDINGS BHD	OP	4.99	5.85	17.2%	16,519.2	N	03/2025	57.2	59.1	21.6%	3.3%	8.7	8.4	0.8	9.6%	22.0	4.4%	
BANK ISLAM MALAYSIA BHD	UP	2.73	2.35	-13.9%	6,187.5	Y	12/2024	25.2	29.0	3.3%	14.9%	10.8	9.4	0.8	7.6%	17.0	6.2%	
CIMB GROUP HOLDINGS BHD	MP	7.99	7.60	-4.9%	85,608.2	N	12/2024	69.4	73.8	6.0%	6.4%	11.5	10.8	1.2	10.6%	49.0	6.1%	
HONG LEONG BANK BHD	OP	21.30	27.40	28.6%	46,172.4	N	06/2025	212.9	223.4	4.0%	4.9%	10.0	9.5	1.1	11.3%	71.0	3.3%	
MALAYAN BANKING BHD	OP	10.54	11.95	13.4%	127,185.7	N	12/2024	80.6	91.0	4.0%	12.8%	13.1	11.6	1.3	10.2%	62.0	5.9%	
MBSB BHD	UP	0.770	0.590	-23.4%	6,331.2	Y	12/2024	4.0	6.4	109.0%	58.7%	19.2	12.1	0.6	2.9%	2.0	2.6%	
PUBLIC BANK BHD	OP	4.57	5.10	11.6%	88,706.9	N	12/2024	37.5	39.2	9.5%	4.6%	12.2	11.7	1.5	12.9%	21.0	4.6%	
RHB BANK BHD	OP	6.15	7.55	22.8%	26,810.9	N	12/2024	69.8	72.7	6.8%	4.2%	8.8	8.5	0.8	9.5%	42.5	6.9%	
<b>SECTOR AGGREGATE</b>					<b>417,012</b>					<b>7.3%</b>	<b>8.1%</b>	<b>11.7</b>	<b>10.8</b>	<b>1.2</b>	<b>10.1%</b>		<b>4.9%</b>	
<b>BUILDING MATERIAL</b>																		
ENGTEX GROUP BHD	OP	0.660	0.810	22.7%	520.9	Y	12/2024	6.4	12.5	175.0%	96.4%	10.4	5.3	0.3	3.2%	0.8	1.1%	
OM HOLDINGS LTD	OP	1.14	1.80	57.9%	873.5	Y	12/2024	17.7	29.8	63.6%	68.6%	6.4	3.8	0.4	7.0%	6.6	5.8%	
PRESS METAL ALUMINIUM HOLDINGS	OP	4.95	5.80	17.2%	40,786.1	Y	12/2024	19.1	21.3	25.4%	11.8%	25.9	23.2	5.2	20.6%	7.6	1.4%	
UNITED U-LI CORPORATION BHD	OP	1.82	2.30	26.4%	396.4	Y	12/2024	18.9	28.8	2.5%	52.6%	9.6	6.3	1.0	10.4%	6.0	3.3%	
<b>SECTOR AGGREGATE</b>					<b>42,577.0</b>					<b>28.0%</b>	<b>18.2%</b>	<b>24.0</b>	<b>20.3</b>	<b>3.8</b>	<b>16.0%</b>		<b>2.9%</b>	

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								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.
<b>CONSTRUCTION</b>																					
GAMUDA BHD	OP	7.88	9.20	16.8%	22,220.2	Y	07/2025	47.3	52.7	48.5%	11.5%	16.7	14.9	1.8	11.3%	20.0	2.5%				
IJM CORP BHD	MP	2.85	3.16	10.9%	9,992.6	Y	03/2025	13.0	14.4	-6.5%	11.2%	22.0	19.8	1.0	4.8%	8.0	2.8%				
KERJAYA PROSPEK GROUP BHD	OP	1.90	2.24	17.9%	2,396.0	Y	12/2024	14.2	16.4	33.3%	15.4%	13.4	11.6	1.7	13.0%	10.0	5.3%				
KIMLUN CORP BHD	OP	1.44	1.69	17.4%	508.8	Y	12/2024	6.0	11.5	200.0%	91.5%	23.9	12.5	0.7	2.8%	1.0	0.7%				
SUNWAY CONSTRUCTION GROUP BHD	MP	4.19	4.71	12.4%	5,402.4	Y	12/2024	14.0	20.4	6.1%	45.7%	30.0	20.6	5.9	20.7%	6.0	1.4%				
WCT HOLDINGS BHD	OP	0.930	1.43	53.8%	1,392.4	Y	12/2024	3.8	6.2	-78.9%	63.2%	24.6	15.1	0.4	1.8%	0.5	0.5%				
<b>SECTOR AGGREGATE</b>					<b>41,912.5</b>					<b>53.4%</b>	<b>16.5%</b>	<b>18.7</b>	<b>16.1</b>	<b>1.5</b>	<b>7.9%</b>						<b>2.2%</b>
<b>CONSUMER</b>																					
AEON CO. (M) BHD	UP	1.50	1.21	-19.3%	2,106.0	Y	12/2024	8.8	9.0	8.0%	1.6%	17.0	16.7	1.1	6.6%	4.0	2.7%				
FRASER & NEAVE HOLDINGS BHD	OP	32.00	38.25	19.5%	11,736.9	Y	09/2024	166.1	176.2	25.8%	6.1%	19.3	18.2	3.2	17.6%	85.0	2.7%				
MR D.I.Y. GROUP (M) BHD	OP	2.06	2.27	10.2%	19,476.8	Y	12/2024	7.0	8.1	17.3%	16.8%	29.6	25.4	9.9	35.4%	5.0	2.4%				
NESTLE (MALAYSIA) BHD	OP	105.40	114.90	9.0%	24,716.3	Y	12/2024	255.4	284.1	-9.2%	11.2%	41.3	37.1	35.9	87.9%	250.0	2.4%				
PADINI HOLDINGS BHD	MP	3.56	3.24	-9.0%	2,342.2	Y	06/2025	24.0	30.7	7.8%	27.6%	14.8	11.6	2.0	13.7%	12.0	3.4%				
POWER ROOT BHD	MP	1.40	1.28	-8.6%	618.4	Y	03/2025	8.0	9.2	-9.4%	14.1%	17.4	15.3	1.9	10.8%	7.0	5.0%				
QL RESOURCES BHD	UP	4.71	4.20	-10.8%	17,187.4	Y	03/2025	13.0	13.8	8.8%	6.0%	36.1	34.0	5.3	16.1%	5.0	1.1%				
KAREX BHD	OP	0.830	1.12	34.9%	874.4	Y	06/2025	4.2	4.8	87.6%	15.5%	19.9	17.2	1.7	8.9%	2.5	3.0%				
<b>SECTOR AGGREGATE</b>					<b>79,058.5</b>					<b>9.6%</b>	<b>11.1%</b>	<b>29.2</b>	<b>26.3</b>	<b>5.8</b>	<b>20.0%</b>						<b>2.8%</b>

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								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.
<b>HEALTHCARE</b>																				
IHH HEALTHCARE BHD	OP	7.24	7.73	6.8%	63,765.3	Y	12/2024	20.6	21.6	41.6%	4.8%	35.1	33.5	2.1	6.1%	9.0	1.2%			
KOTRA INDUSTRIES BHD	OP	4.28	5.35	25.0%	634.8	Y	06/2025	35.3	37.6	17.3%	6.5%	12.1	11.4	1.9	17.3%	25.5	6.0%			
KPJ HEALTHCARE BHD	MP	2.11	2.11	0.0%	9,208.7	Y	12/2024	6.4	7.5	12.3%	16.1%	32.8	28.2	3.7	11.7%	3.4	1.6%			
NOVA WELLNESS GROUP BHD	OP	0.450	0.630	40.0%	143.4	Y	06/2025	4.3	4.7	46.2%	8.8%	10.5	9.7	1.2	11.9%	3.3	7.3%			
PHARMANIAGA BHD	UP	0.395	0.340	-13.9%	569.3	Y	12/2024	3.5	3.4	-34.7%	-3.8%	11.2	11.7	(2.3)	-18.7%	0.0	0.0%			
<b>SECTOR AGGREGATE</b>					<b>74,321.5</b>					<b>46.6%</b>	<b>6.1%</b>	<b>33.6</b>	<b>33.6</b>	<b>2.3</b>	<b>6.7%</b>		<b>3.2%</b>			
<b>MANUFACTURING</b>																				
BM GREENTECH BHD	UP	1.71	1.30	-24.0%	882.4	Y	03/2025	8.0	9.0	22.3%	13.1%	21.5	19.0	3.3	15.8%	1.8	1.1%			
BP PLASTICS HOLDINGS BHD	OP	1.25	1.42	13.6%	351.8	Y	12/2024	12.1	14.1	1.5%	16.8%	10.3	8.9	1.3	12.5%	6.5	5.2%			
HPP HOLDINGS BHD	MP	0.465	0.290	-37.6%	180.6	Y	05/2025	2.2	3.0	107.3%	38.8%	21.2	15.3	1.4	6.8%	1.5	3.2%			
KUMPULAN PERANGSANG SELANGOR BHD	UP	0.690	0.450	-34.8%	370.8	Y	12/2024	2.0	4.4	158.5%	125.5%	35.0	15.5	0.3	1.0%	2.0	2.9%			
SCIENTEX BHD	MP	4.37	4.15	-5.0%	6,779.0	Y	07/2025	37.5	40.5	8.1%	7.9%	11.7	10.8	1.5	13.9%	13.0	3.0%			
SLP RESOURCES BHD	OP	0.930	1.05	12.9%	294.8	Y	12/2024	5.2	5.9	50.5%	13.4%	18.0	15.9	1.5	8.6%	5.0	5.4%			
TECHBOND GROUP BHD	OP	0.415	0.540	30.1%	262.6	Y	06/2025	4.3	5.3	34.9%	23.2%	9.7	7.9	1.1	12.4%	1.3	3.0%			
THONG GUAN INDUSTRIES BHD	OP	1.57	2.80	78.3%	630.6	Y	12/2024	21.9	25.4	8.1%	15.8%	7.2	6.2	0.6	9.1%	5.5	3.5%			
<b>SECTOR AGGREGATE</b>					<b>10,727.8</b>					<b>26.6%</b>	<b>12.1%</b>	<b>11.7</b>	<b>10.4</b>	<b>1.3</b>	<b>11.1%</b>		<b>3.2%</b>			
<b>MEDIA</b>																				
ASTRO MALAYSIA HOLDINGS BHD	UP	0.270	0.230	-14.8%	1,409.1	N	01/2025	1.9	2.6	-53.4%	36.4%	14.0	10.3	1.2	10.6%	1.0	3.7%			
MEDIA CHINESE INTERNATIONAL	UP	0.125	0.110	-12.0%	206.8	Y	03/2025	(1.5)	(1.3)	19.0%	9.7%	N.A.	N.A.	0.4	-4.2%	0.7	5.6%			
MEDIA PRIMA BHD	OP	0.475	0.510	7.4%	526.9	N	06/2025	3.3	3.5	0.6%	7.5%	14.6	13.6	0.7	4.9%	1.5	3.2%			
STAR MEDIA GROUP BHD	MP	0.405	0.450	11.1%	293.5	Y	12/2024	1.5	1.2	970.0%	-20.6%	27.4	34.5	0.4	1.6%	0.0	0.0%			
<b>SECTOR AGGREGATE</b>					<b>2,436.3</b>					<b>-44.8%</b>	<b>32.2%</b>	<b>19.9</b>	<b>15.1</b>	<b>0.8</b>	<b>3.9%</b>		<b>3.1%</b>			
<b>NON-BANK FINANCIAL</b>																				
AEON CREDIT SERVICE M BHD	OP	7.27	8.35	14.9%	3,712.2	N	02/2025	70.4	84.4	-15.2%	19.9%	10.3	8.6	1.3	13.1%	25.0	3.4%			
BURSA MALAYSIA BHD	MP	9.52	10.00	5.0%	7,704.5	Y	12/2024	39.6	40.1	26.9%	1.2%	24.0	23.8	9.6	40.4%	38.0	4.0%			
CTOS DIGITAL BHD	OP	1.20	2.00	66.7%	2,772.0	Y	12/2024	4.9	6.4	8.1%	31.2%	24.7	18.8	4.4	18.4%	3.4	2.8%			
LPI CAPITAL BHD	OP	12.72	15.00	17.9%	5,067.4	N	12/2024	95.2	92.0	20.9%	-3.4%	13.4	13.8	2.2	16.9%	85.7	6.7%			
SYARIKAT TAKAFUL MALAYSIA KELUARGA	OP	3.90	4.35	11.5%	3,265.5	Y	12/2024	43.2	45.3	13.4%	4.9%	9.0	8.6	1.5	17.2%	17.0	4.4%			
<b>SECTOR AGGREGATE</b>					<b>22,522</b>					<b>8.5%</b>	<b>7.5%</b>	<b>14.7</b>	<b>13.7</b>	<b>2.6</b>	<b>17.6%</b>		<b>4.3%</b>			

04 October 2024

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								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.
<b>OIL &amp; GAS</b>																	
BUMI ARMADA BHD	OP	0.480	0.600	25.0%	2,845.4	N	12/2024	15.1	11.9	167.5%	-21.6%	3.2	4.0	0.4	14.5%	0.0	0.0%
DAYANG ENTERPRISE HLDGS BHD	OP	2.23	3.80	70.4%	2,581.8	Y	12/2024	25.9	29.1	37.1%	12.7%	8.6	7.7	1.4	17.0%	6.0	2.7%
DIALOG GROUP BHD	OP	2.14	3.37	57.5%	12,075.3	Y	06/2025	11.1	11.8	3.6%	5.6%	19.2	18.2	1.9	10.3%	5.0	2.3%
KEYFIELD INTERNATIONAL BHD	OP	2.28	3.18	39.5%	1,831.0	Y	12/2024	23.1	28.9	81.2%	25.0%	9.9	7.9	2.7	38.3%	5.0	2.2%
MISC BHD	MP	7.85	8.09	3.1%	35,040.4	Y	12/2024	52.9	52.3	9.7%	-1.2%	14.8	15.0	0.9	5.9%	30.0	3.8%
PETRONAS CHEMICALS GROUP BHD	MP	5.77	5.52	-4.3%	46,160.0	Y	12/2024	29.1	36.8	43.2%	26.3%	19.8	15.7	1.1	5.7%	15.0	2.6%
PETRONAS DAGANGAN BHD	OP	17.94	21.20	18.2%	17,822.6	Y	12/2024	99.7	109.8	1.4%	10.1%	18.0	16.3	3.0	16.9%	80.0	4.5%
PETRON MALAYSIA REFINING	MP	4.48	4.15	-7.4%	1,209.6	Y	12/2024	65.6	87.4	-34.9%	33.3%	6.8	5.1	0.5	7.0%	20.0	4.5%
VELESTO ENERGY BHD	OP	0.195	0.300	53.8%	1,602.0	Y	12/2024	1.8	2.0	46.6%	11.4%	11.0	9.9	0.6	5.7%	0.0	0.0%
WASCO BHD	OP	1.09	1.70	56.0%	844.0	Y	12/2024	14.5	16.4	-60.1%	13.0%	7.5	6.6	1.0	14.8%	2.0	1.8%
YINSON HOLDINGS BHD	OP	2.65	3.55	34.0%	7,858.9	N	01/2025	14.7	14.8	22.1%	1.1%	18.1	17.9	1.6	8.6%	4.0	1.5%
<b>SECTOR AGGREGATE</b>					<b>131,011.1</b>					<b>22.2%</b>	<b>8.5%</b>	<b>15.1</b>	<b>13.9</b>	<b>1.3</b>	<b>12.2%</b>		<b>2.0%</b>
<b>PLANTATION</b>																	
GENTING PLANTATIONS BHD	UP	5.33	5.40	1.3%	4,781.9	Y	12/2024	28.9	33.9	3.1%	17.1%	18.4	15.7	0.9	4.8%	21.0	3.9%
HAP SENG PLANTATIONS HOLDINGS	OP	1.70	2.30	35.3%	1,359.5	Y	12/2024	14.6	14.4	28.8%	-1.1%	11.7	11.8	0.7	5.9%	9.0	5.3%
IOI CORP BHD	OP	3.74	4.20	12.3%	23,201.8	Y	06/2025	21.2	22.1	22.6%	4.4%	17.6	16.9	1.8	10.7%	10.0	2.7%
KUALA LUMPUR KEPONG BHD	MP	21.10	21.00	-0.5%	23,134.1	Y	09/2024	90.0	125.7	8.7%	39.7%	23.4	16.8	1.5	6.7%	50.0	2.4%
PPB GROUP BHD	OP	14.64	17.50	19.5%	20,826.9	Y	12/2024	92.1	127.1	14.5%	38.0%	15.9	11.5	0.7	4.7%	45.0	3.1%
SD GUTHRIE BHD	MP	4.70	4.20	-10.6%	32,503.9	Y	12/2024	17.9	19.6	40.4%	9.7%	26.3	23.9	1.8	6.9%	15.0	3.2%
TA ANN HOLDINGS BHD	MP	4.02	3.60	-10.4%	1,770.7	Y	12/2024	35.2	38.8	-11.0%	10.4%	11.4	10.4	1.0	8.5%	27.0	6.7%
TSH RESOURCES BHD	OP	1.10	1.30	18.2%	1,518.2	Y	12/2024	6.9	7.4	3.3%	6.3%	15.9	15.0	0.7	9.2%	2.0	1.8%
UNITED MALACCA BHD	OP	5.12	6.00	17.2%	1,074.0	Y	04/2025	33.8	37.7	17.0%	11.4%	15.2	13.6	0.7	4.8%	12.0	2.3%
<b>SECTOR AGGREGATE</b>					<b>110,170.9</b>					<b>18.7%</b>	<b>20.5%</b>	<b>19.9</b>	<b>16.5</b>	<b>1.1</b>	<b>6.9%</b>		<b>3.5%</b>
<b>PROPERTY</b>																	
IOI PROPERTIES GROUP BHD	UP	2.14	1.71	-20.1%	11,783.2	N	06/2025	11.0	11.3	18.6%	2.2%	19.4	19.0	0.5	2.5%	4.5	2.1%
MAH SING GROUP BHD	OP	1.71	1.88	9.9%	4,377.8	Y	12/2024	10.2	11.0	14.6%	8.5%	16.8	15.5	1.1	6.5%	4.0	2.3%
MALAYSIAN RESOURCES CORP BHD	MP	0.575	0.620	7.8%	2,568.8	Y	12/2024	1.8	1.4	19.2%	-18.9%	81.0	43.6	0.6	1.7%	1.0	1.7%
MKH BHD	OP	1.25	1.81	44.8%	710.3	Y	09/2024	13.8	16.2	8.8%	16.7%	9.0	7.7	0.4	4.1%	6.0	4.8%
S P SETIA BHD	UP	1.30	0.900	-30.8%	6,316.3	Y	12/2024	12.8	5.3	185.9%	-58.5%	10.2	24.5	0.4	4.4%	5.0	3.8%
SIME DARBY PROPERTY BHD	MP	1.43	1.36	-4.9%	9,725.2	Y	12/2024	6.7	7.0	13.9%	4.9%	21.4	20.4	0.9	4.4%	2.8	2.0%
SUNWAY BHD	UP	4.21	2.66	-36.8%	23,927.4	Y	12/2024	14.6	14.7	26.0%	1.2%	28.9	28.6	1.6	6.0%	6.0	1.4%
UOA DEVELOPMENT BHD	MP	1.83	1.79	-2.2%	4,801.5	Y	12/2024	10.6	10.4	19.3%	-2.1%	17.2	17.6	0.8	4.5%	6.5	3.6%
<b>SECTOR AGGREGATE</b>					<b>64,210.6</b>					<b>42.0%</b>	<b>-9.1%</b>	<b>20.2</b>	<b>22.2</b>	<b>0.8</b>	<b>4.3%</b>		<b>2.7%</b>

04 October 2024

Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)	ROE (%)	Net Div. (sen)	Net Div. Yld. (%)
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.
<b>REIT</b>																	
AXIS REIT	MP	1.84	1.80	-2.2%	3,215.4	Y	12/2024	9.4	10.1	10.1%	23.8%	19.6	18.2	1.1	5.8%	8.7	4.7%
CAPITALAND MALAYSIA TRUST	MP	0.680	0.640	-5.9%	1,953.2	N	12/2024	4.4	4.7	8.7%	5.5%	15.4	14.6	0.8	5.0%	4.3	6.3%
IGB REIT	MP	2.13	2.00	-6.1%	7,694.5	N	12/2024	10.8	12.2	8.2%	13.4%	19.7	17.4	2.0	9.7%	10.1	4.7%
KLCCP STAPLED GROUP	OP	7.86	8.38	6.6%	14,189.9	Y	12/2024	44.7	46.3	13.6%	3.7%	17.6	17.0	1.1	5.2%	42.5	5.4%
PAVILION REIT	OP	1.44	1.66	15.3%	5,271.4	N	12/2024	9.7	10.4	23.7%	7.4%	14.9	13.9	1.1	7.2%	9.0	6.3%
SUNWAY REIT	OP	1.75	1.81	3.4%	5,993.4	N	12/2024	10.5	11.4	2.7%	9.0%	16.7	15.3	1.2	6.5%	8.8	5.0%
<b>SECTOR AGGREGATE</b>					<b>38,317.8</b>					<b>11.6%</b>	<b>8.5%</b>	<b>17.5</b>	<b>16.1</b>	<b>1.2</b>	<b>6.6%</b>		<b>5.4%</b>
<b>GLOVE</b>																	
HARTELEGA HOLDINGS BHD	OP	2.83	3.20	13.1%	9,659.5	Y	03/2025	4.8	5.7	1183.5%	19.1%	59.0	49.6	2.0	3.5%	0.4	0.1%
KOSSAN RUBBER INDUSTRIES	OP	1.90	2.60	36.8%	4,848.1	Y	12/2024	4.8	5.3	146.6%	10.4%	39.7	36.0	1.3	3.2%	4.0	2.1%
SUPERMAX CORP BHD	MP	0.830	0.830	0.0%	2,117.0	N	06/2025	0.6	1.3	-91.3%	124.8%	147.6	65.6	0.5	0.3%	0.0	0.0%
TOP GLOVE CORP BHD	MP	1.01	1.02	1.0%	8,091.2	Y	08/2024	(1.6)	1.8	-113.7%	17.8%	N.A.	55.3	1.8	-2.7%	0.0	0.0%
<b>SECTOR AGGREGATE</b>					<b>24,715.8</b>					<b>-116.7%</b>	<b>195.8%</b>	<b>142.5</b>	<b>48.2</b>	<b>1.4</b>	<b>1.1%</b>		<b>0.6%</b>
<b>TECHNOLOGY</b>																	
D&O GREEN TECHNOLOGIES BHD	OP	2.07	2.64	27.5%	2,565.7	Y	12/2024	5.8	9.8	64.2%	67.4%	24.5	17.3	2.7	7.9%	1.0	0.5%
INARI AMERTRON BHD	OP	2.92	4.05	38.7%	11,061.8	Y	06/2025	10.0	12.1	22.0%	21.3%	31.0	24.7	3.8	13.2%	8.0	2.7%
KELINGTON GROUP BHD	OP	3.05	4.16	36.4%	2,106.4	Y	12/2024	16.8	19.8	5.1%	18.1%	18.9	15.7	5.1	30.1%	9.0	3.0%
LGMS BHD	OP	1.28	1.53	19.5%	583.7	Y	12/2024	3.6	5.1	46.4%	41.5%	27.6	20.2	5.9	17.7%	1.0	0.8%
MALAYSIAN PACIFIC INDUSTRIES	OP	26.58	38.80	46.0%	5,021.3	Y	06/2025	118.4	149.0	87.1%	25.9%	35.7	19.3	2.3	10.8%	35.0	1.3%
NATIONGATE HOLDINGS BHD	OP	1.71	2.30	34.5%	3,893.1	Y	12/2024	5.1	9.2	84.2%	86.6%	29.8	18.6	4.1	16.9%	1.0	0.6%
OPPSTAR BHD	MP	0.820	0.820	0.0%	525.3	Y	03/2025	2.2	3.3	-11.0%	52.2%	14.5	12.5	3.3	9.0%	1.0	1.2%
PIE INDUSTRIAL BHD	OP	5.26	6.35	20.7%	2,020.1	Y	12/2024	17.5	27.0	-9.4%	54.5%	23.7	18.3	3.0	10.5%	0.0	0.0%
SKP RESOURCES BHD	OP	1.06	1.35	27.4%	1,656.1	Y	03/2025	7.4	8.4	18.8%	14.5%	14.5	12.5	1.5	11.0%	0.0	0.0%
UNISEM (M) BHD	OP	3.18	3.70	16.4%	5,129.6	Y	12/2024	10.2	12.7	100.4%	25.2%	31.3	25.0	2.1	6.8%	8.0	2.5%
<b>SECTOR AGGREGATE</b>					<b>34,563.0</b>					<b>39.0%</b>	<b>32.4%</b>	<b>27.0</b>	<b>20.4</b>	<b>3.4</b>	<b>13.4%</b>		<b>1.3%</b>
<b>TELECOMMUNICATION</b>																	
AXIATA GROUP BHD	OP	2.44	2.75	12.7%	22,403.9	Y	12/2024	7.5	7.9	27.7%	4.4%	32.4	31.0	1.2	3.2%	10.0	4.1%
CELCOMDIGI BHD	OP	3.71	5.59	50.7%	43,523.9	Y	12/2024	15.3	16.3	-5.4%	6.4%	24.2	22.7	2.6	10.1%	12.0	3.2%
MAXIS BHD	MP	3.87	3.74	-3.4%	30,314.2	Y	12/2024	16.6	17.8	5.8%	7.4%	23.3	21.7	5.3	22.7%	20.0	5.2%
OCK GROUP BHD	MP	0.460	0.599	30.2%	491.5	Y	12/2024	3.3	3.8	-17.0%	13.9%	13.9	12.2	0.7	5.3%	1.0	2.2%
TELEKOM MALAYSIA BHD	OP	6.59	7.53	14.3%	25,290.5	Y	12/2024	45.7	46.3	-13.0%	1.2%	14.4	14.2	2.5	18.0%	23.5	3.6%
<b>SECTOR AGGREGATE</b>					<b>122,024.0</b>					<b>-2.6%</b>	<b>4.8%</b>	<b>22.0</b>	<b>21.0</b>	<b>2.5</b>	<b>11.8%</b>		<b>3.6%</b>

04 October 2024

Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)	ROE (%)	Net Div. (sen)	Net Div. Yld. (%)
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.				
<b>TRANSPORT &amp; LOGISTICS</b>																	
BINTULU PORT HOLDINGS BHD	MP	6.25	6.55	4.8%	2,875.0	Y	12/2024	34.0	35.7	33.2%	5.1%	18.4	17.5	1.5	8.4%	17.2	2.8%
CAPITAL A BHD	MP	0.910	0.780	-14.3%	3,920.4	Y	12/2024	5.5	7.2	-49.1%	30.5%	16.5	12.7	(0.4)	-2.2%	0.0	0.0%
MALAYSIA AIRPORTS HOLDINGS BHD	ACCEPT OFFER	10.42	11.00	5.6%	17,386.3	N	12/2024	35.7	40.8	33.7%	14.3%	29.2	25.5	2.1	7.3%	18.0	1.7%
POS MALAYSIA BHD	UP	0.320	0.300	-6.3%	250.5	Y	12/2024	(18.3)	(9.0)	-197.9%	-149.1%	N.A.	N.A.	0.6	-31.1%	0.0	0.0%
SWIFT HAULAGE BHD	MP	0.480	0.500	4.2%	423.0	Y	12/2024	4.3	5.0	-25.0%	16.4%	11.3	9.7	0.6	5.3%	1.3	2.7%
WESTPORTS HOLDINGS BHD	UP	4.20	3.80	-9.5%	14,322.0	Y	12/2024	23.4	24.5	2.5%	4.6%	17.9	17.1	3.9	22.1%	17.6	4.2%
<b>SECTOR AGGREGATE</b>					<b>39,177.2</b>					<b>110.5%</b>	<b>16.7%</b>	<b>23.4</b>	<b>20.1</b>	<b>1.4</b>	<b>0.3%</b>		<b>1.7%</b>
<b>UTILITIES</b>																	
GAS MALAYSIA BHD	MP	3.83	3.61	-5.7%	4,917.7	Y	12/2024	30.7	27.5	2.7%	-10.1%	12.5	13.9	3.4	27.8%	24.5	6.4%
MALAKOFF CORP BHD	MP	0.925	0.820	-11.4%	4,520.4	Y	12/2024	5.7	6.5	-65.7%	12.9%	16.1	14.3	1.0	6.3%	4.6	5.0%
PETRONAS GAS BHD	MP	17.90	17.87	-0.2%	35,419.3	Y	12/2024	98.4	100.7	5.2%	2.4%	18.2	17.8	2.5	14.2%	72.0	4.0%
SAMAIDEN GROUP BHD	OP	1.05	1.51	43.8%	439.6	Y	06/2025	5.3	5.9	50.0%	12.5%	19.9	17.7	4.2	22.7%	0.0	0.0%
SOLARVEST HOLDINGS BHD	OP	1.59	1.91	20.1%	1,122.9	Y	03/2025	6.8	8.5	62.5%	24.2%	23.2	18.7	4.0	19.5%	0.0	0.0%
TENAGA NASIONAL BHD	OP	14.28	17.00	19.0%	83,008.9	Y	12/2024	76.9	85.2	43.2%	10.9%	18.6	16.8	1.3	7.3%	38.0	2.7%
YTL POWER INTERNATIONAL BHD	OP	3.57	5.20	45.7%	29,303.6	N	06/2025	39.5	35.8	-3.5%	-9.3%	9.0	10.0	1.3	15.1%	7.0	2.0%
<b>SECTOR AGGREGATE</b>					<b>158,732.3</b>					<b>31.3%</b>	<b>2.3%</b>	<b>15.3</b>	<b>15.0</b>	<b>2.5</b>	<b>16.1%</b>		<b>2.9%</b>
<b>Kenanga Core Coverage</b>																	
Simple Average		<b>1,635.95</b>	<b>1,760.00</b>							<b>41.6%</b>	<b>23.6%</b>	<b>26.0</b>	<b>18.1</b>	<b>1.9</b>	<b>9.3%</b>		<b>3.0%</b>

Source: Bloomberg, Kenanga Research

\*\*\* Shariah Compliant "Y" = Comply, "N" = Not known at this time

\*\* FBMKLCI 12-month Index Target

**Stock Ratings are defined as follows:****Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

**Sector Recommendations\*\*\***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

**\*\*\*Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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