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**Actionable Technical Highlights – (EASTERN & ORIENTAL BHD)**

**Daily Charting – EASTERN & ORIENTAL BHD (Technical Buy)**



Source: TradingView

About the Stock:		Key Support & Resistance Levels	
<b>Name</b>	EASTERN & ORIENTAL BHD	<b>52 Week High/Low</b>	RM1.15/RM0.53
<b>Bursa Code</b>	E&O	<b>3-m Avg. Daily Vol.</b>	4,146,335
<b>CAT Code</b>	3417	<b>Free Float (%)</b>	47
<b>Market Cap</b>	RM1.88b	<b>Beta vs. KLCI</b>	1.4
		<b>Last Price</b>	RM0.905
		<b>Resistance</b>	RM0.92 (R1) RM1.01 (R2)
		<b>Take Profit</b>	RM1.00
		<b>Stop Loss</b>	RM0.85

**EASTERN & ORIENTAL BHD (Technical Buy)**

- Eastern & Oriental Berhad (E&O) closed at RM0.905 yesterday, marking a slight gain of 0.56%. The stock is currently stabilizing above its 50-day SMA of RM0.897, indicating that it may be attempting to form a base. The consolidation around the RM0.900 level suggests that E&O could be gearing up for a potential rebound, though it remains slightly below the 13-day and 5-day SMAs, hinting at some near-term resistance.
- From a technical standpoint, the stochastic oscillator is in a recovery mode, currently at 26.67, signalling that the stock may be emerging from oversold conditions. Additionally, the RSI stands at 53.12, indicating neutral-to-bullish momentum, and has moved above its midline, reinforcing the potential for further upside movement.
- Looking forward, a decisive cross above the immediate resistance level of RM0.92 (coincident with its 200-day SMA) would confirm the bullish setup and could propel the stock towards the next resistance level at 1.01. Conversely, a dip below its key support level at RM0.86 may suggest a renewed downward trend.
- We recommend entering the stock at RM0.905 with a take-profit target set at RM1.00, offering a potential upside of about 10.5%. To manage risk, we suggest setting a stop-loss at RM0.85, limiting potential losses to approximately 6.1%.

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