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BURSA	3-Dec	Day chg	% chg
KLCI	1,607.0	11.48	0.72%
FTSE EMAS	12,232.2	84.2	0.69%
FTSE Smallcap	17,459.1	105.17	0.61%
FTSE MESDAQ	5,189.6	67.0	1.31%
KLSE Mkt Cap (RM'b)	1,936.0	13.3	0.69%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	284.05	38.98%
Local Retail	-65.41	17.48%
Foreign	-218.63	43.54%

INDICES	3-Dec	Day chg	% chg
Dow Jones	44,705.5	-76.5	-0.17%
S&P 500	6,049.9	2.7	0.05%
NASDAQ	19,480.9	77.0	0.40%
FTSE-100	8,359.4	46.5	0.56%
Nikkei 225	39,248.9	735.8	1.91%
SHCOMP	3,378.8	14.8	0.44%
HSI	19,746.3	196.0	1.00%
STI	3,786.1	34.8	0.93%
KOSPI	2,500.1	45.6	1.86%
TWSE	23,027.5	290.5	1.28%
JCI	7,196.0	149.0	2.11%
SET	1,454.8	17.7	1.23%

FOREX	3-Dec	2-Dec	% chg
USD/MYR:	4.4698	4.4598	0.22%
EUR/USD:	1.0515	1.0522	-0.07%
GBP/USD:	1.2666	1.2705	-0.31%
USD/YEN:	150.05	150.17	-0.08%
USD/SGD:	1.3457	1.3455	0.01%
USD/HKD:	7.7844	7.7810	0.04%

KEY STATS

KLCI Spot			
Vol (m shares):	3,323.7	2,830.1	17.44%
Value (RMm):	3,307.5	2,372.9	39.39%
KLCI Future			
December-24	1,608.0	1,601.0	0.44%
January-25	1,611.5	1,605.5	0.37%
CPO Price (RM/tonne)	4,927.0	4,823.0	2.16%
Soybean (US\$/bu)	991.8	985.3	0.66%
SoyOil (USc/lb)	42.4	41.7	1.58%
Gold (US\$/troy oz)	2,667.9	2,658.5	0.35%
Nymex crude oil (US\$/bbl)	69.9	68.1	2.70%
Latex (RM/kg)	6.75	6.73	0.37%
Tin (US\$/mt)	N/A	28,323.0	N/A

Research Highlights

NEWS HIGHLIGHTS

- VS Industry's 1Q net profit drops 38% on lower sales orders; declares 0.4 sen dividend
- Radium unit to acquire Selangor land for RM45m
- Magni-Tech declares 23 sen dividend, including 20 sen special as 2Q profit jumps
- Cloudpoint unit accepts RM33.6m contract to implement service management solutions
- Malton seeks to raise up to RM19.5m via private placement to fund ongoing property projects

MACRO BITS

- Global debt surges past USD320.0t as risk appetite returns — IIF
- World Bank calls for debt relief as funds flee poor countries
- China bans export of key minerals to U.S. as trade frictions escalate
- Malaysia to enhance economic co-operation with Pacific Alliance
- Zafrul: Malaysia to closely monitor development of Trump's tariffs threat on BRICS
- Tok Mat: Malaysia to use soft power diplomacy amid possible economic changes with Trump's return
- Putrajaya to introduce cost of living indicator to boost delivery of targeted subsidies — minister
- Sarawak's GDP projected to surpass 5.0% in 2025 — Abang Johari
- China's central bank chief signals support for economy in 2025
- South Korea's Yoon declares Martial Law in emergency address
- US seeks to end subminimum wage for workers with disabilities
- US job openings rise in October, layoffs decrease
- ECB's data-dependent, gradual approach still appropriate, Kazaks says
- Trump tariffs could weigh on European growth and inflation, ECB's Cipollone says

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- Sector Update: Banking (Results Review)
- Company Update: SLVEST

#	Top Volume				Top Gainer				Top Loser			
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	YTLPOWR	3.70	7.3	38.00	YTLPOWR	3.70	7.3	38.00	GENTING	3.65	-1.9	13.00
2	YTL	2.16	6.9	37.00	YTL	2.16	6.9	37.00	PPB	13.04	-0.9	0.65
3	PBBANK	4.51	0.9	25.70	PETDAG	20.50	4.8	0.76	TENAGA	13.38	-0.7	17.10
4	CIMB	8.21	0.0	22.40	MRDIY	1.87	2.8	6.81	HLFG	18.36	-0.7	0.15
5	TENAGA	13.38	-0.7	17.10	SDG	5.08	2.2	3.20	RHBBANK	6.52	-0.6	15.50
6	RHBBANK	6.52	-0.6	15.50	SIME	2.35	2.2	13.60	MAXIS	3.48	-0.6	3.55
7	SUNWAY	4.87	1.5	15.40	AXIATA	2.38	2.2	3.87	HLBANK	20.48	-0.4	2.86
8	SIME	2.35	2.2	13.60	SUNWAY	4.87	1.5	15.40	KLK	21.52	-0.2	0.47
9	GENTING	3.65	-1.9	13.00	PMETAL	5.01	1.4	4.37	CIMB	8.21	0.0	22.40
10	MAYBANK	10.18	1.0	11.80	MAYBANK	10.18	1.0	11.80	GENM	2.15	0.0	9.94

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **VS Industry's 1Q net profit drops 38% on lower sales orders; declares 0.4 sen dividend**

VS Industry Bhd's latest quarterly net profit dropped 37.5%, mainly due to lower sales orders from existing customers, unfavourable foreign exchange (forex) rates and higher labour costs as a result of an increase in headcount. Net profit for the first quarter ended Oct 31, 2024 (1QFY2025), stood at RM30.6m or 0.79 sen per share, compared with RM49m or 1.27 sen per share in the same period a year earlier. Revenue slipped 2.6% to RM1.1b from RM1.1b in 1QFY2024. The group declared its first interim dividend of 0.4 sen per share, payable on Dec 31. *(The Edge Malaysia)*

- **Radium unit to acquire Selangor land for RM45m**

Radium Development Bhd's wholly-owned subsidiary Mayang Sepakat Sdn Bhd has inked a deal with Ampang Jaya City Council to acquire a 2.56-acre tract of leasehold land in Ulu Langat, Selangor, for RM45m. The group said in a stock exchange filing the proposed acquisition is an opportunity for it to accumulate strategic land for property development. *(The Star)*

- **Magni-Tech declares 23 sen dividend, including 20 sen special as 2Q profit jumps**

Magni-Tech Industries Bhd, another cash-rich company on Bursa Malaysia, has declared a special dividend with the release of its latest second quarter results, which saw net profit rising 18.7% on higher revenue. It plans to pay a special dividend of 20 sen per share, along with a second interim dividend of three sen per share as opposed to an interim payout of 2.2 sen in the corresponding 2Q last year to shareholders on Dec 27. This raises its total payout for the first six months of its FY2025 to 28 sen per share, higher than the five sen it paid for the same period in FY2024, and the total 11.8 sen it paid for FY2024. *(The Edge Malaysia)*

- **Cloudpoint unit accepts RM33.6m contract to implement service management solutions**

Cloudpoint Technology Bhd's wholly-owned subsidiary Cloudpoint Solutions Sdn Bhd has accepted a contract from a local bank to implement ServiceNow's integrated service management automation (Isma) solutions for RM33.6m. In a filing with Bursa Malaysia, Cloudpoint said the job includes implementation services over a period of 12 months, cloud subscription for three years, subscription of software licences for three years and warranty support for 12 months from the production live date. *(The Star)*

- **Malton seeks to raise up to RM19.5m via private placement to fund ongoing property projects**

Malton Bhd said it plans to raise up to RM19.5m via a private placement of shares to third-party investors to fund its ongoing property development projects. The placement will comprise up to 53.1m shares or 10% of the company's issued share capital, according to the property developer's filing with Bursa Malaysia. The proceeds were estimated based on an illustrative price of 36.7 sen per share, with the actual price to be determined later, the filing said. *(The Edge Malaysia)*



Macro Bits

Global

- [Global debt surges past USD320.0t as risk appetite returns — IIF](#) The world's debt stock surged by over USD12.0t (MYR53.6t) in the first three quarters of 2024 to a fresh record of nearly USD323.0t, thanks to falling borrowing costs and rising risk appetite, a report by a banking trade group showed on Tuesday. *(The Edge Malaysia)*
- [World Bank calls for debt relief as funds flee poor countries](#) The World Bank's top economist called on private lenders to shoulder some of the cost of debt forgiveness for the poorest countries, as record high repayments drain budgets that should be focused on health, education and infrastructure. *(Bloomberg)*
- [China bans export of key minerals to U.S. as trade frictions escalate](#) China has banned exports to the United States of items related to the minerals gallium, germanium and antimony that have potential military applications, it said on Tuesday, a day after Washington's latest crackdown on China's chip sector. *(Reuters)*

Malaysia

- [Malaysia to enhance economic co-operation with Pacific Alliance](#) Malaysia aims to capitalise on opportunities by enhancing economic co-operation with the Pacific Alliance, said Deputy Investment, Trade, and Industry Minister Liew Chin Tong. *(The Edge Malaysia)*
- [Zafrul: Malaysia to closely monitor development of Trump's tariffs threat on BRICS](#) Malaysia, as a partner country of BRICS, will closely monitor the development of US President-elect Donald Trump's threat to impose 100.0% tariffs on BRICS countries, said Minister of Investment, Trade and Industry Tengku Datuk Seri Zafrul Abdul Aziz. *(The Edge Malaysia)*
- [Tok Mat: Malaysia to use soft power diplomacy amid possible economic changes with Trump's return](#) Malaysia will remain neutral, and is prepared to face possible changes in the global economic landscape, following Donald Trump's return as the US president by focusing on soft power diplomacy in dealing with the new administration, said Foreign Minister Datuk Seri Mohamad Hasan. *(The Edge Malaysia)*
- [Putrajaya to introduce cost of living indicator to boost delivery of targeted subsidies — minister](#) The government is set to introduce a cost of living indicator (IKSH) to design more targeted subsidy programmes aligned with the specific needs and spending habits of Malaysians, said Domestic Trade and Cost of Living (KPDN) Minister Datuk Armizan Mohd Ali. *(The Edge Malaysia)*
- [Sarawak's GDP projected to surpass 5.0% in 2025 — Abang Johari](#) Sarawak's gross domestic product (GDP) growth, driven by strategic investments in infrastructure and green technology, is projected to surpass 5.0% in 2025, said Sarawak Premier Tan Sri Abang Johari Tun Openg. *(The Edge Malaysia)*

Asia Pacific

- [China's central bank chief signals support for economy in 2025](#) China's central bank governor reaffirmed plans for a supportive monetary policy to promote growth next year, as the economy faces fresh challenges from a looming trade war with the US during Donald Trump's second term. *(Bloomberg)*
- [South Korea's Yoon declares Martial Law in emergency address](#) South Korean President Yoon Suk Yeol declared martial law on Tuesday in an emergency national address televised live. *(Bloomberg)*

Americas

- [US seeks to end subminimum wage for workers with disabilities](#) President Joe Biden's Department of Labor is proposing to abolish below-minimum-wage pay for people with disabilities, targeting a long-controversial program whose fate will now rest with the incoming Trump administration. *(Bloomberg)*
- [US job openings rise in October, layoffs decrease](#) U.S. job openings increased moderately in October while layoffs declined, suggesting the labor market continued to slow in an orderly fashion. *(Reuters)*

Europe

- [ECB's data-dependent, gradual approach still appropriate, Kazaks says](#) The European Central Bank's data-dependent and gradual approach to setting monetary policy remains appropriate, Governing Council member Martins Kazaks says in presentation for online event. *(Bloomberg)*
- [Trump tariffs could weigh on European growth and inflation, ECB's Cipollone says](#) Import tariffs expected to be implemented by the administration of U.S. President-elect Donald Trump could lower economic growth and inflation in the 20 nations sharing the euro, European Central Bank board member Piero Cipollone said on Tuesday. *(Reuters)*



04 December 2024

List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
MALAYAN FLOUR MILLS BHD	0.530	21.64	18.58	13.39	0.530
AEON CREDIT SERVICE M BHD	6.410	21.74	15.16	2.87	6.400
KIMLUN CORP BHD	1.150	22.76	15.65	1.56	1.140
PERDANA PETROLEUM BHD	0.250	26.49	19.93	7.89	0.245
UZMA BHD	0.740	27.05	22.78	14.80	0.730
HONG LEONG CAPITAL BHD	4.010	27.49	25.35	13.60	4.000
HONG LEONG CAPITAL BHD	4.010	27.49	25.35	13.60	4.000
ZHULIAN CORP BHD	1.030	27.88	30.65	55.49	1.000
PADINI HOLDINGS BERHAD	3.270	28.06	20.28	8.37	3.250
DIALOG GROUP BHD	1.770	28.26	23.98	8.90	1.760
BERJAYA CORP BHD	0.295	28.45	22.33	11.70	0.295
THREE-A RESOURCES BHD	0.810	29.11	26.50	39.98	0.800
LII HEN INDUSTRIES BHD	0.725	29.73	27.32	29.64	0.710

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
YNH PROPERTY BHD	0.755	92.43	96.75	99.96	0.790
MBM RESOURCES BERHAD	6.840	84.26	89.81	97.29	6.840
SCICOM (MSC) BHD	0.870	84.01	90.95	98.61	0.890
GENETEC TECHNOLOGY BHD	1.250	80.00	87.73	98.85	1.340
KERJAYA PROSPEK GROUP BHD	2.310	74.32	76.09	67.59	2.360
CARLSBERG BREWERY MALAYSIA B	21.100	73.23	80.72	96.73	21.200
FCW HOLDINGS BHD	1.460	72.76	71.55	43.24	1.490
JAYA TIASA HOLDINGS BHD	1.400	72.67	79.41	97.28	1.400
NOTION VTEC BHD	1.380	71.78	76.58	90.66	1.440
MANULIFE HOLDINGS BHD	2.220	70.75	75.83	71.39	2.280
MMAG HOLDINGS BHD	0.435	70.68	69.12	72.31	0.460
MATRIX CONCEPTS HOLDINGS BHD	2.320	70.47	69.19	63.01	2.360

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
GENTING BHD-J	0.020	19.69	13.03	0.60	0.020	30/4/2025
BURSA MALAYSIA BHD-C83	0.010	27.94	25.52	36.73	0.005	31/12/2024
HANG SENG INDEX-AM	0.145	29.48	27.86	52.59	0.115	27/1/2025
ANCOM NYLEX BHD-CJ	0.005	29.52	20.74	2.01	0.005	31/12/2024
TENAGA NASIONAL BHD-M	0.025	29.95	23.53	5.01	0.020	28/3/2025

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
GENETEC TECHNOLOGY BHD-CE	0.085	74.45	80.75	96.34	0.100	30/4/2025
SOUTHERN CABLE GROUP BHD-WA	0.740	74.31	79.75	93.57	0.745	31/10/2027
GENETEC TECHNOLOGY BHD-CF	0.140	74.03	85.44	98.83	0.165	28/7/2025
KPJ HEALTHCARE BHD-C14	0.165	71.99	71.46	60.30	0.190	26/5/2025
ECO WORLD DEVELOPMENT GROUP BHD-WB	0.775	71.85	78.44	91.99	0.775	12/4/2029

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Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

*****Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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Published by:

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