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BURSA	6-Dec	Day chg	% chg
KLCI	1,613.3	-2.39	-0.15%
FTSE EMAS	12,346.9	18.7	0.15%
FTSE Smallcap	17,709.8	109.39	0.62%
FTSE MESDAQ	5,307.2	62.4	1.19%
KLSE Mkt Cap (RM'b)	1,957.3	5.6	0.29%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	237.4	40.6%
Local Retail	-93.5	19.2%
Foreign	-143.9	40.2%

INDICES	6-Dec	Day chg	% chg
Dow Jones	44,642.5	-123.2	-0.28%
S&P 500	6,090.3	15.2	0.25%
NASDAQ	19,859.8	159.0	0.81%
FTSE-100	8,308.6	-40.8	-0.49%
Nikkei 225	39,091.2	-304.4	-0.77%
SHCOMP	3,404.1	35.2	1.05%
HSI	19,865.9	305.4	1.56%
STI	3,796.2	-26.5	-0.69%
KOSPI	2,428.2	-13.7	-0.56%
TWSE	23,193.3	-74.7	-0.32%
JCI	7,382.8	69.5	0.95%
SET	1,452.0	N.A.	N.A.

FOREX	6-Dec	5-Dec	% chg
USD/MYR:	4.4195	4.4278	-0.19%
EUR/USD:	1.0568	1.0526	0.40%
GBP/USD:	1.2744	1.2720	0.19%
USD/YEN:	150.00	150.12	-0.08%
USD/SGD:	1.3427	1.3415	0.09%
USD/HKD:	7.7795	7.7826	-0.04%

KEY STATS

KLCI Spot			
Vol (m shares):	3,184.6	3,242.3	-1.78%
Value (RMm):	2,820.5	2,742.9	2.83%
KLCI Future			
December-24	1,614.0	1,614.0	0.00%
January-25	1,619.0	1,619.0	0.00%
CPO Price (RM/tonne)			
Soybean (US\$/bu)	993.8	993.8	0.00%
SoyOil (USc/lb)	43.2	42.6	1.50%
Gold (US\$/troy oz)	2,659.6	2,648.4	0.42%
Nymex crude oil (US\$/bbl)	67.2	68.3	-1.61%
Latex (RM/kg)	6.88	6.88	0.00%
Tin (US\$/mt)	28,934.0	28,959.0	-0.09%

Research Highlights

NEWS HIGHLIGHTS

- **Crescendo seals seventh land sale in Johor, to data centre operator**
- **SNS Network, Mimos partner to boost AI innovation and software testing capabilities**
- **Cypark partners Terengganu govt to develop 500MW hybrid hydro floating solar plant**
- **Kawan Food ventures into IT equipment business via JV**
- **FSBM partners US firm to launch AI-driven manufacturing platform in Malaysia**

MACRO BITS

- **UK's Starmer to push for gulf trade deal on UAE, Saudi trip**
- **November up 0.6% MoM, buoyed by FX reserves rebound (See Economic Viewpoint: BNM International Reserves)**
- **PM: Significant increase in tech sector investments should benefit local firms**
- **PM to launch Penang Silicon Design @5.0km+ to boost integrated circuit design ecosystem**
- **Malaysia calls for WTO reforms to restore fairness and security in global trade**
- **RCEP has potential to strengthen regional economies — Ismail Sabri**
- **Nga: PR1MA to introduce smart homes with environmentally friendly concepts**
- **BOJ is holding cards close to its chest on December rate hike**
- **Japan's revised Q3 GDP likely to show slow recovery in test of BOJ's optimism: Reuters poll**
- **Fed seen poised to cut rates this month, debate 2025 pause**
- **US job market bounces back from impact of strikes, hurricanes**
- **Euro-zone consumers finally start spending, boosting growth**
- **Bank of England's Dhingra calls for more interest rate cuts**

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- **Sector Update: Automotive (3QCY24 Report Card), Seaport & Logistics (3QCY24 Report Card)**
- **Company Update: TAKAFUL, YTLPOWR**
- **Economic Viewpoint: BNM International Reserves, Malaysia Bond Flows**
- **Actionable Technical Watch: LCTITAN, SNS**
- **Weekly Technical Review: DJIA, KLCI**

#	Top Volume			Top Gainer	Price	%Chg (+/-)	Vol (m)	Top Loser	Price	%Chg (+/-)	Vol (m)
	Stock	Price	%Chg (+/-)								
1	PBBANK	4.58	0.2	MRDIY	1.89	2.7	13.95	NESTLE	95.80	-1.9	0.06
2	MAYBANK	10.16	-0.6	SIME	2.40	2.6	8.03	IOI	3.89	-1.8	1.11
3	GENM	2.12	0.0	YTL	2.25	2.3	12.25	AXIATA	2.36	-1.7	4.27
4	GENTING	3.63	1.7	GENTING	3.63	1.7	16.81	PPB	12.90	-1.4	0.29
5	CIMB	8.17	-0.2	PCHEM	4.88	1.0	2.72	RHBBANK	6.51	-1.1	6.42
6	MRDIY	1.89	2.7	KLK	21.80	0.6	0.13	YTLPOWR	3.73	-1.1	11.70
7	SUNWAY	4.85	0.4	TM	6.58	0.5	4.03	MAXIS	3.47	-0.9	1.89
8	YTL	2.25	2.3	SUNWAY	4.85	0.4	12.42	PMETAL	4.96	-0.8	4.28
9	YTLPOWR	3.73	-1.1	MISC	7.44	0.4	4.25	PETDAG	20.64	-0.8	0.60
10	TENAGA	13.52	-0.6	HLBANK	20.66	0.3	0.56	TENAGA	13.52	-0.6	8.69

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Crescendo seals seventh land sale in Johor, to data centre operator**

Johor-based property developer Crescendo Corp Bhd is selling more land for the development of data centres in Johor, this time for RM120.1m in cash. Crescendo said it signed an agreement with Data Cloud Innovation Sdn Bhd (DCI), a wholly owned unit of UK-based Magma Holding Company Ltd, on Friday (Dec 6) for the sale of five plots of freehold vacant land in Iskandar Puteri. These plots form part of the Nusa Cemerlang Industrial Park, a light and medium industrial development undertaken by Crescendo, covering a total area of 800,413.2 square feet. The net book value of the land, based on audited financial statements as of Jan 31, 2024, was RM19.2m. (*The Edge Malaysia*)

- **SNS Network, Mimos partner to boost AI innovation and software testing capabilities**

SNS Network Technology Bhd has signed a three-year memorandum of understanding with Mimos Bhd to enhance software testing processes and drive innovation in artificial intelligence (AI). The partnership aims at exploring collaboration on independent verification and validation (IV&V) services, as well as developing practical AI use cases for an AI factory, said SNS Network. By combining Mimos' expertise in AI research and development with SNS Networks' infrastructure, the collaboration seeks to deliver robust and scalable AI solutions to businesses, said SNS Network. (*The Edge Malaysia*)

- **Cypark partners Terengganu govt to develop 500MW hybrid hydro floating solar plant**

Cypark Resources Bhd is partnering with the Terengganu state government to develop a 500-megawatt (MW) large hybrid hydro floating solar (HHFS) plant at Tasik Kenyir. In a statement, Cypark said it has signed a heads of agreement for the joint venture (JV) with Terengganu Incorporated Sdn Bhd (Terengganu Inc), the state's strategic investment arm. The 500MW HHFS project is the first of its kind in Malaysia, harnessing Tasik Kenyir's water for clean energy generation. (*The Edge Malaysia*)

- **Kawan Food ventures into IT equipment business via JV**

Frozen food manufacturer Kawan Food Bhd is venturing into the supply and distribution of information technology equipment via a joint venture with several individuals, including its founder cum major shareholder, and its current chairman. It has, via its wholly-owned KG Pastry Marketing Sdn Bhd (KGPM), inked a joint venture agreement to undertake the business via a special purpose vehicle, Reka Innotech Sdn Bhd. The SPV will acquire Realtech Automation Sdn Bhd from Sun for RM2.5m. Incorporated in 2008 and mainly involved in engineering services and industrial automation, Realtech Automation was recently appointed the agency and distributor of Super Micro Computer Inc in Malaysia, said Kawan Food. (*The Edge Malaysia*)

- **FSBM partners US firm to launch AI-driven manufacturing platform in Malaysia**

IT company FSBM Holdings Bhd said it has teamed up with an American technology firm to develop a consumer-to-manufacturer (C2M) platform for the Malaysian and Southeast Asian market. FSBM, which signed the collaboration agreement with Synergies Intelligent Systems Inc on Friday, said the project seeks to transform how custom-machining parts are produced to empower businesses to achieve greater efficiency. FSBM will help launch the C2M platform in Malaysia by providing IT solutions, onboarding clients, and supporting operations. It will also introduce the platform to Southeast Asia through a regional licensing agreement. (*The Edge Malaysia*)



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Macro Bits

Global

- [UK's Starmer to push for gulf trade deal on UAE, Saudi trip](#) UK Prime Minister Keir Starmer is set to travel to the United Arab Emirates and Saudi Arabia this week in a push to get a free trade deal with Gulf countries over the line. *(Bloomberg)*

Malaysia

- **November up 0.6% MoM, buoyed by FX reserves rebound** Bank Negara Malaysia (BNM) international reserves rose by USD0.7b or 0.6% MoM, reaching USD118.3b as of 29 November 2024. Monetary policy set for stability despite growing uncertainty in 2025. *(See Economic Viewpoint: BNM International Reserves)*
- [PM: Significant increase in tech sector investments should benefit local firms](#) The significant increase in investments, especially in the cutting-edge technology sector, should be utilised by local companies so that the people will continue to be given the appropriate opportunities. *(The Edge Malaysia)*
- [PM to launch Penang Silicon Design @5.0km+ to boost integrated circuit design ecosystem](#) Prime Minister Datuk Seri Anwar Ibrahim is set to launch the 'Penang Silicon Design @5.0km+' initiative on Saturday, aimed at driving economic growth through the development of the integrated circuit (IC) design industry in Penang, in line with the National Semiconductor Strategy (NSS). *(The Edge Malaysia)*
- [Malaysia calls for WTO reforms to restore fairness and security in global trade](#) Malaysia emphasised fairness and security in global trade and called for timely World Trade Organization (WTO) reforms, including restoring the dispute-settlement mechanism and promoting inclusive dialogue to address concerns, especially from developing nations. *(The Edge Malaysia)*
- [RCEP has potential to strengthen regional economies — Ismail Sabri](#) The Regional Comprehensive Economic Partnership (RCEP) has the potential to be a huge catalyst to spur economic growth, innovation and connectivity in the Asia Pacific, said Datuk Seri Ismail Sabri Yaakob. *(The Edge Malaysia)*
- [Nga: PR1MA to introduce smart homes with environmentally friendly concepts](#) Perbadanan PR1MA Malaysia (PR1MA) plans to enhance the value of its affordable housing projects by introducing smart homes with environmentally friendly concepts. *(The Edge Malaysia)*

Asia Pacific

- [BOJ is holding cards close to its chest on December rate hike](#) The Bank of Japan is staying guarded on the timing of the next rate hike with December hardly a done deal given soft consumption, its governor's cautious decision-making style and anxiety over U.S. economic policy in a second Trump presidency. *(Reuters)*
- [Japan's revised Q3 GDP likely to show slow recovery in test of BOJ's optimism: Reuters poll](#) The Japanese economy likely expanded in the third quarter at the same moderate pace as initially reported, a Reuters poll showed, but a bump in private consumption may be temporary and could cast doubt about policymakers' view on the outlook for growth. *(Reuters)*

Americas

- [Fed seen poised to cut rates this month, debate 2025 pause](#) Federal Reserve officials appear on track to cut interest rates this month after data showed the U.S. labor market remained strong but continued to cool in November, even as debate emerged over a possible pause to rate cuts in the new year. *(Reuters)*
- [US job market bounces back from impact of strikes, hurricanes](#) U.S. job growth surged in November after being severely hindered by hurricanes and strikes, but a rise in the unemployment rate to 4.2% pointed to an easing labor market that should allow the Federal Reserve to cut interest rates again this month. *(Reuters)*

Europe

- [Euro-zone consumers finally start spending, boosting growth](#) Private consumption in the euro area jumped by the most in two years in the third quarter, offering hope that shoppers are finally starting to power an economic recovery. *(Bloomberg)*
- [Bank of England's Dhingra calls for more interest rate cuts](#) The Bank of England needs to cut interest rates further as its policy stance is still very restrictive and is hurting living standards, business investment and potentially longer-term productivity, policymaker Swati Dhingra said on Friday. *(Reuters)*

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List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
AEON CREDIT SERVICE M BHD	6.400	21.45	14.85	2.69	6.360
ZHULIAN CORP BHD	1.020	25.52	26.58	28.90	1.000
FORMOSA PROSONIC INDS BHD	2.720	27.41	22.92	13.39	2.720
ASIA FILE CORP BHD	1.740	27.72	21.66	1.99	1.730
UOA REAL ESTATE INVESTMENT	0.935	28.89	23.41	8.56	0.935
THREE-A RESOURCES BHD	0.805	29.30	27.03	23.34	0.800
PADINI HOLDINGS BERHAD	3.280	29.82	23.21	16.93	3.240
TAN CHONG MOTOR HOLDINGS BHD	0.480	29.90	30.00	25.99	0.465

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
TEX CYCLE TECHNOLOGY	1.200	84.67	92.02	99.52	1.220
KUMPULAN FIMA BHD	2.350	82.11	87.36	96.65	2.370
SUPERMAX CORP BHD	1.060	81.56	87.75	97.73	1.070
KERJAYA PROSPEK GROUP BHD	2.430	81.40	84.88	90.64	2.450
BUMI ARMADA BERHAD	0.635	80.54	85.28	96.46	0.635
PIE INDUSTRIAL BHD	6.380	78.45	85.18	97.85	6.380
FCW HOLDINGS BHD	1.480	76.13	79.48	97.51	1.500
MBM RESOURCES BERHAD	6.800	75.74	77.15	74.30	6.840
GUAN CHONG BHD	3.660	75.53	79.58	79.33	3.780
HARTALEGA HOLDINGS BHD	3.770	73.92	78.09	92.17	3.770
EG INDUSTRIES BHD	2.200	73.42	80.60	97.75	2.230
JAYA TIASA HOLDINGS BHD	1.430	73.39	79.08	84.03	1.450
JCY INTERNATIONAL BHD	0.510	73.26	82.68	98.35	0.535
SCICOM (MSC) BHD	0.855	71.76	73.03	51.15	0.890
MATRIX CONCEPTS HOLDINGS BHD	2.340	70.19	69.57	74.37	2.380

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
GENTING BHD-H	0.025	15.69	14.76	4.24	0.025	28/7/2025
ALIBABA GROUP HOLDING LTD-C41	0.130	25.00	30.55	62.23	0.120	29/9/2025
TENAGA NASIONAL BHD-N	0.010	26.36	20.38	2.43	0.010	31/1/2025
GENTING MALAYSIA BHD-Y	0.025	28.45	28.07	25.84	0.025	28/7/2025
HANG SENG INDEX-BC	0.005	29.78	23.18	3.39	0.005	30/12/2024

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
SOUTHERN CABLE GROUP BHD-WA	0.800	78.14	82.14	87.40	0.815	31/10/2027
99 SPEED MART RETAIL HOLDINGS BHD-CL	0.375	76.04	83.78	98.51	0.375	27/3/2025
JF TECHNOLOGY BHD-WA	0.115	75.55	80.93	85.94	0.125	23/1/2026
KPJ HEALTHCARE BHD-C14	0.180	75.42	76.23	77.39	0.190	26/5/2025
99 SPEED MART RETAIL HOLDINGS BHD-CA	0.335	74.86	82.62	98.31	0.335	30/4/2025
SUPERMAX CORP BHD-L	0.225	74.03	81.43	96.31	0.235	28/3/2025
99 SPEED MART RETAIL HOLDINGS BHD-CM	0.240	73.48	80.66	95.92	0.240	28/7/2025
TOP GLOVE CORP BHD-I	0.085	72.83	82.28	98.60	0.085	28/2/2025
MN HOLDINGS BHD-WA	0.855	72.40	77.03	89.94	0.875	2/3/2028
FRONTKEN CORP BHD-WB	0.345	72.27	80.26	96.75	0.345	3/5/2026
99 SPEED MART RETAIL HOLDINGS BHD-CB	0.155	71.27	78.49	96.66	0.160	30/4/2025
GFM SERVICES BHD-WD	0.120	70.81	79.31	94.09	0.125	9/7/2027
99 SPEED MART RETAIL HOLDINGS BHD-CT	0.065	70.58	76.46	88.37	0.065	24/9/2025
NATIONGATE HOLDINGS BHD-CE	0.115	70.31	74.67	92.15	0.120	20/5/2025

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

*****Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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Published by:

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