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BURSA	23-Dec	Day chg	% chg
KLCI	1,596.2	4.79	0.30%
FTSE EMAS	12,249.0	26.0	0.21%
FTSE Smallcap	17,530.2	26.65	0.15%
FTSE MESDAQ	5,247.3	-21.4	-0.41%
KLSE Mkt Cap (RM'b)	1,938.8	3.5	0.18%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	109.8	43.7%
Local Retail	8.7	21.4%
Foreign	-118.5	34.9%

INDICES	23-Dec	Day chg	% chg
Dow Jones	42,907.0	66.7	0.16%
S&P 500	5,974.1	43.2	0.73%
NASDAQ	19,764.9	192.3	0.98%
FTSE-100	8,102.7	18.1	0.22%
Nikkei 225	39,161.3	459.4	1.19%
SHCOMP	3,351.3	-16.8	-0.50%
HSI	19,883.1	162.4	0.82%
STI	3,752.3	32.4	0.87%
KOSPI	2,442.0	37.9	1.57%
TWSE	23,104.5	594.3	2.64%
JCI	7,096.4	112.6	1.61%
SET	1,386.9	21.8	1.60%

FOREX	23-Dec	20-Dec	% chg
USD/MYR:	4.4897	4.5078	-0.40%
EUR/USD:	1.0390	1.0430	-0.38%
GBP/USD:	1.2545	1.2570	-0.20%
USD/YEN:	156.82	156.31	0.33%
USD/SGD:	1.3571	1.3559	0.09%
USD/HKD:	7.7694	7.7757	-0.08%

KEY STATS

KLCI Spot			
Vol (m shares):	2,372.7	3,398.1	-30.17%
Value (RMm):	2,039.6	3,766.9	-45.86%
KLCI Future			
December-24	1,590.0	1,589.5	0.03%
January-25	1,594.5	1,595.0	-0.03%
CPO Price (RM/tonne)			
Soybean (US\$/bu)	969.5	974.5	-0.51%
SoyOil (USc/lb)	40.7	39.9	1.96%
Gold (US\$/troy oz)	2,628.2	2,645.1	-0.64%
Nymex crude oil (US\$/bbl)	69.2	69.5	-0.32%
Latex (RM/kg)	7.21	7.23	-0.35%
Tin (US\$/mt)	28,283.0	28,491.0	-0.73%

Research Highlights

NEWS HIGHLIGHTS

- Latar goes to court to enforce RM46m arbitration award against Prolintas
- Coastal Contracts consortium wins bid for Sabah LSS power plant project
- Powerwell wins RM27m contract to supply switchboards for data centre
- ECM Libra unit pays RM30m to extend hotel concession in KLIA for another 35 years
- Esthetics International extends distributorship with US-based Dermalogica

MACRO BITS

- Russia's wartime economic woes slow railway trade with China
- Chinese EV makers hit EU wall as tariffs add to import costs
- Madani government committed to ensuring people's well-being through Sumbangan Tunai Rahmah
- MYR15.09b highway-related projects awarded to Bumiputera contractors — Ahmad Maslan
- Malaysia eyes economic and tourism gains as Asean Chair
- Malaysia, Bahrain on course for stronger future on 50th anniversary of ties
- Govt adds rooftop solar quota again; household rebate extended until April
- Govt approval rating up slightly this year at 51.0%, survey finds
- 46 festive price control scheme violations in Johor this year up to Deepavali
- Ueda's caution risks yen punching holes in BOJ policy logic
- South Korea finance minister sees political turmoil weighing on economic growth
- US consumer confidence falls as politics weigh on outlook
- US new-home sales rebound in November after storm-stricken month
- ECB very close to meeting 2.0% inflation target, Lagarde tells FT
- UK economy flat-lined in third quarter in new setback for government

#	Top Volume			Top Gainer			Top Loser					
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	YTL	2.58	0.0	29.80	AXIATA	2.39	2.1	1.69	GAMUDA	4.61	-3.6	23.40
2	GAMUDA	4.61	-3.6	23.40	SIME	2.31	1.8	3.82	99SMART	2.40	-1.6	10.50
3	YTLPOWR	4.11	-0.7	18.00	HLBANK	20.34	1.7	0.84	TM	6.63	-1.3	1.63
4	CIMB	7.95	0.0	13.70	PBBANK	4.52	1.4	12.80	MRDIY	1.80	-1.1	8.66
5	PBBANK	4.52	1.4	12.80	MAYBANK	10.08	1.2	7.29	KLK	21.30	-0.9	0.09
6	99SMART	2.40	-1.6	10.50	PCHEM	4.70	1.1	2.34	PMETAL	4.67	-0.9	3.53
7	MRDIY	1.80	-1.1	8.66	IOICORP	3.80	1.1	1.09	YTLPOWR	4.11	-0.7	18.00
8	MAYBANK	10.08	1.2	7.29	RHBBANK	6.36	1.0	3.83	QL	4.74	-0.6	0.38
9	IHH	7.03	0.0	5.57	PETDAG	19.20	1.0	0.21	PPB	12.10	-0.3	0.25
10	TENAGA	14.00	0.4	4.43	SDG	4.86	0.8	2.01	PETGAS	17.54	-0.2	0.45

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Latar goes to court to enforce RM46m arbitration award against Prolintas**

KL-Kuala Selangor Expressway Bhd (Latar), previously known as Lebuhraya Assamjawa Taman Rimba Bhd, has initiated legal action to enforce an arbitration award totalling RM46.1m against highway concessionaire Prolintas Expressway Sdn Bhd, a subsidiary of Prolintas Infra Business Trust. Case management for the lawsuit filed on Nov 22 was held before newly confirmed High Court judge Azlan Sulaiman on Monday. *(The Edge Malaysia)*

- **Coastal Contracts consortium wins bid for Sabah LSS power plant project**

Oil and gas services provider Coastal Contracts Bhd said a consortium led by the group has secured the bid to develop a 15MWac large-scale solar photovoltaic (PV) plant on Sabah's east coast. Coastal Contracts' wholly-owned subsidiary, Coastal Power Holdings Sdn Bhd (CPHSB), holds a 90% stake in the consortium, with the remaining 10% held equally by Pleasant Engineering Sdn Bhd (PESB) and Bina HT Sdn Bhd (BHSB). *(The Edge Malaysia)*

- **Powerwell wins RM27m contract to supply switchboards for data centre**

Electrical products manufacturer Powerwell Holdings Bhd has secured a RM27m contract to supply low-voltage switchboards for a data centre project in Malaysia. The contract was awarded to its wholly-owned subsidiary Kejuruteraan Powerwell Sdn Bhd by "a leading international contractor," the company said in a filing with Bursa Malaysia on Monday, without disclosing the identity of the contractor. *(The Edge Malaysia)*

- **ECM Libra unit pays RM30m to extend hotel concession in KLIA for another 35 years**

ECM Libra Group Bhd's 50%-owned unit OHG Services Sdn Bhd will pay Malaysia Airports (Sepang) Sdn Bhd RM29.9m to extend its concession agreement to manage and operate a "limited-service hotel" at the Kuala Lumpur International Airport (KLIA) for another 35 years. Pursuant to the extension via a supplemental agreement with Malaysia Airports (Sepang), the expiry date of the concession will move from Jan 31, 2034, to Feb 11, 2069, the company said in a bourse filing. *(The Edge Malaysia)*

- **Esthetics International extends distributorship with US-based Dermalogica**

Esthetics International Group Bhd has renewed its distribution agreement with US-based premium skincare provider Dermalogica Inc. Specifically, the group has extended the distributorships for its Malaysian, Singapore, Indonesian and Brunei operations for another five years, while its distributorships in Thailand and Hong Kong have been extended for another two years. *(The Edge Malaysia)*



Macro Bits

Global

- [Russia's wartime economic woes slow railway trade with China](#) Russia faces increasing difficulty shipping commodities to China through its vast eastern rail network, a sign of the growing economic challenges stemming from war and sanctions, despite the Kremlin's assurances that all is well. *(Bloomberg)*
- [Chinese EV makers hit EU wall as tariffs add to import costs](#) Chinese automakers captured their smallest share of Europe's electric-vehicle market in eight months, after new tariffs added as much as 35.0% to the cost of importing cars to the region. *(Bloomberg)*

Malaysia

- [Madani government committed to ensuring people's well-being through Sumbangan Tunai Rahmah](#) The Madani Government's initiative in implementing the Sumbangan Tunai Rahmah (STR) cash aid is seen as a very meaningful effort in helping the people face the current cost of living challenges. *(The Edge Malaysia)*
- [MYR15.09b highway-related projects awarded to Bumiputera contractors — Ahmad Maslan](#) As of the third quarter of 2024, highway-related projects awarded to Bumiputera contractors, in Grades G1 to G7, have reached MYR15.09b, nearly matching the MYR15.1b allocated to the group last year, said Deputy Works Minister Datuk Seri Ahmad Maslan. *(The Edge Malaysia)*
- [Malaysia eyes economic and tourism gains as Asean Chair](#) Communications Minister Fahmi Fadzil has expressed confidence in Malaysia's ability to make significant strides as the Asean chairman next year. *(New Straits Times)*
- [Malaysia, Bahrain on course for stronger future on 50th anniversary of ties](#) Marking the 50th anniversary of diplomatic relations, Malaysia and Bahrain reaffirm their commitment to strengthening bilateral cooperation across diverse sectors, aiming to foster a more prosperous and resilient future. *(The Edge Malaysia)*
- [Govt adds rooftop solar quota again; household rebate extended until April](#) The government on Monday announced an additional rooftop solar quota under the net energy metering (NEM) mechanism for households (NEM Rakyat) and the commercial and industrial segment (NEM Nova). *(The Edge Malaysia)*
- [Govt approval rating up slightly this year at 51.0%, survey finds](#) The Madani government has seen a slight improvement in voter ratings as its second administrative year comes to a close. *(The Star)*
- [46 festive price control scheme violations in Johor this year up to Deepavali](#) A total of 46 violations were recorded by the Domestic Trade and Cost of Living Ministry in Johor under the Festive Season Maximum Price Control Scheme (SHMMP) this year. *(The Star)*

Asia Pacific

- [Ueda's caution risks yen punching holes in BOJ policy logic](#) Bank of Japan Governor Kazuo Ueda's newfound caution and the renewed yen weakness it has sparked risks damaging the logic of his campaign to keep normalizing policy in line with developments in the economy. *(Bloomberg)*
- [South Korea finance minister sees political turmoil weighing on economic growth](#) South Korea's finance minister said on Monday some slowdown in economic growth would be unavoidable as the government prepares to revise forecasts for this year and next year due to the country's ongoing political turmoil. *(Reuters)*

Americas

- [US consumer confidence falls as politics weigh on outlook](#) US consumer confidence unexpectedly sank in December for the first time in three months on concerns about the outlook for the economy amid uncertainty around the Trump administration's policies. *(Bloomberg)*
- [US new-home sales rebound in November after storm-stricken month](#) New-home sales in the US rebounded last month as builders and consumers sealed deals that had been delayed by storms in the South, and buyers took advantage of heavy sales incentives. *(Bloomberg)*

Europe

- [ECB very close to meeting 2.0% inflation target, Lagarde tells FT](#) The European Central Bank is nearing its consumer-price target but must remain alert to lingering dangers in some sectors, according to President Christine Lagarde. *(Bloomberg)*
- [UK economy flat-lined in third quarter in new setback for government](#) British economic output failed to grow in the third quarter, official figures showed, adding to the signs of a slowdown at the start of the government of British Prime Minister Keir Starmer. *(Reuters)*



24 December 2024

List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
HAP SENG CONSOLIDATED	3.460	16.19	10.81	12.09	3.450
ASIA FILE CORP BHD	1.660	23.36	20.58	30.76	1.640
REDTONE DIGITAL BHD	0.815	23.82	19.60	17.15	0.815
HARRISONS HOLDINGS MALAYSIA	1.510	24.32	22.52	27.47	1.500
KIMLUN CORP BHD	1.080	25.16	22.68	24.62	1.050
APEX HEALTHCARE BHD	2.420	25.58	20.93	3.47	2.410
SUNGEI BAGAN RUBBER (M)	5.280	26.53	21.76	4.80	5.270
THONG GUAN INDUSTRIES BHD	1.390	27.96	24.17	15.59	1.390
C.I. HOLDINGS BERHAD	2.520	28.08	25.39	25.02	2.500
SARAWAK OIL PALMS BERHAD	3.040	29.59	18.87	0.78	3.010
NTPM HOLDINGS BHD	0.290	29.82	25.79	13.74	0.280

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
FCW HOLDINGS BHD	1.670	91.09	96.38	99.96	1.700
PESTECH INTERNATIONAL BHD	0.195	79.28	83.70	80.06	0.210
JF TECHNOLOGY BHD	0.820	76.92	81.06	82.70	0.870
TANCO HOLDINGS BHD	1.880	76.80	81.21	96.14	1.890
SUPERMAX CORP BHD	1.220	74.08	74.73	70.28	1.260

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
GENTING BHD-H	0.025	27.79	38.88	89.78	0.020	28/7/2025
CAHYA MATA SARAWAK BHD-C51	0.020	27.96	22.77	1.82	0.020	28/3/2025
GENTING MALAYSIA BHD-Y	0.025	28.45	28.07	25.84	0.025	28/7/2025
YTL POWER INTERNATIONAL BHD-HF	0.145	29.17	24.43	22.02	0.125	28/2/2025

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
TANCO HOLDINGS BHD-WC	1.560	79.41	83.52	95.94	1.560	25/8/2025
UWC BHD-C9	0.275	78.36	85.24	98.92	0.305	30/5/2025
YTL CORP BHD-C97	0.085	77.70	86.13	96.71	0.100	28/3/2025
YTL POWER INTERNATIONAL BHD-C70	0.125	76.07	83.38	97.10	0.145	28/3/2025
SUPERMAX CORP BHD-N	0.255	75.18	75.48	74.12	0.270	30/5/2025
JF TECHNOLOGY BHD-WA	0.170	74.26	74.50	62.57	0.190	23/1/2026
FRONTKEN CORP BHD-WB	0.395	73.94	77.47	85.64	0.395	3/5/2026
YEW LEE PACIFIC GROUP BHD-WA	0.215	72.92	79.41	74.42	0.220	2/2/2028
YTL POWER INTERNATIONAL BHD-C74	0.160	71.23	73.73	77.27	0.180	28/7/2025
YTL CORP BHD-B	0.130	70.78	73.25	71.97	0.165	28/7/2025
UWC BHD-C8	0.105	70.59	77.11	92.94	0.115	28/5/2025

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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