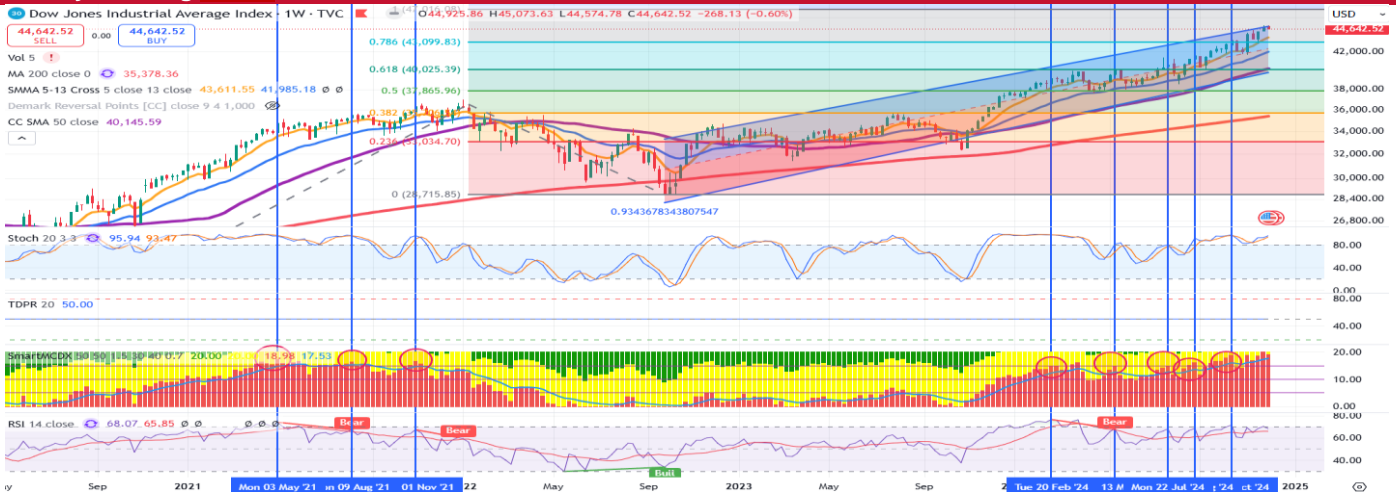


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**Weekly Technical Highlights – Dow Jones Industrial Average (DJIA)**

**Weekly Charting – DJIA**



Source: [TradingView](#)

**Key Support & Resistance Levels:**

<b>Last Price</b>	: 44,642.52	
<b>Resistance</b>	: 45,071 (R1)	46,000 (R2)
<b>Support</b>	: 43,611 (S1)	41,985 (S2)
<b>Weekly view</b>	: Upward bias	

**Dow Jones Industrial Average (DJIA)**

- As expected, the DJIA slipped slightly after reaching a record high mid-week, while the NASDAQ surged over 3%, marking its third consecutive weekly gain, and the S&P 500 added 1%, both closing at record levels. Stocks maintained their upward momentum, supported by strong economic data and lower yields. November's labor market saw a rebound with 227,000 jobs added, surpassing expectations, while annual wage growth remained steady at 4.0%, and the unemployment rate edged up to 4.2%. Bitcoin also reached a milestone, crossing USD100,000 for the first time, reflecting growing interest in cryptocurrencies.
- Looking ahead, the stock market is expected to maintain a slightly bullish trajectory this week, supported by a robust economy, favorable seasonal trends, and investor optimism. However, the potential for near-term consolidation exists, particularly if bond yields reverse their recent decline. The upcoming Consumer Price Index (CPI) report, scheduled for release on Wednesday, December 11, will provide the Federal Reserve with critical data ahead of its December 17–18 meeting. In October, the CPI increased by 2.6% year-over-year, up from September's 2.4%, indicating uneven progress toward the Fed's 2% long-term inflation target.
- Technically, the benchmark index remains in an uptrend, holding firmly above its key SMAs (5, 13, 50, and 200-week), signalling continued bullish momentum. However, divergences in stochastic and RSI indicators, along with a near-peak smartMCDX, suggest potential near-term consolidation.
- In short, we expect the market to continue its upward trajectory this week, though the upside could be limited for now. Key support levels are at 43,611 (5-week SMA) and 41,985 (13-week SMA), with resistance at 45,071 and the psychological 46,000 level.

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