

By **Cheow Ming Liang** | cheowml@kenanga.com.my

Actionable Technical Highlights – LOTTE CHEMICAL TITAN HOLDING BHD

Daily Charting – LCTITAN (Technical Buy)



Source: TradingView

About the Stock:		Key Support & Resistance Levels	
Name	LOTTE CHEMICAL TITAN HLDG BHD	52 Week H/L (RM)	1.57/0.65
Bursa Code	LCTITAN	3-m Avg. Daily Vol.	1,352,660
CAT Code	5284	Free Float (%)	19
Market Cap	RM1.57b	Beta vs. KLCI	0.8
		Last Price	RM0.690
		Resistance	RM0.695 (R1) RM0.765 (R2)
		Take Profit	RM0.750
		Stop Loss	RM0.640

LOTTE CHEMICAL TITAN HOLDING BERHAD (Technical Buy)

- Lotte Chemical Titan Holding Berhad (LCTITAN) closed at RM0.690 yesterday, rising by 2.22%, as the stock demonstrated early signs of recovery following an extended downtrend. The price action reflects accumulation near its immediate support at RM0.650, with increasing trading volume supporting the potential for a rebound. The 5-day SMA at RM0.695 aligns closely with the current price, indicating a key pivot point for near-term direction.
- From a technical perspective, the stochastic oscillator at 6.77 is moving higher from deeply oversold territory, signalling the possibility of a technical rebound. The Tom Demark Pressure Ratio (TDPR) at 22.20 reflects easing selling pressure, fostering a more favourable environment for recovery. Meanwhile, the RSI at 20.92 remains oversold, with a bullish divergence forming as the RSI trends higher despite recent price weakness, reinforcing the potential for a turnaround.
- Immediate resistance is observed at RM0.695, with a breakout above this level potentially driving the stock toward RM0.765 and RM0.850, marking significant resistance zones. On the downside, immediate support is firm at RM0.650, with an additional buffer at RM0.620, providing stability against further declines.
- For traders looking to leverage LCTITAN's recovery potential, accumulating the stock between RM0.680–RM0.690 may present an optimal entry point. Setting a take-profit target at RM0.750 offers an upside potential of approximately 8.7%, while a stop-loss at RM0.640 limits downside risk to around 7.2%. This setup delivers a balanced risk-reward profile, appealing to traders anticipating a rebound in LCTITAN's price trajectory.

This document has been prepared for general circulation based on information obtained from sources believed to be reliable but we do not make any representations as to its accuracy or completeness. Any recommendation contained in this document does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may read this document. This document is for the information of addressees only and is not to be taken in substitution for the exercise of judgement by addressees. Kenanga Investment Bank Berhad accepts no liability whatsoever for any direct or consequential loss arising from any use of this document or any solicitations of an offer to buy or sell any securities. Kenanga Investment Bank Berhad and its associates, their directors, and/or employees may have positions in, and may effect transactions in securities mentioned herein from time to time in the open market or otherwise, and may receive brokerage fees or act as principal or agent in dealings with respect to these companies. Kenanga Investment Bank Berhad being a full-service investment bank offers investment banking products and services and acts as issuer and liquidity provider with respect to a security that may also fall under its research coverage.

Published by:
KENANGA INVESTMENT BANK BERHAD (15678-H)
 Level 17, Kenanga Tower, 237, Jalan Tun Razak, 50400 Kuala Lumpur, Malaysia
 Telephone: (603) 2172 0880 Website: www.kenanga.com.my E-mail: research@kenanga.com.my