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BURSA	20-Jan	Day chg	% chg
KLCI	1,572.3	5.62	0.36%
FTSE EMAS	12,065.8	57.0	0.47%
FTSE Smallcap	17,388.8	134.04	0.78%
FTSE MESDAQ	5,194.6	18.3	0.35%
KLSE Mkt Cap (RM'b)	1,912.9	9.5	0.50%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	146.6	39.0%
Local Retail	-8.2	19.8%
Foreign	-138.4	41.2%

INDICES	20-Jan	Day chg	% chg
Dow Jones	43,487.8	N.A.	N.A.
S&P 500	5,996.7	N.A.	N.A.
NASDAQ	19,630.2	N.A.	N.A.
FTSE-100	8,520.5	15.3	0.18%
Nikkei 225	38,902.5	451.0	1.17%
SHCOMP	3,244.4	2.6	0.08%
HSI	19,925.8	341.8	1.75%
STI	3,808.0	-2.8	-0.07%
KOSPI	2,520.1	-3.5	-0.14%
TWSE	23,266.8	118.7	0.51%
JCI	7,170.7	16.1	0.22%
SET	1,340.5	-0.1	-0.01%

FOREX	20-Jan	17-Jan	% chg
USD/MYR:	4.4935	4.5063	-0.28%
EUR/USD:	1.0315	1.0273	0.41%
GBP/USD:	1.2190	1.2169	0.17%
USD/YEN:	156.37	156.30	0.04%
USD/SGD:	1.3647	1.3684	-0.27%
USD/HKD:	7.7842	7.7857	-0.02%

KEY STATS

KLCI Spot			
Vol (m shares):	2,952.2	3,114.1	-5.20%
Value (RMm):	2,447.2	3,065.7	-20.17%
KLCI Future			
January-25	1,562.5	1,567.0	-0.29%
February-25	1,566.0	1,570.5	-0.29%
CPO Price (RM/tonne)			
Soybean (US\$/bu)	N.A.	1,034.0	N.A.
SoyOil (USc/lb)	N.A.	46.1	N.A.
Gold (US\$/troy oz)	N.A.	2,748.7	N.A.
Nymex crude oil (US\$/bbl)	N.A.	77.9	N.A.
Latex (RM/kg)	6.72	6.71	0.22%
Tin (US\$/mt)	30,163.0	29,552.0	2.07%

Research Highlights

NEWS HIGHLIGHTS

- 7-Eleven Malaysia to set up 100 Seven Bank cash recycling machines at its outlets
- SkyWorld eyes diversifying into prefabricated manufacturing business
- UUE secures RM27.5m in contract renewals, boosting total 2025 contract wins to RM64m
- Tex Cycle partners with Xantara to enhance scheduled waste management capabilities
- Fajarbaru Builder to lead Medi-City project in Penang

MACRO BITS

- Trump holds off on immediate China tariffs, calls for study
- December exports surged on frontloading activity; tariff threat may cloud outlook (See Economic Viewpoint: Malaysia External Trade)
- Anwar meets EU leaders to strengthen Malaysia-EU ties, regional cooperation
- Malaysia calls on EU for enhanced support in climate financing, green initiatives
- Malaysia on track to achieve developed nation status by 2028-2029, says Rafizi
- Housing Ministry allocated MYR642.0m for 3,574 PPR units in Kelantan — deputy minister
- Abang Jo: Set up trust fund to purchase, manage Malay-owned properties within Sarawak
- BNM expected to hold key rate at 3.0% through end-2025 — Reuters poll
- East Coast Economic Region records MYR13.4b realised investments in 2024
- China's frugal young adults accelerate saving, raising economic risks
- Trump to declare 'national energy emergency' to boost fossil fuels, power projects
- No day-one tariffs but Trump plans trade overhaul, official says
- Market pricing of up to four ECB rate cuts this year is reasonable, Vujcic says

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- Sector Update: Media
- Company Update: KEYFIELD
- Economic Viewpoint: MY External Trade

#	Top Volume				Top Gainer				Top Loser			
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	GAMUDA	4.34	2.4	44.70	PMETAL	4.98	2.7	5.96	PBBANK	4.31	-2.9	36.30
2	PBBANK	4.31	-2.9	36.30	GAMUDA	4.34	2.4	44.70	MRDIY	1.70	-1.7	9.46
3	YTL	2.23	1.8	18.40	MAXIS	3.63	2.0	0.94	KLK	20.40	-1.0	0.30
4	YTLPOWR	3.90	0.0	14.70	YTL	2.23	1.8	18.40	PPB	11.80	-0.8	0.28
5	SUNWAY	4.23	0.7	13.00	MISC	7.18	1.4	0.57	PETDAG	19.44	-0.8	0.05
6	MRDIY	1.70	-1.7	9.46	MAYBANK	10.28	1.4	8.64	NESTLE	91.62	-0.4	0.02
7	TENAGA	13.78	1.3	9.42	TENAGA	13.78	1.3	9.42	TM	6.47	-0.2	4.36
8	MAYBANK	10.28	1.4	8.64	IOICORP	3.75	1.1	2.68	IHH	7.14	-0.1	3.95
9	CIMB	8.00	0.3	7.78	PCHEM	4.74	1.1	1.74	99SMART	2.30	0.0	7.57
10	99SMART	2.30	0.0	7.57	PETGAS	17.34	0.9	0.17	HLBANK	20.10	0.0	0.51

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **7-Eleven Malaysia to set up 100 Seven Bank cash recycling machines at its outlets**

Convenience store chain operator 7-Eleven Malaysia Holdings Bhd, in which Berjaya Group founder Tan Sri Vincent Tan Chee Yioun owns a 28.1% stake, said on Monday it is setting up 100 original cash recycling machines (CRMs) at its outlets across Malaysia. The CRMs — offering cheque deposit machine (CDM) and automated teller machine (ATM) services — are deployed by Reachful Malaysia Sdn Bhd. (*The Edge Malaysia*)

- **SkyWorld eyes diversifying into prefabricated manufacturing business**

SkyWorld Development Bhd has proposed to diversify into manufacturing prefabricated and prefinished modular systems, which it plans to employ in its affordable housing project in Penang. The new business, which the group says could potentially contribute a quarter of its net profit, will be undertaken via a collaboration with Singapore-based prefabricated and prefinished modular systems maker Teambuild Holdings (S) Pte Ltd, according to the property developer's bourse filing on Monday. (*The Edge Malaysia*)

- **UUE secures RM27.5m in contract renewals, boosting total 2025 contract wins to RM64m**

Underground utilities engineering solutions provider UUE Holdings Bhd, via its wholly-owned subsidiary Kum Fatt Engineering Sdn Bhd, has secured two contract renewals worth a total of RM27.5m from Sutera Utama Sdn Bhd. The first contract, valued at RM13m, involves the installation, testing and commissioning of 11kV underground cables and related accessories in Tenaga Nasional Bhd's east coast distribution network. This renewal brings the total value of the project to RM39.1m and is expected to be completed by February 2026. (*The Edge Malaysia*)

- **Tex Cycle partners with Xantara to enhance scheduled waste management capabilities**

Tex Cycle Technology (M) Bhd said it is collaborating with waste management and recycling company Xantara Sdn Bhd to enhance scheduled waste management capabilities and expand business opportunities. The partnership combines Tex Cycle's expertise in waste recovery and recycling with Xantara's facilities and technical capabilities in waste treatment, the scheduled waste recycling group said in a statement on Monday. (*The Edge Malaysia*)

- **Fajarbaru Builder to lead Medi-City project in Penang**

Turnkey contractor Fajarbaru Builder Group Bhd has signed the master purchase and development agreement with Penang Development Corp (PDC) for the first phase of the Penang Medi-City project in Batu Kawan, set to position the state as a regional medical tourism hub. To achieve this vision, Fajarbaru Builder has also entered into strategic collaborations with various partners to enhance the project's impact, including Pelaburan Hartanah Bhd (PHB), Solarvest Holdings Bhd, KJTS Group Bhd, and Cellaax Sdn Bhd, according to filings with Bursa Malaysia. (*The Edge Malaysia*)



Macro Bits

Global

- [Trump holds off on immediate China tariffs, calls for study](#) President Donald Trump held off unveiling China-specific tariffs on his first day on office, instead ordering his administration to address unfair trade practices globally and investigate whether Beijing had complied with a deal signed during his first term. *(Bloomberg)*

Malaysia

- **December exports surged on frontloading activity; tariff threat may cloud outlook** Exports surged 16.9% (Nov: 3.9%), far beating expectations (KIBB: 9.0%; consensus: 8.8%). Full-year exports rebounded 5.7% in 2024 (2023: -8.0%), slightly above the house forecast of 4.9%. 2025 exports forecast maintained at 5.0% (2024: 5.7%) after revising from 3.5% previously. *(See Economic Viewpoint: Malaysia External Trade)*
- [Anwar meets EU leaders to strengthen Malaysia-EU ties, regional cooperation](#) Malaysian Prime Minister Datuk Seri Anwar Ibrahim met leaders of the European Union (EU) at the Europa Building here on Monday. *(The Edge Malaysia)*
- [Malaysia calls on EU for enhanced support in climate financing, green initiatives](#) In a significant call to action, Prime Minister Datuk Seri Anwar Ibrahim urged the European Union (EU) to deepen its support for Southeast Asia through increased climate financing, green investments, technical assistance, and capacity-building initiatives. *(The Edge Malaysia)*
- [Malaysia on track to achieve developed nation status by 2028-2029, says Rafizi](#) The government is not hastily pursuing developed nation status, but the country's improving economic growth has put Malaysia on the right track to achieve this status by 2028 to 2029, said Economy Minister Datuk Seri Mohd Rafizi Ramli. *(The Edge Malaysia)*
- [Housing Ministry allocated MYR642.0m for 3,574 PPR units in Kelantan — deputy minister](#) The Ministry of Housing and Local Government has allocated MYR642.0m for the construction of 3,574 units of People's Housing Project (PPR) homes in Kelantan. *(The Edge Malaysia)*
- [Abang Jo: Set up trust fund to purchase, manage Malay-owned properties within Sarawak](#) Sarawak premier Tan Sri Abang Johari Tun Openg has suggested that Malay associations in the state create a trust fund to manage Malay-owned properties here. *(The Edge Malaysia)*
- [BNM expected to hold key rate at 3.0% through end-2025 — Reuters poll](#) Bank Negara Malaysia (BNM) will keep its key policy rate unchanged at 3.00% for the 10th consecutive meeting on Wednesday and maintain it there throughout this year as economic growth remains strong and inflation stays under control, a Reuters poll found. *(The Edge Malaysia)*
- [East Coast Economic Region records MYR13.4b realised investments in 2024](#) The East Coast Economic Region Development Council (ECERDC) secured MYR13.4b in realised investments in 2024, a 56% growth from 2023's MYR8.6b. *(The Edge Malaysia)*

Asia Pacific

- [China's frugal young adults accelerate saving, raising economic risks](#) The frugal trend that began in China during the economic disruption of the pandemic and deepened amid the crisis in the property market is intensifying as Gen Z shuns government calls to spend, spend, spend and doubles down on saving. *(Reuters)*

Americas

- [Trump to declare 'national energy emergency' to boost fossil fuels, power projects](#) President Donald Trump said on Monday he will declare a national energy emergency aimed at boosting U.S. oil and gas production, and lowering costs for U.S. consumers. *(Reuters)*
- [No day-one tariffs but Trump plans trade overhaul, official says](#) President Donald Trump did not immediately impose tariffs on Monday but said in his inaugural address the U.S. would collect "massive amounts" of income from foreign trade duties as his administration works to rebuild American industry. *(Reuters)*

Europe

- [Market pricing of up to four ECB rate cuts this year is reasonable, Vujcic says](#) Market expectations for European Central Bank interest rate cuts are reasonable and risks around the inflation outlook are broadly balanced, Croatian central bank chief Boris Vujcic said on Monday. *(Reuters)*



21 January 2025

List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
CRITICAL HOLDINGS BHD	0.835	21.95	15.10	6.86	0.830
KUB MALAYSIA BHD	0.635	22.10	16.32	3.44	0.625
SOUTHERN ACIDS MALAYSIA BHD	2.930	24.84	17.85	6.04	2.900
REDTONE DIGITAL BHD	0.750	24.89	21.14	10.89	0.740
SUNWAY CONSTRUCTION GROUP BH	3.500	25.02	18.72	7.83	3.410
KKB ENGINEERING BHD	1.410	26.83	19.78	2.73	1.410
RCE CAPITAL BHD	1.470	27.48	20.46	6.17	1.440
AMWAY MALAYSIA HOLDINGS BHD	6.640	27.84	21.64	3.61	6.620
PIE INDUSTRIAL BHD	5.330	27.94	20.66	4.79	5.160
PHARMANIAGA BERHAD	0.320	28.56	20.53	3.79	0.320
NESTLE (MALAYSIA) BERHAD	91.620	29.25	22.47	8.94	91.600

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
TANCO HOLDINGS BHD	2.150	81.19	83.91	94.73	2.160
BERJAYA FOOD BHD	0.455	77.14	86.15	97.25	0.460

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
TECHBOND GROUP BHD-WA	0.015	18.22	10.55	0.76	0.015	24/2/2025
MAH SING GROUP BHD-C71	0.030	21.96	14.68	1.26	0.030	26/5/2025
PUBLIC BANK BHD-D	0.015	22.99	16.43	10.27	0.010	24/1/2025
HANG SENG INDEX-B1	0.060	25.57	20.98	4.03	0.050	27/2/2025
HANG SENG INDEX-YX	0.005	27.11	18.78	1.11	0.005	27/1/2025
IJM CORP BHD-C85	0.020	27.31	20.87	3.31	0.015	5/5/2025
SUNWAY CONSTRUCTION GROUP BHD-C19	0.020	27.95	20.74	3.50	0.015	26/3/2025
SUNWAY CONSTRUCTION GROUP BHD-C24	0.015	28.47	21.57	3.44	0.015	28/5/2025
SUNWAY CONSTRUCTION GROUP BHD-C20	0.020	28.85	22.35	3.30	0.015	9/6/2025
SUNWAY BHD-C31	0.090	29.49	26.46	38.07	0.075	9/6/2025
PUBLIC BANK BHD-F	0.070	29.51	23.49	16.01	0.065	26/5/2025
IJM CORP BHD-C87	0.025	29.64	23.93	5.09	0.020	28/4/2025
HANG SENG INDEX-BH	0.030	29.80	24.58	6.74	0.020	27/1/2025
SUNWAY CONSTRUCTION GROUP BHD-C18	0.030	29.83	23.96	10.16	0.025	28/3/2025
SUNWAY CONSTRUCTION GROUP BHD-C25	0.025	29.84	25.22	12.76	0.020	30/5/2025
HANG SENG INDEX-BF	0.050	29.94	24.15	5.77	0.045	27/2/2025

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
YEW LEE PACIFIC GROUP BHD-WA	0.255	88.35	95.63	99.93	0.260	2/2/2028
TANCO HOLDINGS BHD-WC	1.840	85.31	88.47	97.06	1.840	25/8/2025
INDUSTRONICS BHD-WA	0.025	82.75	92.66	99.95	0.025	14/1/2028

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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