

14 March 2025

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BURSA	13-Mar	Day chg	% chg
KLCI	1,510.0	25.2	1.70%
FTSE EMAS	11,250.6	199.3	1.80%
FTSE Smallcap	15,110.8	277.79	1.87%
FTSE MESDAQ	4,530.5	131.6	2.99%
KLSE Mkt Cap (RM'b)	1,760.1	26.7	1.54%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	230.9	41.9%
Local Retail	-92.5	16.9%
Foreign	-138.4	41.2%

INDICES	13-Mar	Day chg	% chg
Dow Jones	40,813.6	-537.4	-1.30%
S&P 500	5,521.5	-77.8	-1.39%
NASDAQ	17,303.0	-345.4	-1.96%
FTSE-100	8,542.6	1.6	0.02%
Nikkei 225	36,790.0	-29.1	-0.08%
SHCOMP	3,358.7	-13.2	-0.39%
HSI	23,462.7	-137.7	-0.58%
STI	3,837.5	4.4	0.12%
KOSPI	2,573.6	-1.2	-0.05%
TWSE	21,961.7	-316.7	-1.42%
JCI	6,647.4	-17.6	-0.26%
SET	1,159.6	-0.4	-0.04%

FOREX	13-Mar	12-Mar	% chg
USD/MYR:	4.4342	4.4280	0.14%
EUR/USD:	1.0870	1.0906	-0.33%
GBP/USD:	1.2956	1.2934	0.17%
USD/YEN:	148.15	148.68	-0.36%
USD/SGD:	1.3355	1.3335	0.15%
USD/HKD:	7.7716	7.7694	0.03%

KEY STATS

KLCI Spot			
Vol (m shares):	3,251.8	3,098.1	4.96%
Value (RMm):	2,906.6	3,368.9	-13.72%
KLCI Future			
March-25	1,504.5	1,475.5	1.97%
April-25	1,506.5	1,478.0	1.93%
CPO Price (RM/tonne)			
Soybean (US\$/bu)	1,010.8	1,000.5	1.02%
SoyOil (USc/lb)	41.7	42.2	-0.97%
Gold (US\$/troy oz)	2,991.3	2,946.8	1.51%
Nymex crude oil (US\$/bbl)	66.6	67.7	-1.67%
Latex (RM/kg)	6.97	6.99	-0.36%
Tin (US\$/mt)	N.A.	33,384.0	N.A.

Research Highlights

NEWS HIGHLIGHTS

- Kerjaya Prospek bags RM11.6m Penang construction job in related-party deal
- UWC's 2Q net profit more than doubles on semiconductor industry's strong recovery
- TMK Chemical acquires industrial property in Singapore for expansion
- Apollo Food 3Q net profit drops 66% on lower margin, absence of one-off gains
- Sin-Kung to launch air cargo services in 3Q following Prima Air acquisition completion

MACRO BITS

- G7 seeks unity as Trump's tariffs, Ukraine stance weigh on ties
- Trump threatens tariffs on European wine and spirits in escalating trade war
- Community leaders must help explain govt policies, achievements — Anwar
- Madani economy indicators record positive achievements thus far — Dr Zaliha
- Madani digital trade a game-changing initiative for SMEs Tengku Zafrul
- i-Saraan contributions reach MYR2.6b in 2024, government channels MYR114.8m to over 500,000 members — Amir Hamzah
- Sim: Gig Workers Bill aims to make Socso contribution mandatory
- DOSM: Malaysia's natural rubber production down 20.8% in January 2025
- Quality corporate reporting shapes investors' confidence — Abdul Wahid
- Indonesian foreign minister hails progress in border talks with Malaysia
- BOJ set to hold rates this month, hike to 0.75% in Q3, most likely July: Reuters poll
- US producer inflation, labor market stable ahead of tariff turbulence
- ECB will be back to 2.0% target at end of year, Nagel tells BBC

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- Sector Update: Automotive, Healthcare
- Rating Summary
- Economic Viewpoint: Bond Market Weekly Outlook, Ringgit Weekly Outlook

#	Top Volume			Top Gainer			Top Loser					
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	CIMB	7.25	3.6	43.50	SUNWAY	4.41	5.8	8.75	TM	6.51	-2.8	5.18
2	GAMUDA	3.90	3.5	39.40	AXIATA	1.85	4.5	9.98	PETGAS	16.60	-1.9	1.37
3	PBBANK	4.48	3.5	29.20	PETDAG	17.02	3.8	0.56	QL	4.68	-1.1	2.74
4	YTL	1.82	1.1	20.80	CIMB	7.25	3.6	43.50	SIME	2.05	-0.5	9.56
5	YTLPOWR	2.99	0.7	18.10	PBBANK	4.48	3.5	29.20	PPB	11.60	-0.3	0.61
6	PMETAL	4.94	1.9	17.60	GAMUDA	3.90	3.5	39.40	MISC	6.93	-0.3	2.68
7	MRDIY	1.35	1.5	17.10	TENAGA	13.40	3.1	6.21	CDB	3.57	0.0	3.59
8	99SMART	2.01	1.5	15.30	PICHEM	3.74	2.2	3.39	IOICORP	3.67	0.0	2.11
9	MAYBANK	10.30	1.2	11.80	PMETAL	4.94	1.9	17.60	NESTLE	69.00	0.0	0.10
10	IHH	7.11	0.1	11.60	99SMART	2.01	1.5	15.30	KLK	20.60	0.1	0.64

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Kerjaya Prospek bags RM11.6m Penang construction job in related-party deal**

Construction firm Kerjaya Prospek Group Bhd said on Thursday that it has secured an RM11.6m contract for construction works from Tanjung Pinang Development Sdn Bhd (TPDSB). In a filing with the exchange, Kerjaya Prospek said its wholly-owned subsidiary, Kerjaya Prospek (M) Sdn Bhd, had accepted a letter of award from TPDSB for the execution and completion of a Gurney pedestrian ramp, access to Gurney and all associated works at Bandar Tanjung Pinang, Pulau Andaman. (*The Edge Malaysia*)

- **UWC's 2Q net profit more than doubles on semiconductor industry's strong recovery**

UWC Bhd said its net profit more than doubled to RM9.7m for its second financial quarter ended Jan 31, 2025 (2QFY2025) from RM4.8m a year ago, amid the semiconductor industry's strong recovery. Earnings per share rose to 0.88 sen from 0.44 sen, said the engineering support services provider in a bourse filing on Thursday. (*The Edge Malaysia*)

- **TMK Chemical acquires industrial property in Singapore for expansion**

Chemical management and storage company TMK Chemical Bhd is acquiring a land parcel with a detached factory and mezzanine office in Singapore for S\$14.8m (RM49.2m) to support its future expansion in the city-state. In a filing with Bursa Malaysia on Thursday, TMK Chemical said the leasehold industrial parcel measures 7,871 sq metres (sq m), while the gross floor area of the factory and mezzanine office is 5,636 sq m. As of Dec 31, 2023, the property had a net book value of S\$5m. (*The Edge Malaysia*)

- **Apollo Food 3Q net profit drops 66% on lower margin, absence of one-off gains**

Apollo Food Holdings Bhd's net profit fell 65.5% to RM10.4m in its third quarter ended Jan 31, 2025 (3QFY2025) from RM30.2m a year ago, dragged by lower profit margins and the absence of RM21.9m in disposal gains from investment properties. Its revenue for the quarter rose 2.7% to RM75.8m from RM73.8m in 3QFY2024, driven by a rise in domestic sales. (*The Edge Malaysia*)

- **Sin-Kung to launch air cargo services in 3Q following Prima Air acquisition completion**

Sin-Kung Logistics Bhd expects to commence air cargo services in the third quarter of 2025 (3Q2025) following the completion of its acquisition of private jet charter and air freight cargo services company Prima Air Sdn Bhd. The loss-making company in a bourse filing said it completed the acquisition of Prima Air for RM20.7m on Thursday. (*The Edge Malaysia*)



14 March 2025

Macro Bits

Global

- [G7 seeks unity as Trump's tariffs, Ukraine stance weigh on ties](#) Foreign ministers of leading Western democracies sought to show a united front in Canada on Thursday after seven weeks of rising tensions between U.S. allies and President Donald Trump over his upending of foreign policy on Ukraine and imposing of tariffs. *(Reuters)*
- [Trump threatens tariffs on European wine and spirits in escalating trade war](#) U.S. President Donald Trump on Thursday threatened to slap a 200.0% tariff on wine, cognac and other alcohol imports from Europe, opening a new front in a global trade war that has roiled financial markets and raised recession fears. *(Reuters)*

Malaysia

- [Community leaders must help explain govt policies, achievements — Anwar](#) Community leaders must assist in explaining the policies and achievements of the Madani government to the people, Prime Minister Datuk Seri Anwar Ibrahim said. *(The Edge Malaysia)*
- [Madani economy indicators record positive achievements thus far — Dr Zaliha](#) Indicators that determine the success of the Madani Economy framework have shown positive achievements thus far, said Minister in the Prime Minister's Department (Federal Territories) Datuk Seri Dr Zaliha Mustafa. *(The Edge Malaysia)*
- [Madani digital trade a game-changing initiative for SMEs Tengku Zafrul](#) The Madani Digital Trade (MDT) initiative is expected to be a game changer, enabling SMEs to benefit from technologies such as big data and analytics, cloud computing and artificial intelligence (AI), said Investment, Trade and Industry Minister Tengku Datuk Seri Zafrul Abdul Aziz. *(New Straits Times)*
- [i-Saraan contributions reach MYR2.6b in 2024, government channels MYR114.8m to over 500,000 members — Amir Hamzah](#) Total contributions to the i-Saraan programme, a voluntary scheme under the Employees Provident Fund (EPF), amounted to MYR2.6b in 2024, said Finance Minister II Datuk Seri Amir Hamzah Azizan. *(The Edge Malaysia)*
- [Sim: Gig Workers Bill aims to make Socso contribution mandatory](#) The Ministry of Human Resources (Kesuma) will work to ensure the Gig Workers Bill is passed and enforced as soon as possible, to make it mandatory for gig workers to contribute to the Social Security Organisation (Socso). *(The Edge Malaysia)*
- [DOSM: Malaysia's natural rubber production down 20.8% in January 2025](#) Malaysia's natural rubber (NR) production fell by 20.8% to 30,342 tonnes in January 2025, compared to 38,299 tonnes in December 2024, according to the Department of Statistics Malaysia (DOSM). *(The Edge Malaysia)*
- [Quality corporate reporting shapes investors' confidence — Abdul Wahid](#) The quality of corporate reporting has a profound impact on investors' confidence, facilitating business growth, and thus contributing to overall economic progress. *(The Edge Malaysia)*
- [Indonesian foreign minister hails progress in border talks with Malaysia](#) Indonesian Foreign Minister Sugiono has praised the progress in negotiations with Malaysia over the maritime and land border, vowing to continue the process until the outstanding issues are resolved. *(The Edge Malaysia)*

Asia Pacific

- [BOJ set to hold rates this month, hike to 0.75% in Q3, most likely July: Reuters poll](#) The Bank of Japan is expected to keep its key interest rate steady at its March 19 meeting, with over two-thirds of economists expecting a 25-basis-point hike to 0.75% in the third quarter, most likely in July, a Reuters poll showed. *(Reuters)*

Americas

- [US producer inflation, labor market stable ahead of tariff turbulence](#) U.S. producer prices were unchanged in February for the first time in seven months, while fewer Americans filed claims for unemployment benefits last week, pointing to a stable economy that should allow the Federal Reserve to keep interest rates steady next Wednesday. *(Reuters)*

Europe

- [ECB will be back to 2.0% target at end of year, Nagel tells BBC](#) Euro-area inflation will return to the European Central Bank's 2.0% target by the end of 2025, Governing Council member Joachim Nagel told the BBC. *(Bloomberg)*

14 March 2025

List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
NESTLE (MALAYSIA) BERHAD	69.000	10.07	6.10	0.38	68.820
YTL HOSPITALITY REIT	1.010	14.54	9.67	1.23	0.995
APEX HEALTHCARE BHD	2.060	16.32	11.11	10.63	2.010
DUFU TECHNOLOGY CORP BHD	1.060	17.09	15.81	30.91	1.000
PANTECH GROUP HOLDINGS BHD	0.700	17.29	15.84	25.06	0.670
LBS BINA GROUP BHD	0.435	18.46	15.19	19.79	0.425
FORMOSA PROSONIC INDS BHD	2.430	18.87	13.75	3.62	2.340
HONG LEONG CAPITAL BHD	3.350	19.64	19.27	14.36	3.280
HONG LEONG CAPITAL BHD	3.350	19.64	19.27	14.36	3.280
PETRON MALAYSIA REFINING & M	3.470	20.62	18.98	28.31	3.390
RIMBUNAN SAWIT BHD	0.195	21.42	12.43	0.20	0.190
CCK CONSOLIDATED HOLDINGS BH	1.100	21.95	18.25	16.67	1.080
DRB-HICOM BHD	0.650	22.26	23.58	47.08	0.620
TMC LIFE SCIENCES BHD	0.395	22.40	22.64	27.43	0.390
MGB BHD	0.620	22.75	19.47	34.06	0.600
TASCO BHD	0.625	23.41	19.77	22.23	0.620
HARTALEGA HOLDINGS BHD	2.040	23.59	24.84	44.52	1.920
BP PLASTICS HOLDING BHD	1.080	23.62	17.35	5.34	1.080
AMWAY MALAYSIA HOLDINGS BHD	5.820	24.32	19.72	12.38	5.730
UOA REAL ESTATE INVESTMENT	0.845	24.73	21.03	25.60	0.835
TMK CHEMICAL BHD	1.240	25.85	26.02	30.89	1.220
KUB MALAYSIA BHD	0.585	25.96	23.76	30.90	0.580
BUMI ARMADA BERHAD	0.505	26.74	24.08	22.66	0.495
KIMLUN CORP BHD	0.870	26.98	23.97	10.95	0.870
UNISEM (M) BERHAD	2.000	27.25	30.60	69.94	1.820
RANHILL UTILITIES BHD	1.160	27.61	22.50	16.88	1.090
EG INDUSTRIES BHD	1.820	27.85	26.71	41.72	1.600
THONG GUAN INDUSTRIES BHD	1.230	28.15	27.77	48.69	1.180
ISKANDAR WATERFRONT CITY BHD	0.365	28.16	32.30	65.28	0.330
MALAYSIAN PACIFIC INDUSTRIES	17.500	29.22	30.62	54.53	16.860
MEDIA PRIMA BHD	0.375	29.32	27.46	27.60	0.370
EKOVEST BHD	0.270	29.33	29.86	43.86	0.260
AL-AQAR HEALTHCARE REAL EST	1.250	29.52	24.64	3.94	1.250
HAP SENG CONSOLIDATED	3.070	29.92	29.40	26.60	3.030

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
MULPHA INTERNATIONAL BHD	2.920	88.86	93.12	99.05	2.950

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
CIMB GROUP HOLDINGS BHD-W	0.010	18.41	18.28	13.75	0.010	14/8/2025
HARTALEGA HOLDINGS BHD-L	0.010	20.46	18.21	43.11	0.005	30/5/2025
CIMB GROUP HOLDINGS BHD-P	0.025	20.82	17.70	29.51	0.010	5/5/2025
KOSSAN RUBBER INDUSTRIES BHD-C69	0.030	24.03	18.64	18.22	0.025	26/5/2025
HANG SENG INDEX-DW	0.085	25.17	31.44	51.85	0.060	29/5/2025
MALAYSIAN RESOURCES CORP BHD-WB	0.055	26.04	27.20	45.42	0.045	29/10/2027
PETRONAS CHEMICALS GROUP BHD-E	0.020	26.12	30.25	35.38	0.015	29/8/2025
HANG SENG INDEX-DN	0.060	26.52	29.38	56.28	0.040	29/4/2025
YONG TAI BHD-WB	0.035	26.91	21.27	6.98	0.030	22/8/2027
IOI PROPERTIES GROUP BHD-C31	0.035	27.30	24.70	18.85	0.030	26/5/2025
GAMUDA BHD-D	0.125	27.73	28.70	38.14	0.105	29/12/2025
VS INDUSTRY BHD-WC	0.085	27.75	27.66	36.86	0.075	5/9/2026
TESLA INC-C6	0.050	28.19	23.63	35.46	0.035	28/7/2025
UWC BHD-C9	0.025	28.33	26.60	48.15	0.010	30/5/2025
NATIONGATE HOLDINGS BHD-CK	0.020	28.95	28.47	22.74	0.015	27/8/2025
YEW LEE PACIFIC GROUP BHD-WA	0.255	29.26	20.03	5.89	0.215	2/2/2028
TENAGA NASIONAL BHD-S	0.010	29.30	22.37	4.60	0.005	30/6/2025
NATIONGATE HOLDINGS BHD-CJ	0.050	29.39	31.07	49.20	0.030	29/12/2025

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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