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BURSA	14-Mar	Day chg	% chg
KLCI	1,512.2	2.12	0.14%
FTSE EMAS	11,300.1	49.6	0.44%
FTSE Smallcap	15,318.0	207.22	1.37%
FTSE MESDAQ	4,677.7	147.1	3.25%
KLSE Mkt Cap (RM'b)	1,770.7	10.6	0.60%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	327.5	44.1%
Local Retail	-41.6	16.8%
Foreign	-285.9	39.0%

INDICES	14-Mar	Day chg	% chg
Dow Jones	41,488.2	674.6	1.65%
S&P 500	5,638.9	117.4	2.13%
NASDAQ	17,754.1	451.1	2.61%
FTSE-100	8,632.3	89.8	1.05%
Nikkei 225	37,053.1	263.1	0.72%
SHCOMP	3,419.6	60.8	1.81%
HSI	23,960.0	497.3	2.12%
STI	3,836.0	-1.5	-0.04%
KOSPI	2,566.4	-7.3	-0.28%
TWSE	21,968.1	6.4	0.03%
JCI	6,515.6	-131.8	-1.98%
SET	1,173.8	14.1	1.22%

FOREX	14-Mar	13-Mar	% chg
USD/MYR:	4.4432	4.4342	0.20%
EUR/USD:	1.0879	1.0870	0.08%
GBP/USD:	1.2935	1.2956	-0.16%
USD/YEN:	148.64	148.15	0.33%
USD/SGD:	1.3342	1.3355	-0.10%
USD/HKD:	7.7727	7.7716	0.01%

KEY STATS

KLCI Spot			
Vol (m shares):	3,241.6	3,251.8	-0.31%
Value (RMm):	2,499.4	2,906.6	-14.01%
KLCI Future			
March-25	1,507.5	1,504.5	0.20%
April-25	1,509.5	1,506.5	0.20%
CPO Price (RM/tonne)			
Soybean (US\$/bu)	1,016.0	1,010.8	0.52%
SoyOil (USc/lb)	42.1	41.7	0.74%
Gold (US\$/troy oz)	3,001.1	2,991.3	0.33%
Nymex crude oil (US\$/bbl)	67.2	66.6	0.95%
Latex (RM/kg)	6.98	6.97	0.14%
Tin (US\$/mt)	35,339.0	35,976.5	-1.77%

Research Highlights

NEWS HIGHLIGHTS

- **BRDB, Heatherwick Studio partner on community-centric development in Damansara Heights**
- **Prawn producer MAG announces RM40m purchase of farmland and assets in Tawau**
- **Catcha Digital acquires 60% stake in digital media advertising company for RM37.3m cash**
- **HHRG's largest shareholders dispose of entire stake at a steep 94% discount**
- **Pertama Digital acquires 80% stakes in two companies for RM106m as part of its regularisation plan**

MACRO BITS

- **South Korea asks US for tariff exemption, trade ministry says**
- **US, Vietnam firms sign deals on energy and minerals, state media reports**
- **Trade wars, tariffs and sanctions weaponised in broader struggle for dominance, says Anwar**
- **Anwar: Reform agenda to be implemented carefully, to avoid failure due to haste**
- **Malaysia to fortify position as centre of competitive trade, finance and technology — Anwar**
- **PM launches Mara Madani Waqf aimed at strengthening Malay, Bumiputera agenda**
- **Forest City expands transportation infrastructure to support SFZ and JS-SEZ**
- **Tok Mat: 46th Asean Summit in May, Summit with Dialogue Partners in October**
- **China looks to boost consumption amid consumer squeeze**
- **China should choose 'right timing and strength' for monetary easing, state media says**
- **Bessent says there are 'no guarantees' there will not be a US recession**
- **Fed expected to cut rates twice this year, starting in September**
- **ECB's Holzmann backs holding rates in April on inflation risks**
- **Germany's fiscal expansion would boost GDP from 2026, DIW says**

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- **Company Update: LPI, PCHEM**

#	Top Volume				Top Gainer				Top Loser			
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	GAMUDA	4.04	3.6	26.70	YTL	1.93	6.0	22.10	CIMB	7.07	-2.5	26.60
2	CIMB	7.07	-2.5	26.60	YTLPOWR	3.12	4.4	16.20	AXIATA	1.82	-1.6	9.00
3	PBBANK	4.48	0.0	23.10	GAMUDA	4.04	3.6	26.70	NESTLE	67.92	-1.6	0.18
4	YTL	1.93	6.0	22.10	99SMART	2.05	2.0	12.80	TM	6.45	-0.9	6.70
5	YTLPOWR	3.12	4.4	16.20	KLK	21.00	1.9	0.79	PCHEM	3.71	-0.8	2.70
6	RHBBANK	6.85	0.3	13.80	MISC	7.03	1.4	2.47	MRDIY	1.34	-0.7	10.10
7	99SMART	2.05	2.0	12.80	PMETAL	5.01	1.4	7.34	PPB	11.56	-0.3	0.44
8	SUNWAY	4.46	1.1	12.20	SUNWAY	4.46	1.1	12.20	MAXIS	3.23	-0.3	2.75
9	MAYBANK	10.32	0.2	12.10	PETDAG	17.20	1.1	0.38	CDB	3.56	-0.3	3.24
10	MRDIY	1.34	-0.7	10.10	QL	4.72	0.9	3.57	IHH	7.10	-0.1	7.85

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **BRDB, Heatherwick Studio partner on community-centric development in Damansara Heights**

BRDB has acquired land at Wisma Damansara, Kuala Lumpur for a mixed-use development and will partner with British design firm Heatherwick Studio to design the integrated residential, retail and community spaces project that will promote a people-centred living environment. “This partnership with Heatherwick Studio marks a transformative moment for BRDB and Malaysian architecture. This development is not just about redefining the skyline of Damansara Heights; it’s about rethinking how people engage with urban spaces,” said BRDB executive chairman Datuk Seri Akbar Khan in a press statement on Thursday (March 13). (*The Edge Malaysia*)

- **Prawn producer MAG announces RM40m purchase of farmland and assets in Tawau**

Prawn farming company MAG Holdings Bhd has proposed to buy farmland and other assets in Tawau, Sabah for RM39.6m, in related party transactions. The group’s wholly owned subsidiary, North Cube Sdn Bhd, entered into a deal with Pegagau Aquaculture Sdn Bhd (PASB) to buy 111.5 acres of farmland for RM10m, buildings and structure for RM15m, as well as plant and machinery for RM7.6m, according to MAG’s bourse filing. (*The Edge Malaysia*)

- **Catcha Digital acquires 60% stake in digital media advertising company for RM37.3m cash**

Catcha Digital Bhd made its fourth acquisition in nearly four months by purchasing a 60% stake in digital media advertising firm Framemotion Studio Sdn Bhd (FMS) for RM37.3m in cash. The deal is payable over three tranches: the first upon completion of the share agreement, and the second and third contingent upon achieving profit targets of RM6.8m in the first 12 months and the subsequent 12 months. (*The Edge Malaysia*)

- **HHRG’s largest shareholders dispose of entire stake at a steep 94% discount**

HHRG Bhd’s largest substantial shareholders, Ch’ng Chen Mong and Tan Poh Cheng, have disposed of their entire 17.8% stake in the Penang-based biomass material manufacturer at a steep discount. Ch’ng and Tan, through their private vehicle Cfamily Holdings Sdn Bhd, offloaded 154.3m shares via an off-market transaction on March 11, according to HHRG’s filing with the local exchange on Friday. (*The Edge Malaysia*)

- **Pertama Digital acquires 80% stakes in two companies for RM106m as part of its regularisation plan**

Government e-services provider Pertama Digital Bhd plans to acquire 80% stakes in two companies, D-Ron Singapore Pte Ltd (D-Ron SG) and D-Ron Malaysia Sdn Bhd (D-Ron MY), for RM106.1m in cash. These companies specialise in information technology and surveillance hardware distribution, as well as related services in Singapore and Malaysia. (*The Edge Malaysia*)



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Macro Bits

Global

- [South Korea asks US for tariff exemption, trade ministry says](#) South Korea's trade minister has asked his U.S. counterpart to exempt the country from reciprocal tariffs if they go into effect in April, the trade ministry said on Saturday. *(Reuters)*
- [US, Vietnam firms sign deals on energy and minerals, state media reports](#) Vietnamese and American firms have signed a series of deals on energy and minerals during a visit to the United States by Vietnam's trade minister, state media and one of the firms said on Friday. *(Reuters)*

Malaysia

- [Trade wars, tariffs and sanctions weaponised in broader struggle for dominance, says Anwar](#) Trade wars, tariffs and sanctions have been transformed from economic tools into weapons in a broader struggle for dominance, fostering an atmosphere of suspicion and distrust that is eroding the foundations of international cooperation, according to Prime Minister Datuk Seri Anwar Ibrahim. *(The Edge Malaysia)*
- [Anwar: Reform agenda to be implemented carefully, to avoid failure due to haste](#) The government remains committed to implementing the institutional reform agenda, including a proposed amendment to the Federal Constitution to cap the prime minister's term at 10 years. *(The Edge Malaysia)*
- [Malaysia to fortify position as centre of competitive trade, finance and technology — Anwar](#) Malaysia will fortify its position as a centre of competitive trade, finance, and technology amid global changes, says Prime Minister Datuk Seri Anwar Ibrahim. *(The Edge Malaysia)*
- [PM launches Mara Madani Waqf aimed at strengthening Malay, Bumiputera agenda](#) Prime Minister Datuk Seri Anwar Ibrahim on Saturday launched the Mara Madani Waqf, aimed at strengthening the Malay and Bumiputera agenda in the country. *(The Edge Malaysia)*
- [Forest City expands transportation infrastructure to support SFZ and JS-SEZ](#) Forest City is enhancing the infrastructure in southern Johor to support the development of the Special Financial Zone (SFZ) and the Johor-Singapore Special Economic Zone (JS-SEZ), to create a key transportation hub in the region. *(The Edge Malaysia)*
- [Tok Mat: 46th Asean Summit in May, Summit with Dialogue Partners in October](#) The 46th Asean Summit is scheduled to take place from May 26 to 27, while the Asean Summit with Dialogue Partners is set for late October, said Foreign Minister Datuk Seri Mohamad Hasan. *(The Edge Malaysia)*

Asia Pacific

- [China looks to boost consumption amid consumer squeeze](#) China's State Council unveiled on Sunday what it called a "special action plan" to boost domestic consumption, featuring measures including increasing residents' income and establishing a childcare subsidy scheme. *(Reuters)*
- [China should choose 'right timing and strength' for monetary easing, state media says](#) China should choose the right timing and force in easing monetary policy, state media said on Saturday in the latest signal that further easing to boost the world's second-largest economy may not be imminent. *(Reuters)*

Americas

- [Bessent says there are 'no guarantees' there will not be a US recession](#) There are "no guarantees" there will not be a recession in the United States but there could be an adjustment, Treasury Secretary Scott Bessent said in an interview with NBC that aired on Sunday. *(Reuters)*
- [Fed expected to cut rates twice this year, starting in September](#) The Federal Reserve will keep interest rates steady through the first half of the year, before delivering two reductions beginning in September, according to economists surveyed by Bloomberg News. *(Bloomberg)*

Europe

- [ECB's Holzmann backs holding rates in April on inflation risks](#) European Central Bank policymaker Robert Holzmann backs keeping interest rates unchanged next month as higher trade tariffs and more government spending raise the risk of a new surge in inflation, he said in an interview published on Friday. *(Reuters)*
- [Germany's fiscal expansion would boost GDP from 2026, DIW says](#) Germany's planned 500-billion-euro infrastructure fund could raise economic output by an average of more than two percentage points per year over the next 10 years, Germany's DIW economic institute said on Friday. *(Reuters)*



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List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
NESTLE (MALAYSIA) BERHAD	67.920	9.43	5.51	0.22	67.100
YTL HOSPITALITY REIT	1.010	14.54	9.67	1.23	0.995
PANTECH GROUP HOLDINGS BHD	0.690	16.32	14.59	17.97	0.670
FORMOSA PROSONIC INDS BHD	2.400	17.64	12.59	3.03	2.340
AMWAY MALAYSIA HOLDINGS BHD	5.700	20.22	14.90	5.22	5.680
PETRON MALAYSIA REFINING & M	3.470	20.62	18.98	28.31	3.390
RIMBUNAN SAWIT BHD	0.195	21.42	12.43	0.20	0.190
TASCO BHD	0.620	22.20	18.28	17.24	0.620
DRB-HICOM BHD	0.650	22.26	23.58	47.08	0.620
TMC LIFE SCIENCES BHD	0.395	22.40	22.64	27.43	0.390
APEX HEALTHCARE BHD	2.090	23.19	21.58	39.23	2.010
UOA REAL ESTATE INVESTMENT	0.840	23.21	18.98	19.12	0.835
HONG LEONG CAPITAL BHD	3.390	25.42	27.43	44.00	3.280
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LBS BINA GROUP BHD	0.445	25.90	26.13	47.89	0.425
MGB BHD	0.625	27.46	28.07	64.58	0.600
RANHILL UTILITIES BHD	1.160	27.61	22.50	16.88	1.090
THONG GUAN INDUSTRIES BHD	1.230	28.15	27.77	48.69	1.180
DUFU TECHNOLOGY CORP BHD	1.130	28.21	32.81	72.04	1.000
PGF CAPITAL BHD	1.930	28.50	23.12	8.17	1.930
BP PLASTICS HOLDING BHD	1.090	28.93	25.91	30.32	1.050
DUTCH LADY MILK INDS BHD	27.000	29.06	28.20	34.90	26.400
MEDIA PRIMA BHD	0.375	29.32	27.46	27.60	0.370
HARALEGA HOLDINGS BHD	2.120	29.46	34.16	67.43	1.920

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
MULPHA INTERNATIONAL BHD	2.920	88.86	93.12	99.05	2.950
MMAG HOLDINGS BHD	0.605	74.41	81.91	97.74	0.610

*Only for stocks with market cap >RM300m

Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
NASDAQ-100 INDEX-CJ	0.065	6.66	6.22	2.34	0.060	23/6/2025
HARALEGA HOLDINGS BHD-P	0.015	16.48	20.15	39.98	0.010	24/11/2025
CIMB GROUP HOLDINGS BHD-W	0.010	18.41	18.28	13.75	0.010	14/8/2025
HANG SENG INDEX-DS	0.010	18.57	21.47	21.39	0.010	29/4/2025
CIMB GROUP HOLDINGS BHD-P	0.020	20.07	16.73	24.21	0.010	5/5/2025
HANG SENG INDEX-DW	0.070	23.79	28.08	26.11	0.060	29/5/2025
DIALOG GROUP BHD-W	0.025	24.09	27.67	58.85	0.015	8/12/2025
HANG SENG INDEX-DN	0.045	24.52	25.04	20.45	0.035	29/4/2025
HANG SENG INDEX-DK	0.005	24.65	23.21	37.61	0.005	28/3/2025
YTL POWER INTERNATIONAL BHD-C80	0.050	25.00	26.26	39.12	0.045	13/8/2025
MALAYSIAN RESOURCES CORP BHD-WB	0.055	26.04	27.20	45.42	0.045	29/10/2027
YONG TAI BHD-WB	0.035	26.91	21.27	6.98	0.025	22/8/2027
YEW LEE PACIFIC GROUP BHD-WA	0.250	27.65	18.51	4.54	0.215	2/2/2028
MAH SING GROUP BHD-C74	0.015	29.01	35.96	82.54	0.005	29/8/2025

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
MALAYSIA SMELTING CORP BHD-CS	0.125	71.68	75.52	89.89	0.140	29/8/2025

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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