



**PRESS RELEASE  
FOR IMMEDIATE RELEASE**

**Kenanga Group Posts RM413.0 Million Revenue  
and RM22.6 Million Profit Before Tax in 1H25**

**Kuala Lumpur, 29 August 2025** – Kenanga Investment Bank Berhad (“**Kenanga Group**” or “**the Group**”), Malaysia’s leading independent investment bank, today announced its financial results for the first half of Financial Year Ended 2025 (“**1H25**”).

The Group reported revenue of RM413.0 million in 1H25, compared to RM447.3 million in the previous corresponding period (“**1H24**”), as brokerage income declined with weaker Bursa trading activity in the first half of the year. Profit before tax (“**PBT**”) stood at RM22.6 million in 1H25, compared to RM40.5 million in 1H24 which included a one-off gain of RM13.0 million from an associate. For the period under review, higher net interest income and futures commission helped offset reductions in brokerage and management fee income. Net profit stood at RM12.1 million.

The Investment Banking division recorded RM130.9 million in revenue for 1H25, an 8.0% increase from RM121.2 million in the previous corresponding period. Stronger net interest income, higher trading and investment income, as well as lower credit provisions contributed to a turnaround in PBT to RM11.3 million, compared to a loss before tax (“**LBT**”) of RM3.0 million in 1H24.

The Group’s Listed Derivatives business delivered a robust performance in 1H25, with revenue up 15.0% to RM15.2 million from RM13.3 million a year ago. PBT surged 27.6% to RM4.8 million compared to RM3.8 million in the same period last year, driven by higher trading commissions amid stronger participation in the derivatives market.

The Group’s Asset and Wealth Management arm registered RM119.9 million in revenue for 1H25, a 1.2% marginal uptick from the RM118.5 million in the corresponding period last year. PBT stood at RM10.4 million against RM11.6 million a year ago, mainly due to strategic interest rate positioning and higher transaction costs related to its Digital Investment Management platform. Its Assets Under Administration (AUA) closed the period at RM23.8 billion, underscoring its solid footing despite market volatility.



The Stockbroking segment recorded RM147.8 million in revenue and a LBT of RM8.4 million for 1H25, compared to revenue of RM197.1 million and PBT of RM13.6 million in the previous period. The decline was attributed to more cautious retail participation amid global trade tensions, as reflected in Bursa's average daily trading value, which fell 26.9% year-on-year. The segment also incurred provisioning requirements during the period.

"While global uncertainties and market headwinds persist, we remain cautiously optimistic about the domestic economy's resilience and growth prospects. At Kenanga Group, we stay focused on navigating this evolving landscape with prudence and purpose. Through strategic execution and operational discipline, we are committed to driving sustainable performance and delivering long-term value to our clients, shareholders, and stakeholders," said Datuk Chay Wai Leong, Group Managing Director of Kenanga Investment Bank Berhad.

Reflecting these ongoing efforts, Kenanga Group was named Malaysia's Best Bank for ESG, as well as Malaysia's Best Bank for Diversity & Inclusion for its market-leading sustainability initiatives at the Euromoney Awards for Excellence 2025.

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**About Kenanga Investment Bank Berhad (197301002193 (15678-H))**

Established for over 50 years, Kenanga Investment Bank Berhad ("**The Group**") is a leading financial group in Malaysia, offering a wide range of services, including equity broking, investment banking, treasury, Islamic banking, listed derivatives, investment management, wealth management, structured lending, and trade financing. The Group's digital innovations include the launch of KDi GO, a wealth-centric app, along with game-changing products such as Rakuten Trade, Malaysia's first fully digital stockbroking platform, and Kenanga Digital Investing, an A.I. robo-advisor.

Kenanga has garnered multiple awards, including top honours at the Bursa Excellence Awards 2024. The Group also secured the Malaysia's Best Bank for ESG and Malaysia's Best Bank for Diversity & Inclusion Awards at the Euromoney Awards for Excellence 2025, as well as the Top 20 Overall Excellence and the Niche Cap Excellence Award at the National Corporate Governance and Sustainability Awards 2024. As one of the highest-scoring constituents of the FTSE4Good Bursa Malaysia Index and a Participant of the United Nations Global Compact, Kenanga continues to drive collaboration, innovation, and sustainability in the financial industry.

For more information, please visit [www.kenanga.com.my](http://www.kenanga.com.my).

*This Press Release was issued by Kenanga Group's Marketing, Communications & Sustainability Department.*

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