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BURSA	27-Nov	Day chg	% chg
KLCI	1,617.5	-7.04	-0.43%
FTSE EMAS	12,020.7	-28.8	-0.24%
FTSE Smallcap	15,890.7	-51.29	-0.32%
FTSE MESDAQ	4,856.7	-47.8	-0.97%
KLSE Mkt Cap (RM'b)	1,920.1	-5.1	-0.27%

BURSA DAILY TRADING PARTICIPATION

Participation	Net (RM'm)	Value (%)
Local Institution	-187.3	42.5%
Local Retail	29.0	16.2%
Foreign	158.3	41.4%

INDICES	27-Nov	Day chg	% chg
Dow Jones	N.A.	N.A.	N.A.
S&P 500	N.A.	N.A.	N.A.
NASDAQ	N.A.	N.A.	N.A.
FTSE-100	9,693.9	2.4	0.02%
Nikkei 225	50,167.1	608.0	1.23%
SHCOMP	3,875.3	11.1	0.29%
HSI	25,945.9	17.8	0.07%
STI	4,509.3	7.8	0.17%
KOSPI	3,986.9	26.0	0.66%
TWSE	27,554.5	145.0	0.53%
JCI	8,545.9	-56.3	-0.65%
SET	1,252.7	-8.5	-0.67%

FOREX	27-Nov	26-Nov	% chg
USD/MYR:	4.1325	4.1372	-0.11%
EUR/USD:	1.1584	1.1574	0.09%
GBP/USD:	1.3224	1.3162	0.47%
USD/YEN:	156.29	156.48	-0.12%
USD/SGD:	1.2978	1.2987	-0.07%
USD/HKD:	7.7778	7.7781	0.00%

KEY STATS

KLCI Spot			
Vol (m shares):	4,207.3	3,874.1	8.60%
Value (RMm):	2,827.8	2,977.9	-5.04%
KLCI Future			
November-25	1,623.5	1,632.5	-0.55%
December-25	1,623.5	1,632.5	-0.55%
CPO Price (RM/tonne)	4,090.0	4,024.0	1.64%
Soybean (US\$/bu)	N.A.	1,131.5	N.A.
SoyOil (USc/lb)	N.A.	51.0	N.A.
Gold (US\$/troy oz)	N.A.	4,165.2	N.A.
Nymex crude oil (US\$/bbl)	N.A.	58.7	N.A.
Latex (RM/kg)	N.A.	5.74	N.A.
Tin (US\$/mt)	N.A.	38,176.0	N.A.

Research Highlights

NEWS HIGHLIGHTS

- Malayan Cement kicks off FY2026 with record quarterly profit and revenue
- Pekat's 3Q net profit up 64.0% on stronger revenue
- MUI Properties to buy RM605.0m Ijok land to rebuild development pipeline
- Tuju Setia wins RM54.0m contract to build factory in Klang
- Mercury Industries to acquire 9.31 acres of Melaka land for RM11.5m

MACRO BITS

- Trump urged Japan's Takaichi not to aggravate China dispute, sources say
- China halts some Brazil soybean imports over contamination
- Return of 40.0% revenue to Sabah no longer an issue, will be implemented, says Anwar
- PM's resolve shown in handing MYR50.0m project authority to Sabah, Sarawak — Armizan
- Malaysia has no plans to renegotiate US trade deal, says Zafrul
- World Bank economist urges Malaysia to cut tariffs for all trading partners, not just US
- Malaysia still owes MYR24.46b in 1MDB debt as of end-September 2025 — MOF
- Malaysia's producer price index continues to ease with 0.1% decline in October — official data
- China warns of bubble risk in booming humanoid robotics industry
- Foreign investment in Canada falls to lowest since start of '24
- ECB accounts show no hurry to cut rates, debate on declaring end of easing

IDEAS OF THE DAY (SEE SEPARATE REPORTS FOR DETAILS)

- Results Note: ARMADA, HLBANK, IJM, INARI, KIMLUN, KJTS, KOSSAN, KOTRA, MAHSING, MALAKOF, MBSB, MEDIAC, PEKAT, PPB, QL, RHBBANK, SIME, YTLPOWR
- Company Update: AXIATA, IHH, MBMR, NATGATE, PETDAG, OCK
- Rating Summary
- Economic Viewpoint: Bond Market Weekly Outlook, Ringgit Weekly Outlook

#	Top Volume			Top Gainer			Top Loser					
	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)	Stock	Price	%Chg (+/-)	Vol (m)
1	SIME	2.01	6.4	31.80	SIME	2.01	6.4	31.80	PETDAG	20.12	-3.4	0.57
2	SUNWAY	5.39	-2.9	23.70	IHH	8.23	2.0	11.60	YTL	2.24	-3.0	10.10
3	PBBANK	4.35	-0.7	14.20	AMBANK	5.99	1.9	8.49	SUNWAY	5.39	-2.9	23.70
4	IHH	8.23	2.0	11.60	PMETAL	6.70	1.5	8.13	MAXIS	4.06	-2.9	1.26
5	YTL	2.24	-3.0	10.10	TENAGA	13.28	1.2	6.97	PICHEM	3.00	-2.6	4.66
6	CIMB	7.48	-1.6	8.86	MISC	7.72	1.2	2.46	PETGAS	17.86	-2.3	0.55
7	MRDIY	1.55	-1.9	8.65	99SMART	3.38	0.9	7.37	AXIATA	2.59	-2.3	3.81
8	GAMUDA	5.45	0.0	8.60	GAMUDA	5.45	0.0	8.60	YTLPOWR	3.56	-2.2	7.32
9	AMBANK	5.99	1.9	8.49	MAYBANK	9.98	0.0	7.83	KLK	20.20	-1.9	1.81
10	TM	7.48	-1.7	8.14	PPB	11.30	0.0	0.68	MRDIY	1.55	-1.9	8.65

Notes: # KL Composite Index (FBMKLCI) component stocks

Corporate News

- **Malayan Cement kicks off FY2026 with record quarterly profit and revenue**

Malayan Cement Bhd, in which YTL Corp Bhd has a 67.0% stake, saw its net profit jump 43.8% to a record high of RM200.6m for the first quarter, driven by stronger performance from its cement, and aggregates and concrete segments. The group said the stronger quarterly earnings were also supported by lower repair and maintenance costs and improved performance underpinned by ongoing efficiency enhancements. Its net profit stood at RM139.4m in the three months ended Sept 30, 2024 (1QFY2025). (*The Edge Malaysia*)

- **Pekat's 3Q net profit up 64.0% on stronger revenue**

Pekat Group Bhd's net profit jumped 64.4% year on year (y-o-y) in the third-quarter, supported by growth across all its business divisions. Net profit came in at RM10.3m for the three months ended Sept 30, 2025 (3QFY2025), compared to RM6.3m a year ago, said the solar power specialist. Quarterly revenue rose 71.47% y-o-y to RM141.7m from RM82.6m. No dividend was declared during the quarter under review. (*The Edge Malaysia*)

- **MUI Properties to buy RM605.0m Ijok land to rebuild development pipeline**

MUI Properties Bhd is acquiring eight parcels of freehold land in Ijok, Selangor, for RM605.0m to rebuild its development pipeline following its recent land sale in Negeri Sembilan. The group said its indirect subsidiary MUI Industrial Estates Sdn Bhd entered into a conditional sale and purchase agreement (SPA) on Thursday to buy the 730.99-acre tract, which comprises industrial-zoned parcels, adjacent to the Kuala Lumpur-Kuala Selangor Expressway (Latar) Expressway and West Coast Expressway. (*The Edge Malaysia*)

- **Tuju Setia wins RM54.0m contract to build factory in Klang**

Tuju Setia Bhd has secured a RM54.0m contract to construct a five-storey factory in Klang, Selangor. The builder said its wholly owned unit Pembinaan Tuju Setia Sdn Bhd accepted the letter of award (LOA) from Syntec Intelligence Technology Sdn Bhd for the proposed construction and completion of the facility at Bandar Bukit Raja. The development will comprise production facilities, office space, a two-storey car park, a mechanical and electrical room, a rooftop canteen and other ancillary facilities. (*The Edge Malaysia*)

- **Mercury Industries to acquire 9.31 acres of Melaka land for RM11.5m**

Mercury Industries Bhd (MIB) has proposed to acquire 22 pieces of freehold land in Tanjong Kling, Melaka, for RM11.5m cash. The construction group said its wholly-owned subsidiary Plutovest Sdn Bhd (PVSB) signed a conditional sale and purchase agreement with Tambun Leaders Sdn Bhd for the land, which spans a total of 9.31 acres and is located adjacent to the company's existing Klebang Cove Residensi Phase 1 development. MIB said the parcels, collectively known as the Klebang Cove Phase 2 Lands and located adjacent to Klebang Cove Phase 1, have been identified as a strategic and complementary extension to its current development. (*The Star*)



Macro Bits

Global

- [Trump urged Japan's Takaichi not to aggravate China dispute, sources say](#) U.S. President Donald Trump asked Japanese Prime Minister Sanae Takaichi not to further escalate a dispute with China during talks this week, sources with knowledge of the matter said, as he tries to preserve a fragile trade war truce with Beijing. *(Reuters)*
- [China halts some Brazil soybean imports over contamination](#) China halted soybean imports from five Brazilian plants owned by major global agricultural firms over sanitation concerns, according to people familiar with the matter. *(Bloomberg)*

Malaysia

- [Return of 40.0% revenue to Sabah no longer an issue, will be implemented, says Anwar](#) Prime Minister Datuk Seri Anwar Ibrahim has stressed that the return of 40.0% of revenue from Sabah to the state was no longer an issue as it would be implemented by the Madani government. *(The Edge Malaysia)*
- [PM's resolve shown in handing MYR50.0m project authority to Sabah, Sarawak — Armizan](#) The decision to grant authority to the Sabah and Sarawak governments to implement projects valued at MYR50.0m and below reflects Prime Minister Datuk Seri Anwar Ibrahim's firm commitment to realising the spirit of the Malaysia Agreement 1963 (MA63), said Domestic Trade and Cost of Living Minister Datuk Armizan Mohd Ali. *(The Edge Malaysia)*
- [Malaysia has no plans to renegotiate US trade deal, says Zafrul](#) Malaysia has no plans to renegotiate its trade deal with the US, and the government is focused on making sure all ministries follow the agreement, said Investment, Trade and Industry minister Tengku Datuk Seri Zafrul Abdul Aziz on Thursday. *(The Edge Malaysia)*
- [World Bank economist urges Malaysia to cut tariffs for all trading partners, not just US](#) A World Bank economist said on Thursday that Malaysia should reduce tariffs for all trading partners, not just major ones like the US, because selective cuts can distort trade and reduce overall welfare. *(The Edge Malaysia)*
- [Malaysia still owes MYR24.46b in 1MDB debt as of end-September 2025 — MOF](#) Malaysia still has MYR24.46b in outstanding 1Malaysia Development Bhd (1MDB) liabilities as at end-September this year, despite having recovered MYR31.2b linked to the scandal-hit fund and its former subsidiary SRC International Sdn Bhd (SRC). *(The Edge Malaysia)*
- [Malaysia's producer price index continues to ease with 0.1% decline in October — official data](#) Malaysia's producer price index (PPI) continued its downward trend, recording a 0.1% decrease in October, after a 0.8% decline in the previous month, said the Department of Statistics Malaysia (DOSM). *(The Edge Malaysia)*

Asia Pacific

- [China warns of bubble risk in booming humanoid robotics industry](#) China's top economic-planning agency has warned over the risk of a bubble forming in humanoid robotics, in a rare official expression of concern about the booming sector. *(Bloomberg)*

Americas

- [Foreign investment in Canada falls to lowest since start of '24](#) Foreign direct investment into Canada fell in the third quarter, reaching the lowest level in a year and a half. FDI totaled CAD18.2b (USD12.9b) between July and September, Statistics Canada reported Thursday. *(Bloomberg)*

Europe

- [ECB accounts show no hurry to cut rates, debate on declaring end of easing](#) European Central Bank policymakers were in no hurry to cut rates when they met last month as uncertainty remained high and some even thought that no more easing would be needed, the accounts of the October 29-30 meeting showed on Thursday. *(Reuters)*



28 November 2025

List of Oversold Stocks (14-Day RSI<30-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
SKP RESOURCES BHD	0.615	15.77	12.14	5.10	0.610
WCT HOLDINGS BHD	0.620	19.06	13.80	2.80	0.615
REDTONE DIGITAL BHD	0.415	19.86	14.55	11.24	0.410
SUPERMAX CORP BHD	0.370	20.10	12.68	4.64	0.365
D&O GREEN TECHNOLOGIES BHD	0.855	21.53	16.17	6.66	0.835
ANN JOO RESOURCES BHD	0.605	21.77	13.93	0.61	0.595
UOA REAL ESTATE INVESTMENT	0.800	22.81	14.44	2.04	0.800
ECONPILE HOLDINGS BHD	0.270	23.91	23.25	18.27	0.265
RGB INTERNATIONAL BHD	0.205	24.16	20.89	7.87	0.195
AJIYA BHD	0.930	25.24	19.94	16.19	0.910
KAWAN FOOD BHD	0.975	26.68	19.65	7.57	0.960
MALAYSIAN RESOURCES CORP BHD	0.415	28.63	27.21	27.21	0.405
HARTALEGA HOLDINGS BHD	1.010	29.17	24.10	22.65	0.990
ECOFIRST CONSOLIDATED BHD	0.280	30.00	24.96	7.66	0.275

*Only for stocks with market cap >RM300m
Source: Bloomberg

List of Overbought Stocks (14-Day RSI>70-mark)

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
BLD PLANTATION BHD	14.900	90.46	95.21	99.46	15.180
PARAGON UNION BHD	3.200	86.16	89.70	90.78	3.300
TANCO HOLDINGS BHD	1.110	83.89	90.41	99.83	1.120
CSC STEEL HOLDINGS BHD	1.360	83.41	86.28	92.33	1.360
NEGRI SEMBILAN OIL PALMS BHD	5.950	82.72	81.78	52.53	6.000
ATLAN HOLDINGS BERHAD	2.830	80.85	83.32	88.34	2.850
FORMOSA PROSONIC INDS BHD	2.050	79.82	83.62	84.72	2.120
SYARIKAT TAKAFUL MALAYSIA KE	3.400	79.31	85.00	95.92	3.430
EVERSENDAI CORP BHD	0.490	79.16	86.59	98.64	0.490
FARM FRESH BHD	2.700	78.84	85.26	95.90	2.730
DUTCH LADY MILK INDS BHD	30.000	74.95	77.70	90.47	30.120
SARAWAK PLANTATION BHD	3.120	74.72	76.28	80.24	3.150
APM AUTOMOTIVE HOLDINGS BHD	3.400	74.55	82.44	94.45	3.420
HARBOUR-LINK GROUP BHD	1.600	70.16	77.82	90.06	1.600

*Only for stocks with market cap >RM300m
Source: Bloomberg

List of Oversold Warrants (14-Day RSI<30-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
GREATECH TECHNOLOGY BHD-C23	0.070	23.08	16.46	6.45	0.070	30/4/2026
YTL POWER INTERNATIONAL BHD-C91	0.110	23.33	18.75	6.83	0.110	27/2/2026
PETRONAS DAGANGAN BHD-C13	0.010	23.94	15.47	1.22	0.005	31/12/2025
D&O GREEN TECHNOLOGIES BHD-C19	0.030	24.71	17.95	8.08	0.020	31/3/2026
NATIONGATE HOLDINGS BHD-C1	0.025	25.51	19.12	2.99	0.020	26/3/2026
RHONE MA HOLDINGS BHD-WA	0.005	28.18	22.77	6.86	0.005	4/2/2026
CAPITAL A BHD-WA	0.170	28.93	21.95	14.11	0.155	29/12/2028
SUNWAY BHD-C53	0.075	29.30	26.89	14.14	0.075	29/4/2026

Source: Bloomberg

List of Overbought Warrants (14-Day RSI>70-mark)

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
FARM FRESH BHD-C21	0.325	80.59	83.71	95.86	0.330	29/6/2026
FARM FRESH BHD-C19	0.425	79.82	85.91	96.04	0.430	31/3/2026
PRESS METAL ALUMINIUM HOLDINGS BHD-Z	0.420	75.57	79.08	90.70	0.420	30/4/2026
FARM FRESH BHD-C26	0.225	74.83	83.52	97.36	0.230	27/4/2026

Source: Bloomberg

Stock Ratings are defined as follows:**Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

Sector Recommendations***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

******Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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