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Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)	ROE (%)	Net Div. (sen)	Net Div Yld (%)
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.
<b>AUTOMOTIVE</b>																	
BERMAZ AUTO BHD	MP	0.545	0.600	10.1%	621.1	Y	04/2026	6.2	9.4	-53.6%	51.1%	8.7	5.8	0.8	9.8%	5.0	9.2%
DRB-HICOM BHD	UP	1.15	0.700	-39.1%	2,223.2	Y	12/2025	6.2	8.1	101.5%	31.1%	18.5	14.1	0.2	1.2%	3.0	2.6%
HIL INDUSTRIES BHD	MP	0.710	0.800	12.7%	235.7	Y	12/2025	9.6	9.6	-24.6%	0.3%	7.4	7.4	0.5	6.5%	2.0	2.8%
HONG LEONG INDUSTRIES BHD	OP	15.04	17.70	17.7%	4,804.9	Y	06/2026	147.1	150.2	-4.0%	2.1%	10.2	10.0	1.8	18.4%	80.0	5.3%
MBM RESOURCES BHD	OP	5.50	7.00	27.3%	2,149.9	Y	12/2025	86.5	87.6	1.5%	1.3%	6.4	6.3	0.8	12.9%	51.0	9.3%
SIME DARBY BHD	MP	2.01	1.90	-5.5%	13,699.4	Y	06/2026	18.6	20.0	8.3%	7.8%	10.8	10.0	0.7	6.5%	14.0	7.0%
TAN CHONG MOTOR HOLDINGS BHD	UP	0.625	0.300	-52.0%	407.3	Y	12/2025	(27.6)	(24.4)	-179.8%	-188.6%	N.A.	N.A.	0.2	-7.7%	1.0	1.6%
<b>SECTOR AGGREGATE</b>					<b>24,141.3</b>					<b>4.7%</b>	<b>9.8%</b>	<b>11.4</b>	<b>10.4</b>	<b>0.6</b>	<b>5.5%</b>		<b>5.4%</b>
<b>BANKING</b>																	
AFFIN BANK BHD	MP	2.24	2.30	2.7%	5,675.8	N	12/2025	22.8	25.4	13.3%	11.6%	9.8	8.8	0.5	4.9%	6.0	2.7%
ALLIANCE BANK MALAYSIA BHD	MP	4.66	4.85	4.1%	8,062.8	N	03/2026	44.3	49.8	2.1%	12.3%	10.5	9.4	1.0	9.7%	18.0	3.9%
AMMB HOLDINGS BHD	OP	5.99	6.90	15.2%	19,814.2	N	03/2026	64.1	66.3	6.0%	3.4%	9.3	9.0	0.9	10.0%	31.5	5.3%
BANK ISLAM MALAYSIA BHD	MP	2.26	2.40	6.2%	5,122.2	Y	12/2025	24.4	27.7	-3.2%	13.7%	9.3	8.1	0.7	7.1%	15.0	6.6%
CIMB GROUP HOLDINGS BHD	OP	7.48	7.90	5.6%	80,643.1	N	12/2025	74.7	77.3	3.3%	3.6%	10.0	9.7	1.1	11.2%	42.0	5.6%
HONG LEONG BANK BHD	OP	21.20	24.50	15.6%	45,955.6	N	06/2026	231.0	238.9	1.1%	3.4%	9.2	8.9	1.0	11.7%	105.0	5.0%
MALAYAN BANKING BHD	OP	9.98	11.30	13.2%	120,569.4	N	12/2025	82.3	86.0	-1.7%	4.6%	12.1	11.6	1.2	10.3%	62.0	6.2%
MBSB BHD	MP	0.710	0.700	-1.4%	5,837.8	Y	12/2025	5.8	7.2	2.9%	23.4%	12.2	9.9	0.5	4.2%	4.6	6.5%
PUBLIC BANK BHD	OP	4.35	5.25	20.7%	84,436.5	N	12/2025	37.0	38.1	0.6%	3.0%	11.7	11.4	1.4	12.3%	22.5	5.2%
RHB BANK BHD	OP	6.99	7.80	11.6%	30,489.8	N	12/2025	71.8	74.1	-0.3%	3.1%	9.7	9.4	0.9	9.4%	44.5	6.4%
<b>SECTOR AGGREGATE</b>					<b>406,607</b>					<b>1.0%</b>	<b>4.3%</b>	<b>10.9</b>	<b>10.4</b>	<b>1.1</b>	<b>10.2%</b>		<b>5.3%</b>
<b>BUILDING MATERIAL</b>																	
ENGTEX GROUP BHD	OP	0.585	0.650	11.1%	485.0	Y	12/2025	1.2	4.7	25.9%	276.5%	47.4	12.6	0.4	0.8%	0.0	0.0%
PRESS METAL ALUMINUM HOLDINGS BHD	MP	6.70	6.20	-7.5%	55,205.4	Y	12/2025	25.3	28.2	12.5%	11.5%	26.5	23.7	5.7	22.8%	10.1	1.0%
UNITED U-LI CORPORATION BHD	OP	1.58	1.83	15.8%	344.1	Y	12/2025	18.7	22.9	13.3%	22.3%	8.4	6.9	0.8	10.3%	8.0	5.1%
<b>SECTOR AGGREGATE</b>					<b>56,034.5</b>					<b>12.6%</b>	<b>12.5%</b>	<b>26.3</b>	<b>23.3</b>	<b>5.1</b>	<b>19.3%</b>		<b>2.0%</b>

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								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.				
<b>CONSTRUCTION</b>																	
GAMUDA BHD	OP	5.45	6.13	12.5%	31,926.0	Y	07/2026	23.8	33.7	37.3%	41.6%	22.9	16.2	2.4	11.0%	10.0	1.8%
IJM CORP BHD	OP	2.48	3.40	37.1%	8,692.8	Y	03/2026	14.4	15.9	11.8%	10.1%	17.2	15.6	0.9	5.1%	8.0	3.2%
KERJAYA PROSPEK GROUP BHD	MP	2.80	2.60	-7.1%	3,520.5	Y	12/2025	16.7	18.1	29.8%	8.0%	16.7	15.5	2.9	17.8%	12.0	4.3%
KIMLUN CORP BHD	OP	1.32	1.50	13.6%	513.1	Y	12/2025	21.8	20.3	70.1%	-6.8%	6.1	6.5	0.6	10.3%	2.0	1.5%
SUNWAY CONSTRUCTION GROUP BHD	OP	5.90	6.50	10.2%	7,789.3	Y	12/2025	27.0	28.1	115.4%	3.9%	21.8	21.0	12.0	46.2%	48.0	8.1%
WCT HOLDINGS BHD	OP	0.620	1.25	101.6%	966.5	Y	12/2025	5.0	5.6	67.4%	12.7%	12.4	11.0	0.3	2.1%	0.5	0.8%
<b>SECTOR AGGREGATE</b>					<b>53,408.2</b>					<b>45.1%</b>	<b>25.2%</b>	<b>20.4</b>	<b>16.3</b>	<b>1.8</b>	<b>8.8%</b>		<b>3.3%</b>
<b>CONSUMER</b>																	
AEON CO. (M) BHD	OP	1.07	1.40	30.8%	1,502.3	Y	12/2025	9.2	10.3	-14.7%	13.0%	11.7	10.3	0.8	6.5%	5.0	4.7%
FARM FRESH BHD	MP	2.70	2.70	0.0%	5,072.0	Y	03/2026	7.5	9.0	29.2%	20.4%	36.1	30.0	6.2	18.2%	3.0	1.1%
FRASER & NEAVE HOLDINGS BHD	OP	34.76	32.85	-5.5%	12,749.2	Y	09/2026	153.6	160.9	10.4%	4.8%	22.6	21.6	3.1	14.0%	70.0	2.0%
MR D.I.Y. GROUP (M) BHD	OP	1.55	1.80	16.1%	14,690.1	Y	12/2025	7.0	7.5	14.5%	7.9%	22.3	20.6	7.0	33.6%	5.8	3.7%
NESTLE (MALAYSIA) BHD	MP	109.00	99.20	-9.0%	25,560.5	Y	12/2025	217.7	251.3	27.6%	15.5%	50.1	43.4	47.2	93.7%	220.0	2.0%
PADINI HOLDINGS BHD	OP	1.82	2.35	29.1%	1,796.1	Y	06/2026	17.4	18.2	6.0%	4.5%	10.4	10.0	1.4	14.0%	9.1	5.0%
POWER ROOT BHD	MP	1.21	1.12	-7.4%	511.4	Y	03/2026	6.0	7.5	-20.3%	25.1%	20.1	16.0	1.7	8.6%	5.0	4.1%
QL RESOURCES BHD	MP	4.25	4.26	0.2%	15,513.6	Y	03/2026	12.2	13.4	-2.0%	9.5%	34.8	31.8	4.4	14.1%	5.0	1.2%
KAREX BHD	OP	0.800	0.850	6.3%	842.8	Y	06/2026	2.3	3.5	11950.0%	51.0%	35.0	23.1	1.8	5.2%	2.0	2.5%
<b>SECTOR AGGREGATE</b>					<b>78,237.9</b>					<b>11.5%</b>	<b>10.2%</b>	<b>29.3</b>	<b>26.6</b>	<b>5.1</b>	<b>17.5%</b>		<b>2.9%</b>
<b>GLOVE</b>																	
HARTALEGA HOLDINGS BHD	OP	1.01	2.30	127.7%	3,447.4	Y	03/2026	2.4	6.4	9.9%	164.8%	41.9	15.8	0.8	1.9%	1.0	1.0%
KOSSAN RUBBER INDUSTRIES	OP	1.10	2.70	145.5%	2,781.2	Y	12/2025	6.4	6.4	36.1%	0.8%	17.2	17.1	0.8	4.4%	4.0	3.6%
SUPERMAX CORP BHD	MP	0.370	0.490	32.4%	1,131.2	N	06/2026	(1.4)	0.9	-128.5%	-33.5%	N.A.	39.7	0.3	-1.1%	0.0	0.0%
TOP GLOVE CORP BHD	OP	0.590	0.750	27.1%	4,730.6	Y	08/2026	1.6	1.7	145.2%	3.6%	35.8	34.6	1.0	2.8%	0.8	1.4%
<b>SECTOR AGGREGATE</b>					<b>12,090.4</b>					<b>275.1%</b>	<b>64.9%</b>	<b>36.1</b>	<b>21.9</b>	<b>0.7</b>	<b>2.0%</b>		<b>1.5%</b>

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								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.				
<b>HEALTHCARE</b>																	
DUOPHARMA BIOTECH BERHAD	OP	1.25	1.72	37.6%	1,202.4	Y	12/2025	9.9	11.5	51.8%	15.9%	12.6	10.9	1.6	12.8%	3.3	2.6%
IHH HEALTHCARE BHD	MP	8.23	8.50	3.3%	72,721.5	Y	12/2025	21.6	24.3	12.6%	12.2%	38.1	33.9	2.3	6.2%	10.0	1.2%
KOTRA INDUSTRIES BHD	OP	4.32	4.90	13.4%	640.7	Y	06/2026	28.7	32.5	-4.7%	13.2%	15.0	13.3	2.3	15.3%	25.5	5.9%
KPJ HEALTHCARE BHD	MP	2.70	2.80	3.7%	11,783.6	Y	12/2025	7.6	8.8	8.5%	15.7%	35.4	30.6	4.5	13.0%	4.2	1.6%
NOVA WELLNESS GROUP BHD	OP	0.375	0.470	25.3%	119.5	Y	06/2026	3.6	3.8	49.4%	4.3%	10.4	9.9	1.0	10.1%	1.6	4.3%
PHARMANIAGA BHD	UP	0.235	0.150	-36.2%	1,540.9	Y	12/2025	0.7	1.0	25.2%	35.9%	31.6	23.3	3.6	37.1%	0.0	0.0%
<b>SECTOR AGGREGATE</b>					<b>86,806.3</b>					<b>12.0%</b>	<b>13.2%</b>	<b>37.1</b>	<b>37.1</b>	<b>2.5</b>	<b>6.7%</b>		<b>2.6%</b>
<b>MANUFACTURING</b>																	
ANCOM NYLEX BHD	OP	0.920	1.20	30.4%	994.9	Y	05/2026	8.8	9.6	49.8%	11.5%	10.4	9.6	1.4	13.9%	5.0	5.4%
BM GREENTECH BHD	UP	1.49	1.72	15.4%	1,024.8	Y	03/2026	11.3	12.2	11.5%	7.5%	13.2	12.2	2.9	22.5%	1.8	1.2%
BP PLASTICS HOLDINGS BHD	MP	0.645	0.740	14.7%	181.6	Y	12/2025	4.8	9.3	-48.1%	93.3%	13.4	7.0	0.7	5.0%	2.0	3.1%
HPP HOLDINGS BHD	MP	0.295	0.300	1.7%	114.7	Y	05/2026	2.0	2.3	146.9%	12.7%	14.5	12.9	0.9	6.3%	2.0	6.8%
KUMPULAN PERANGSANG SELANGOR BHD	UP	0.630	0.480	-23.8%	338.6	Y	12/2025	4.4	4.8	143.9%	8.4%	14.2	13.1	0.3	2.2%	2.0	3.2%
SCIENTEX BHD	MP	3.46	3.60	4.0%	5,384.7	Y	07/2026	31.5	33.4	-9.2%	6.0%	11.0	10.4	1.2	11.7%	11.0	3.2%
SLP RESOURCES BHD	MP	0.790	0.890	12.7%	250.4	Y	12/2025	3.5	4.6	-20.7%	31.5%	22.6	17.2	1.3	5.9%	4.0	5.1%
TECHBOND GROUP BHD	OP	0.310	0.470	51.6%	235.2	Y	06/2026	4.1	4.5	37.5%	9.1%	7.5	6.9	0.8	12.0%	1.0	3.2%
THONG GUAN INDUSTRIES BHD	OP	1.19	1.44	21.0%	470.5	Y	12/2025	17.4	20.2	3.9%	16.2%	6.9	5.9	0.5	7.1%	6.0	5.0%
<b>SECTOR AGGREGATE</b>					<b>8,995.3</b>					<b>9.0%</b>	<b>9.8%</b>	<b>11.3</b>	<b>10.3</b>	<b>1.1</b>	<b>9.6%</b>		<b>4.0%</b>
<b>MEDIA</b>																	
ASTRO MALAYSIA HOLDINGS BHD	UP	0.110	0.125	13.6%	574.8	N	01/2026	0.3	0.7	-76.7%	127.3%	37.3	16.4	0.5	3.1%	0.0	0.0%
MEDIA CHINESE INTERNATIONAL	UP	0.095	0.085	-10.5%	154.1	Y	03/2026	(2.7)	(2.3)	-63.6%	12.2%	N.A.	N.A.	0.3	-8.8%	0.0	0.0%
MEDIA PRIMA BHD	MP	0.370	0.370	0.0%	410.4	N	06/2026	1.2	1.8	-39.4%	53.0%	30.6	20.0	0.6	2.0%	1.5	4.1%
STAR MEDIA GROUP BHD	UP	0.365	0.330	-9.6%	264.5	Y	12/2025	(0.8)	0.8	-153.5%	198.4%	N.A.	44.1	0.4	-0.9%	0.0	0.0%
<b>SECTOR AGGREGATE</b>					<b>1,403.9</b>					<b>-130.9%</b>	<b>198.7%</b>	<b>-63.0</b>	<b>63.8</b>	<b>0.4</b>	<b>-0.7%</b>		<b>1.0%</b>
<b>NON-BANK FINANCIAL</b>																	
AEON CREDIT SERVICE M BHD	OP	5.37	6.25	16.4%	2,742.0	N	02/2026	69.7	86.0	-3.9%	23.4%	7.7	6.2	0.9	12.3%	28.0	5.2%
BURSA MALAYSIA BHD	MP	8.29	8.00	-3.5%	6,709.1	Y	12/2025	31.5	36.3	-17.8%	15.2%	26.3	22.9	7.6	28.9%	30.0	3.6%
CTOS DIGITAL BHD	UP	0.835	0.790	-5.4%	1,904.6	Y	12/2025	3.7	4.4	-18.4%	19.1%	22.5	18.9	3.0	13.5%	2.8	3.4%
LPI CAPITAL BHD	OP	14.70	16.00	8.8%	5,856.2	N	12/2025	93.6	100.8	-1.1%	7.6%	15.7	14.6	2.4	15.4%	84.0	5.7%
SYARIKAT TAKAFUL MALAYSIA KELUARGA BHD	OP	3.40	4.40	29.4%	2,965.4	Y	12/2025	46.5	47.9	2.9%	3.1%	7.3	7.1	1.3	19.0%	16.3	4.8%
<b>SECTOR AGGREGATE</b>					<b>20,177</b>					<b>-5.3%</b>	<b>12.2%</b>	<b>13.8</b>	<b>12.3</b>	<b>2.2</b>	<b>16.1%</b>		<b>4.5%</b>

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<b>OIL &amp; GAS</b>																	
BUMI ARMADA BHD	OP	0.305	0.450	47.5%	1,808.0	Y	12/2025	6.1	5.4	-45.7%	-10.9%	5.0	5.6	0.4	7.6%	0.0	0.0%
DAYANG ENTERPRISE HLDGS BHD	MP	1.59	1.60	0.6%	1,840.9	Y	12/2025	13.6	16.0	-42.3%	17.4%	11.7	10.0	1.0	8.3%	10.0	6.3%
DIALOG GROUP BHD	OP	1.83	2.28	24.6%	10,326.1	Y	06/2026	10.4	11.4	31.4%	9.7%	17.6	16.0	1.7	9.9%	5.0	2.7%
KEYFIELD INTERNATIONAL BHD	MP	1.61	1.57	-2.5%	1,297.3	Y	12/2025	14.0	17.5	-49.6%	24.3%	11.5	9.2	1.7	15.6%	6.0	3.7%
MISC BHD	OP	7.72	8.55	10.8%	34,460.1	Y	12/2025	50.1	52.1	2.9%	4.0%	15.4	14.8	0.9	5.9%	36.0	4.7%
PETRONAS CHEMICALS GROUP BHD	OP	3.00	4.70	56.7%	24,000.0	Y	12/2025	(6.1)	10.3	-141.2%	70.4%	N.A.	29.1	0.6	-1.3%	5.0	1.7%
PETRONAS DAGANGAN BHD	MP	20.12	21.20	5.4%	19,988.3	Y	12/2025	110.4	113.0	-0.8%	2.3%	18.2	17.8	3.2	18.0%	88.0	4.4%
VELESTO ENERGY BHD	MP	0.225	0.250	11.1%	1,848.5	Y	12/2025	2.0	2.1	-21.5%	7.3%	11.3	10.6	0.7	6.1%	3.0	13.3%
WASCO BHD	OP	0.965	1.17	21.2%	747.2	Y	12/2025	1.5	1.7	-41.5%	9.4%	63.3	57.8	6.1	10.1%	5.0	5.2%
<b>SECTOR AGGREGATE</b>					<b>105,697.7</b>					<b>-29.3%</b>	<b>33.9%</b>	<b>21.0</b>	<b>15.6</b>	<b>1.7</b>	<b>8.7%</b>		<b>3.7%</b>
<b>PLANTATION</b>																	
GENTING PLANTATIONS BHD	MP	5.04	5.10	1.2%	4,521.7	Y	12/2025	39.8	42.8	17.0%	7.5%	12.7	11.8	0.8	12.5%	25.0	5.0%
HAP SENG PLANTATIONS HOLDINGS	MP	2.12	2.40	13.2%	1,695.3	Y	12/2025	14.8	15.6	-20.4%	5.2%	14.3	13.6	0.8	5.6%	11.0	5.2%
IOI CORP BHD	MP	4.04	4.20	4.0%	25,392.2	Y	06/2026	22.9	22.5	13.1%	-1.8%	17.6	17.9	1.9	11.2%	11.0	2.7%
KUALA LUMPUR KEPONG BHD	OP	20.20	24.00	18.8%	22,495.9	Y	09/2026	122.0	141.3	58.8%	15.9%	16.6	14.3	1.4	9.7%	50.0	2.5%
PPB GROUP BHD	OP	11.30	12.50	10.6%	16,075.4	Y	12/2025	98.5	115.3	21.5%	17.0%	11.5	9.8	0.6	3.0%	45.0	4.0%
SD GUTHRIE BHD	MP	5.25	5.10	-2.9%	36,307.5	Y	12/2025	28.7	26.5	32.3%	-7.5%	18.3	19.8	1.8	13.0%	17.0	3.2%
TA ANN HOLDINGS BHD	MP	4.33	3.90	-9.9%	1,907.2	Y	12/2025	45.5	41.5	20.4%	-8.8%	9.5	10.4	1.0	10.9%	40.0	9.2%
TSH RESOURCES BHD	OP	1.34	1.55	15.7%	1,704.9	Y	12/2025	13.3	12.7	39.3%	-4.2%	10.1	10.5	0.8	8.3%	3.0	2.2%
UNITED MALACCA BHD	OP	5.88	6.00	2.0%	1,233.4	Y	04/2026	56.4	54.8	1.6%	-2.8%	10.4	10.7	0.8	7.8%	18.0	3.1%
<b>SECTOR AGGREGATE</b>					<b>111,333.6</b>					<b>26.6%</b>	<b>3.9%</b>	<b>15.7</b>	<b>15.1</b>	<b>1.1</b>	<b>9.1%</b>		<b>4.1%</b>
<b>PROPERTY</b>																	
ECO WORLD DEVELOPMENT GROUP	MP	2.20	2.15	-2.3%	7,041.8	Y	10/2025	13.0	14.4	13.3%	10.1%	16.9	15.3	1.3	8.1%	7.0	3.2%
IOI PROPERTIES GROUP BHD	MP	2.43	2.30	-5.3%	13,379.9	Y	06/2026	11.2	12.4	112.3%	10.1%	21.6	19.7	0.5	4.5%	5.0	2.1%
LBS BINA BHD	OP	0.405	0.640	58.0%	624.4	Y	12/2025	6.2	7.6	45.7%	23.3%	6.6	5.3	0.3	5.4%	2.3	5.7%
MAH SING GROUP BHD	OP	1.01	1.78	76.2%	2,585.7	Y	12/2025	10.5	11.0	12.0%	4.7%	9.7	9.2	0.6	6.4%	5.0	5.0%
S P SETIA BHD	OP	0.810	1.43	76.5%	4,052.7	Y	12/2025	6.1	7.3	-33.3%	18.9%	13.3	11.2	0.2	2.4%	2.0	2.5%
SIME DARBY PROPERTY BHD	OP	1.39	1.97	41.7%	9,453.2	Y	12/2025	8.3	8.6	11.9%	4.6%	16.8	16.1	0.9	5.3%	3.0	2.2%
SUNWAY BHD	UP	5.39	4.73	-12.2%	33,803.6	Y	12/2025	25.0	20.3	66.6%	-18.5%	21.6	26.5	2.1	10.1%	6.5	1.2%
UOA DEVELOPMENT BHD	OP	1.84	1.94	5.4%	4,885.2	Y	12/2025	14.5	15.3	59.0%	5.4%	12.7	12.0	0.9	6.8%	13.0	7.1%
<b>SECTOR AGGREGATE</b>					<b>75,826.5</b>					<b>40.1%</b>	<b>-2.9%</b>	<b>19.5</b>	<b>20.1</b>	<b>0.8</b>	<b>5.9%</b>		<b>3.7%</b>

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Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)	ROE (%)	Net Div. (sen)	Net Div Yld (%)
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.				
<b>REIT</b>																	
AXIS REIT	MP	2.08	1.96	-5.8%	4,203.2	Y	12/2025	10.4	10.6	28.1%	2.0%	20.0	19.6	1.3	6.3%	9.6	4.6%
CAPITALAND MALAYSIA TRUST	OP	0.620	0.650	4.8%	2,065.4	N	12/2025	5.1	5.0	13.1%	13.7%	12.1	12.3	0.6	5.1%	4.7	7.6%
IGB REIT	UP	2.75	2.52	-8.4%	11,888.6	N	12/2025	11.7	13.7	14.6%	39.8%	23.6	20.1	2.6	10.0%	11.0	4.0%
KLCCP STAPLED GROUP	MP	9.10	8.93	-1.9%	16,428.5	Y	12/2025	47.6	48.8	9.8%	2.5%	19.1	18.7	1.3	6.3%	45.7	5.0%
SUNWAY REIT	MP	2.25	2.22	-1.3%	7,705.8	N	12/2025	12.0	12.5	16.8%	3.8%	18.8	18.1	1.5	7.2%	10.8	4.8%
<b>SECTOR AGGREGATE</b>					<b>42,291.5</b>					<b>14.1%</b>	<b>11.2%</b>	<b>20.7</b>	<b>18.6</b>	<b>1.4</b>	<b>7.0%</b>		<b>5.2%</b>
<b>TECHNOLOGY</b>																	
D&O GREEN TECHNOLOGIES BHD	OP	0.855	1.61	88.3%	1,059.8	Y	12/2025	2.5	5.4	-22.3%	116.6%	34.5	15.9	1.1	3.3%	1.0	1.2%
INARI AMERTRON BHD	MP	2.38	2.45	2.9%	9,041.2	Y	06/2026	6.8	7.6	1.5%	10.9%	34.9	31.5	3.3	9.3%	7.0	2.9%
KELINGTON GROUP BHD	OP	5.34	6.15	15.2%	4,152.0	Y	12/2025	20.4	20.4	25.3%	21.4%	26.2	26.1	6.1	27.1%	13.0	2.4%
LGMS BHD	MP	0.595	0.730	22.7%	271.3	Y	12/2025	2.2	2.7	-18.7%	23.0%	27.1	22.1	2.7	10.3%	2.0	3.4%
MALAYSIAN PACIFIC INDUSTRIES	MP	33.00	31.70	-3.9%	6,580.1	Y	06/2026	100.8	115.3	30.5%	14.4%	32.7	28.6	3.0	9.4%	35.0	1.1%
NATIONGATE HOLDINGS BHD	OP	0.995	1.14	14.6%	2,266.3	Y	12/2025	6.7	6.0	-13.7%	-9.8%	14.9	16.6	2.2	15.9%	2.0	2.0%
OPPSTAR BHD	MP	0.370	0.400	8.1%	237.3	Y	03/2026	(1.3)	1.1	-166.9%	-12.0%	N.A.	32.5	1.9	-6.3%	0.0	0.0%
PIE INDUSTRIAL BHD	MP	2.61	2.80	7.3%	1,002.3	Y	12/2025	7.9	14.8	-42.7%	86.5%	33.0	17.7	1.5	4.7%	0.0	0.0%
SKP RESOURCES BHD	OP	0.615	1.18	91.9%	960.9	Y	03/2026	7.2	8.2	-4.2%	14.5%	8.6	7.5	0.8	10.1%	0.0	0.0%
UNISEM (M) BHD	UP	3.26	1.90	-41.7%	5,258.6	Y	12/2025	3.6	6.5	-3.6%	78.1%	89.9	50.5	2.4	2.6%	8.0	2.5%
UWC BHD	OP	3.63	3.82	5.2%	4,003.5	Y	07/2026	10.0	13.9	172.6%	38.8%	36.2	26.1	6.8	20.7%	0.0	0.0%
PENTAMASTER CORP BHD	OP	3.90	4.25	9.0%	2,774.1	Y	12/2025	8.7	12.1	-4.9%	38.9%	44.7	32.2	3.5	8.0%	2.0	0.5%
<b>SECTOR AGGREGATE</b>					<b>37,607.4</b>					<b>8.1%</b>	<b>24.2%</b>	<b>32.1</b>	<b>25.8</b>	<b>2.9</b>	<b>9.6%</b>		<b>1.3%</b>
<b>TELECOMMUNICATIONS</b>																	
AXIATA GROUP BHD	MP	2.59	2.70	4.2%	23,792.4	Y	12/2025	5.8	5.9	-37.7%	2.8%	44.8	43.6	1.3	0.5%	11.0	4.2%
CELCOMDIGI BHD	OP	3.34	4.19	25.4%	39,183.2	Y	12/2025	14.4	16.1	-5.8%	11.6%	23.2	20.8	2.4	10.4%	12.0	3.6%
MAXIS BHD	MP	4.06	3.56	-12.3%	31,810.4	Y	12/2025	19.7	19.1	8.8%	-3.0%	20.6	21.2	5.1	25.5%	16.0	3.9%
OCK GROUP BHD	OP	0.420	0.430	2.4%	447.1	Y	06/2026	2.5	2.8	-12.6%	10.8%	16.5	14.9	0.7	4.4%	1.0	2.4%
TELEKOM MALAYSIA BHD	OP	7.48	8.86	18.4%	28,706.3	Y	12/2025	52.3	52.8	-2.7%	1.1%	14.3	14.2	2.6	19.2%	37.0	4.9%
TIME DOTCOM BHD	OP	5.24	6.12	16.8%	9,687.8	Y	12/2025	25.8	28.2	9.2%	9.1%	20.3	18.6	2.5	11.1%	28.0	5.3%
<b>SECTOR AGGREGATE</b>					<b>133,627.2</b>					<b>-4.9%</b>	<b>3.7%</b>	<b>21.4</b>	<b>20.6</b>	<b>2.4</b>	<b>11.8%</b>		<b>4.1%</b>

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Name	Rating	Last Price (RM)	Target Price (RM)	Upside (%)	Market Cap (RM'm)	Shariah Compliant	Current FYE	Core EPS (sen)		Core EPS Growth		PER (x) - Core Earnings		PBV (x)	ROE (%)	Net Div. (sen)	Net Div Yld (%)
								1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	2-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.	1-Yr. Fwd.
<b>TRANSPORT &amp; LOGISTICS</b>																	
BINTULU PORT HOLDINGS BHD	MP	5.30	5.15	-2.8%	2,438.0	Y	12/2025	25.6	28.1	-21.9%	9.7%	20.7	18.9	1.2	6.0%	11.7	2.2%
CAPITAL A BHD	MP	0.845	1.06	25.4%	3,675.2	Y	12/2025	37.6	92.8	-10.2%	12.3%	2.3	0.9	(0.1)	-4.3%	0.0	0.0%
POS MALAYSIA BHD	UP	0.340	0.150	-55.9%	266.1	Y	12/2025	(20.8)	(18.5)	-184.4%	-189.1%	N.A.	N.A.	1.3	-64.6%	0.0	0.0%
SWIFT HAULAGE BHD	UP	0.365	0.320	-12.3%	317.1	Y	12/2025	3.2	3.5	2.5%	8.9%	11.5	10.6	0.4	3.8%	1.6	4.4%
WESTPORTS HOLDINGS BHD	OP	5.43	6.00	10.5%	18,583.4	Y	12/2025	27.8	32.1	5.9%	15.5%	19.5	16.9	4.6	24.2%	20.9	3.8%
<b>SECTOR AGGREGATE</b>					<b>25,279.9</b>					<b>233.2%</b>	<b>17.0%</b>	<b>18.6</b>	<b>15.9</b>	<b>1.5</b>	<b>-10.2%</b>		<b>2.1%</b>
<b>UTILITIES</b>																	
GAS MALAYSIA BHD	MP	4.22	4.45	5.5%	5,418.5	Y	12/2025	31.1	32.1	-9.7%	3.5%	13.6	13.1	3.4	25.8%	24.9	5.9%
KJTS GROUP BHD	OP	1.36	2.12	55.9%	937.2	Y	12/2025	2.3	4.0	20.8%	71.1%	57.9	33.9	9.9	16.4%	0.5	0.4%
MALAKOFF CORP BHD	OP	0.895	1.04	16.2%	4,373.8	Y	12/2025	2.8	4.3	-37.8%	51.1%	31.5	20.9	1.0	3.1%	2.3	2.6%
PEKAT GROUP BHD	OP	1.60	1.68	5.0%	1,130.0	Y	12/2025	7.2	8.5	109.0%	17.5%	22.2	18.9	3.9	24.0%	0.0	0.0%
PETRONAS GAS BHD	MP	17.86	18.70	4.7%	35,340.2	Y	12/2025	93.8	97.5	-0.1%	3.9%	19.0	18.3	2.5	13.1%	72.0	4.0%
SAMAIDEN GROUP BHD	OP	1.49	2.08	39.6%	743.7	Y	06/2026	6.9	8.4	24.0%	21.6%	21.5	17.7	6.0	29.8%	0.0	0.0%
SOLARVEST HOLDINGS BHD	OP	3.04	3.45	13.5%	2,855.5	Y	03/2026	10.3	14.3	51.9%	39.2%	29.5	21.2	6.0	22.7%	0.0	0.0%
SWIFT ENERGY TECHNOLOGY BHD	OP	0.200	0.470	135.0%	200.2	Y	09/2026	1.3	2.0	-29.3%	53.8%	15.4	10.0	2.5	19.1%	0.0	0.0%
TENAGA NASIONAL BHD	OP	13.28	17.10	28.8%	77,411.0	Y	12/2025	82.9	88.8	-2.0%	7.1%	16.0	15.0	1.2	7.7%	41.0	3.1%
YTL POWER INTERNATIONAL BHD	OP	3.56	4.40	23.6%	30,710.4	N	06/2026	30.3	31.6	-14.2%	4.3%	11.7	11.3	1.2	10.8%	8.0	2.2%
<b>SECTOR AGGREGATE</b>					<b>159,120.5</b>					<b>-5.6%</b>	<b>6.8%</b>	<b>16.2</b>	<b>15.2</b>	<b>3.8</b>	<b>17.3%</b>		<b>1.8%</b>
<b>Kenanga Core Coverage</b>																	
<b>Simple Average</b>		<b>1,617.46</b>	<b>1,640.00</b>							<b>53.4%</b>	<b>5.8%</b>	<b>16.5</b>	<b>19.5</b>	<b>2.0</b>	<b>8.3%</b>		<b>3.2%</b>

Source: Bloomberg, Kenanga Research

\*\*\* Shariah Compliant "Y" = Comply, "N" = Not known at this time

\*\* FBMKLCI 12-month Index Target

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**Stock Ratings are defined as follows:****Stock Recommendations**

OUTPERFORM : A particular stock's Expected Total Return is MORE than 10%  
MARKET PERFORM : A particular stock's Expected Total Return is WITHIN the range of -5% to 10%  
UNDERPERFORM : A particular stock's Expected Total Return is LESS than -5%

**Sector Recommendations\*\*\***

OVERWEIGHT : A particular sector's Expected Total Return is MORE than 10%  
NEUTRAL : A particular sector's Expected Total Return is WITHIN the range of -5% to 10%  
UNDERWEIGHT : A particular sector's Expected Total Return is LESS than -5%

**\*\*\*Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.**

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Published by:

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