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BURSA	29-Dec	Day chg	% chg
KLCI	1,681.0	3.89	0.23%
FTSE EMAS	12,304.9	16.8	0.14%
FTSE Smallcap	15,761.2	-15.72	-0.10%
FTSE MESDAQ	4,874.8	15.0	0.31%
KLSE Mkt Cap (RM'b)	1,968.7	1.5	0.08%

**BURSA DAILY TRADING PARTICIPATION**

Participation	Net (RM'm)	Value (%)
Local Institution	121.0	47.6%
Local Retail	19.0	21.5%
Foreign	-140.0	30.9%

INDICES	29-Dec	Day chg	% chg
Dow Jones	48,461.9	-249.0	-0.51%
S&P 500	6,905.7	-24.2	-0.35%
NASDAQ	23,474.4	-118.8	-0.50%
FTSE-100	9,866.5	N.A.	N.A.
Nikkei 225	50,526.9	-223.5	-0.44%
SHCOMP	3,965.3	1.6	0.04%
HSI	25,635.2	N.A.	N.A.
STI	4,633.6	-2.5	-0.05%
KOSPI	4,220.6	90.9	2.20%
TWSE	28,810.9	254.9	0.89%
JCI	8,644.3	N.A.	N.A.
SET	1,254.0	-5.2	-0.41%

FOREX	29-Dec	26-Dec	% chg
USD/MYR:	4.0603	4.0503	0.25%
EUR/USD:	1.1766	1.1772	-0.05%
GBP/USD:	1.3498	1.3497	0.01%
USD/YEN:	156.33	156.57	-0.15%
USD/SGD:	1.2850	1.2842	0.06%
USD/HKD:	7.7728	7.7713	0.02%

**KEY STATS**

KLCI Spot			
Vol (m shares):	2,031.0	1,592.9	27.51%
Value (RMm):	1,786.8	1,295.4	37.93%
KLCI Future			
December-25	1,676.0	1,676.0	0.00%
January-26	1,680.0	1,680.0	0.00%
CPO Price (RM/tonne)	4,047.0	4,089.0	-1.03%
Soybean (US\$/bu)	1,049.5	1,058.8	-0.87%
SoyOil (USc/lb)	49.3	49.2	0.14%
Gold (US\$/troy oz)	4,343.6	4,552.7	-4.59%
Nymex crude oil (US\$/bbl)	58.1	56.7	2.36%
Latex (RM/kg)	5.75	5.7	0.0
Tin (US\$/mt)	N.A.	N.A.	N.A.

# Research Highlights

**NEWS HIGHLIGHTS**

- **Infomina bags RM137.1m software support contract from Thailand's Siam Commercial Bank**
- **Powerwell to buy 49.0% in Kuching-based switchboard maker for RM16.7m**
- **Perdana Petroleum gets vessel charter jobs from PETRONAS Carigali**
- **AwanBiru Technology bags RM16.4m Higher Education Ministry contracts for Google AI tools**
- **Silver Ridge wins RM10.0m subcontracts for data centre and heritage redevelopment**

**MACRO BITS**

- **China to lower import tariffs on some products beginning 2026**
- **Malaysia's Asean chairmanship strengthened regional unity amid global uncertainty — Anwar**
- **Malaysia's top judges to receive 30.0% salary hike from January 2026**
- **Malaysia greenlit MYR54.1b digital investments in 3Q2025, says MDEC**
- **DOSM: Malaysia, US trade rises to MYR325.2b in 2024, driven by E&E exports**
- **Malaysia's factory-gate prices down 1.8% in November — DOSM**
- **FMM calls for greater cost competitiveness to support manufacturing growth**
- **BOJ debated need for more rate hikes even after December move, summary shows**
- **US pending-home sales jump to highest level since early 2023**
- **German business groups expect job cuts in 2026 as economic crisis drags on**

#	Top Volume			Top Gainer	Price	%Chg (+/-)	Vol (m)	Top Loser	Price	%Chg (+/-)	Vol (m)
	Stock	Price	%Chg (+/-)								
1	PBBANK	4.51	-0.2	TENAGA	13.88	1.6	8.10	TM	7.96	-1.4	4.53
2	CIMB	8.23	1.0	IOICORP	4.06	1.0	1.19	PCHEM	3.61	-1.1	2.95
3	MAYBANK	10.44	0.4	CIMB	8.23	1.0	12.20	YTL	2.05	-1.0	5.76
4	SDG	5.66	-0.5	MRDIY	1.56	0.7	6.39	RHBBANK	7.74	-0.8	7.57
5	TENAGA	13.88	1.6	NESTLE	115.70	0.6	0.03	SDG	5.66	-0.5	8.83
6	RHBBANK	7.74	-0.8	MISC	7.80	0.5	1.47	SIME	2.05	-0.5	2.87
7	99SMART	3.81	0.3	HLBANK	22.52	0.5	0.37	AXIATA	2.56	-0.4	1.06
8	MRDIY	1.56	0.7	PETDAG	19.80	0.4	0.16	IHH	8.56	-0.4	3.56
9	YTL	2.05	-1.0	GAMUDA	5.02	0.4	4.91	CDB	3.22	-0.3	3.15
10	YTLPOWR	3.41	0.0	KLK	20.08	0.4	0.75	QL	3.84	-0.3	0.70

Notes: # KL Composite Index (FBMKLCI) component stocks

## Corporate News

- **Infomina bags RM137.1m software support contract from Thailand's Siam Commercial Bank**

Technology solutions provider Infomina Bhd has secured a contract to provide software support services to Siam Commercial Bank Public Company Ltd for USD33.8m (RM137.1m). Its 99.9%-owned unit in Thailand, Infomina (Thailand) Co Ltd, accepted the blanket purchase agreement to provide technology application and infrastructure operations, maintenance and support services to the Thailand-based bank on Monday (29 Dec), Infomina said in an exchange filing. The job will span three years from Jan 1, 2026, and its value will be invoiced progressively over the period. (*The Edge Malaysia*)

- **Powerwell to buy 49.0% in Kuching-based switchboard maker for RM16.7m**

Powerwell Holdings Bhd is acquiring 49.0% stakes in a Kuching-based switchboard maker and seller for RM16.7m cash to grow in East Malaysia. Powerwell, an electricity distribution products maker, inked conditional shares sales and purchase agreements with four shareholders in Tenaga Kenari Sdn Bhd (TKSB) and Tenaga Kenari Marketing Sdn Bhd (TKMSB) to acquire the 49.0% stakes in both companies. (*The Edge Malaysia*)

- **Perdana Petroleum gets vessel charter jobs from PETRONAS Carigali**

Perdana Petroleum Bhd has secured two work order awards from PETRONAS Carigali Sdn Bhd for the provision of two anchor handling tug and supply vessels. One charter work order will span 130 days with a 60-day extension option, while the other covers 62 days with an additional 30-day option, the offshore marine services firm said in an exchange filing. The work order awards were secured by Perdana Petroleum's wholly-owned Perdana Nautika Sdn Bhd on Nov 14. (*The Edge Malaysia*)

- **AwanBiru Technology bags RM16.4m Higher Education Ministry contracts for Google AI tools**

AwanBiru Technology Bhd has secured two contracts worth RM16.4m from the Ministry of Higher Education (MOHE) to provide Google artificial intelligence (AI) tools to public universities. Both contracts were awarded to its wholly owned Awantec Systems Sdn Bhd, on Dec 26, according to a bourse filing. AwanBiru Technology is the managed service provider for Google Cloud Malaysia. The contracts cover the provision of NotebookLM Enterprise and Gemini for Google Workspace to students, lecturers and administrators at public universities. (*The Edge Malaysia*)

- **Silver Ridge wins RM10.0m subcontracts for data centre and heritage redevelopment**

Telecommunications services provider Silver Ridge Holdings Bhd said on Monday (Dec 29) that its wholly-owned subsidiary Ingress Delta Construction Sdn Bhd (IDC) has accepted two subcontracts worth a total of RM10.9m. The first subcontract, awarded by IJM Construction Sdn Bhd, a wholly-owned unit of IJM Corp Bhd, involves the supply, delivery and installation of an architectural wet works package for a data centre construction project in Pulai, Johor Bahru, Johor, according to a bourse filing. The second subcontract comes from Taghill Projects Sdn Bhd, the main contractor for a redevelopment project of heritage buildings along Gat Lebu Noordin, George Town. (*The Edge Malaysia*)



## Macro Bits

### Global

- [China to lower import tariffs on some products beginning 2026](#) China announced on Monday tariff adjustments for some products beginning next year, including lowering the import duties on resource-based commodities such as recycled black powder for lithium-ion batteries. (*The Edge Malaysia*)

### Malaysia

- [Malaysia's Asean chairmanship strengthened regional unity amid global uncertainty — Anwar](#) Malaysia assumed the Asean chairmanship at a time when the world was gripped by anxiety and uncertainty, yet the region chose to remain anchored in the spirit of togetherness, dialogue and mutual respect, says Prime Minister Datuk Seri Anwar Ibrahim. (*The Edge Malaysia*)
- [Malaysia's top judges to receive 30.0% salary hike from January 2026](#) Judges from the High Court, Court of Appeal, and the Federal Court — including the nation's four top judicial officers — are set to receive a 30.0% salary increase from Jan 1, 2026. This marks the first pay revision for the judiciary in over a decade, with the last adjustment having taken place in July 2015. (*The Edge Malaysia*)
- [Malaysia greenlit MYR54.1b digital investments in 3Q2025, says MDEC](#) Malaysia recorded MYR54.13b in approved Malaysia Digital (MD) investments in the third quarter of 2025 (3Q2025), generating 21,815 high-value jobs across 402 digital companies, said the Malaysia Digital Economy Corporation (MDEC). (*The Edge Malaysia*)
- [DOSM: Malaysia, US trade rises to MYR325.2b in 2024, driven by E&E exports](#) Malaysia's trade performance with the United States increased by 30.0% to MYR325.2b in 2024 despite uncertainties in the global trading landscape, according to the Department of Statistics Malaysia (DOSM). Exports and imports grew by 23.3% and 42.1% to MYR198.9b and MYR126.3b, respectively, reflecting the increased demand for Malaysian exports to the US in 2024. (*The Edge Malaysia*)
- [Malaysia's factory-gate prices down 1.8% in November — DOSM](#) Malaysia's producer price index (PPI) eased further by 1.8% in November 2025 from a 0.1% decrease in October 2025, said the Department of Statistics Malaysia (DOSM). Chief statistician Datuk Seri Dr Mohd Uzir Mahidin said the agriculture, forestry and fishing sector declined by 9.7%, after a 2.7% increase in the previous month, owing to a double-digit decrease of 16.2% in the growing of perennial crops index. (*The Edge Malaysia*)
- [FMM calls for greater cost competitiveness to support manufacturing growth](#) The Federation of Malaysian Manufacturing (FMM) has called on the government to strengthen Malaysia's cost competitiveness to support manufacturing growth as the country ushers in 2026. (*The Edge Malaysia*)

### Asia Pacific

- [BOJ debated need for more rate hikes even after December move, summary shows](#) Bank of Japan policymakers debated the need to keep raising interest rates even after a hike in December with one calling for increases every few months, a summary of opinions showed, highlighting their focus on inflationary pressures. (*Reuters*)

### Americas

- [US pending-home sales jump to highest level since early 2023](#) Pending sales of US existing homes climbed by more than expected in November as a modest improvement in prices and mortgage rates encouraged buyers. An index of contract signings rose 3.3% to 79.2 last month, the highest level since February 2023, according to figures released on Monday by the National Association of Realtors (NAR). (*The Edge Malaysia*)

### Europe

- [German business groups expect job cuts in 2026 as economic crisis drags on](#) A majority of German business associations expect job cuts in 2026 as the country's economic crisis persists, with industry hit hardest by global protectionism and weak exports, a survey by the German Economic Institute IW showed on Monday. Of 46 business associations surveyed, 22 anticipate workforce reductions next year. Only nine expect to increase hiring and 15 foresee stable employment levels. (*Reuters*)

30 December 2025

**List of Oversold Stocks (14-Day RSI<30-mark)**

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D
ECONPILE HOLDINGS BHD	0.225	22.46	20.17	4.49	0.225
BERJAYA LAND BHD	0.255	23.23	12.28	0.03	0.250
SKP RESOURCES BHD	0.570	27.19	24.91	11.41	0.565
D&O GREEN TECHNOLOGIES BHD	0.720	29.26	28.00	16.47	0.720

\*Only for stocks with market cap &gt;RM300m

Source: Bloomberg

**List of Overbought Stocks (14-Day RSI>70-mark)**

NAME*	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D
ATLAN HOLDINGS BERHAD	3.130	77.19	77.32	81.80	3.150
O.S.K. HOLDINGS BHD	1.600	76.57	83.72	97.14	1.620
PHARMANIAGA BERHAD	0.300	75.83	82.63	86.07	0.305
INSAS BHD	0.895	74.36	79.70	87.93	0.900
DKSH HOLDINGS MALAYSIA BHD	5.920	73.93	74.91	58.90	6.000
BERJAYA CORP BHD	0.290	73.76	84.79	99.60	0.295
HONG LEONG BANK BERHAD	22.520	71.81	78.27	93.79	22.560
APEX HEALTHCARE BHD	2.630	71.39	78.14	93.10	2.640

\*Only for stocks with market cap &gt;RM300m

Source: Bloomberg

**List of Oversold Warrants (14-Day RSI<30-mark)**

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	LOW 30D	EXPIRY DATE
INARI AMERTRON BHD-F	0.055	16.46	15.17	8.77	0.055	31/7/2026
YTL POWER INTERNATIONAL BHD-C94	0.035	19.08	13.30	1.91	0.035	27/3/2026
EKOVEST BHD-C75	0.005	20.79	11.77	0.36	0.005	23/4/2026
SNS NETWORK TECHNOLOGY BHD-CJ	0.010	22.55	13.10	0.56	0.010	26/2/2026
YTL POWER INTERNATIONAL BHD-D	0.030	22.73	26.58	36.24	0.030	19/6/2026
HANG SENG INDEX-ML	0.135	26.08	20.66	3.25	0.135	26/2/2026
HANG SENG INDEX-MA	0.055	26.30	24.99	11.59	0.050	29/1/2026
HANG SENG INDEX-MP	0.040	27.03	22.47	9.88	0.040	29/1/2026
HANG SENG INDEX-LO	0.045	27.92	24.57	5.81	0.030	29/1/2026
YTL CORP BHD-U	0.035	28.51	27.15	9.69	0.035	27/2/2026
HANG SENG INDEX-KQ	0.080	28.73	24.41	5.90	0.075	29/1/2026
GENTING MALAYSIA BHD-Q	0.070	28.76	25.65	13.42	0.070	29/5/2026
GENTING BHD-B	0.090	28.93	23.72	13.96	0.090	29/5/2026
GENTING BHD-W	0.045	29.15	23.01	8.93	0.045	18/5/2026

Source: Bloomberg

**List of Overbought Warrants (14-Day RSI>70-mark)**

NAME	LAST PRICE	RSI 14D	RSI 9D	RSI 3D	HIGH 30D	EXPIRY DATE
99 SPEED MART RETAIL HOLDINGS BHD-C23	0.215	76.46	77.65	82.33	0.230	26/5/2026
99 SPEED MART RETAIL HOLDINGS BHD-C24	0.340	76.36	78.42	85.93	0.365	30/6/2026
MALAYAN CEMENT BHD-CJ	0.190	74.06	80.63	94.02	0.205	27/4/2026
99 SPEED MART RETAIL HOLDINGS BHD-C20	0.110	73.38	75.17	78.59	0.120	4/5/2026
RHB BANK BHD-C69	0.310	72.24	71.20	59.07	0.320	29/5/2026
XL HOLDINGS BHD-WB	0.155	71.97	75.63	89.29	0.155	16/10/2027

Source: Bloomberg

**Stock Ratings are defined as follows:****Stock Recommendations**

OUTPERFORM	: A particular stock's Expected Total Return is MORE than 10%
MARKET PERFORM	: A particular stock's Expected Total Return is WITHIN the range of -5% to 10%
UNDERPERFORM	: A particular stock's Expected Total Return is LESS than -5%

**Sector Recommendations\*\*\***

OVERWEIGHT	: A particular sector's Expected Total Return is MORE than 10%
NEUTRAL	: A particular sector's Expected Total Return is WITHIN the range of -5% to 10%
UNDERWEIGHT	: A particular sector's Expected Total Return is LESS than -5%

***\*\*\*Sector recommendations are defined based on market capitalisation weighted average expected total return for stocks under our coverage.***

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