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Actionable Technical Highlights – (DRB-HICOM BERHAD)

Daily Charting – DRB (Technical Buy)



Source: TradingView

About the Stock:		Key Support & Resistance Levels	
Name : DRB-HICOM BERHAD	52 Week H/L (RM) : 1.35/0.60	Last Price : RM1.02	
Bursa Code : DRB	3-m Avg. Daily Vol. : 3,855,735	Resistance : RM1.04 (R1) RM1.11 (R2)	
CAT Code : 1619	Free Float (%) : 38	Take Profit : RM1.11	
Market Cap : RM1.97b	Beta vs. KLCI : 1.2	Stop Loss : RM0.95	

INARI AMERTON BERHAD (Technical Buy)

- DRB eased to RM1.02 (-1.0%), extending the pullback toward a key confluence around RM1.00 – RM1.04 range (near its 50% Fibonacci retracement). Price is below the key short-term (5-day/13-day/50-day) SMAs, but holding near the 100-day and above the rising 200-day, suggesting a basing attempt may emerge if RM1.00 holds.
- Both Stochastic and RIS are deeply oversold, while TDPR is in a low zone (suggests selling pressure is elevated but flattening) — a typical pre-bounce setup. Candlestick-wise, today printed a small-bodied bar with a lower shadow around the 100-day/50% Fibonacci belt, hinting at early dip-buying with confirmation requires a close back above RM1.04–RM1.06.
- Immediate resistance sits at RM1.04 (100-day/50% Fibonacci), followed by RM1.11 (38.2% Fibonacci) and RM1.20 (23.6% Fib and coincident with its 13-day SMA). Supports are RM1.00, then RM0.965 (61.8% Fibonacci) and RM0.90 (200-day).
- Strategy-wise, traders should accumulate on dips at RM1.00–1.03 upon stabilisation (prefer a daily close back above RM1.04). TP1 set at RM1.11 followed by TP2 at RM1.20 if momentum extends. Cut loss below RM0.95 (clean break of 61.8% Fib). This implies c.9%–18% upside vs. c.7% downside, assuming the RM1.00–1.04 base holds.

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