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Actionable Technical Highlights – (ECO-SHOP MARKETING BHD)

Daily Charting – ECOSHOP (Technical Buy)



Source: TradingView

About the Stock:		Key Support & Resistance Levels	
Name :	ECO-SHOP MARKETING BHD	52 Week H/L (RM) :	1.67/1.13
Bursa Code :	ECOSHOP	3-m Avg. Daily Vol. :	10,280,190
CAT Code :	5337	Free Float (%) :	18
Market Cap :	RM7.8b	Beta vs. KLCI :	1.1
		Last Price :	RM1.35
		Resistance :	RM1.40 (R1) RM1.46 (R2)
		Take Profit :	RM1.40
		Stop Loss :	RM1.27

ECO-SHOP MARKETING BHD (Technical Buy)

- Eco-Shop closed at RM1.35 (-0.7%) and is attempting to base above the RM1.29 horizontal floor after a six-week downtrend. Price is hugging the 5D/13D SMMA belt (at RM1.36/1.39) while a descending trend-line from the RM1.62 peak and the 100D/50D SMAs (at RM1.40/RM1.46) cap the upside. Holding over RM1.29 keeps a constructive basing attempt intact.
- Stochastic is curling higher from the low-30s (early momentum repair), TDPR remains subdued but is stabilising (selling pressure easing), and RSI is flattening after an oversold slide. Candlestick analysis-wise, the last few sessions show small-bodied candles with higher intraday lows around RM1.30–RM1.33, signalling indecision and tentative dip-buying; a strong close above the trend-line (at RM1.38–RM1.40) would strengthen confirmation of a rebound.
- Immediate resistance is RM1.38–RM1.40 (trend-line zone), followed by RM1.46 (50D SMA) and, on further strength, RM1.49. Support sits at RM1.32, with RM1.29 as the key line-in-the-sand.
- We advise traders to accumulate on dips within RM1.31–1.34. Set TP1 at RM1.40, and TP2 at RM1.46. Cut loss below RM1.27. Implied upside 6%–11% versus 4% downside. The setup would improve further on a decisive breakout above RM1.40.

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